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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abbott Laboratories—Registers With SEC—

This company filed a registration statement with the SEC on June 3, 1959, covering 500 participations in its stock retirement plan which may be offered to eligible employees during the next 12 months' period following the effective date of the registration statement, together with 25,000 shares of common stock which may be purchased pursuant to said plan.

New Product—

A new product to prevent hemorrhaging after open heart surgery has been introduced to the medical profession by this company. Called Polybrene, the unique compound neutralizes the effects of heparin. The blood of patients undergoing open heart surgery is treated with heparin to keep it from coagulating while it is circulating outside the body. After the operation, heparin must be neutralized to restore normal blood clotting time and prevent hemorrhage.—V. 189, p. 1789.

Acme Tool & Engineering Corp.—Stock Offering Suspended—

This company now known as Polytronic Research, Inc., has had its stock offering suspended by the SEC. See Polytronic Research, Inc. below.—V. 186, p. 2257.

Adams Engineering Co., Inc.—Acquires Furniture Firm

Charles Silvers, President of this company, and Henry H. Shelor, President of Nu-Idea Furniture Co. of Sumter, S. C., on June 2 announced that after July 1, 1959, the Nu-Idea Furniture Co., manufacturers of a complete line of kitchen cabinets, will be owned and operated by Adams Co.—V. 188, p. 701.

Affiliated Fund, Inc.—Has Over \$560,000,000 Assets—

Shares of Affiliated Fund, with net assets of \$560,125,919, were owned by a total of 147,265 shareholders, of which 6,780 were fiduciaries and 808 institutions at the date of the latest breakdown, Dec. 23, 1958, according to a publication entitled "Important Features," which is being distributed by the Fund. Individual share owners then numbered 139,462.

Fiduciaries consisted of 3,356 private trustees, 2,680 custodians for minors, 141 executors, administrators, etc., 297 guardians and 306 banks and trust companies.

Institutions included 118 religious organizations, 40 homes and hospitals, 59 schools and colleges, 80 clubs and lodges, 44 cemeteries, seven libraries, 36 charitable organizations, 23 insurance companies, 40 private investment companies, 74 pension, profit-sharing plans and 279 corporations and partnerships, the booklet noted.—V. 189, p. 1123.

Alabama, Tennessee & Northern RR. Co.—Earnings—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue	\$331,204	\$217,513
Railway oper. expenses	150,064	161,098
		\$94,534
		745,867
Net rev. from ry. ops.	\$181,140	\$56,417
Net ry. oper. income	42,103	3,622
		157,547
		\$271,475
		\$17,555

*Deficit.—V. 189, p. 2133.

Allegheny Ludlum Steel Corp.—Supplies Bumpers—

Stainless clad bumpers were used for the first time on 60 buses made by Mack Trucks, Inc. of Allentown, Pa.

Stainless clad material is composed of three layers of steel made in the form of a sandwich. The two outer layers are made of stainless steel over a mild steel center. The stainless steel is used to protect the mild steel to make it look better—longer. Stainless steel has long been thought of as the ideal bumper material, but for a number of reasons has been delayed in being used in this field.

Field tests of stainless clad material for use on automotive bumpers are now several years old. These tests are being conducted by Allegheny Ludlum Steel Corp. in conjunction with a number of automotive manufacturers.

Allegheny Ludlum also supplied the stainless clad material to Parish Pressed Steel Division of Dana Corp. in Reading, Pa., for the bus bumpers.

The new buses have been delivered to Niagara Frontier Transit System in Buffalo, N. Y.—V. 189, p. 913.

CANADA—

Stability and Growth

A strong currency, a stable government, a boundless frontier, make Canada an obvious choice for the far-sighted investor.

The advisory facilities of our Research & Portfolio Department are freely available to institutional and private investors who hold investments in this country.

Ross, Knowles & Co. Ltd.

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In This Issue

STOCK AND BOND QUOTATIONS

	Page
New York Stock Exchange (Stocks).....	17
New York Stock Exchange (Bonds).....	29
American Stock Exchange.....	33
Boston Stock Exchange.....	38
Cincinnati Stock Exchange.....	38
Detroit Stock Exchange.....	38
Midwest Stock Exchange.....	38
Pacific Coast Stock Exchange.....	40
Philadelphia-Baltimore Stock Exchange.....	41
Pittsburgh Stock Exchange.....	41
Montreal Stock Exchange.....	41
Canadian Stock Exchange.....	42
Toronto Stock Exchange.....	43
Toronto Stock Exchange—Curb Section.....	46
Over-the-Counter Markets.....	47
Dow-Jones Stock and Bond Averages.....	37
National Quotation Industrial Stock Averages.....	37
SEC Index of Stock Prices.....	37
Transactions New York Stock Exchange.....	37
Transactions American Stock Exchange.....	37

MISCELLANEOUS FEATURES

General Corporation & Investment News—Cover	
State and City Bond Offerings.....	60
Dividends Declared and Payable.....	11
Foreign Exchange Rates.....	51
Condition Statement of Member Banks of Federal Reserve System.....	51
Combined Condition Statement of Federal Reserve Banks.....	52
Redemption Calls and Sinking Fund Notices.....	52
The Course of Bank Clearings.....	49

Allied Stores Corp. (& Subs.)—Reports Profit—

Period End. April 30—	1959—3 Mos.—1958	1959—12 Mos.—1958
Total net sales.....	137,734,263	129,616,000
Earnings before Federal income taxes.....	1,298,412	*247,688
Prov. for Fed. inc. taxes.....	675,000	Cr125,000
Consol. net earnings.....	623,412	*122,688
Earnings per share:		
4% cumulat. pfd. stock.....	\$2.66	*\$0.51
Common stock.....	\$0.15	*\$0.14
		\$54.37
		\$4.47

*Deficit.—V. 189, p. 41.

Alscope Explorations Ltd.—Statement Effective—

The registration statement filed with the SEC on March 26 covering 1,000,000 shares of capital stock, of which 700,000 shares are to be offered publicly in the United States, and 300,000 shares in Canada, became effective on June 1.—V. 189, p. 2561.

Ambassador Oil Corp.—Buys 51 Oil Wells—

This corporation on June 7 announced the purchase of 51 oil wells located in five different pools in Eddy and Chaves Counties, N. M., from R. R. Woolley and associated companies of Beverly Hills, Calif. The wells are located in the Caprock Queen, Loco Hills, Square Lake, Fren and Grayburg-Jackson Pools.

The 51 wells involved in the purchase are now in primary production, but Ambassador plans to institute waterflooded development at an early date. Waterflooding is already under way in portions of the Caprock Queen, Loco Hills and Square Lake Pools. The effective date of the purchase was June 1.

Ambassador acquired all rights on 2,280 acres of the 3,400 acres involved in the purchase from Woolley, and acquired the rights above 4,000 feet on the remaining 1,120 acres. A major portion of the acreage is located in the Abo Reef Trend which is currently one of the most active areas in New Mexico.

Late in May, Ambassador announced purchase of a 50% working interest in 38 producing oil wells in Lea County, N. M., and a fractional interest in 110 wells involving 37 producing properties in Texas, Oklahoma, New Mexico, Kansas, Colorado, Montana and North Dakota.

The latest acquisition by Ambassador brings to 140 the number of wells Ambassador now operates in New Mexico in Eddy, Chaves and Lea Counties. About one-third of the wells are under waterflood.

The purchase from Mr. Woolley also included office, camp and warehouse facilities located in Loco Hills, Eddy County.—V. 189, p. 2561.

American Cable & Radio Corp. (& Subs.)—Earnings Up

Three Months End. March 31—	1959	1958
Operating revenues.....	\$8,116,446	\$8,163,740
Income before U. S. Federal income tax.....	971,562	560,902
U. S. Federal income tax.....	450,000	260,000
Net income.....	\$521,562	\$300,902

—V. 189, p. 1125.

American Investors Corp.—Will Acquire Firms—

It was announced on June 9 that this company has approved an agreement to acquire two more life insurance companies. They are the City National Life Insurance Co. and American Investors Life Insurance Co., both of Houston, Texas.

The proposed acquisition has been approved by the Tennessee State Insurance Commission, but awaits action by the Texas State Commission. An exchange of stock is involved, but details were not immediately announced.

When the merger is completed, the amount of life insurance in force by the American Investors of Tennessee group will be increased from \$36 million to about \$74 million, and assets from \$10.9 million to \$15.7 million.—V. 189, p. 597.

American Machine & Metals, Inc.—Acquisition—

Charles W. Anderson, President, on June 3 announced the purchase of the capital stock and business of Glaser-Steers Corp. of Newark, N. J., for a cash consideration. The purchase price was not disclosed. Glaser-Steers Corp., formed in 1950, is one of the foremost manufacturers in this country of record changers for high fidelity and stereophonic use. Its products are marketed to phonograph manufacturers and through dealers.

Glaser-Steers will be operated as a wholly-owned subsidiary of American Machine & Metals, Inc.—V. 189, p. 2030.

American-Marietta Corp.—Acquires Concrete Firm—

This company on June 2 announced the acquisition of Marietta Concrete Corp. in a move to enter the markets for concrete industrial storage bins, farm silos, and production line concrete products used as components in the construction of entire buildings.

Robert E. Pflaumer, President, said that Marietta Concrete will be operated as a part of the parent company's Concrete Products Division. The Marietta, Ohio, firm is a 43-year-old producer of concrete industrial storage silos and bins, concrete stave farm silos, and it also manufactures a variety of precast structural components.

Marietta Concrete is currently completing a \$350,000, 57,000 square-foot industrial building in Logan, Ohio, in which the foundation system, load-bearing framework, walls and roof, are built entirely of Marietta's precast and prestressed concrete units. Construction time of only 11 working days, compared to 30 days for conventional construction, is believed to set a new speed record for the erection of the basic structure for a building of this size.

Marietta Concrete markets its products primarily in the eastern and southeastern part of the U. S., and maintains plants in Marietta, Jamestown, N. Y., and Baltimore, Md. It has branch sales facilities in Charlotte, N. C., and Nashville, Tenn. Peak employment of the firm during the year reaches 400 persons and its sales in 1958 exceeded \$6,000,000.

Concrete products regularly produced by American-Marietta include reinforced concrete sewer, drainage, and culvert pipe, prestressed concrete bridge decks, concrete roof and floor beams, and irrigation pipe.—V. 189, p. 2030.

American-South African Investment Co., Ltd.—Dividend Declared—Asset Value Higher—

Charles W. Engelhard, Chairman, on June 3 announced the declaration of a dividend of 20 cents per share for the six month period ending June 30, 1959. This dividend is subject to Union of South Africa 7½% withholding tax and is payable in U. S. currency on June 30, 1959, to stockholders of record at the close of business on June 17, 1959. United States citizens or residents may use the amount of South African tax withheld as a deduction from income or, subject to the usual limitations, as a credit against their Federal income taxes.

Mr. Engelhard also announced that through arrangements just completed by Banque Lambert of Brussels, bearer certificates for the company's shares are now being issued and quoted on the Brussels Bourse.

At June 1, 1959, the company had an estimated net asset value of about \$41,268,000 on the basis of market quotations, equivalent to approximately \$34.39 per share on the 1,200,000 shares outstanding. The company commenced business on Sept. 23, 1958, with the same number of shares and net proceeds from their sale of \$31,000,000, equivalent to \$25.84 per share after providing for its organization and related expenses.

Request Granted by SEC—

The SEC has issued an order under the Investment Company Act permitting this company, through its custodian or its custodian's agent, to exercise in South Africa the rights issued to it as a shareholder in other companies for the purchase of securities and to take any necessary action in connection with such transactions, subject to prescribed conditions.—V. 189, p. 2453.

American Stores Co.—Sales Off—

Period End. May 23—	1959—4 Wks.—1958	1959—8 Wks.—1958
Sales.....	\$66,017,526	\$67,334,437
	\$119,655,193	\$133,934,443

—V. 189, p. 2238.

American Tobacco Co. (& Subs.)—Earnings Increased

Quarters Ended March 31—	1959	1958
Sales.....	261,566,000	247,536,000
Net income.....	12,834,000	12,471,000
Net income per share of common stock.....	\$1.85	\$1.79
Taxes on income.....	14,544,000	14,155,000

—V. 188, p. 441.

Ampal-American Israel Corp.—Partial Redemption—

See Ampal-American Palestine Trading Corp. below.—V. 188, p. 1921.

Ampal-American Palestine Trading Corp. — Partial Redemption—

The corporation has called for redemption on July 1, next, through operation of the sinking fund, \$2,500 of its 15-year 4% debentures, series B, due July 1, 1967 at 100% plus accrued interest. Payment will be made at the Manufacturers Trust Co., 55 Broad St., New York 15, N. Y.—V. 187, p. 2349.

Anchor Hocking Glass Corp.—Registers With SEC—

This corporation filed a registration statement with the SEC on June 4, 1959, covering 140,000 shares of common stock, to be offered to eligible employees under its Stock Option Plan.

Ann Arbor RR.—Earnings—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue—	\$708,912 \$668,485	\$2,833,467 \$2,816,426
Railway oper. expenses—	665,538 622,740	2,609,198 2,539,414
Net rev. from ry. ops.—	\$43,374 \$45,745	\$224,269 \$277,012
Net ry. oper. income—	\$40,131 \$31,483	\$53,238 872

*Deficit.—V. 189, p. 2346.

Apollo Industries, Inc. — Private Placement — This company, through Arthurs, Lestrangle & Co. and Morris Cohen & Co., has placed privately 62,500 shares of capital stock, it was announced on June 8.

The proceeds will be used to increase the company's holdings in Nuclear Materials Equipment Co.

Approved Finance, Inc., Columbus, Ohio—Files With Securities and Exchange Commission—

The corporation on June 3 filed a letter of notification with the SEC covering 12,000 shares of common stock (no par) to be offered to stockholders of record June 16, 1959 at \$20 per share on the basis of one new share for each five shares held; rights expire July 7, 1959.

The unsubscribed shares will be offered to the public at \$21.50 per share, through Vercoe & Co., Columbus, Ohio.

The proceeds are to be used to repay 3½% series A subordinated debentures and for working capital.—V. 182, p. 506.

Art Metal Construction Co.—Acquisition—

Andrew Wilson, Chairman of the Board and Chief Executive Officer, announced June 9 the acquisition of the internationally known firms, Knoll Associates, Inc., Knoll International, Ltd. and Knoll Textiles, Inc., leading manufacturers and designers of contemporary furniture and textiles.

The Knoll companies will continue to operate as independent concerns, maintaining intact their present manufacturing facilities and showrooms and sales organization.

Florence Knoll, who with her late husband, Hans Knoll, founded the Knoll enterprise in 1943, will continue to serve as President of the three Knoll companies, posts she has held since 1955.

Knoll Associates operates three factories in the United States. Its products are displayed to architects, interior designers and their clients in Knoll showrooms in Boston, New York, Philadelphia, Washington, Miami, Detroit, Chicago, St. Louis, Dallas and San Francisco.

Knoll's foreign operations are grouped under Knoll International, Ltd. Knoll products are manufactured and sold by Knoll subsidiaries or licensees in 16 countries on five continents: Canada, Belgium, Sweden, Finland, Norway, United Kingdom, France, Germany, Switzerland, Italy, Spain, Cuba, Mexico, India, Venezuela and Australia.—V. 176, p. 765.

Associated Dry Goods Corp.—Sales and Earnings Rise

	—Three Mos. Ended—	—Twelve Mos. End.—
	May 2, '59	May 3, '58
Net sales	\$63,346,000	\$65,463,000
Est. earnings before		
Fed. income taxes—	2,600,000	1,400,000
Prov. for Fed. inc. taxes	1,300,000	600,000
Estimated net earnings	1,300,000	800,000
Per share earnings—	\$0.64	\$0.37

*Sales and profits of the newly acquired Erie Dry Goods Co. are included only for the three months ended May 2, 1959 and earnings per share for that period have been estimated on the basis of the shares outstanding at that date.

Reports for the 12 months period do not include any of the results of the Erie Dry Goods Company or the additional shares issued to acquire that company. If the results of Erie had been included on a comparable basis, the sales would have been \$278,224,000 and the estimated earnings \$4.41.—V. 189, p. 2030.

Astronautics Engineering Corp., Hialeah, Fla. — Files With Securities and Exchange Commission—

The corporation on May 28 filed a letter of notification with the SEC covering 150,000 shares of common stock (par five cents) to be offered at \$2 per share, through Charles Plohn & Co., New York, N. Y.

The proceeds are to be used for working capital.

Atlantic Seaboard Corp.—To Increase Facilities—

The FPC has granted temporary authorization to this corporation for the construction and operation of approximately 26 miles of pipeline and a new 8,000 horsepower compressor station on its natural gas transmission system in West Virginia, Virginia, and Maryland.

The facilities, estimated to cost \$6,869,000, include about 19.8 miles of 26-inch loop line and 6.4 miles of 20-inch loop line. Seaboard, which is a Columbia Gas System subsidiary, said the facilities were required to enable it to receive the necessary volumes of natural gas into its system for transmission and delivery to its wholesale customers on the peak day of the 1959-60 winter season.—V. 183, p. 346.

Atchison, Topeka & Santa Fe Ry.—Earnings—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
	\$	\$
Railway oper. revenue—	55,695,820	47,231,706
Railway oper. expenses—	39,682,667	33,698,780
Net rev. from ry. ops.—	16,013,153	13,532,926
Net ry. oper. income—	6,363,137	5,797,701

—V. 189, p. 2238.

Automation Instruments, Inc.—Acquisition—

This manufacturer of ultrasonic and other nondestructive test equipment has exchanged 500,000 of its common shares for all of the outstanding stock of Mid-Continent Manufacturing, Inc., raising the total shares outstanding to 984,927.

In making the announcement, Corwin D. Denney, newly-appointed Chairman of the Board and Chief Executive Officer, and J. Randolph Richards, who continues as President of the company, said they anticipated the combined operations had consolidated sales in excess of \$3,000,000 for the fiscal year ended April 30, 1959.

Mid-Continent, with facilities at Manhattan Beach, Calif., and Tulsa, Okla., manufactures complex structural components, through the application of both profile milling and chemical milling, produces electronic and electro-mechanical products and is engaged in industrial equipment leasing.

Mr. Denney also will continue as President of Mid-Continent which will be operated as a subsidiary.

In addition to the design, development and production of ultrasonic test equipment, and the maintenance of service facilities for performing all types of nondestructive testing, Automation Instruments is engaged in the manufacture of solenoids which are an integral component of traveling wave tubes used in current military aircraft.

The acquisition of Mid-Continent shares adds the Datran Electronic Division which is engaged in the development and production of transducers, telemetering and servo instruments for airborne applications and automatic indicators and data recording systems for laboratory and field testing.—V. 189, p. 2134.

Azalea Mobile Homes, Inc., Norfolk, Va.—Files With Securities and Exchange Commission—

The corporation on May 21 filed a letter of notification with the SEC covering 300,000 shares of class A common stock (par 10 cents) to be offered at \$1 per share, through Palombi Securities Co., Inc., 60 Sutton Place South, New York, N. Y.

The proceeds are to be used for opening one additional trailer sales lot and for construction cost of mobile home park.

Baird-Atomic, Inc.—Plans Stock Split and Financing

The stockholders on June 19 will consider a two-for-one split of the common stock and an increase in the company's authorized shares to provide additional shares for a contemplated equity financing.—V. 186, p. 2026.

Ballard Aircraft Corp.—Hearing Postponed—

The SEC has granted a request of counsel for this corporation, for a postponement from June 8 to June 15, 1959, of the hearing in the stop order proceedings pending against that company's registration statement. The postponement was requested in order to provide additional time for counsel to consider whether a factual stipulation may be agreed upon which would obviate the necessity for an evidentiary hearing.

The company's registration statement proposed the public offering of 300,000 common shares at \$3.25 per share. The stop order proceedings challenge the accuracy and adequacy of various informational disclosures contained in the statement and accompanying prospectus.

Proposed Underwriter Withdraws—

Well & Co., 734 15th Street, N. W., Washington, D. C., has withdrawn as proposed underwriter.—V. 183, p. 1814.

Baltimore Gas & Electric Co.—Rights Offering Completed — Of the \$19,925,500 principal amount of 4¼% convertible debentures, due July 1, 1974, offered for subscription, \$19,468,900 principal amount of debentures were subscribed for by holders of subscription warrants and the remaining \$456,600 principal amount of debentures were purchased by the underwriters headed by The First Boston Corp. and sold at a price of 110%, plus accrued interest. For details, see V. 189, p. 2238.

Basic Atomics, Inc.—Withdraws Filing—

This company has withdrawn its registration statement filed March 5, 1959, which proposed the public offering of 444,246 outstanding shares of common stock by the present holders thereof. The withdrawal was attributed to a derivative stockholders' suit pending in the Chancery Court for the State of Delaware, New Castle County, and a complaint filed in the U. S. District Court for the Southern District of New York, which challenge "the validity of most of the very securities which are sought to be registered. In view of the pendency of these actions, it is practically impossible for the registration statement to become effective until after the disposition of these actions."—V. 189, p. 1234.

Basic Products Corp.—Earnings Show Decline—

The corporation on May 27 reported consolidated net income after all charges of \$1,025,370 for the nine months ended April 30, 1959. For the same period a year ago on a pro-forma basis, including the earnings of the Sola Electric Co., the company recorded profits of \$1,530,862. On a per share basis the above earnings were equivalent to 89 cents per share of common stock for the first three fiscal quarters this year as against \$1.35 for the like period last year.

These earnings do not include the operations of Hevi-Duty Electric Co., Milwaukee, Wis., which recently became a subsidiary, Basic Products having acquired 52% of Hevi-Duty's outstanding common

stock. A plan to merge Hevi-Duty into Basic Products will be submitted to the shareholders of both companies for ratification at special meetings to be held in Milwaukee June 15.—V. 189, p. 2030.

Beckman Instruments, Inc.—Receives Large Contract

This corporation on June 9 announced receipt of a \$200,000 contract from Aerojet-General Corp. for two electronic data acquisition systems designed to speed developmental and production testing of solid fuel rocket engines for the Air Force's Minuteman Intercontinental Ballistic Missile.

The fully transistorized systems will be used to gather highly accurate measurements of engine performance during test runs, according to John F. Bishop, Manager of Beckman's Systems Division. In action, the electronic units will monitor test data such as thrust, stress, temperature and pressure at the rate of 2,500 samples a second, automatically recording the information on magnetic tape for processing in digital computers.

Aerojet-General said the accuracy of the systems, 30% greater than conventional equipment, is expected to permit statistical sampling techniques which will materially reduce the number of tests required to demonstrate engine reliability. The systems will be used for engine prototype and production testing.

Mr. Bishop said the systems will be delivered to Aerojet-General's Solid Rocket Test Facility at Sacramento, Calif., next July.—V. 189, p. 1343.

Bendix Aviation Corp.—New Product—

An "electronic nose" so keen that it will sense the presence of liquids and any change from liquid to gas or vice versa is being placed in production, it was announced on June 2 by officials of the corporation's Pioneer-Central division.

Orders for the sensor—basically a light switch with a light source, optical prism, solar cell, miniaturized transistor amplifier and a relay—have been received by Bendix from The Martin Co.-Denver facility for use on the Titan missile. An evaluation order has been received from Convair for ground support equipment used with the Atlas missile.

In addition to its use as a liquid flow control signal for missile ground support equipment, it can be used in diversified test devices; as a component in fuel and oxidizer control systems to fill tanks and provide complete utilization of fuels and oxidizers in flight; and for stage separation of missiles when the fuel has been completely used.

It will operate in many types of fluids, such as red fuming nitric acid, or water, ink and molasses—and under extreme environmental conditions, the announcement added.—V. 189, p. 2454.

Benson Manufacturing Co., Kansas City, Mo. — New Financing Planned—

This privately-owned corporation since its founding in 1907, announced on June 10 that it is planning to make the first public offering of its common stock. An underwriting group headed by S. D. Fuller & Co. is expected to offer \$4,500,000 of the company's common stock to the public.

Proceeds from the financing will be used by the company for expansion and additional working capital.

The company is engaged in the manufacture of aircraft and missile parts, aluminum containers and beer barrels, aluminum curtain wall sections for the building industry and other proprietary products.

Bettinger Corp.—Private Placement—This company, through Adams & Peck, New York City, on June 4 placed privately \$600,000 of 5½% first mortgage notes due 1974 and \$400,000 of 6% cumulative prior preferred stock.

The net proceeds will be used for general corporate purposes.—V. 189, p. 2347.

ESTIMATED CORPORATE FINANCING IN NEXT FOUR WEEKS

Publicly offered corporate issues together with two Canadian municipals in the next four weeks, commencing June 15, are expected to tap the market for about \$350 million. This is down slightly from the figure estimated last week for the June 8-July 3 period.

The two largest issues scheduled are in the week of June 22-26 when Lehman Brothers and Glorie, Forgan & Co. will underwrite \$40 million Philip Morris, Inc. debentures, and Harriman Ripley & Co. and Dominion Securities Corp. will underwrite Municipality of Metropolitan Toronto \$39,982,000 debentures. These two issues alone constitute a little over one-fifth of total capital financing now scheduled for the next four weeks:

According to the data compiled by the Corporate Financing Department of the *Commercial and Financial Chronicle* obtained from SEC and private sources, securities coming on the market in the next four weeks are tabulated as follows:

Demand for Capital

	Bonds	Stocks	Total
June 15-19	\$47,450,000	\$53,701,422	\$101,151,422
June 22-26	131,232,000	56,268,750	187,500,750
June 29-July 3	20,500,000	2,000,000	22,500,000
July 6-10	16,000,000	22,142,500	38,142,500
Total	\$215,182,000	\$134,112,672	\$349,294,672

Among the larger forthcoming issues, besides the two mentioned above coming out on June 22 and June 24, respectively, are: 1.4 million shares of San Diego Imperial Corp. common on June 15; 400,000 shares of Reichhold Chemicals, Inc. common on June 16; \$7.2 million Chicago, Burlington & Quincy R. R. equipment trust certificates on June 18; \$20 million Northern Illinois Gas Co. bonds on June 23; \$10 million Montecatini, Italy debentures on June 24; \$17.15 million International Recreation Corp. common on June 25; 175,000 shares of Aerojet-General Corp. common on June 26; \$20 million Montreal, Canada, debentures on June 30, and \$10 million Northrop Corp. debentures on July 7.

A detailed description of the above corporate financing may be obtained from the "Securities Now In Registration" Section of the June 11 Thursday issue of the *Chronicle*, and, of course, the extensive "General Corporation and Investment News" in the Monday issue.

June 11, 1959.

Boston & Maine RR.—Earnings—

Period End.	1959—Month—1958	1959—4 Mos.—1958
April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway over. revenue	\$6,508,896	\$6,322,155
Railway oper. expenses	5,157,722	5,630,047
Net rev. from ry. oper.	\$1,351,174	\$792,108
Net railway oper. inc.	414,228	184,647
		641,697
		1,495,432

*Deficit.—V. 189, p. 2347.

Bramalea Consolidated Developments Ltd., Toronto, Canada—Proposed New Project—

In the Ontario countryside 16 miles from here, bulldozers and earth-movers have started work on Canada's first completely integrated community—Bramalea, a \$500,000,000 urban development designed to house over 50,000 people and provide a jet-age location for United States and Canadian industry.

John W. Galbreath & Co., Columbus, Ohio, and New York City, one of North America's largest urban developers, is directing the project, on behalf of the Bramalea concern, a private company financed by United States, Canadian and British interests. Gerald H. Galbreath, Jr., is Manager of the project.

Bramalea will cover nine square miles of gently rolling land and will take 10 years or more to complete. Forty-five farms will be transformed into integrated industrial, residential, and commercial areas as development progresses. The completed city will combine the best features of greenbelt communities in the United States and Canada and of Britain's New Towns.

The first phase, now underway, will see the creation of a 230-acre industrial park and a residential neighborhood of 590 houses, of which 200 are expected to be built this year. Schools, shopping centers, golf courses, and other facilities will be added in successive phases. Parks and greenbelts will cover a substantial proportion of the site and a Civic Center will contain the main commercial and cultural facilities.

The project is described in a brochure, "Bramalea—A New Environment for Industry in Ontario," just released. The brochure will be sent to selected industrial and commercial firms in the United States.

Shareholders of the Bramalea company, of which Dr. James S. Hillier of Toronto is President, include the Galbreath organization and Mitchell Engineering Group, one of Britain's largest engineering organizations. Bayton Holdings, a Toronto firm which assembled the land, is the largest Canadian shareholder. Close Brothers Ltd., merchant bankers of London, England, and Toronto, represent many other shareholders, including groups from South Africa and Athens, Greece.

The original land planning was done by Herbert L. Coons & Associates, land planning consultants, Toronto. Also associated with the project are H. V. Lobb & Partners, London, England, and Mott & Haydon Associates, Washington, D. C. The best features of plans developed by these London and Washington consultants are combined in the Master Plan which was prepared by Mitchell Engineering Group and Fess of Canada Ltd.

Brown & Bigelow—Obituary—

Charles A. Ward, President and Chief Executive Officer, died on May 25.—V. 182, p. 410.

Budget Funding Corp. (Del.)—Fraud Charged—

Paul Windels, Jr., Regional Administrator of the New York office of the Securities and Exchange Commission, and Cornelius W. Wickersham, Jr., United States Attorney for the Eastern District of New York, have jointly announced the return of an indictment on June 5, 1959 in the U. S. District Court for the Eastern District of New York, charging William Spiller, Budget Funding Corp., a Delaware corporation, and Inter-City Securities Corp., a New York corporation, with violating the anti-fraud provisions of the Securities Act of 1933 and the mail fraud statute in the sale of the 7% cumulative preferred stock of Budget Funding Corp.

This indictment charges that the defendants offered and sold the above described securities and in so doing unlawfully, willfully and knowingly devised and employed a scheme and artifice to defraud purchasers and prospective purchasers based upon the following concealments and misrepresentations: that \$27,000 of the money received by Budget Funding Corp. from the sale of the preferred stock was loaned to the 58-09 28th Avenue Corp., a New York corporation, an industrial building, on third and fourth mortgages, which corporation was owned and controlled by Mr. Spiller; that an additional \$28,000 so received was loaned to a series of newly formed real estate corporations which were also owned and controlled by Mr. Spiller; that an additional amount so received of about \$15,000 was used by Mr. Spiller to purchase land and to construct a commercial building thereon; that Mr. Spiller had sole control over the disbursement of funds of Budget Funding Corp. and that he continuously diverted funds to his own uses both personal and corporate; that the offering circular used by Inter-City Securities Corp., to induce purchases of the Budget Funding Corp. preferred stock, stated that the money so received would be used to place second mortgages on residential properties, for home improvements on such properties and to place chattel mortgages against chattels owned by established businesses; that a dividend would be declared on the common stock of Budget Funding Corp.; that the common stock was in short supply and would soon be traded on the open market; that the preferred shares would be called back at a higher price than the purchasers paid for them.

A warrant for the arrest of Mr. Spiller was issued on Aug. 19, 1958 by U. S. Commissioner Salvatore T. Abruzzo of Brooklyn, N. Y., and Mr. Spiller was apprehended and taken into custody on May 13, 1959 in the State of Florida by the U. S. Marshal and returned to Brooklyn, N. Y. On May 28, 1959, Mr. Spiller was arraigned before Commissioner Abruzzo and bail was fixed in the amount of \$10,000. The defendant was placed in custody in default of bail.

Assistant United States Attorney Averill M. Williams of the Eastern District of New York, presented this case to a Federal Grand Jury under the direction of United States Attorney Cornelius W. Wickersham, Jr. The case was developed by Irwin L. Germaise, staff attorney formerly employed by the New York Regional office of the Commission, and Harry S. Prime, Securities Investigator, under the direction of Paul Windels, Jr., Regional Administrator, together with Edward Schoen, Jr., Associate Regional Administrator; William D. Moran, Assistant Regional Administrator, and John J. Devaney, Jr., Chief, Branch of Enforcement, all of the New York Regional office of the Commission.—V. 183, p. 1854.

Butler Brothers—Sales Higher—

Period End.	1959—Month—1958	1959—5 Mos.—1958
May 31—	1959—Month—1958	1959—5 Mos.—1958
Sales	\$12,961,166	\$11,691,322
		\$67,022,318
		\$58,288,567

—V. 189, p. 2135.

California Interstate Telephone Co.—Common Stock Offered—Mention was made in our June 1 issue of the offering on May 26 of 150,000 shares of common stock (par \$5) at \$15.25 per share by an underwriting group headed by William R. Staats & Co. and Eastman Dillon, Union Securities & Co. This offering was oversubscribed. Additional details follow:

PROCEEDS—The net proceeds from the sale of the common stock offered will be used to discharge current short term borrowings which it is estimated will not exceed \$2,200,000 when such proceeds are received. Such borrowings have been or will be used to finance the company's construction program. The balance, if any, of such proceeds will be used in the company's continuing construction program. Additional funds for this program will be derived from the following sources: (a) treasury funds on hand; (b) internal sources, the principal items of which are provisions for depreciation of plant and equipment (expected to approximate \$758,000 in 1959) and unappropriated earnings; (c) additional short-term borrowings; and (d) the sale of additional securities if and when required. The company is not now able to state when any additional financing will be undertaken or the nature or amount thereof.

BUSINESS—The company was incorporated in California on Jan. 21, 1954. As of March 25, 1954, it acquired the assets of Interstate

Telegraph Co. and now engages in the telephone business in portions of eastern California and a small adjacent area in Nevada. At March 31, 1959, the company operated 23 local exchanges serving 21,653 telephones. The principal executive offices of the company are located at 16461 Mojave Drive, Victorville, Calif. The company may in the future acquire other utility properties.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds		
4 1/2% series due 1979	\$4,600,000	\$4,330,000
5 1/2% series due 1982	1,500,000	1,477,000
5 1/2% series due 1983	2,500,000	2,500,000
4 3/4% sink. fd. deb. due Feb. 1, 1974	1,500,000	1,371,000
Sundry indebtedness	60,000	55,000
Cumul. pd. stock (\$20 par)	100,000 shs.	
5.25% series		147,000 shs.
5.25% conv. series (subordinate to 5.25% ser. as to liquidation pref.)		136,573 shs.
Common stock (\$5 par)	11,000,000 shs.	620,043 shs.

Of the shares of cumulative preferred stock originally issued, 3,000 shares of 5.25% series have been redeemed by the company. Of the 5.25% convertible series, 1,000 shares have been redeemed by the company; and 12,427 have been converted. All shares so redeemed or converted have been restored to the status of authorized but unissued shares.

Each share is presently convertible into common stock at a conversion price of \$12.30 per share of common stock.

Includes 59,468 shares issuable upon conversion of the cumulative preferred stock, 5.25% convertible series, as of March 31, 1959.

*Unlimited.

UNDERWRITERS—The underwriters named below have severally made a firm commitment, to purchase from the company the respective number of shares set forth below:

	Shares		Shares
William R. Staats & Co.	30,000	First California Co. (Inc.)	12,750
Eastman-Dillon, Union Securities & Co.	18,750	Hill Richards & Co.	12,750
Dean Witter & Co.	18,750	Lester, Ryons & Co.	12,750
Bateman, Eichler & Co.	12,750	Walston & Co., Inc.	12,750
Crowell, Weedon & Co.	12,750	The First Cleveland Corp.	6,000

—V. 189, p. 2154.

California Oregon Power Co.—Secondary Offering—A secondary offering of 3,000 shares of common stock (par \$20) was made on June 8 by Blyth & Co., Inc., at \$35.75 per share, with a dealer's concession of 70 cents per share.

Proposed Expansion—

The Federal Power Commission has scheduled a public hearing to commence Aug. 4 in Klamath Falls, Ore., on a request by this company for the inclusion of four existing hydroelectric developments, and one existing and one proposed regulating dam under a license previously issued by the FPC.

The project as authorized by the license issued to the company in 1954, with amendments in 1956 and 1957, includes the Big Ben development on the Klamath River in Klamath County, Ore. The company, in the pending case, is seeking to amend this license to include its existing East Side and West Side developments and its existing Keno regulating dam near Klamath Falls, its existing Copco No. 1 and Copco No. 2 developments near Yreka, and a proposed Iron Gate regulating dam near Yreka.—V. 187, p. 1782.

California-Pacific Utilities Co.—Earnings Increased—

This company derived a net income of \$960,540, equal to \$2.39 a share for the common stock, from operations in the 12 months ended April 30. This compares with \$912,344, or \$2.30 a share, earned in the corresponding period ended in 1958.

Share earnings for the 1959 period are figured on the average of 334,102 shares of common stock and are after \$161,176 for preferred dividends; 1958 earnings are based on the average of 323,672 common shares outstanding, after \$169,396 for preferred dividends. Revenues from all sources totaled \$10,704,335 in the 1959 period ended with April, against \$10,349,204 a year ago. Of these totals, utility services accounted for \$5,627,913 this year and \$9,309,162 last year. The rest came principally from sales of tank gas and appliances.

For purposes of comparison, revenues and earnings of Southern Utah Power are included for both 12-month periods. This company became the Southern Utah division of California-Pacific Utilities Co. in June of 1958.—V. 189, p. 807.

Callery Chemical Co.—Awarded Air Force Contract—

The U. S. Air Force has contracted with this company to supply HICAL, a boron-based high-energy fuel, for a classified military project, it was announced on June 3.

Delivery of the fuel will begin immediately from the firm's Lawrence, Kan., plant. The entire production of that plant has, until now, been utilized by the Navy. The plant was on stream last fall.

The company has also announced that HICAL will soon be available to aircraft, missile, and rocket manufacturers for evaluation in engines and components.

HICAL can be shipped under ICC regulations in specially-designed cylinders.—V. 188, p. 1821.

Caloric Appliance Corp., Jenkintown, Pa.—Announces New Gas Disposer Unit—

This corporation on May 22 announced a new gas incinerator unit, model No. 21, which can be used for either indoor or outdoor installation. The new Caloric unit will dispose of any material which is normally incinerated.

Canadian National Rys.—April Shows Profit—

Period End.	1959—Month—1958	1959—4 Mos.—1958
Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Operating revenues	\$63,045,000	\$56,403,000
Exps., taxes and rents	60,537,000	59,989,000
Net oper. income	2,508,000	*3,586,000
		*4,977,000
		*19,021,000

*Deficit.—V. 189, p. 1344.

Canadian Pacific Lines in Maine—Earnings—

Period End.	1959—Month—1958	1959—4 Mos.—1958
Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Railway operating rev.	\$712,610	\$636,042
Railway operating exps.	470,611	437,169
Net rev. from ops.	\$241,999	\$198,873
Net ry. oper. income	148,137	100,209
		1,372,161
		870,352

—V. 189, p. 2135.

Carman Laboratories, Inc., Bedford, Mass.—Files With Securities and Exchange Commission—

The corporation on May 27 filed a letter of notification with the SEC covering 4,000 shares of common stock (par \$1) to be offered at \$25 per share to stockholders of record June 1, 1959, on a pro rata basis in the proportion that stock held bears to 2,000 shares. Rights expire in 10 days. No underwriting is involved.

The proceeds are to be used to repay short-term bank loans and notes and for working capital.—V. 188, p. 1611.

Carrier Corp.—Awarded Contract by U. S. Navy—

Design studies to test the feasibility of thermoelectric heating and cooling in shipboard air conditioning will be undertaken by this corporation under a contract from the U. S. Navy announced today.

The 18-month program contemplates preliminary design and analysis. Successful completion will lead to large-scale development of thermo-

electric heat pumps, containing no moving parts, according to Dr. J. F. Downie Smith, Research and Development Vice-President of Carrier.—V. 189, p. 1463.

Carter Products, Inc.—1958 Sales, Earnings Rise—

H. H. Hoyt, President, on May 28 reported the company's consolidated sales and net earnings for the fiscal year ending March 31, 1959 to be \$48,082,373 and \$6,968,162 respectively or equivalent to \$2.72 per share. For the corresponding period a year ago, such sales were \$42,469,620 and net earnings \$5,594,672 or equivalent to \$2.18 per share.

In the firm's fourth quarter ended March 31, 1959, net earnings were \$1,788,127 equal to 70 cents per common share. This compares with earnings of \$1,593,960 equal to 62 cents per share during the corresponding quarter of 1958. Net sales for the fourth quarter were \$13,045,095 as compared to \$11,139,932 in the 1958 period.—V. 189, p. 1924.

Caspers Tin Plate Co.—Sells Century Division—

This company on June 8 announced that it has sold substantially all assets of its Century Display and Mfg. Division to Century Display Mfg. Corp. The latter, unrelated to Caspers, was organized by Robert G. Platt, President. The price was not disclosed.

The new company will continue to operate Century's business in the same building until another suitable location can be obtained.

The Caspers firm does coating and lithographing for metal containers, closures, advertising displays, novelties and other uses. Century produces display products, advertising specialties, tool kits and other metal products.—V. 189, p. 2239.

Celotex Corp.—Reports Gains in Earnings—

Sales were \$34,325,515 in the six months ended April 30, up 20% from sales of \$28,419,247 in the corresponding period last year, Henry W. Collins, President, reported today.

Net earnings were \$1,629,020 as against \$382,370 in the first half of 1958. The latest earnings were equal after preferred dividend requirements, to \$1.45 a share on 1,028,651 shares of common stock outstanding, compared with 24 cents a share a year earlier.—V. 189, p. 1127.

Central Telephone Co.—Registers With SEC—

This company, located at 144 South 12th Street, Lincoln, Neb., filed a registration statement with the SEC on June 3, 1959 covering 80,000 shares of cumulative preferred stock, \$25 stated value, to be offered for public sale at \$25 per share through an underwriting group headed by Faine, Webber, Jackson & Curtis and Loewi & Co. The dividend rate is to be supplied by amendment, as are the underwriting terms.

Net proceeds of the sale of the preferred stock, together with the \$815,000 proceeds of the recent sale of 35,000 common shares to Central Electric & Gas Co., parent, and the proceeds of the sale in June of \$1,000,000 of 5% bonds to institutional investors and the proposed sale of an additional \$1,000,000 of such bonds on or before Oct. 31, 1959, are to be used to repay \$350,000 of temporary advances from Central used for construction purposes; for construction expenditures; for investment in stocks of subsidiaries; and for other corporate purposes, including the redemption of all unconverted shares of 5.40% cumulative preferred stock, convertible series, and 5.44% cumulative convertible preferred stock and the making of temporary advances to subsidiaries for construction purposes. The construction expenditures of the company and its consolidated subsidiaries for 1959 are estimated at \$4,250,000 and \$9,600,000, respectively.—V. 187, p. 2446.

Central Vermont Public Service Corp.—Private Placement—This company, through Hallgarten & Co., has placed privately 15,000 shares of 5.375% dividend series (par \$100), at par to New York Life Insurance Co. and Mutual Benefit Life Insurance Co., it was announced on June 8.

The company will use the proceeds to pay off bank loans.—V. 189, p. 2455.

Champion Spark Plug Co.—Boston Exchange Seeks Unlisted Trading—

See Universal Oil Products Co. below.—V. 189, p. 1925.

Charis Corp.—Changes Its Name—

This corporation, which manufactures girdles and builds resort hotels, changed its name to Taylor International Corp. on May 25.

Control of Charis, which until 1958 confined its operations to apparel, was acquired last year by a group headed by Morry M. Mason, Florida construction executive.—V. 187, p. 879.

Chicago Aerial Industries, Inc.—First Quarter Earns—

This corporation on May 22 announced first quarter earnings of 36 cents per share, based upon a net income of \$190,615 after taxes. Company backlog totals \$7,817,403, primarily in aerial reconnaissance equipment for military aircraft, although CAI's continuing program of expansion in the avionics field is also reflected in the total. There are outstanding 524,000 shares.—V. 189, p. 1925.

Chicago, Burlington & Quincy RR.—Earnings—

Period End.	1959—Month—1958	1959—4 Mos.—1958
Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Railway over. revenue	\$22,165,221	\$19,888,419
Railway oper. expenses	17,654,544	15,725,505
		69,017,593
		63,622,993

Net rev. from ry. ops.	\$4,510,677	\$4,162,914	\$18,313,381	\$15,501,109
Net ry. oper. income	1,660,882	1,833,899	6,743,185	5,922,816

—V. 189, p. 2032.

Chicago & Eastern Illinois RR.—Reports Profits—

A substantial increase in earnings of this railroad for the first four months of 1959, compared with the same period in 1958, was reported on May 26 by David O. Mathews, President.

Earnings through April, he said, totaled \$456,046 or 95 cents per share after allowances for all funds and preferred dividends, compared with no earnings in the same 1958 period.

At the same time Mr. Mathews said that for the month of April earnings after funds amounted to \$203,484 or 45 cents per share, as against no earnings in April of last year.

Carloadings, he pointed out, continue to run well ahead of last year with a 13.5% increase for the first 22 days of May this year compared with the same period in 1958.

Mr. Mathews said operating revenues for the first four months climbed to \$12,302,642 in 1959, as against \$11,670,224 for the comparable 1958 period. Pointing out that the cash position of the railroad has shown substantial improvement, he expressed the opinion that if the upturn of business continues, there is "every likelihood" the board will seriously consider payment of the \$2 dividend earned in 1958 on the road's class A stock. See also V. 189, p. 2455.

Chicago & Eastern Illinois RR.—Sells Plant Site—

See General Electric Co. below.—V. 189, p. 2245.

Chock Full O' Nuts Corp.—Earnings Higher—

Period End.	1959—3 Mos.—1958	1959—9 Mos.—1958
Apr. 30—	1959—3 Mos.—1958	1959—9 Mos.—1958
Net sales	\$6,827,112	\$6,260,069
Net income after taxes	431,441	341,132
Earnings per share	\$0.54	\$0.43
		\$1.43
		\$1.21

—V. 188, p. 1715.

Christiana Oil Corp.—Sells Certain Interests—To Retire \$1,000,000 Outstanding Notes—

This corporation on June 8 announced the sale for \$4,853,000 cash of its 40% interest in the 7800-acre Diamond Bar Ranch in

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Los Angeles County, Calif., and in producing oil properties in the East Coyote and Long Beach oil fields in Los Angeles and Orange Counties to Capital Company, wholly-owned subsidiary of Transamerica Corp., the owner of the remaining 60% interest in these properties.

Lewis W. Douglas, Jr., President, stated that the company will use the proceeds of the sale to explore for oil and gas, to purchase producing oil and gas properties, to take advantage of certain pending opportunities for investment and development in the real estate and other fields, and to retire as of July 15, 1959 an outstanding \$1,000,000 issue of 5% convertible subordinated notes due Feb. 1, 1960.—V. 184, p. 911.

Civic Finance Corp., Milwaukee, Wis.—Files With SEC

The corporation on May 21 filed a letter of notification with the SEC covering 11,116 shares of common stock (par \$2) to be offered to stockholders of Milwaukee Loan & Finance Co. in exchange for, on a share for share basis, 11,116 shares of said company's outstanding stock. Offer expires on Aug. 1, 1959. No underwriting is involved. The proceeds are to be used for working capital.—V. 189, p. 2347.

Colorado & Southern Ry.—Earnings—

Period End. April 30—	1959—Month—	1958—Month—	1959—4 Mos.—	1958—4 Mos.—
Railway oper. revenue—	\$1,392,012	\$1,136,992	\$5,371,602	\$4,478,942
Railway oper. expenses—	1,210,726	906,729	4,293,325	3,740,509
Net rev. from ry. ops.—	\$181,286	\$230,263	\$1,078,277	\$738,433
Net ry. oper. income—	33,354	92,923	343,235	316,590

—V. 189, p. 2348.

Colorado & Wyoming Ry.—Earnings—

Period End. April 30—	1959—Month—	1958—Month—	1959—4 Mos.—	1958—4 Mos.—
Railway oper. revenue—	\$437,344	\$284,553	\$1,535,029	\$539,474
Railway oper. expenses—	216,697	157,506	849,873	615,974
Net rev. from ry. ops.—	\$220,647	\$127,045	\$685,156	\$323,500
Net ry. oper. income—	53,532	47,439	268,166	100,097

—V. 189, p. 2032.

Coltux Uranium Co., Inc.—Stock Offering Suspended

The SEC has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public offerings of securities by the following: Coltux Uranium Co., Inc., Canon City, Colo., offering of 300,000 common shares pursuant to notification filed Nov. 9, 1955; Desert Treasure Uranium Co., Midvale, Utah, offering of 30,000,000 common shares pursuant to notification filed June 30, 1955; Easy Lift Inc., Salt Lake City, Utah, offering of 6,233,750 common shares pursuant to notification filed July 2, 1955; Plateau Uranium Corp., Farmington, N. M., offering of 1,490,000 common shares pursuant to notification filed Sept. 12, 1955; and Silvalite Uranium & Aircraft Co., Fort Collins, Colo., offering of 3,000,000 common shares pursuant to notification filed June 17, 1955.

Regulation A provides a conditional exemption from Securities Act registration for securities offered for public sale in amounts not exceeding \$300,000. In the orders suspending the exemptions with respect to the offerings by the foregoing companies, the Commission asserts that their respective offering circulars are false and misleading in respect of certain material facts and that, by reason thereof, their stock offerings would operate as a fraud or deceit upon purchasers of the securities. Failure of the last three named companies to file reports of stock sales also is alleged.

Each of the orders provides an opportunity for hearing, upon request, on the question whether the respective suspensions should be vacated or made permanent.—V. 182, p. 2247.

Columbia Gas System, Inc. — Proposed Transaction With Subsidiary—

This New York holding company, has joined with one of its subsidiaries, Columbia Gulf Transmission Co. in the filing with the SEC of a proposal whereby Columbia Gas will exchange its debentures for bonds assumed by Columbia Gulf; and the Commission has issued an order giving interested persons until June 22, 1959, to request a hearing thereon.

In connection with its recent acquisition of substantially all of the assets of Gulf Interstate Gas Co., Columbia Gulf assumed liabilities of Gulf Interstate, including \$81,400,000 of first mortgage pipe line bonds, 4½% series due Oct. 1, 1974, and \$60,000,000 of first mortgage pipe line bonds, 5% series due Oct. 31, 1978. As a result of negotiations with the holders of these bonds (16 insurance companies, a university, and a bank, as agent and trustee) it is expected that an agreement will be entered into pursuant to which Columbia Gas will exchange its debentures for the bonds assumed by Columbia Gulf. Columbia Gas further proposes to sell to Columbia Gulf, for cash, \$10,000 of the 5% bonds received pursuant to the proposed exchange, which bonds will be canceled. Columbia Gas also will deliver the balance of the bonds to Columbia Gulf for cancellation; and it will acquire in exchange therefor \$93,720,000 of installment notes and 1,383,000 shares of \$25 par common stock of Columbia Gulf.—V. 189, p. 2564.

Columbia Gulf Transmission Co.—Proposed Construction—

The Federal Power Commission has granted this company, temporary authority to construct and operate an experimental, remote-control compressor unit.

The unit, a single 4,000-horsepower, two-cycle turbo-charged vertical gas engine driving a centrifugal compressor through a speed increaser, will be installed in the company's Station No. 4 located near Hampshire, Tenn. The cost of the project is estimated at about \$1,659,600. Columbia Gulf said that at the present time there are no such two-cycle units being operated by any natural gas transmission company.

Cost of the installation will be borne by the equipment manufacturer, Clark Bros. Company, of Olean, N. Y. The only cost to be borne by Columbia Gulf, unless it exercises an option to buy the engine and compressor, are those which will be incurred in installing control, supervisory and communication equipment, estimated at \$100,000, and normal operating and maintenance costs. The unit will be operated from Columbia Gulf's gas control center at Nashville, Tenn.—V. 189, p. 704.

Columbia Gulf Transmission Co. — Proposed Transaction With Parent—

See Columbia Gas System, Inc. below.—V. 189, p. 704.

Columbia Pictures Corp.—Further Diversification of Activities—

In a move designed to bring about further diversification of its activities, this corporation has concluded a deal with Sherman Grinberg, who operates the industry's largest independent film library, both in New York and Hollywood. Under the agreement, Mr. Grinberg will move his operation to the Columbia Gower Street headquarters in Hollywood, Calif., and will act as exclusive agent for the sale and rental of Columbia-owned stock footage to the industry.

The deal, which is effective June 15, will make the extensive Columbia film library, one of the largest in Hollywood, more readily available to the industry as a whole. While Mr. Grinberg becomes the exclusive representative of the library, Columbia retains full ownership. Mr. Grinberg will continue to maintain his own business with Columbia now having a financial interest in the Grinberg operation. The Columbia film library, which dates back 30 years, includes first class productions of all eras. This material will become available to the entire industry.

Reports Loss—

39 Weeks Ended—	Mar. 28, '59	Mar. 28, '58
Net profit—	\$275,000	\$1,047,000

*Loss. Includes \$2,622,000 representing the profit on the sale of the company's laboratory facilities at the West Coast.

NOTE—No Federal income tax has been provided for the current period due to the loss carry-over of the prior year.—V. 189, p. 1925.

Compo Shoe Machinery Corp.—Partial Redemption—

The corporation has called for redemption on June 30, next, 10,000 shares of its 5% cumulative convertible preferred stock at \$25.75 per share.—V. 188, p. 443.

Comptometer Corp.—Acquires Electronics Firm—

This corporation has acquired the assets of Radiation Electronics Corp. of Skokie, Ill. for an undisclosed amount of cash and stock. A. E. Carlson, President, announced on May 14. Mr. Carlson said the amount of stock and cash involved was not sufficient to be of concern to Comptometer's stockholders.

Mr. Carlson also declined to reveal Radiation's sales or earnings saying they "are not significant in terms of Comptometer's overall operations." The Comptometer Corp. last year reported sales of \$11,555,262, and a loss of \$372,210.

The newly-acquired firm makes infra-red devices for industrial measuring and testing and has some government contracts, Mr. Carlson said.

The products of Radiation Electronics which will be operated as a division are closely related to those of Union Thermoelectric Corp., a subsidiary acquired last year, Mr. Carlson added.—V. 189, p. 1464.

Connecticut Water Co.—Rights Offering—This com-

pany is offering holders of its common stock the right to subscribe for 38,004 additional shares of common stock (plus any part of 982 additional shares which may be required to round out fractional interests), at the subscription price of \$16 per share, on the basis of one share for each four shares held of record on June 3, 1959. Rights to subscribe, evidenced by fully transferable warrants, will expire at 3:30 p.m. (EDT) on June 23, 1959.

At the same time the company is offering certain officers and employees the privilege of subscribing for all or part of the 982 additional shares that are not subscribed for through the exercise of rights by stockholders, at the same subscription price of \$16, subject to allotment. The offering to employees and officers will expire at 5:00 p.m. (EDT) on June 17, 1959. Putnam & Co. is manager of a group that will underwrite the offering.

PROCEEDS—Net proceeds from the sale of the additional common shares, together with other funds, will be used by the company to repay in part outstanding bank loans, to finance a portion of the company's construction program for 1959 and for other corporate purposes. The construction program for 1959 is estimated to cost about \$800,000.

BUSINESS—Company is engaged principally in collecting, purifying, distributing and selling water for public and private use and consumption. It serves customers located in 16 towns in the State of Connecticut and operates through three separate divisions. Its principal office is located in Clinton, Conn. The total amount of water delivered to the company's mains in 1958 by its three divisions was 2,949,800,000 gallons, or an average of 8,081,000 gallons a day.

CAPITALIZATION—As of March 31, 1959, outstanding long-term debt of the company totaled \$3,044,000. For the year 1958, the company had total operating revenues of \$1,017,000 and for the three months ended March 31, 1959 operating revenues were \$301,000.—V. 189, p. 2343.

Consolidated Natural Gas Co.—Rights Offering Com-

pleted—This company announced on June 11 that approximately 98% of the 821,256 shares was subscribed for in the stockholders' offering concluded June 10. As provided in the offering plan, the remaining shares will be sold to its Employees Thrift Plan at the subscription price of \$47.00 per share. For further details, see V. 189, p. 2455.

Consolidated Petroleum Industries, Inc. — Offering Suspended—

The Securities and Exchange Commission has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public offering of securities by Consolidated Petroleum Industries, Inc., of 908 Alamo National Bank Building, San Antonio, Texas.

Regulation A provides a conditional exemption from registration for securities offered for public sale in amounts not exceeding \$300,000. Consolidated filed a notification on April 20, 1959, proposing the public offering of 30,000 shares of 6% preferred stock, \$3.50 par, and 80,000 shares of 10c par common stock, to be sold in units of one share of preferred and one share of common at a unit price of \$3.75. The Commission's suspension order asserts that Consolidated's offering circular contains false and misleading statements of material fact and that the offering of stock by means of such circular would violate Section 17 (the anti-fraud provision) of the Act. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Various informational disclosures are challenged by the Commission. Among these are various estimates of oil reserves, recoverable oil, and net future income from certain leases, including a statement that there are 343,200 barrels of recoverable oil worth \$1,098,240 underlying one such lease; the inclusion of \$261,636 in the financial statements representing appraised values of oil reserves and of equipment, such amount being arbitrary and having no relation to the nominal cost actually paid; and statements concerning the stock holdings of promoters and management officials and the consideration paid therefor in relation to the consideration to be received from the public offering of stock.—V. 189, p. 2240.

Consumers Power Co.—Earnings Up Slightly—

12 Months Ended April 30—	1959	1958
Gross operating revenue—	239,483,200	224,447,181
Net operating income after taxes, etc.—	42,963,328	40,817,847
Other income—	1,325,783	1,464,224
Gross income—	\$44,289,111	\$42,282,071
Net income after interest, etc. deductions—	33,027,524	32,750,033
Dividends on preferred stock—	3,735,968	3,750,277
Balance—	\$29,291,556	\$28,999,756
Shs. of com. stk. outstanding at end of period—	8,845,819	8,791,712
Earnings per share on shares outstanding—	\$3.31	\$3.30

—V. 189, p. 1675.

Continental Commercial Corp., Pittsburgh, Pa.—Ac-

quisition—A. M. Pivrotto, President, on June 3 announced the purchase of the Amity Finance Co. of Lancaster, Pa., which operates small loan offices in Lancaster, Ephrata, Red Lion and Middletown, Pa. Operations will continue under the name of Amity Finance. Total consideration was \$1,300,000.

Mr. Pivrotto said that the acquisition of Amity Finance conforms with the planned program of expansion announced to stockholders recently and brings the number of offices now in operation to 18.—V. 188, p. 1393.

Crescendo Oil Co., Inc., Las Vegas, Nev.—Files With Securities and Exchange Commission—

The corporation on June 1 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for lease, labor, equipment, etc.

Crown Self-Service Stores, Inc.—Securities Offered—

Public offering of 250,000 shares of common stock and 500,000 common stock purchase warrants was made on June 9 by Charles Plohn & Co. The stock and warrants are being offered in 250,000 units, each consisting of one share of stock, an 18-month warrant exercisable at \$5.50

per share and a 30-month warrant exercisable at \$6. The units are priced at \$5. Offering was oversubscribed and books closed.

PROCEEDS—The proceeds will be used to pay certain debt, finance an expansion program, and increase working capital.

BUSINESS—The company, with headquarters in Chicago, currently operates 17 self-service, cash-and-carry shoe stores, nine of which are in the metropolitan area of Chicago, five in metropolitan Milwaukee, two in Gary, Ind. and one in Hammond, Ind. The first Crown store was opened in Gary in February 1957. Two Milwaukee stores and a Chicago store were opened in May 1959. Six more Chicago stores are in the process of negotiation.

EARNINGS—Net sales in the fiscal year ended Feb. 28, 1959 were \$1,186,645 and net income was \$47,537, compared with \$430,687 and \$19,766, respectively, in the previous fiscal year.

Company officers and the underwriter will own half of the company's stock and 550,000 stock purchase warrants on completion of this offering.—V. 189, p. 1792.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents).....	2,000,000 shs.	500,000 shs.
Common stock purchase warrants.....	1,050,000 wts.	1,050,000 wts.

*Includes 1,050,000 shares reserved for issuance upon exercise of the common stock purchase warrants.

†Includes 500,000 warrants expiring (if unexercised) in 18 months 500,000 warrants expiring (if unexercised) in 30 months and 500,000 warrants expiring (if unexercised) in five years.—V. 189, p. 1192.

Crusader Life Insurance Co., Inc., Kansas City, Kan.—Files With Securities and Exchange Commission—

The corporation on June 3 filed a letter of notification with the SEC covering 1,000 shares of common stock (par \$50) to be offered at \$150 per share for subscription by stockholders of record April 30, 1959 on the basis of one new share for each share held; rights expire Aug. 8, 1959. The unsubscribed shares will be offered to the public. No underwriting is involved.

The proceeds are to be used for working capital.—V. 185, p. 1384.

Davega Stores Corp.—Merger Plans Dropped—

Plans to consolidate this corporation and Dilbert's Quality Supermarkets, Inc., have been abandoned. H. M. Stein, President of Davega, and S. Solon Cohen, Chairman of Dilbert's on May 14 announced that problems growing out of the proposed consolidation had made it inadvisable to proceed further.

Davega operates a chain of stores dealing in household appliances and sporting goods. Dilbert's operates a chain of supermarkets.

Under the proposed consolidation, Davega holders would have received 56-100ths of a share of Dilbert's common for each share of Davega common and 11-20th share of Dilbert's common for each 5% share of Davega preferred. Owners of Dilbert's common and preferred would have retained their stock.—V. 188, p. 443.

Daystrom, Inc. (& Wholly-Owned Subs.)—Earnings Off

Fiscal Year Ended March 31—	1959	1958
Sales of products—	\$76,639,523	\$81,713,986
Interest, discounts, and other revenues—	764,826	742,968
Total revenues—	\$77,404,349	\$82,456,954
Employment costs:		
Wages and salaries—	33,843,977	35,160,897
Pensions, social security taxes, insurance and other employee benefits—	2,955,539	2,965,164
Materials, supplies, services purchased, etc.—	36,195,719	37,331,463
Wear and exhaustion of property, plant and equipment—	1,756,054	1,652,427
Interest on borrowed funds—	546,214	561,510
Federal and Canadian taxes on income—	900,000	2,452,000
Net profit for year before special charge—	\$1,206,846	\$2,333,493
Loss on disposal of inventory, less applicable reduction in Federal taxes on income—	642,530	—
Net profit for year—	\$564,316	\$2,333,493
Shares outstanding—	911,833	906,873
Earnings per share—	\$1.32	\$2.57
Dividends per share—	\$1.20	\$1.20
Working capital—	\$21,755,225	\$22,982,433
Net worth—	\$29,764,827	\$30,167,765
Net worth per share—	\$32.64	\$33.27

*Does not include special charge for inventory write-off equal to 70 cents a share.—V. 189, p. 806.

Dayton Power & Light Co.—Quarterly Earnings—

12 Months Ended March 31—	1959	1958
Gross revenue—	\$84,451,000	\$80,551,000
Operating expenses—	70,981,000	67,523,000
Income deductions—	2,846,000	2,321,000
Earnings on common stock—	9,788,000	9,861,000
Earnings per common share—	\$3.28	\$3.32

—V. 187, p. 2904.

DeKalb-Ogle Telephone Co., Sycamore, Ill. — Files With Securities and Exchange Commission—

The company on May 27 filed a letter of notification with the SEC covering 19,822 shares of common stock to be offered at par (\$10 per share) to stockholders of record June 10, 1959 on the basis of one share for each 10 shares held with rights to subscribe to additional shares. Rights expire on July 17, 1959. No underwriting is involved. The proceeds are to be used for a construction program.—V. 189, p. 2650.

Deere & Co. (& Subs.)—Sales and Earnings Rise—

Six Months Ended April 30—	1959	1958
Net sales—	277,837,185	212,513,945
Profit before income taxes—	55,144,255	35,724,423
Net income—	\$25,144,255	\$16,124,423
Cash dividends declared on preferred stock—	—	1,080,100
Cash dividends declared on common stock—	6,700,000	5,025,000
Net income per share of common stock—	\$3.75	\$2.25

—V. 189, p. 480.

Desert Treasure Uranium Co. — Stock Offering Suspended—

See Coltux Uranium Co., Inc. above.—V. 182, p. 312.

Detroit Tractor, Ltd. — Securities Offered—Willis E. Burnside & Co., Inc., of New York City, on May 22 publicly offered 132,375 shares of class A common stock at par (\$2 per share). These securities are being offered as a speculation.

PROCEEDS—The funds received from this offering will be applied by the corporation for the following purposes: freight on inventories, tools, dies, jigs and fixtures, payment of loans, lease deposit, and for general corporate purposes.

BUSINESS—The company was incorporated on Oct. 31, 1958 under Delaware law. It maintains its office at the Chamber of Commerce Building, Muskegon, Mich. The corporation intends to manufacture in Muskegon, three different models of crawler (tracklaying) tractors and four different models of four-wheel drive rubber-tired tractors which will be used for farm and industrial use. The tractors will range from 14 HP to 52 HP Drawbar (rating) but immediate production will be concentrated on the 35 HP Drawbar model. A small number of demonstrator models are in the process of being manufactured in Detroit and will be completed in the next 30 days. Orders have been placed for engines, transmissions and other major components to be delivered to Muskegon for assembly into tractors. Materials are also being ordered for fabrication into implements for attachment to the tractors. When, as and if the proceeds of this underwriting are available, the company intends to start manufacturing in Muskegon.

Devon-Palmer Oils Ltd.—New Plant —

See Texas Gulf Sulphur Co. below.—V. 189, p. 2456.

Diamond Alkali Co.—New Development—

This company on June 6 announced the successful development of the Diamond Chlorination Cell, a rugged sensing element designed for pulp chlorination applications.

Resistant to physical and chemical environments existing in pulp chlorination processes, the Diamond Chlorination Cell is said to offer a practical approach to the automatic control of chlorination.

The cells are available in two models, a probe unit for large vessels and a flow-through unit for line applications. Basically, both are constructed of epoxy material which permits direct placement in the stockflow of pulp chlorination systems.—V. 189, p. 2240.

Diana Stores Corp.—Sales Up—

Period End. May 31—	1959—Month—1958	1959—10 Mos.—1958
Sales	\$3,579,546	\$3,358,329
	\$33,129,761	\$30,440,868

—V. 189, p. 2136.

Dilbert Properties, Inc.—Registers With SEC—

This company on June 11 filed a registration statement with the Securities and Exchange Commission covering \$4,400,000 20-year 5½% convertible debentures due July 15, 1979 and 1,056,000 shares of common stock (par one cent) to be offered in units consisting of \$50 par principal amount of 5½% debentures, and 12 shares of common stock at \$1.20, or a total of \$51.20 for each unit. The units are separable upon delivery.

The proceeds of this offering will be used to develop and construct shopping centers and a super market on lands under existing purchase contracts, and for working capital. The company intends to enter the business of leasing equipment, fixtures and machinery. S. D. Fuller & Co., of New York City, heads a group which is underwriting the offering.

Dilbert's Quality Supermarkets, Inc.—Merger Plans Dropped—

See Davega Stores Corp. above.—V. 187, p. 676.

Dow Chemical Co.—Forms Hawaiian Affiliate—

Formation of a company to manufacture polyethylene film and film products in Hawaii was announced on June 1 by Pacific Chemical and Fertilizer Co., of Honolulu, and The Dow Chemical Co., of Midland, Mich.

The firm, to be known as Hawaiian Extruders, Inc., will be located in Honolulu. Its President will be R. Q. Smith, who also is President of Pacific Chemical and Fertilizer.

Operations will involve about 15 employees.—V. 189, p. 2564.

Down East Hotels, Inc., Ellsworth, Me.—Files With Securities and Exchange Commission—

The corporation on May 11 filed a letter of notification with the SEC covering 500 shares of capital stock to be offered at par (\$100 per share), without underwriting.

The proceeds are to be used to purchase a hotel.

Duke Power Co.—5.36% Cumulative Preferred Stock Offered—An underwriting group headed by Stone & Webster Securities Corp. offered publicly on June 10 a new issue of 250,000 shares of 5.36% cumulative preferred stock (\$100 par), series B, priced at \$102.095 per share and accrued dividends to yield 5.25%. The issue was awarded to the group at competitive sale on June 9 on its bid of \$100.419 per share. Offering was oversubscribed and books closed.

Other bids came from The First Boston Corp. and Eastman Dillon, Union Securities & Co. (jointly), offering \$100.31 per share for a 5.36% dividend; and from Morgan Stanley & Co., \$100.675 per share for a 5.44% dividend.

The new preferred stock is subject to redemption at \$108.095 per share on or prior to June 1, 1964, at \$135.095 per share thereafter but on or prior to June 1, 1969, and at \$104.095 per share thereafter.

PROCEEDS—The proceeds will be used in connection with the company's continuing construction program which is expected to involve the spending of \$66,423,000 in 1959, including \$39,745,000 for completion of new generating plants and additions.**BUSINESS—**Company provides electric service in the Piedmont section of North and South Carolina, serving 50 counties in the two states. Electric service is supplied directly by the company in 214 cities, towns and unincorporated communities. Among the cities are Charlotte, Winston-Salem, Durham, Greensboro, Burlington and Salisbury in North Carolina, and Greenville, Spartanburg and Anderson in South Carolina.**EARNINGS—**In 1958 the company's total utility operating revenues were \$145,065,486 and net income was \$22,359,280, compared with \$130,474,603 and \$20,888,343 in 1957.**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
First and Refunding mortgage bonds:		
3½% ser. due 1975, due Jan. 1, 1975		\$40,000,000
2.65% ser. due 1977, Sept. 1, 1977		40,000,000
2½% ser. due 1979, due Feb. 1, 1979		40,000,000
3¼% ser. due 1981, due Apr. 1, 1981		35,000,000
3½% ser. due 1986, due May 1, 1986		30,000,000
4½% sink. fd. debts., due Sept. 1, 1982		50,000,000
Cumul. pfd. stock, (par \$100)	752,837 shs.	
Series A	2,837 shs.	2,837 shs.
Series B		250,000 shs.
Com. stk., without par value (recorded at stated value of \$17.50 per shr.)	12,500,000 shs.	10,987,604 shs.
*Limited only by provisions of the first and refunding mortgage in respect of property additions, earnings and certain other matters.		
*This issue limited to \$50,000,000		

UNDERWRITERS—The underwriters named below (the successful bidders at public competitive bidding) have severally agreed to purchase from the company the following respective number of shares of the new preferred stock.

	Shares		Shares
Stone & Webster Securities Corp.	20,900	McDaniel Lewis & Co.	2,500
American Securities Corp.	9,000	Lucas, Eisen & Waeckerle, Inc.	600
Baumgartner, Downing & Co.	600	Mackall & Coe	2,500
Blyth & Co., Inc.	13,500	Maine Investors Service	600
Boettcher & Co.	2,500	McKelvy & Company	1,300
Childs Securities Corp.	1,300	McMaster Hutchinson & Co.	1,300
Coffin & Burr, Inc.	6,000	Wm. J. Mericka & Co., Inc.	2,500
C. C. Collings & Co., Inc.	1,300	Merrill Lynch, Pierce, Fenner & Smith Inc.	13,500
Davenport & Co.	1,300	The Milwaukee Co.	2,000
Davis, Skaggs & Co.	600	Moreland, Brandenberger, Johnston & Currie	600
DeHaven & Townsend, Crouter & Bodine	3,000	Newhard, Cook & Co.	3,000
Dittmar & Co., Inc.	1,300	Newman and Co.	600
Este & Co.	600	Edgar M. Norris	600
Fahey, Clark & Co.	1,300	Paine, Webber, Jackson & Curtis	9,000
T. J. Feibleman & Co.	600	Peters, Writer & Christensen, Inc.	2,500
First Fidelity Securities Corp.	600	Pierce, Carrison, Wulbern, Inc.	1,300
First Securities Corp.	1,300	R. W. Pressprich & Co.	12,000
Freeman & Co.	2,500	Putnam & Co.	4,000
Creston H. Funk, Hobbs & Co.	600	Raffensperger, Hughes & Co., Inc.	2,500
Goldman, Sachs & Co.	13,500	Quinn & Co.	600
Harriman Ripley & Co., Inc.	13,500	Rambo, Close & Kerner Inc.	1,300
Harrison & Co.	1,300	Reisnes, Ely, Beck & Co.	1,300
Hornblower & Weeks	9,000		
Kidder, Peabody & Co.	13,500		
Kormendi & Co., Inc.	600		
Lee Higginson Corp.	9,000		

	Shares		Shares
Ritter & Co.	6,000	Sterne, Agee & Leach	1,300
Robinson and Lukens	2,000	Walter Stokes & Co.	600
Rotan, Mosle & Co.	1,300	Stix & Co.	1,300
Rowles, Winston & Co.	600	Thomas & Co.	1,300
Schweickart & Co.	1,300	White, Weld & Co.	13,500
Chas. W. Scranton & Co.	1,300	Dean Witter & Co.	13,500
Schmidt, Roberts & Parke	2,500	Arthur L. Wright & Co., Inc.	1,300
Stein Bros. & Boyce	2,500	Wyatt, Neal & Waggoner	1,300
Stern, Frank, Meyer & Fox	600	Yarnall, Biddle & Co.	2,500
V. 189 p. 212			

—V. 189, p. 2136.

(Allen B.) du Mont Laboratories, Inc.—Signs Contracts

A contract for the design and development of an electro-visual fire control system for Army Ordnance equipment has been awarded based on a joint proposal of the associate team of Aircraft Armaments, Inc. of Cockeysville, Md., and the Military Electronic Operations of Allen B. du Mont Laboratories, Inc. Aircraft Armaments, Inc. will have overall systems responsibility as prime contractor, while the electro-visual part of the fire control system will be designed by du Mont.

A part of project EVE, the system will provide night-time vision and sighting devices for ordnance equipment, and further broad application is expected in both marine and air safety programs. The initial award representing the first phase of the program is in the amount of \$491,506 and will result in the design of a demonstration prototype scheduled for evaluation late this year.

A contract for the development of extremely sensitive, lightweight television systems and controls for use in aircraft has also been awarded to Allen B. du Mont Laboratories, Inc. by the Bureau of Aeronautics, U. S. Navy. The amount of the contract is approximately \$230,000. The systems will be designed to provide reconnaissance capability at night as well as in daylight. The development of these television systems will also be carried out by the Reconnaissance Laboratory of du Mont's Military Electronic Operations.—V. 189, p. 1792.

Easy Lift Inc.—Stock Offering Suspended—

See Coltex Uranium Co., Ltd. above.—V. 184, p. 217.

Edison Brothers Stores Inc.—Sales Up—

Period End. May 31—	1959—Month—1958	1959—5 Mos.—1958
Sales	\$11,659,615	\$10,760,224
	\$47,881,030	\$41,411,122

—V. 189, p. 2241.

Edo Corp.—Reports Increased Backlog and Improved Earning Prospects—

Noel B. McLean, President, on May 25 stated that prospects for both sales and profits appeared to be substantially higher than they were a year ago.

"As of June 30, 1959," Mr. McLean said, "we will have a backlog of approximately \$15,000,000, based on orders on hand and new contracts currently under negotiation. This compares with a backlog of \$9,860,000 which the company had a year ago."

In the company's annual report for the fiscal year ended Dec. 31, 1958, Edo reported gross sales of \$7,934,544 with a net income after taxes of \$175,904 or 32 cents per share.—V. 185, p. 935.

El Paso Natural Gas Co.—To Increase Facilities—

An application by this company seeking authority to construct pipeline facilities, at an estimated cost of \$47,270,000, has been accepted for filing, the Federal Power Commission announced. The facilities will enable El Paso to deliver up to an additional 100,000,000 cubic feet of gas daily to Pacific Gas & Electric Company, of San Francisco, Calif.

El Paso proposes to construct main line facilities consisting of about 118.7 miles of 30-inch loop pipeline and 24,500 horsepower in new and existing compressor stations, and appurtenant facilities. The company would also build field facilities consisting of approximately 344.4 miles of 2½ to 20-inch pipelines, 12,900 additional horsepower in existing stations, a 25,000,000 cubic feet per day increase in the capacity of its Chaco gasoline plant, treating and dehydration plants, and appurtenant equipment. The proposed facilities would be located in Arizona, New Mexico and Texas.

In its application, El Paso said it expects to obtain additional natural gas from Terrell County, Tex., Lea County, N. M., the Bisti Field area of San Juan County, N. M., and the Pictured Cliffs formation in the Tapacito area of the San Juan Basin. The gas would be delivered to PG&E at El Paso's existing delivery point on the Arizona-California boundary near Topock, Ariz.

The FPC, in November 1958, granted El Paso temporary authority to construct and operate \$3,978,000 facilities to enable it to take approximately 10,000,000 cubic feet of gas daily from the Bisti Field. The company said it required the temporary authorization because accelerated development in the Bisti Field was resulting in the flaring of about 9,600,000 cubic feet of natural gas per day.—V. 189, p. 2349.

Electronic Engineering Co. of California—Stock Offered—Public offering of 90,000 shares of common stock was made on June 10 by Kidder, Peabody & Co., Inc. and associates. The stock is priced at \$13 per share. Of the total, 21,250 shares are being sold for the account of a number of stockholders and the balance of 68,750 shares by the company. An additional 10,000 shares are being offered by the company to employees. Offering was oversubscribed and books closed.

PROCEEDS—The company will use the net proceeds from its share of the offering for retirement of debt, additional working capital and for property additions, including construction of a plant for its subsidiary, Engineered Electronics Company, at Santa Ana.

After the sale of the 21,250 shares, the selling stockholders will continue to own, as a group, 55% of the outstanding common stock.

BUSINESS—The company designs, develops, engineers and produces electronic equipment involving primarily range instrumentation systems for ballistic missile and aircraft testing and specialized data processing equipment and systems for scientific and business purposes.**EARNINGS—**For the 12 weeks ended March 22, 1958 the company reported sales of \$835,622 and net income of \$31,021. For the year ended Dec. 31, 1958 sales were \$4,440,489 and net income \$166,729.—V. 189, p. 2241.

Electronics Capital Corp.—Stock Offered—Hayden, Stone & Co. heads a group of investment firms which on June 8 offered for public sale 1,800,000 shares of common stock, priced at \$10 per share. The offering marks the first nationwide distribution of shares of an investment company licensed under the Small Business Investment Act of 1958.

The corporation will operate as a closed-end, non-diversified management investment company and will provide investment capital and management services to small businesses.

OBJECTIVES—The principal objectives of the corporation are to provide capital to selected small electronics companies with growth potential, primarily through purchase of convertible debentures and to obtain certain tax benefits for shareholders based upon provisions recently adopted by Congress to encourage investment of venture capital in small businesses.**TAX PROVISIONS—**Under these new tax provisions, a shareholder may offset losses on the sale of his stock against ordinary income rather than against capital gains. Small Business Investment companies are also allowed to take an ordinary-loss deduction, rather than a capital-loss deduction, on losses sustained on convertible debentures, including stock received through conversion privileges. Upon completion of the offering there will be outstanding 1,833,889 shares of common stock of \$1 par value.**DIRECTORS—**The management of the corporation has been closely identified with electronics. Charles E. Salik, President, is President

and Chairman of Electronics Investment Corp., a diversified mutual fund with assets of over \$27,000,000. Richard T. Silberman, Executive Vice-President, is a Vice-President and Director of Cohu Electronics and a Director of Electronics Investment Corp. Neil H. Jacoby, a Director, is Dean of the Graduate School of Business Administration, University of California at Los Angeles, and is also a Director of Electronics Investment Corp. Other Directors include Dr. Joseph M. Pettit, Dean of the School of Engineering and Professor of Electrical Engineering, Stanford University; Donald C. Duncan, of Beckman Industries, Inc. and L. J. Rice, Jr., Vice-President of the First National Trust and Savings Bank of San Diego.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

The capitalization of the Corporation as of May 25, 1959 and as adjusted to give effect to the issuance and sale of the Common Stock offered by the Corporation hereby is as follows:

Common stock (par \$1)	Authorized 2,500,000 shs.	Outstanding 1,837,389 shs.
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UNDERWRITERS—The names of the principal underwriters of common stock being offered and the aggregate number of shares which each has severally agreed to purchase from the corporation are as follows:

	Shares		Shares
Hayden, Stone & Co.	285,000	Joseph, Mellen & Miller, Inc.	15,000
Amott, Baker & Co., Inc.	5,000	Kalman & Co., Inc.	10,000
Arthurs, Lestrangle & Co.	10,000	Kerbs, Haney & Co.	5,000
Baker, Simonds & Co., Inc.	25,000	Kerngood & Co.	5,000
J. Barth & Co.	20,000	John G. Kinnard & Co.	5,000
Bingham, Walter & Hurry, Inc.	5,000	Lentz, Newton & Co.	20,000
M. H. Bishop & Co.	5,000	Irving Lundborg & Co.	40,000
D. H. Blair & Co.	50,000	Leo G. MacLaughlin Securities Co.	5,000
Lorraine L. Blair, Inc.	5,000	Marache, Dofflemyre & Co.	10,000
Boettcher & Co.	10,000	Mason & Lee, Inc.	15,000
George D. B. Bonbright & Co.	5,000	McDowell, Dimond & Co.	10,000
Brush, Slocumb & Co., Inc.	30,000	Revel Miller & Co., Inc.	15,000
Burnham & Co.	10,000	David A. Noyes & Co.	5,000
H. M. Bylesby & Co. (Incorporated)	20,000	Paine, Webber, Jackson & Curtis	100,000
Caldwell Phillips Co.	5,000	H. M. Payson & Co.	5,000
Carr, Logan & Co.	5,000	Piper, Jaffray & Hopwood	60,000
Coburn & Middlebrook, Inc.	50,000	B. W. Pizzini & Co., Inc.	10,000
Courts & Co.	5,000	Propp & Co., Inc.	5,000
Cowen & Co.	40,000	Putnam & Co.	10,000
Craig-Hallum, Inc.	5,000	Daniel Reeves & Co.	60,000
Frederick T. Cretors & Co.	5,000	Wm. B. Robinson & Co.	5,000
Crowell, Weeden & Co.	35,000	Wm. C. Roney & Co.	35,000
Crutenden, Podesta & Co.	30,000	Rosenthal & Co.	25,000
Cullman Brothers	5,000	E. H. Schneider & Co.	5,000
Dempsey-Tegeler & Co.	60,000	Stern, Frank, Meyer & Fox	50,000
Droulla & Co.	10,000	Stifel, Nicolaus & Co., Inc.	15,000
Francis I. duPont & Co.	20,000	Stone & Youngberg	5,000
Eldredge, Tallman & Co.	10,000	Wm. H. Tegtmeyer & Co.	15,000
Emanuel, Deetjen & Co.	10,000	Wagonseller & Durst, Inc.	10,000
Evans MacCormack & Co.	5,000	Walston & Co., Inc.	60,000
First of Michigan Corp.	15,000	Watling, Lerchen & Co.	5,000
D. B. Fisher Co.	5,000	Westheimer & Co.	5,000
Frank & Co.	10,000	I. George Weston & Sons	5,000
Goodbody & Co.	60,000	Hudson White & Co.	5,000
Goodkind, Neufeld Co.	10,000	Arthur Wiesenberger & Co.	25,000
Halle & Stieglitz	10,000	C. T. Williams & Co., Inc.	5,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.	15,000	Winslow, Cohu & Stetson Inc.	15,000
H. Hentz & Co.	20,000	Woodard-Elwood & Co.	5,000
J. A. Hogle & Co.	60,000	Woodych, Currier & Carlson	10,000
E. F. Hutton & Co.	60,000	Wyatt, Neal & Waggoner	5,000
The Johnson, Lane, Space Corp.	25,000	Wyllie and Thornhill	5,000

—V. 189, p. 2033.

Employees Benefit Co., Inc., Washington, D. C.—Files With Securities and Exchange Commission—

The corporation on May 25 filed a letter of notification with the SEC covering 9,969 shares of 6% non-cumulative preferred stock to be offered at par (\$10 per share), without underwriting.

The proceeds are to be used for working capital.

Engelhard Industries, Inc. — New Laboratory Dedicated—

Governor Robert B. Meyner of New Jersey on June 5 dedicated a new million-dollar research and development laboratory at Newark, N. J., for this large precious metals refiner and fabricator.

According to Dr. Edgar W. Rosenblatt, a Senior Vice-President and Director of Research and Development, projects in the laboratory include study of the properties and refining of the platinum metals and their alloys, the effect of platinum metal catalysts on organic compounds, the use of platinum metals in petroleum chemistry, the surface conditioning of metals, platinum metals electroplating, electron microscopy, and spectroscopy.

The new building contains 37,000 square feet of floor space, 30,000 of it occupied by the laboratory.—V. 189, p. 1346.

Epsco, Inc. — Private Placement —This company, through Granbery, Marache & Co., has placed privately \$4,000,000 of promissory notes, due Dec. 31, 1965, and warrants for common stock, it was announced on June 8.

The net proceeds were used for working capital.—V. 188, p. 2245.

Eric RR.—Earnings—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue	\$13,561,084	\$11,758,225
Railway oper. expenses	10,862,658	10,066,175
	\$4,073,838	\$4,187,170
Net rev. from ry. ops.	\$2,698,426	\$1,692,050
Net ry. oper. income	893,361	*337,997
	1,387,343	*1,409,721

*Deficit.—V. 189, p. 2033.

Extrudo-Film Corp.—New Financing Planned—

It was reported on June 8 this privately owned company, plans a public offering of 175,000 shares of common stock through Maltz Greenwald & Co., New York. The company manufactures polyethylene film. The office of the company is located at 36-35 36th Street, Long Island City, N. Y. The offering is expected sometime this summer.

Fairbanks Whitney Corp.—New Name—

See Penn-Texas Corp. below.—V. 189, p. 2564.

Fairey Co. Ltd. (England)—Registers With SEC—

Morgan Guaranty Trust Co. of New York filed a registration statement with the SEC on June 8, 1959, covering American Depositary Receipts for 80,000 ordinary registered shares of The Fairey Co. Ltd. of England.—V. 189, p. 2457.

Fedders Corp.—Rights Offering to Stockholders—This corporation is offering holders of its outstanding common stock of record on June 11, 1959, the right to purchase in units \$3,812,300 of 5½% sinking fund subordinated debentures, due May 31, 1979, with warrants attached for the purchase of 152,492 shares of common stock, on the basis of one unit for each 50 shares of common stock held of record at the subscription price of \$100 per unit. Each unit consists of \$100 of debentures with an attached warrant to purchase four shares of

common stock at \$15.875 per share through May 31, 1962. The warrants are non-exercisable and non-detachable from the debentures until Sept. 30, 1959 unless the board of directors fixes an earlier date. The subscription offer will expire at 3:30 p.m., New York Time, on June 29, 1959. Allen & Co. is manager of a group that will underwrite the offering.

The debentures will be redeemable at optional redemption prices beginning in 1965 at redemption prices ranging from 105% to par, and through the sinking fund in each of the years from 1960 to 1978, at a redemption price of par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the debentures will be used by the company for general corporate purposes, including the reduction of the company's short-term loan requirements, and for general working capital. Short term loans to be paid were used for the purchase of raw materials and other purchases of the company's products. Additional funds realized from the sale of the common stock, issuable upon exercise of the warrants, will be added to the company's general working capital.

BUSINESS—Pedders Corp., incorporated in 1913, is engaged principally in the manufacture and sale of a diversified line of heat transfer equipment. Its products include unit room and central air conditioners of the air-to-air type with and without heat pump, radiators, oil coolers and heater cores for the automotive field, radiation and space heating equipment, heat exchange components for the refrigeration industry, and metal frames for ladies handbags. The company's main plant and executive offices are located at Grand Avenue and Rust Street, Maspeth, Long Island. Other plants are located in Buffalo, N. Y. and in Newark and Trenton, N. J.

EARNINGS—For the six months ended Feb. 28, 1959, the company had net sales of \$23,268,945 and net income of \$1,026,315, equal to 54 cents per common share.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of \$7,512,300 of long-term debt and 1,905,123 shares of common stock, \$1 par value. —V. 189, p. 2241.

Federal Equipment Co., Carlisle, Pa.—Files With SEC

The company on May 22 filed a letter of notification with the SEC covering 100,000 shares of common stock (no par) to be offered at \$3 per share, through Winslow, Cohn & Stetson, Inc., New York, N. Y. The proceeds are to be used to acquire all of the capital stock of Byer's Lumber Co., Inc. and for working capital.

Fibercraft, Inc., North Miami, Fla.—Financing, etc.—

Thomas C. Bennett, Jr., President, on May 22 reported that the underwriting on both the common stock and the convertible bond issues has been completed.

He added that the company's billings for the month of April set an all-time high for that month. In spite of the record billings for April, the back-log has increased considerably and the company is now working two shifts.

He further stated: "The Miami Humane Society has placed its initial order with the company for animal cages. The Society will be adding several hundred new fiberglass cages in the near future. They intend to accomplish this as funds become available.

"We are presently negotiating with a branch of the Armed Services for placement of an item which they use in large quantities. We are negotiating for a 12,000-unit order. If we obtain the order, this will result in an extraordinary increase in our gross sales and net earnings, and add another profitable item to our line of products.

"We have completed the sample run on still another new product. However, due to increased production problems presently being encountered in the effort to fill existing boat and cage orders and to work down the back-log, we have postponed production of this item for three months. In September when the boat season is over and production pressures ease, we intend to promote this item vigorously. The initial response to the sample indicated a very satisfactory acceptance of the item by the trade.

"The company has established a division for financing its sales. In view of the high interest rates common to this type of financing, this division should be a highly profitable one."—V. 189, p. 705 and V. 188, p. 648.

First Acceptance Corp. — Private Placement — This corporation has placed with institutional investors \$500,000 of 5½% subordinated notes due 1969, it was announced on June 9. F. Eberstadt & Co. negotiated the placement.

Company is engaged in financing the sales of manufacturers, wholesale and retail distributors and construction concerns by purchasing or making advances on their installment receivables and accounts receivable.

The proceeds from this sale will be used by the company to expand its financing operations.—V. 189, p. 1021.

First National Life Insurance Co., Phoenix, Arizona—Registers With Securities and Exchange Commission—

This company, located at 1230 E. Camelback Road, Phoenix, Ariz., filed a registration statement with the SEC on June 4, 1959, covering 75,000 shares of common stock. The company proposes to offer the stock for public sale at \$12 per share through an underwriting group headed by Blair & Co., Inc., which will receive a commission of \$1.20 per share.

The company writes only ordinary life insurance, except for a single group policy carried on its own employees. It operates in 11 Southwestern and Southeastern states. There are presently outstanding 155,000 shares (not including 20,000 which may be sold through the exercise of options to company officials, employees and agents, which are also included in the registration statement). Net proceeds of the sale of the additional stock will be added to the company's general funds, to permit it to implement more vigorously an expansion program undertaken in January, 1956, directed toward the enlargement of its sales force and territory, to provide funds for the possible purchase of other life insurance companies, and for the opening of additional branch offices.—V. 187, p. 455.

First National Stores, Inc. — Secondary Offering — A secondary offering of 33,600 shares of common stock (no par) was made on June 10 by Morgan Stanley & Co. and Lehman Brothers at \$65.50 per share, with a dealer's concession of \$1.38 per share. This offering was oversubscribed.—V. 189, p. 601.

Fischer & Porter Co.—Reports Increased Profits—

Fiscal Year Ended April 30—	1959	1958
Net sales	\$15,353,000	\$15,000,000
Net shipments	15,096,614	15,227,922
Net profit	165,876	146,349
Common shares outstanding	281,352	275,824
Profit per common share (excluding class B common shares) and based on common shs. outstanding at April 30—	\$0.37	\$0.31

A completely automatic system for programming and recording oil well production and tests has been introduced by this company. Components of the new POR System (Production Operations Recorder) vary according to the needs of the individual producer; however a typical system would include equipment for recording and translating data as well as for programming well operation. If desired, telemetering equipment can be supplied.

The programming equipment automatically schedules production and test well routines as well as LACT operations. Programming equipment also automatically transfers well production from test to group manifolds as required, or shuts down wells during emergencies.

Recording equipment of the POR system records data in either printed or punched tape form.—V. 189, p. 45.

Flintkote Co.—New Cement Patch Product—

A new, fast self-curing, easy-to-mix latex cement patch product for repairing everything from a crack to a big hole in concrete or masonry, has been developed and is being marketed by this company. It was announced on June 8.

The product, Latex Cement Patch, assures a light, non-shrinking bond, tough, non-brittle toppings, and reduces shrinkage to a minimum. It is viewed as a great improvement over conventional sand, cement and water mixtures. A general purpose compound which requires no primer and needs but a trowel or spatula to apply, it was especially formulated for use in area patching of concrete floors, walls, structural parts, beams, columns, foundations, curbs, railings and even complete surface refinishing from ¼ inch up in thickness.

The new product also serves as an easy working mortar for pointing up joints, filling cracks in masonry construction, repairing spalls or breaks, for leveling surfaces in machinery replacement or correcting bad drainage.—V. 189, p. 2563.

Florida Power Corp.—Rights Offering Completed—

Of the 703,485 shares of common stock offered for subscription by common stockholders, 687,957 shares were subscribed for through the exercise of rights and the remaining 15,528 shares were purchased by the underwriters headed by Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Smith Inc. These shares were sold at \$27.37½ per share. For details, see V. 189, p. 2350.

Florida-Southern Land Corp.—Common Stock Offered

—Alkow & Co., of New York City, on June 5 publicly offered 2,000,000 shares of common stock (par 10 cents) at \$2 per share.

PROCEEDS—The net proceeds will be used for construction of motel units and other facilities; for use as working capital, including advertising, general operating and maintenance costs; to repay advances made to the company from time to time since July, 1957 by Bryan W. Newkirk; and the balance will be added to the company's general funds to be used for either the construction on lease accommodations on the Duck Key property or the acquisition of additional land sites in other areas by the company.

BUSINESS—The company was incorporated in Florida on July 31, 1956, to engage in the business of buying, selling, developing and operating real properties. Its present business consists of the ownership and development of a tract of over 300 acres of property, known as Duck Key, which is located on the Atlantic Ocean in the Florida Keys.

The company proposes to develop Duck Key as a luxury-type, island resort community. It is planned that ultimately Duck Key will contain vacation residence sites, rental facilities such as apartments and homes, commercial establishments including shops and boat marina, and transient vacation accommodations as well as accompanying recreational facilities. It is contemplated that purchasers of residence sites will erect their own homes thereon, but that all other structures and facilities will be constructed by the company from time to time.

The venture is speculative in nature. The property has not yet produced any income. However, when Duck Key was acquired by the company in December, 1956, all basic site development (including lot sub-division, construction of roads, canals, bridges, protected harbor, deep water boat channels and the like) was substantially completed and is fully completed at this time. The company proposes to use a large part of the proceeds of this offering to build the initial facilities of a revenue-producing type on the property, consisting of a 62 unit motel with restaurant, cocktail lounge, swimming pool and cabanas. It will offer lots for sale to persons who may wish to erect vacation homes thereon; and may also build vacation homes and resort apartments on the property for rental by the season or on a long-term lease basis, depending upon the availability of funds and any demand for such accommodations.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock 100 par value	5,000,000 shs.	\$4,650,000 shs.
Common stock purchase warrants	200,000 wts.	200,000 wts.

*This total reflects the donation back to the company of 220,880 shares, and also the issuance of the 63,233 shares to stockholders who heretofore purchased shares for cash at prices in excess of the present public offering price. The total shown does not include 200,000 shares reserved for the exercise of the warrants, or 80,000 additional shares reserved for stock purchase options to directors.—V. 189, p. 1793.

Fluor Corp., Ltd.—Reports Lower Earnings—

The corporation on June 8 reported consolidated net earnings of \$14,087 for the six months ended April 30, 1959, equivalent to two cents a share on the 793,777 shares of capital stock outstanding. This compares with net earnings of \$775,214 for the corresponding six months one year ago, or 98 cents a share, adjusted to the presently outstanding shares.

First half consolidated net sales amounted to \$58,830,244, compared with \$59,550,870 at April 30, 1958. Net orders received during the six months totaled \$32,000,000, compared with the \$67,500,000 reported for the like period of 1958. The firm's backlog of uncompleted work at the close of the period was approximately \$60,000,000, as against \$90,000,000 a year earlier.

J. S. Fluor, President, attributed the decline in net earnings to "the continuing effects of substantial losses sustained by Fluor Products Co." Losses by the manufacturing division more than offset profits generated by Fluor's engineering-construction operations, he reported. Second-quarter sales of \$29,902,195 thus resulted in a loss for the three months of \$16,376.

"Although sales for the first six months nearly equaled first-half billings for 1958, we anticipate little, if any, improvement in earnings for the remainder of this year," Mr. Fluor said.

As indicated by the stepped-up rate of new orders in the second quarter (\$21,500,000 vs. \$10,500,000 reported for the three months ended Jan. 31), Fluor expects capital spending to continue to improve throughout the remainder of 1959.

"Since the close of our first half we have booked approximately \$25,000,000 worth of new business," Mr. Fluor said, "and we currently are bidding on more work than has been available to us for the past several months."—V. 188, p. 2742.

Food Mart, Inc.—Stock Offered — An underwriting

group headed by Shearson, Hammill & Co. on June 10 offered 162,025 shares of common stock (par \$2) at a price of \$17.125 per share. Offering was oversubscribed and books closed.

PROCEEDS—The net proceeds will go to selling stockholders, and no funds will accrue to the company.

These shares, which represent 1% of the outstanding common stock of the company, were owned by children of J. Spencer Weed, Chairman of the Board of the company. None of the 60,596 shares beneficially owned by J. Spencer Weed or his wife, constituting 7.1% of the outstanding common stock of the company, are being offered for sale.

BUSINESS—Food Mart operates a retail food chain in Texas and Southern New Mexico comprising 63 stores. All of the stores have grocery, produce, meat and non-food departments, and are primarily self-service operations. Forty-nine are supermarkets, of which 28 are located in shopping centers. Present plans call for the opening of an additional 13 supermarkets during the fiscal year which will end on March 26, 1960, and three of the present small stores will be closed. The company also plans to enter the field of "drive-in" or "convenience" stores with at least two units to be opened this year. These are small grocery stores which offer a more limited range of products than a supermarket and remain open outside regular shopping hours. Funds for this expansion program are expected to be available from retained earnings and from the proposed issue of up to an additional \$750,000 of 5% notes.

CAPITALIZATION AT MAY 31, 1959

	Authorized	Outstanding
*Mortgage notes		\$923,282
3½% notes		1,160,000
15% notes		696,428
Com. stk. (\$2 par) (1,500,000 shs. authorized)	\$1,500,000 shs.	853,822 shs.

*Secured by deeds of trust covering various properties owned by the company, payable in monthly installments over periods ranging from 10 to 20 years, and bearing interest at rates of 5½% and 6% per annum.

*Maturing at the rate of \$40,000 quarterly until July 1, 1965, when the balance of \$200,000 becomes payable.

*The outstanding notes mature at the rate of \$26,786 quarterly until Oct. 17, 1963, when the balance of \$214,280 becomes payable. An additional \$750,000 principal amount is issuable at the Company's option at any time up to Oct. 17, 1959, maturing in quarterly installments over the five-year period commencing with the date of issue.

*Includes 44,970 shares reserved for issuance on exercise of employee stock options, of which options to purchase 22,096 shares were outstanding on May 1, 1959.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the selling stockholders the respective aggregate number of shares indicated:

	Shares		Shares
Shearson, Hammill & Co.	29,165	Russ & Co., Inc.	4,860
Lehman Brothers	16,200	Walston & Co., Inc.	4,860
Paine, Webber, Jackson & Curtis	16,200	Hess & Co.	4,050
Shields & Co.	16,200	Kiser, Cohn & Shumaker, Inc.	4,050
Lee Higginson Corp.	9,720	Loewi & Co. Inc.	4,050
Wood, Struthers & Co.	9,720	First Securities Corp.	4,050
Francis I. duPont & Co.	7,300	First Southwest Co.	4,050
E. F. Hutton & Co.	7,300	Saunders, Stiver & Co.	4,050
Rauscher, Pierce & Co., Inc.	5,670	Bateman, Eichler & Co.	1,620
Rolan, Mosle & Co.	5,670	Hill Richards & Co.	1,620
—V. 189, p. 2350.		Wagenschall & Durst, Inc.	1,620

Foodco Realty, Inc., Lynchburg, Va.—Files With SEC

The corporation on June 1 filed a letter of notification with the SEC covering 1,200 shares of preferred stock to be offered at par (\$25 per share), without underwriting.

The proceeds are to be used to purchase land, construction of a warehouse and factory and for working capital.

Ford Motor Co. (Mich.)—Car Output Increased—

The company produced 193,486 cars and trucks during May for a year-to-date total of 933,507.

The output was the highest for the month of May since 1955. In 1958, May production totaled 111,359 cars and trucks.

Tractor production in May was 5,127 units, for a five-month total of 27,373. Totals in the same periods of 1958 were 5,147 and 23,933. The breakdown follows:

Period End, May 31—	1959—Month—1958	1959—5 Mos.—1958
Ford Passenger	143,541	75,557
Mercury	12,668	12,356
Edsel	2,939	1,172
Lincoln	2,263	1,925
	149,411	91,010
Trucks	31,755	20,356
	181,166	111,366
Total cars and trucks	193,486	111,359
Tractor	5,127	3,147
	198,613	114,506
—V. 189, p. 2241.		

Franklin Stores Corp.—Sales Higher—

Period End, May 31—	1959—Month—1958	1959—11 Mos.—1958
Sales	\$3,911,550	\$3,552,016
	\$40,001,429	\$36,639,351
—V. 189, p. 2137.		

Friden, Inc.—Announces New Products—

A new high has been reached in practical versatility for everyday office automation with the new Computer Model CTS just announced by Friden, Inc. Initial shipments are scheduled for early Summer.

The Computer is an automatic writing-computing machine which can be operated by punched paper tape, tabulating cards, or both, and while producing a document at a speed of 100 words per minute, can produce a by-product punched tape. It can also be coupled to a key punch so that tabulating cards can be automatically produced. Computers are widely used here and abroad for invoicing, purchase order writing, and in many specialized fields such as the writing of insurance policies, premium notices and internal documents.

A new Friden fully automatic Calculator offering chain multiplication and Grand Total accumulation occupies a prominent place among recent office automation developments by Friden, Inc. This new machine, according to the manufacturer, meets an increasing demand found in both the accounting and engineering fields for calculation and offers plus features of standard "touch-one-key" simplicity. Powered actuating bars require 40% less pressure, speeding addition, subtraction and semi-automatic multiplication. The new machine, known as Model SBT, comes in an attractive new machine case and keyboard color scheme.

Several new features have also been made available in the new Friden Adding Machine, Model ACY-10, released for sale recently. A new 5½-inch platen, with adjustable guides, permits insertion of paper in several widths including individual forms up to the full platen width. A front feed aperture also permits direct insertion of tickets, pass books, envelopes, deposit slips, and other forms for "from the front" validation.—V. 188, p. 545.

GAP Instrument Corp.—Sales Gain—Offering Completed—

G. M. Tracy, Vice-President and Treasurer, on June 1 said:

"This corporation recently moved into their new plant at 116 E. Merrick Road, Freeport, N. Y. However, they now find that the wide acceptance of GAP products is already taxing the productive facilities at this location. 1958 was a year of transition for GAP. The acceptance of their Servo Construction System for quickly building computing units was gratifying. In less than nine months it found application in Atlas, Jupiter, Regulus, Talos and BMEWS missile projects. The newly developed miniature Step Transmission System found extensive application in the Polaris missile program.

"GAP is continuing to develop new components for use in their Servo Construction System and development is continuing on their Step Transmission System.

"It was reported by GAP that their public stock offering of 50,000 shares has been completely sold out. In addition they say that shipments for the first quarter plus unfilled orders, scheduled for shipment this year, already exceeds the total sales for the year ended Dec. 31, 1958.—V. 187, p. 2225.

Gasjet Corp. Ltd.—Canadian Restricted List—

The SEC on June 5 announced the addition of the following Canadian companies to its Canadian Restricted List: Gasjet Corp. Ltd.; Kordol Explorations Ltd.; and Peace River Petroleum Ltd.

General Builders Corp.—Stock Increased — Building Program Ahead of Schedule—

The cooperative housing building program of this corporation is moving ahead of schedule, Abe Meltzer, Chairman, told shareholders at their meeting on June 9.

"It is expected that the first four apartment buildings, with a total of 300 units, will be completed and sold by the end of this year," Mr. Meltzer said. He added the program is expected to begin yielding earnings in 1960 and should be a major source of income for the company over the next several years.

The company, which had been in the building supply business since 1929, recently purchased 71 acres of land in the Borough of Queens and now has under construction middle income housing units for sale to cooperatives under Section 213 of the National Housing Act.

The shareholders, on June 9 voted overwhelmingly to increase the authorized \$1 par common shares to 2,000,000 from 1,000,000. Mr. Meltzer stated that there are no plans for issuing additional shares at this time. He pointed out that the presently outstanding 593,223 shares of common, plus reserves required for conversion of preferred stock and the exercise of warrants and options, left practically no unreserved stock available on the previous authorization.

Mr. Meltzer also told the shareholders that the 6% subordinated debentures issue recently offered to holders of the company's shares

had been fully subscribed and that \$2,131,000 in debentures were now outstanding.—V. 189, p. 2565.

General Electric Co.—To Build Resin Plant—

Acquisition of land and plans for a commercial plant for the production of Lexan polycarbonate resin were announced on June 4 by Dr. A. E. Schubert, General Manager of the company's Chemical Materials Department.

The 160-acre site for the new plant was purchased from the Chicago & Eastern Illinois RR. and is located on the Ohio River two miles southwest of Mount Vernon, Ind.

Dr. Schubert reported that engineering plans for the factory are being completed and it is expected that orders for the structural steel will be placed shortly.

It is anticipated that production from the new plant will be available to the market during the latter part of 1960. Included in the plans are provisions for rapid expansion of plant capacity.

A new Lexan plant is another major step in General Electric's continuing growth in chemicals, Dr. Schubert observed. "It is a part of the General Electric Co.'s policy to expand its chemical activities whenever it has a significant contribution to make to the field."

"With Lexan resin," Dr. Schubert said, "we can offer American industry a versatile thermoplastic material and at the same time place General Electric squarely into this most rapidly growing segment of the plastics industry."

Lexan resin has, for the past year and a half, been produced by General Electric's pilot plant and semi-works facilities in Pittsfield, Mass. Production of resin at Pittsfield will continue until the new plant goes on stream, Mr. Schubert said. More than one-hundred commercial applications are now being supplied from the Pittsfield plant, and this number of applications is growing steadily.

Introduces 1960 Line of TV Sets—

A stronger bid for the high-end television business is indicated by General Electric's introduction of its 1960 line of TV sets, on June 8. Also indicated is the fact that General Electric will go to market in the Fall with a line based on a much broader pricing structure than before. A spokesman for the company's television receiver department said that the line would include retail values up to \$499.

All sets in the company's 1960 line are mono-chrome. No color sets were included because, General Electric said, the market will not support an all-out color program at the current level of color TV technology.

To Build Plant for a New Plastics Discovery—

The company on June 9 announced that a 160-acre site has been selected on the Ohio River, near Mt. Vernon, Ind., for a new Lexan polycarbonate resin manufacturing plant.

Dr. A. E. Schubert, General Manager of the Chemical Materials Department of General Electric, states that Lexan was discovered in the G. E. Research Laboratory in the course of a basic polymer research program seeking better high temperature organic materials for insulation and structural applications.

The plant will be the first of its kind and is the outgrowth of G. E.'s pilot plant development at Pittsfield, Mass. First production is expected the latter part of 1960.

Lexan has plastic properties suitable for supersonic planes, missiles and other military uses, electrical insulation parts and numerous instrument and machine components.—V. 189, p. 2350.

General Instrument Corp.—Adds New Subsidiary—

In a move which "will substantially expand the company's scientific and product base in defense electronics and commercial ultrasonics and enable it to participate strongly in the expanding anti-submarine warfare program," this corporation has acquired the Harris Transducer Corp. of Woodbury, Conn., developers and producers of electronic and acoustical devices in the field of Sonar and anti-submarine warfare. Board Chairman Martin H. Benedek announced on June 3. The acquisition, on an exchange-of-shares basis, gives General Instrument a completely equipped, modern plant and laboratories for engineering and production of ultra-sonic devices, "one of the strongest scientific-inventing teams in the field," and more than 100 patents, issued or pending, Mr. Benedek stated.

Harris Transducer Corp. currently holds a number of contracts of a classified nature from the U. S. Navy, he stated. It also is associated with major manufacturers in development of anti-submarine warfare systems. The patented "Harris transducers" are widely used by the Navy in some of the newest underwater detection systems.

Dr. Wilbur T. Harris, former head of the U. S. Navy's Transducer Development and Production Laboratory at New London, Conn., and a noted physicist-engineer-inventor, will remain as President of the company, which will operate as a wholly-owned General Instrument subsidiary, it was stated.—V. 189, p. 2350.

General Instrument Corp. — Boston Exchange Seeks Unlisted Trading—

See Universal Oil Products Co. below.—V. 189, p. 2350.

General Motors Corp.—May Car Production—

This corporation produced 319,204 passenger cars and trucks in the United States and Canada during May, as compared with 238,511 during May, 1958. It was announced on June 1.

Of the total vehicles produced by GM during May, 271,388 were passenger cars and 47,816 were trucks.

MOTOR VEHICLES OUTPUT IN U. S. & CANADIAN FACTORIES

	1953		1958	
	Passenger Cars	Trucks	Passenger Cars	Trucks
January	302,481	46,333	290,749	34,088
February	273,247	42,726	235,353	30,920
March	243,713	44,131	212,791	34,157
April	282,187	59,316	184,326	33,639
May	271,388	47,816	206,217	32,294

—V. 189, p. 2457.

General Transistor Corp.—Acquisition—

This corporation is acquiring Systematics, Inc., for 14,600 shares of its stock. Systematics makes intercouplers, electro-mechanical devices designed to provide automatic input and output of coded information to business machines.—V. 189, p. 1373.

General Vacuum Corp.—Announces New Product—

This corporation has announced its Series 600 Vacuum Cabinets for moisture-free and dust-free storage of in-process electronic parts.

These Cabinets are designed for safe storage of all kinds of electronic sub-assemblies, where they are protected for indefinite periods from dust or moisture pickup. Sub-assemblies which have been "fired" or vacuum processed will retain their quality and will result in superior quality control over parts stored conventionally in inert gas or other controlled atmospheres.—V. 189, p. 345.

General Waterworks Corp.—New Director Elected—

William M. Hunt, a partner of The Putnam Management Co. and a trustee of The Putnam Growth Fund, has been elected a director.—V. 189, p. 2565.

Genesco Inc.—Sales and Earnings Rise—

Six Months Ended April 30—	1959	1958
Net sales to customers	124,228,000	108,302,000
Operating income	6,219,000	4,706,000
Taxes	3,109,000	2,353,000
Net earnings	\$3,110,000	\$2,353,000
Earnings applicable to Genesco stockholders	2,939,000	2,237,000
Earnings per share	\$1.06	\$0.77

"While concentrating on sales and production, we also are working on expansion and acquisitions," said Chairman W. Maxey Jarman. "Among important developments so far this year was the purchase of the famous Gunther Jaekel Co. of New York. Other larger acquisitions are in progress."—V. 189, p. 705.

Georgia & Florida RR.—Earnings—

Period Ended Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue	\$332,933	\$278,480
Railway oper. expenses	271,415	239,257
Net rev. from ry. op.	\$61,518	\$39,223
Net ry. oper. income	8,620	1,241
Deficit.—V. 189, p. 2350.		

Georgia RR.—Earnings—

Period Ended Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue	\$691,761	\$653,305
Railway oper. expenses	624,078	578,591
Net rev. from ry. op.	\$67,683	\$74,714
Net ry. oper. income	38,029	55,369
—V. 189, p. 2242.		

Georgia Southern & Florida Ry.—Earnings—

Period Ended Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue	\$850,016	\$858,331
Railway oper. expenses	595,967	588,742
Net rev. from ry. op.	\$254,049	\$269,589
Net ry. oper. income	45,336	77,213
Deficit.—V. 189, p. 2242.		

Getty Oil Co.—To Distribute Aircraft Stock—

This company plans to distribute 800,211 shares of Spartan Aircraft Co. common stock to its shareholders at the rate of 1-20 of a share of Spartan common stock for each share of Getty Oil common.

The distribution is set for June 30, to holders of record June 5. It is conditioned upon the liquidation of Getty Realty Co., which proposes to sell the Hotel Pierre in New York City and upon consummation of such sale, to liquidate and distribute its assets, including the Spartan common stock, to Getty Oil Co.

The Spartan stock to be distributed constitutes 99.8% of the outstanding stock of Spartan Aircraft Co.—V. 187, p. 2906.

(Henry B.) Gilpin Co. — Securities Offered — Alex. Brown & Sons on June 11 publicly offered 17,500 shares of class A common stock and \$725,000 of 6% convertible subordinated debentures due 1974. The stock is priced at \$19.50 per share and the debentures at 100%. Offering was oversubscribed and books closed.

A portion of the debentures will be offered initially to holders of \$420,800 of the company's notes payable.

The debentures are convertible into class A common stock at the rate of 45 shares for each \$1,000 principal amount of debentures.

PROCEEDS—Proceeds from this sale will be used to retire the \$420,800 notes payable and reduce notes payable to banks by approximately \$350,000. The remainder will be used to complete establishment of a new division at Dover, Del.

BUSINESS—Gilpin, the continuation of a business founded in Baltimore in 1845, is a full-line drug wholesaler which sells ethical drugs and chemicals, proprietary medicines, cosmetics, toiletries and sundries principally to retail drug stores in Maryland, Virginia, District of Columbia, Delaware, Pennsylvania, North Carolina and West Virginia.

EARNINGS—For the three months ended March 31, 1959 net sales amounted to \$4,973,000 and net income to \$73,000, compared with \$4,675,000 and \$67,000 in the March quarter last year. For the year 1958, net sales were \$18,170,000 and net income \$191,000.

CAPITALIZATION—Giving effect to the present financing, the company will have outstanding a total of \$558,842 of mortgage bonds; \$725,000 of 6% convertible subordinated debentures; 3,000 shares of \$100 par 7% preferred stock; 17,500 shares of class A common stock no par value and 81,252 shares of no par value common stock.—V. 189, p. 2350.

Gladstone & Co., Los Angeles, Calif.—Loan Placed—FitzGerald, Reed & Bisco, of New York City, has arranged for a first mortgage loan commitment of \$1,950,000 on a new shopping center covering 18 acres to be built in Fontana, Calif.

Company has already started work on the project which will provide 192,738 square feet of store space and parking area for 1,500 cars.

Glidden Co.—To Build New Laboratory—

The company will construct a new Central Research and Development Laboratory here at a cost of nearly \$2,000,000. It was announced on May 27 by Dwight P. Joyce, Chairman and President.

The laboratory site, consisting of 37.9 acres, is located in a suburb of Cleveland and is adjacent to the Ohio Turnpike. The site is valued at \$92,500.

At the start 75 to 100 persons will be employed at the new Glidden research laboratory, which will be designed to allow for future expansion. The laboratory will provide specialized technical assistance to all Glidden divisional laboratories throughout the country and will perform basic research and development work in new areas in which Glidden is not commercially active at this time.—V. 189, p. 602.

Government Employees Life Ins. Co.—Stock Div.—

The directors on May 27 declared a regular semi-annual cash dividend of 20 cents per share on the 216,429 shares now outstanding, payable June 30, 1959, to stockholders of record at the close of business on June 9, 1959.

The board also voted to split the capital stock on a two-for-one basis by declaring a 100% stock dividend, subject to approval by stockholders of an increase in the authorized capital stock of the company.

To carry out this stock split, the board adopted resolutions proposing that the company's authorized capital stock be increased from 225,000 shares of common stock having a par value of \$1.50 per share to 450,000 shares of such stock, subject to approval by stockholders at a special meeting to be held on July 9, 1959. Notice of the special meeting, proxy statements describing this proposal and proxy forms will be mailed on or about June 12, 1959, to stockholders of record at the close of business on June 9, 1959.

If the recommended increase in authorized capital stock is approved by the stockholders, and upon approval by the regulatory authorities, the company will issue 216,429 additional shares of stock on or about Aug. 12, 1959, to stockholders of record July 10, 1959, at the rate of one share for each share held on such record date. The amount of \$324,643.50, representing the par value of the additional capital stock, such action would increase the company's outstanding capital stock from 216,429 shares to 432,858 shares, and the amount of its capital from \$324,643.50 to \$649,287. The remaining 17,142 shares of additional capital stock which would be authorized upon approval of this proposal by the stockholders will be retained as authorized and unissued shares and will be available for the payment of stock dividends in future years to capitalize future undistributed earnings of the company, in accordance with its dividend policy.

The directors also declared their present intention, assuming no substantial change in business conditions affecting the life insurance industry, to fix an annual cash dividend rate of 25 cents (25c) per share on the 432,858 shares which would be outstanding following payment of the proposed 100% stock dividend. This would be equivalent to an increase of 25% in the current annual cash dividend rate of 40 cents per share being paid on the 216,429 shares now outstanding. The new cash dividend rate would become effective with the semi-annual cash dividend scheduled for payment in December, 1959.—V. 188, p. 2069.

Graham-Paige Corp.—Subsidiary Acquires Large Florida Real Estate Firm—

Royal American Corp., a subsidiary, has acquired one of the largest real estate brokerage and land investment companies in Florida which has interests in more than 23,000 acres of land, mostly in the vicinity of Palm Beach, with a present indicated value of more than \$10,000,000, it was announced on June 9, by Rear Admiral John J. Bergen,

USNR, Chairman, and Irving Mitchell Felt, President of both Royal American and of Graham-Paige, a New York investment company.

According to Messrs. Bergen and Felt, "Royal American is actively negotiating for the acquisition of other large tracts of acreage in the State of Florida suitable for development."

Royal American will issue 771,000 shares of its own common stock to purchase A. E. & R. F. Ralid, Inc., and associated companies. This increases the outstanding capitalization of Royal American to 3,800,080 shares of common and class A stock, of which 2,425,395 shares continue to be owned by Graham-Paige. Royal American common stock is listed on the American Stock Exchange.

R. F. Ralid, President and principal stockholder of A. E. & R. F. Ralid, Inc., will continue as operating head of the company which will be a wholly-owned subsidiary of Royal American.

This is the second major expansion by Royal American in less than five months. Earlier this year, Graham-Paige and Royal American combined to purchase 62% of the capital stock of Madison Square Garden Corp. Royal American also owns the M. J. Crose Manufacturing Co., Inc., a leading producer of pipe line equipment, and the Graham-Paige Co. of Texas, an oil and natural gas producer.

In addition to its main office in Palm Beach, the Ralid company also has offices in Orlando and Miami.—V. 189, p. 1676.

Granco Products, Inc.—Sales and Earnings Rise—

9 Months Ended March 31—	1959	1958
Net sales	\$2,262,000	\$1,691,000
Earnings before taxes and reserves	95,019	31,677
Net income	54,819	21,876
Earnings per share (on 320,000 common shares)	\$0.17	\$0.07

Production in the Long Island City (N. Y.) plant of this manufacturer of low-priced FM and stereophonic high fidelity radios and music systems is being geared for anticipated sales increase of 33% in the fiscal year beginning July 1, Henry Fogel, President, told the annual meeting of stockholders on June 10.

This would represent a \$1,000,000 gain over the \$3,000,000 total estimated for the current fiscal year ending June 30, 1959, Mr. Fogel said. Earnings after taxes and charges this year will total between 20 and 25 cents a share on the 320,000 common shares currently outstanding, he estimated. This compares with a small "break-even" profit last year. Net for the nine months to March 31 this year was 17 cents a share as compared with 7 cents for the comparative 1958 period.—V. 189, p. 2458.

Grand Union Co.—Opens New Supermarket—

The company on June 9 opened a new, 25,025 square foot supermarket in the Belle View Shopping Center in Alexandria, Va. It is the eleventh new market to be opened by the rapidly growing Eastern food chain since the beginning of its current fiscal year on March 1.—V. 189, p. 2566.

Grand Union Co.—Sells Ontario Stores —

See Steinberg's, Ltd. below.

Sales Up—

Period End. May 30—	1959—4 Wks.—1958	1959—13 Wks.—1958
Sales	\$45,874,248	\$34,462,019
	\$149,761,492	\$112,077,889

(W. T.) Grant Co.—Sales Up—

Period End. May 31—	1959—Month—1958	1959—5 Mos.—1958
Sales	\$39,031,371	\$34,065,083
	\$154,160,207	\$135,275,669

Grayson-Robinson Stores Inc.—Sales Up—

Period End. May 31—	1959—Month—1958	1959—10 Mos.—1958
Sales	\$5,298,749	\$3,376,998
	\$46,546,564	\$34,596,323

Great Atlantic & Pacific Tea Co.—Dividend Outlook—

Alph W. Burger, Chairman and President, on June 4 told stockholders that he proposed "should our business continue at its current pace to recommend to directors that the next quarterly dividend of the company be raised from 20 cents to 25 cents a share." On April 23 the company declared a quarterly dividend of 20 cents a share on the common stock, payable June 1 to holders of record May 5, 1959.

Mr. Burger noted that the good performance of last year had continued into 1959. "As you know, our present fiscal year only began on March 1 so the exact figures for our first quarter are not yet available. However, in terms of sales and earnings, they should compare very favorably with the first quarter of 1958."

"Whether or not we are able to maintain this progress throughout the year," he said, "will depend on our ability to solve certain problems with which we are currently confronted." Principal among these, Mr. Burger said, "is the decline from last year in the wholesale price of food." In line with the company's basic policy, Mr. Burger added, "these reductions in the cost of food to us are promptly reflected in lower prices to our customers."

This means A & P must sell more food in order to maintain its sales volume, stockholders were told, and "it will cost us money to handle this additional tonnage." He stressed the need to seek every economy and efficiency in "every aspect of our operations."

The average new super market, Mr. Burger said, without taking into consideration the large rental obligation, calls for an immediate store investment of \$250,000 for inventories, fixtures and cash alone. He pointed out that A & P opened 227 stores last year and modernized 426 stores. He mentioned that there are large capital requirements also that apply to the company's warehouses, bakeries, manufacturing plants and "all the rest of the facilities that back up our retail outlets."—V. 189, p. 1466.

Greenwich Gas Co.—Common Stock Offered — The

company is presently offering to its common stockholders of record June 1, 1959, the right to subscribe for 23,000 additional shares of common stock (no par) at \$12.50 per share, at the rate of one new share for each eight shares then held; rights will expire on June 19, 1959. F. L. Putnam & Co., Inc., is underwriting the offering.

PROCEEDS—The net proceeds to be received by the company from the sale of the 23,000 shares of common stock are estimated at \$284,000 after underwriting commissions of \$11,500 to be paid by the company and after allowance for other expenses estimated at \$12,000. The company has contracted to sell at private sale \$700,000 principal amount of 5% bonds of 1979, the net proceeds of which are estimated at \$692,000, after allowance for expenses estimated at \$8,000. The total net proceeds (estimated at \$956,000) from the sale of the shares and of the 5% bonds of 1979 will be applied (1) to discharge bank loans of \$941,000 with Bankers Trust Co. of New York which were used to pay for the cost of additions, betterments and equipment and (2) to replace working capital.

BUSINESS—The company supplies gas in the Town of Greenwich, Conn., to approximately 9,700 active customers. The company was incorporated in 1925 by a Special Act of the State of Connecticut approved June 26, 1925, and is authorized to manufacture, buy, sell and distribute gas and gas appliances for any and all purposes within the Town of Greenwich. The main office and display rooms of the company are located at 23 Greenwich Avenue, Greenwich, Conn. The company, through its wholly owned subsidiary, Fuels, Inc., distributes liquefied petroleum gas in cylinders to approximately 755 customers in territory not served by the pipelines of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Long term debt—	Outstanding
First mortgage 3 1/4% bonds due June 1, 1971	\$1,200,000
First mortgage 4% bonds due June 1, 1976	637,000
First mortgage 5% bonds due June 1, 1979	700,000
Serial notes—4 1/2%, due Dec. 1, 1959-62	120,000
\$26% cumulative prior pd. stock (\$25 par)	29,100
\$81.50 preferred shares (no par)	33,578
Common shares (no par)	212,801

*The Charter of the company contains no debt limitation.

All first mortgage bonds, including the \$700,000 of new 5% bonds of 1979 are or will be issued under an Indenture of Mortgage dated Nov. 1, 1936 as supplemented.

*The serial notes originally outstanding in the amount of \$300,000

issued as of Dec. 1, 1952 to the Connecticut General Life Insurance Co., Hartford, Conn., and presently outstanding in the amount of \$120,000 contain certain restrictions.

The 6% cumulative prior preferred stock is entitled to cumulative cash dividends at the rate of 6% per annum, in preference to any other dividend payments. The company is required to set aside annually 3% in the years 1955 through 1967 and 5% thereafter, of the aggregate par value of all shares of prior preferred stock previously issued, for the redemption of such shares at \$25 per share plus accrued dividends. This stock is redeemable at the company's option on or after Jan. 1, 1968 at \$26.25 per share plus accrued dividends in that year with slightly reduced prices thereafter. Upon voluntary liquidation, holders of prior preferred stock are entitled to the voluntary redemption price then in effect and upon involuntary liquidation are entitled to \$25 per share plus accrued dividends.

The \$1.50 preferred shares have no par value but have a stated value of \$10 per share. They are entitled to cumulative cash dividends of \$1.50 per annum in priority to any dividends on the common shares.

On Nov. 13, 1947 the company was ordered by the Connecticut Public Utilities Commission to set aside as a sinking fund from its net income remaining after payment of the cumulative dividends on the preferred shares, the sum of \$3,000 during the 12 months ended May 31, 1948, the sum of \$6,000 during the 12 months ended May 31, 1949, and \$10,000 during each 12 months thereafter, to be used for the purchase and/or redemption of preferred shares; such shares so purchased or redeemed to be cancelled and not reissued. Cash restricted for the purchase of preferred shares at March 31, 1959 was \$26,138. The preferred shares are redeemable at the option of the company. The holders are entitled to receive \$27.50 upon redemption or voluntary liquidation and \$25 upon involuntary liquidation, in each case plus accumulated dividends.

The General Statutes of Connecticut provide that, with certain immaterial exceptions, a stockholder of a corporation has the right, unless otherwise expressly provided in the charter or certificate of incorporation, to purchase his pro rata proportion of stock to be issued by such corporation at such price, within such time and on such terms as are fixed by the board of directors. Such right may be released by a vote of two-thirds of the shares of stock entitled thereto. The foregoing preemptive rights do not apply to a holder of preferred stock unless the new stock to be issued is of the same class or of a class having preference as to assets or dividends over the class of stock held by him.

PRIVATE PLACEMENT—The Connecticut General Life Insurance Co., Hartford, Conn., and Berkshire Life Insurance Co., Pittsfield, Mass., in commitments dated May 5, 1959, have agreed to purchase \$450,000 and \$250,000 of 5 1/2% bonds of 1979 respectively. The bonds will be purchased at par plus accrued interest to the date of delivery. The bond purchase agreements, among other conditions, provide that the company shall complete the delivery of the bonds on or before June 15, 1959.—V. 189, p. 2566.

Hamilton Oil & Gas Corp.—Stop Order Hearing Reopened

The SEC has issued an order granting a motion of Staff counsel to reopen the record in the proceedings under the Securities Act of 1933 to determine whether a registration statement filed by this corporation contains false and misleading statements of material fact and, if so, whether a stop order should be issued suspending its effectiveness. The hearing is to be convened on June 23, 1959, in the Commission's Washington office.

At the same time, the Commission ordered that a hearing be held (consolidated with the foregoing) for the purpose of determining whether to suspend the exemption from registration with respect to a prior public offering of securities of Hamilton Oil pursuant to the exemption from registration provided by Regulation A (for small offerings).

Previously, the parties had entered into a stipulation of facts in the stop order proceedings which was filed in the record in lieu of the conduct of an evidentiary hearing and upon the basis of which Hamilton Oil consented to the issuance of a stop order. Thereafter, Staff counsel moved to reopen the record for the purpose of receiving additional evidence, the motion being based upon allegedly newly discovered evidence not covered by the stipulation which related both to the question of proper disclosures in the registration statement and to the availability of the Regulation A exemption for the prior public offering of securities.

At the June 23 hearing, inquiry will be conducted with respect to the method and manner of distribution of shares by management officials in connection with the prior, Regulation A offering, including more than 100,000 shares purportedly issued in the names of certain persons, repurchased by Hamilton Oil, and resold to the public by Frank Leahy, a director, and other persons closely associated with the company, and concerning the use of the proceeds from the resale of the stock; the identity of the underwriters of the prospective stock offering and the relationships, if any, between them and Hamilton Oil; and outstanding options to purchase stock, including the identity of holders of the options offered and sold in the offering under Regulation A.—V. 189, p. 1130.

Hartfield Stores Inc.—Sales Lower

Period End, May 31—	1959—Month—1958	1959—4 Mos.—1958
Sales	\$1,920,916	\$2,002,969
	\$6,824,001	\$6,189,416

—V. 189, p. 2138.

Hathaway Industries, Inc.—Registers With SEC

This company, located at Hathaway Street, Syracuse, N. Y., on June 9 filed a registration statement with the SEC covering 300,000 outstanding shares of its common stock. These shares are part of the holdings of 672,990 shares (53.43%) held by Seaboard Allied Milling Corp. Seaboard proposes to offer 100,000 shares for sale to the business associates and employees of Hathaway Industries at \$6 per share. In addition, Seaboard may wish to sell publicly the remaining 200,000 shares or a portion thereof, on the American Stock Exchange, or otherwise, at prices current at the time of such sales. The company will receive none of the proceeds of sale.

Prior to April 30, 1958, Hathaway carried on a general baking business in the Eastern United States. On that date, three companies were merged into it, as follows: The Western Terminal Elevator Co. and The Emert-Hinckle Milling Co., Kansas corporations, and Topeka Terminal Elevators, Inc., a Missouri corporation, as a result of which Hathaway's business activities were expanded to include the operation of a flour mill in Topeka, producing bakery flour and mill feed, the operation of two terminal grain elevators and one sub-terminal grain elevator in Kansas, and the operation of a grain and wheat merchandising business.

On May 22, 1959, Hathaway's directors approved a merger and consolidation agreement with Rodney Milling Co., a Delaware corporation, which will be voted upon by Hathaway stockholders on July 31, 1959, and under which Rodney Milling will be merged into Hathaway, which will thereupon change its name to Seaboard Allied Milling Corp. As a result of the merger, the company will expand considerably its flour milling and grain storage business by the acquisition of five additional operating flour mills in Kansas and Missouri and an additional inactive flour mill in Kansas. It will also acquire ten country elevators used for the storage of wheat for its milling operations as well as two terminal grain elevators available to the public in Kansas.—V. 187, p. 2660.

Hausman Steel Co.—Offering Expected June 25

The offering of 80,000 shares of common stock (par \$5) which is being underwritten by Howard, Weil, Labouisse, Friedrichs & Co. and The Ohio Company, is scheduled for June 25.—V. 189, p. 2566.

Higgins, Inc.—New Directors—Offer Extended

Five directors of New York Shipbuilding Corp. were elected to the board of Higgins, Inc., in a management realignment of the latter company, it was announced on May 20.

The action follows acquisition by New York Shipbuilding of over 80% of the 2,000,000 Higgins shares through an exchange of stock. New York Shipbuilding has extended to June 30 the deadline for the exchange offer, which originally was set to expire May 18.

Edward L. Teale, President and a director of New York Shipbuilding, was named Chairman of Higgins Inc., and John W. Hornsby, New York Ship Executive Vice-President, was named Higgins President. Other New York Ship directors are Elton B. Gerbert, Robert E. Harvey, M. F. Bloomenstiel, and Marshal G. Staub. Andrew J.

Higgins, Jr. former Higgins President, was named Vice-President and a director.

New York Shipbuilding Corp. acquired majority ownership of Higgins through an exchange of one share of New York Ship common for each 24 shares of Higgins common tendered. Higgins, Inc., a New Orleans, La. boat builder, will be operated as a subsidiary of New York Shipbuilding Corp.—V. 172, p. 572.

Highway Trailer Industries, Inc.—Registers With SEC

This company filed a registration statement with the SEC on June 9, 1959, covering 1,105,294 shares of common stock, to be offered for subscription by present stockholders at the rate of one new share for each two shares held. The record date and subscription price are to be supplied by amendment. No underwriting is involved. Allen and Co. and Van Alstyne, Noel & Co. will act as the company's agents to assist shareholders and dealers to exercise and forward subscription rights. Dealers will be paid at the rate of 15c per share for each share purchased pursuant to their solicitations.

Of the net proceeds of the stock sale, \$250,000 will be used for new equipment and plant improvement; about \$2,000,000 will be used for the inventory and production requirements of the Hazleton, Pa., plant and the increased production at the Edgerton, Wisc., plant; \$750,000 will be used to discharge a bank loan; and the balance will be devoted to general corporate purposes.

Stock Reclassification

The stockholders of both classes of stock on June 2 approved a charter amendment re-classifying the old 7 1/2% stock to a new 5% cumulative preferred stock, which is convertible at the rate of two common shares for each new preferred share.

The directors voted not to declare the dividend on the old preferred stock, otherwise payable on June 30, 1959, but this dividend will cumulate on the new stock at the old rate of 7 1/2%.—V. 189, p. 2566.

Hilton Hotels Corp. (& Subs.)—Earnings Up

Three Months Ended March 31—	1959	1958
Gross revenue	\$56,895,025	\$51,707,588
Operating and administrative expenses	42,122,821	38,167,105
House profit	\$14,772,204	\$13,540,483
Store rentals	756,319	705,387
Office building rentals	279,751	273,400

Gross operating profit	\$15,808,274	\$14,519,270
Hotel rentals, real estate and personal property taxes, interest, insurance, etc.	7,807,580	6,987,304
Depreciation and amortization	2,176,522	2,142,904
Provision for income taxes	2,944,841	2,667,842

Net profit before inc. from sale of properties	\$2,879,321	\$2,721,220
Net profit from sale of properties	158,674	177,855

Total net profit	\$3,037,995	\$2,899,075
Deduct minority interest		8,618

Consolidated net profit	\$3,037,995	\$2,890,457
Earnings per common share:		
From operations	\$0.71	\$0.65
From sale of properties	\$0.04	\$0.04
Total	\$0.75	\$0.69

*Based on 3,837,767 shares outstanding at March 31, 1959 and 3,952,858 shares outstanding at March 31, 1958.—V. 189, p. 1022.

Hirsch (P. N.) & Co.—Stock Offered—Public offering of 132,500 shares of common stock of this company, whose executive offices are in St. Louis, was made June 10 by an underwriting group headed by Newhard, Cook & Co. and Wertheim & Co. as joint managers. The stock is priced at \$11.50 per share. Offering was oversubscribed and books closed.

PROCEEDS—The shares offered are being distributed for the account of certain selling stockholders who will continue, as group, with members of their families, to own slightly more than 67% of the company's outstanding common stock after completion of this sale. All of the proceeds of the sale will be received by the selling stockholders.

BUSINESS—Starting operations as a single store in Jonesboro, Ill. in 1930, the company now operates through its consolidated subsidiaries 72 junior department stores in smaller towns in Missouri, Illinois, Texas, Indiana, Alabama and Kentucky. In the fiscal years 1950-59 (ended Jan. 31) the company's consolidated net sales increased from \$5,925,637 to \$15,224,160 and net income from \$16,700 to \$468,892, the latter figure being equal to \$1.13 per share on the common stock.

CAPITALIZATION—There are \$408,975 shares of common stock, \$1 par value, outstanding along with 5,360 shares of preferred stock of \$100 par and \$1,628,325 of notes payable. The company has not previously paid any cash dividends on the common stock, using its earnings to finance expansion. A dividend of 15 cents per share has been declared, payable July 31 to stockholders of record July 15, 1959. Other members of the underwriting group include.—V. 189, p. 2034.

(D. H.) Holmes Co., Ltd., New Orleans, La.—Registers With SEC

This company filed a registration statement with the SEC on June 5, 1959 covering 14,760 shares of capital stock. It is proposed that these shares will be first offered to the present stockholders of 212,920 shares for subscription at \$37.50 per share on the basis of one new share for each 14 shares held of record June 23, 1959. A minimum commission of 75c per share is payable to the underwriters, headed by Arnold & Crane and three other firms.

The company sells various lines of "moderate to better" priced merchandise through three Louisiana department stores in downtown New Orleans, downtown Baton Rouge, and suburban Baton Rouge. Net proceeds of the financing (including \$2,000,000 under a bank loan agreement) will be used as follows: \$1,200,000 to fixturing and equip a new store facility under construction at the Lakeside shopping center being built in Jefferson Parish; \$600,000 for additional construction and equipment to expand warehouse facilities in New Orleans; \$300,000 to fixturing and equip a restaurant-catereria facility adjacent to the Lakeside store; and the balance for working capital and other corporate purposes.—V. 184, p. 2626.

Hudson Radio & Television Corp.—Registers With SEC

This corporation, with offices at 37 West 65th Street, New York, N. Y., filed a registration statement with the SEC on June 8, 1959, covering 200,000 shares of capital stock. Of this stock, 125,000 shares are to be offered for public sale for the account of the issuing company; and the remaining 75,000 shares, constituting outstanding stock, is to be offered for sale for the account of the present holder thereof, David H. Ormont, President.

The issue will be underwritten by J. A. Winston & Co., Inc., and Netherlands Securities Co., Inc., at a price of \$5 per share.

The company is engaged in a business consisting primarily of the wholesale and retail sale of electronic components and the retail sale of high-fidelity equipment. Net proceeds of its proposed sale of the 125,000 shares of stock will be utilized in the reduction of obligations, the acquisition and/or development of additional inventory lines, warehousing facilities and sales outlets; the adoption of various sales promotional programs, and as additional working capital.

Of the 374,970 outstanding shares of capital stock, 340,490 shares are owned by Ormont. Provided the entire 200,000 shares are sold, the underwriters will receive from Ormont an option to purchase an additional 45,000 shares at \$2.25 per share exercisable through June 30, 1962. The underwriters have agreed to pay a finder's fee to Harold Goodman of 10% of the difference between the gross cash commission received by them and the concession allowed to dealers, and to permit him to acquire at their cost 4,500 of the 45,000 shares they may purchase from Ormont.

Hunter Mountain Development Corp.—Registers With Securities and Exchange Commission

This company, located at Hunter, N. Y., filed a registration statement with the SEC on June 5, 1959, covering \$690,000 of 6% 10-year sub-

ordinated debentures due July 1, 1969, and 69,000 shares of 10 cents par common stock. It is proposed to offer these securities in units, each consisting of a \$50 debenture with five shares of common stock on its back. The offering price per unit is to be \$50, with a \$7.50 per unit commission to the underwriter, Myron A. Lomasney & Co. The company also will sell to the underwriter for \$337.50 warrants for the purchase of 3,375 common shares at \$1.50 per share within the next five years. Warrants for an additional 6,750 shares are issuable to company counsel for services.

The company was organized under New York law in May, 1959 for the purpose of engaging in the business of developing and operating a modern winter ski resort and producing Summer theatricals, music festivals and other entertainment in the company's recreation area in the Catskill Mountains. Messrs. Orla Larsen, James Hammerstein (President and Secretary-Treasurer, respectively) and Philip Gerard, promoters, acquired 15,000, 11,250 and 11,250 shares, respectively, at the 10 cents par value per share; and each has been granted options to purchase 4,500 shares in increments over the next 10 years at \$1.50 per share. To provide additional funds for organizational expenses, land acquisition, etc., the company sold to three investors \$10,000 of debentures with 1,500 common shares attached.

Net proceeds of the financing, estimated at \$546,500, will be used with other funds to carry out Phase 1 of the Hunter Mountain Development, including \$149,500 for the purchase and installation of three Poma, Telecar Lifts (an additional \$100,000 to be paid the manufacturers in quarterly installments over the next two years); \$93,000 for a lodge (including architect's fee); and \$75,000 for snow-making machinery.

Imperial Corp., Albuquerque, N. M.—Files With SEC

The corporation on May 25 filed a letter of notification with the SEC covering 218,950 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for expenses incidental to mining operations.

Industrial Leasing Corp., Portland, Ore.—Files With Securities and Exchange Commission

The corporation on June 1 filed a letter of notification with the SEC covering \$200,000 subordinated convertible 6% debentures in \$1,000 denominations, and \$50,000 subordinated convertible 6% debentures in \$500 denominations. Debentures will be offered at a price of par. The offerings will be underwritten by May & Co., Portland, Oregon.

The proceeds are to be used for working capital.—V. 187, p. 677.

International Harvester Co.—Secondary Offering—A secondary offering of 30,000 shares of common stock (no par) was made on June 10 by Carl M. Loeb, Rhoades & Co. at \$42.62 per share, with a dealer's concession of 90 cents per share. This offering was oversubscribed.

Earnings Show Gain

6 Months Ended April 30—	1959	1958
Net sales	\$598,543,000	\$509,737,000
Income before provision for Fed. inc. taxes	\$7,233,000	\$0,795,000
Provision for Federal income taxes	25,850,000	11,550,000
Net income	\$1,383,000	\$19,245,000
Net inc. per share of com. stock (13,875,493 shares) after allowing for dividend requirements of the preferred stock	\$2.05	\$1.18

—V. 189, p. 1794.

International Management Corp., Norfolk, Va.—Files With Securities and Exchange Commission

The corporation on May 7 filed a letter of notification with the SEC covering 222,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for working capital and general operations.

Interprovincial Pipe Line Co.—Partial Redemption

The company has called for redemption on July 1, next, through operation of the sinking fund \$406,000 of its 3 1/2% first mortgage and collateral trust bonds, series B due Jan. 1, 1970, at \$101.04 plus accrued interest. Payment will be made at the office of the agency of the Bank of Montreal, New York, N. Y.—V. 188, p. 2352.

International Telephone & Telegraph Corp.—Contract

This corporation on June 10 announced that its affiliate, Standard Telephones and Cables Ltd., London, has been awarded a contract to lay a 644-nautical-mile submarine telephone cable between Scotland, the Faroe Islands and Iceland.

The \$2,800,000 project results from an agreement among the British Post Office, the Danish and Icelandic Administrations and the Great Northern Telegraph Co.

Scheduled for use before the end of 1961, the new cable will provide about 20 telephone circuits and a large number of telegraph circuits. It will improve telephone communication with Scotland and the Faroes and make it possible to establish subscriber-to-subscriber teleprinter service with these countries. Some of the circuits will be used by Civil aviation authorities in connection with transatlantic air traffic control.

The corporation on June 12 announced it has been awarded a \$2,300,000 contract to supply integrated power systems for the Air Force's B-58; world's fastest bomber. This contract was awarded by Convair, a division of General Dynamics, manufacturer of the delta-winged Hustler, and calls for production of 36 multiple voltage supply systems at the Industrial Products Division of ITT in San Fernando, Calif.—V. 189, p. 2485.

Interstate Department Stores Inc.—Sales Up

Period End, May 31—	1959—Month—1958	1959—4 Mos.—1958
Net sales	\$7,580,146	\$5,679,971
	\$22,624,704	\$18,779,492

—V. 189, p. 2567.

(F. L.) Jacobs Co.—Stock Suspended

The SEC has issued an order suspending trading in the common stock of F. L. Jacobs Co. on the New York and Detroit Stock Exchanges and in the over-the-counter markets for a further ten-day period, June 11 to June 20, 1959, inclusive.—V. 189, p. 2567.

Jamesbury Corp., Worcester, Mass.—Files With SEC

The corporation on May 27 filed a letter of notification with the SEC covering 27,585 shares of common stock (no par) to be offered at \$9 per share to stockholders of record May 12, 1959, other than officers, on a basis of three new shares for each 10 shares now owned. Rights expired May 23, 1959. No underwriting involved.

The proceeds are to be used for manufacturing facilities and working capital.

Jersey Central Power & Light Co. — Proposed Bond Offering

This company has filed a proposal with the SEC for the issuance and sale at competitive bidding of \$8,000,000 of first mortgage bonds, due July 1, 1989; and the Commission has issued an order giving interested persons until June 26, 1959, to request a hearing thereon.

Net proceeds of the sale of the bonds will be used for the company's 1959 construction program, the expenditures for which are estimated at \$16,158,000.—V. 189, p. 2458.

Jewel Tea Co., Inc.—Sales Higher

Period End, May 23—	1959—4 Wks.—1958	1959—20 Wks.—1958
Retail sales	\$35,505,917	\$33,473,362
	\$174,258,957	\$165,905,203

—V. 189, p. 2243.

(D.) Kaltman & Co., Inc.—Rights Offering to Noma's Stockholders—Noma Lites, Inc. is offering holders of its outstanding common stock the right to subscribe for 1-

406,141 shares of D. Kaltman & Co., Inc., at the subscription price of \$4 per share on the basis of 1.9 shares of Kaltman common stock for each share of Noma Lites common held of record on June 11, 1959. Subscription rights, evidenced by transferable warrants, will expire at 3:30 p.m. New York Time, on Friday, June 26, 1959. Bear, Stearns & Co. manager of a group which will underwrite the offering. There will be a payment of 12½ cents per share to soliciting dealers whose name appears on subscriptions to the Kaltman shares. It is anticipated there will be periodic layoffs.

PROCEEDS—All of the proceeds from the sale of the Kaltman stock will accrue to Noma Lites, Inc., which as of May 12, 1959 owned of record and beneficially 1,406,141 shares of Kaltman common stock, or 96% of the 1,632,513 shares of the stock then outstanding. After the sale of the Kaltman stock now being offered, Noma Lites will not own any shares of Kaltman stock.

BUSINESS—D. Kaltman & Co., Inc. is a wholesale drug company, selling, through wholly-owned subsidiaries, a full line of drugs, pharmaceutical products, cosmetics, toiletries and personal health products to customers located principally in metropolitan New York, New Jersey, southeastern Pennsylvania, and a portion of northern Delaware. The company was incorporated under the laws of the State of New Jersey in 1954 and is the successor, through a merger, to a drug business organized in 1919.

Noma Lites purchased all of the company's outstanding voting stock on Dec. 30, 1953. About 225,000 shares of Kaltman common stock were distributed by Noma to its stockholders in January, 1956 and Kaltman subsequently paid two 5% common stock dividends, resulting in present holdings by others than Noma of approximately 226,000 shares, excluding 18,300 shares held in the Kaltman treasury for issuance upon the exercise of outstanding options.

EARNINGS—For the five months ended Feb. 28, 1959, Kaltman had gross sales of \$10,744,789 and for the fiscal year ended Sept. 30, 1958 gross sales were \$25,648,579.

CAPITALIZATION—As of April 30, 1959, outstanding capitalization of the company consisted of 1,632,513 shares of common stock; \$200,000 of subordinate 6% debenture bonds, due Jan. 15, 1967, and \$1,260,000 of 5½% promissory notes, due in annual installments from April 1, 1960 to April 1, 1972.—V. 189, p. 2352.

Kaneb Pipe Line Co.—Private Placement—This company, through Glore, Forgan & Co., has placed privately with institutions a series of security issues, it was announced on June 10. They consist of \$3,010,000 first mortgage sinking fund pipe line bonds, series A due May 1, 1965; \$4,500,000 first mortgage sinking fund pipe line bonds, series B due May 1, 1979; \$3,300,000 sinking fund debentures, due May 1, 1979; and 49,500 shares of common stock.

Proceeds from the sale of the securities will be applied toward the construction of 279-mile extension of the company's common carrier products pipe line system from the producing-refining areas of southern Kansas to Norfolk, Neb., and Yankton, S. D. This addition will more than double Kaneb's present size and increase the total length from 246 miles to 525 miles. Two new pumping stations and modern multi-products terminals will be included in the expansion program.

(W. S.) Kilroy 1960 Co.—Registers With SEC

This limited partnership, of 2306 Bank of the Southwest Building, Houston Texas, on June 8 filed a registration statement with the SEC covering \$3,500,000 of participating interests under participant agreements in the W. S. Kilroy 1960 Co. oil and gas exploration program. Participating interest will be offered in amounts of \$25,000 or more; and the offering will be made on a best efforts basis by W. S. Kilroy, E. A. Kilroy, Jr., G. A. Mueller and J. Allan Weber, Jr. No underwriting discounts are payable. Commitments of participants will be used for the acquisition and exploration of undeveloped oil and gas properties. The participants will bear all of the exploratory well costs. As agent for the participants, Kilroy will acquire during 1960 interests in undeveloped oil or gas properties within the United States, its territories, or Canada; and it is anticipated that the areas of primary interest will be the Gulf Coast of Texas and Louisiana, the Rocky Mountain area and western Canada.

Kordof Explorations Ltd.—Canadian Restricted List—See GasJet Corp. above.

(S. S.) Kresge Co.—Sales Higher—

Period End. May 31—	1959—Month—1958	1959—5 Mos.—1958
Sales	\$31,407,777	\$29,919,564
	\$138,153,620	\$130,061,132

—V. 189, p. 2243.

(S. H.) Kress & Co.—Sales Off—

Period End. May 31—	1959—Month—1958	1959—5 Mos.—1958
Sales	\$11,751,385	\$12,354,485
	\$55,599,176	\$52,340,492

—V. 189, p. 2459.

Lake Superior & Ishpeming RR.—Earnings—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue	\$305,175	\$148,314
Railway oper. expenses	265,507	194,684
	\$812,132	\$424,912
Net rev. from ry. ops.	\$39,668	\$46,370
Net railway oper. inc.	11,608	76,227
	\$236,505	\$347,738
	\$425,878	\$537,233

*Deficit.—V. 189, p. 2139.

Lane Bryant, Inc. (& Subs.)—Earnings at Record High

Three Months Ended April 30—	1959	1958
Sales	\$19,579,926	\$17,964,587
Income before prov. for Fed. income taxes (est.)	1,319,000	1,071,500
Provision for Federal income taxes	632,000	555,500
Net income (est.)	\$687,000	\$516,000
*Earnings per common share	\$0.89	\$0.67

*Based on 767,566 shares outstanding as at April 30, 1959.—V. 189, p. 2243.

Laymen Life Insurance Co., Anderson, Ind. — Files With Securities and Exchange Commission—

The company on May 27 filed a letter of notification with the SEC covering 60,000 shares of common stock (par \$1) to be offered at \$5 per share, to stockholders of record on May 29, 1959 on a share for share basis. Rights expire June 30, 1959. No underwriting is involved.

The proceeds are to be used for working capital.—V. 186, p. 2312.

Lee Summit Corp., Reno, Nev.—Files With SEC—

The corporation on May 27 filed a letter of notification with the SEC covering 150,000 shares of class B common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for expenses incidental to mining operations.

Lerner Stores Corp.—Sales Higher—

Period End. May 31—	1959—Month—1958	1959—4 Mos.—1958
Net sales	\$16,234,341	\$15,521,439
	\$87,387,123	\$82,966,628

—V. 189, p. 2139.

Levine's, Inc.—Common Stock Offering—Mention was made in our June 8 issue of the public offering on May 26 of 110,000 shares of common stock at \$11 per share, by an underwriting group headed by Kidder, Peabody & Co. The underwriters have purchased 60,000 shares from the company, and 50,000 shares from Messrs. Wil-

liam and Morris Levine, Chairman and President, respectively. Additional details follow:

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company and from the selling stockholders the following respective numbers of shares of common stock:

	From Company	From Selling Stockholders
Kidder, Peabody & Co.	18,844	15,656
Bache & Co.	4,088	3,412
Francis I. du Pont & Co.	4,088	3,412
Eppler, Guerin & Turner, Inc.	4,088	3,412
Hemphill, Noyes & Co.	4,088	3,412
E. F. Hutton & Co.	4,088	3,412
Rauscher, Pierce & Co., Inc.	4,088	3,412
Shearson, Hammill & Co.	4,088	3,412
Blair & Co. Incorporated.	2,732	2,268
Bateman, Eichler & Co.	1,364	1,136
Clement A. Evans & Co., Inc.	1,364	1,136
Pacific Northwest Co.	1,364	1,136
Wagonseller & Durst, Inc.	1,364	1,136
Draper, Sears & Co.	1,088	912
Newburger & Co.	1,088	912
Peters, Writer & Christensen, Inc.	1,088	912
Dallas Rupe & Son, Inc.	1,088	912

For details, see V. 189, p. 2567.

Lifetime Pools Equipment Corp., Renovo, Pa.—Files With Securities and Exchange Commission—

The corporation on June 1 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 10 cents) to be offered at \$2 per share, through First Washington Corp., Pittsburgh, Pennsylvania.

The proceeds are to be used to purchase machinery and equipment; advertising and for working capital.

Ling Electronics, Inc.—Acquisition—

This corporation has acquired University Loudspeakers, Inc., for \$2,300,000, according to a joint announcement by James J. Ling, Chairman of the diversified electronics concern with headquarters in Los Angeles, Calif., and Sidney Levy, President of University, which said that \$1,650,000 of the acquisition was for cash. No further financial details were given.

University Loudspeakers, Inc., White Plains, N. Y., is one of the largest manufacturers of loudspeakers and loudspeaker systems in the United States, the announcement said. Its 1959 sales are estimated at \$5,000,000.

University will become a wholly-owned subsidiary of Ling.—V. 189, p. 2139.

Litton Industries, Inc.—Sales and Profits Rise—

Sales for the nine months ended April 30 totaled \$89,191,000—an increase of 45% over the comparable period last year, according to Charles B. Thornton, President. Sales a year ago totaled \$61,509,000. Profits after taxes for the first three quarters this year were \$4,226,000.

After preferred stock dividends of \$124,000, profits per share amounted to \$2.29 on the 1,788,000 common shares outstanding, including 39c from \$700,000 of special income credits. Profits after taxes at the same point last year totaled \$2,753,000 or, after preferred stock dividends of \$71,500, \$1.55 per share on 1,732,000 common shares, having adjusted for the Jan. 23, 1959 stock dividend.

Events of the quarter included acquisition of Times Facsimile Corporation as a new operating division, movement of the U. S. Engineering division into a new Los Angeles area plant, and favorable action on zoning changes necessary for the expansion of the company's Electronic Equipments division into California's San Fernando Valley.

Representative of the military contracts received by company divisions during the quarter are several in the Electronic Equipments division. These include agreements to provide the West German Air Force with Litton inertial guidance systems for their recently acquired Lockheed F-104 fighter planes, to supply the Navy with the tactical data computer sub-system for the Eagle missile system, and a separate contract calling for Doppler-inertial automatic navigation systems for the Lockheed P-3V (Electra).

Mr. Thornton also called attention to the success achieved by industrial and commercial products recently introduced in the company's Monroe Calculating Machine division, Westrex division, and Components Group.—V. 189, p. 2568.

Long Island Drug Co., Inc.—Acquired—

See Ketchum & Co., Inc. above.

Long Island RR.—Earnings—

Period End. Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Ry. operating revenue	\$5,749,807	\$5,717,663
Ry. operating expenses	5,090,486	4,947,974
	\$21,936,595	\$21,466,556
Net rev. from ry. ops.	\$659,321	\$769,689
Net ry. operating inc.	82,189	179,115
	\$312,065	\$1,028,130

*Deficit.—V. 189, p. 2243.

Louisville & Nashville RR.—Secondary Offering—A secondary offering of 17,500 shares of common stock (par \$50) was made on June 10 by Carl M. Loeb, Rhoades & Co. and Bache & Co. at \$82 per share, with a dealer's concession of \$1.75 per share. This offering was over-subscribed.

Earnings—

Period End. Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Ry. operating revenue	\$19,705,368	\$17,706,447
Ry. operating expenses	15,533,789	14,890,551
	\$62,514,403	\$63,666,530
Net rev. from ry. ops.	\$4,171,579	\$2,815,896
Net ry. operating inc.	1,749,908	1,109,769
	\$8,805,203	\$9,515,953

—V. 189, p. 2352.

LuHoe Mining Corp.—Statement Effective—

The registration statement filed with the SEC on Sept. 29, 1958 covering 350,000 shares of common stock, became effective on June 2.—V. 188, p. 1435.

Mallinckrodt Chemical Works—Registers With SEC—

This company, located at 3600 North Second Street, St. Louis, Mo., on June 8 filed a registration statement with the SEC covering \$6,000,000 of convertible subordinated debentures due July 1, 1974, to be offered for public sale through an underwriting group headed by Newhard, Cook & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company is a manufacturer of fine chemicals and is also engaged in processing of uranium-containing materials into uranium metal and uranium compounds. Of the net proceeds of the sale of the debentures, \$582,200 will be used to retire outstanding 6% cumulative preferred stock, series B. The balance of the funds will be available for general corporate purposes including plant additions, plant replacements, general working capital, and acquisitions in related areas or investments in joint enterprises to strengthen the company's product lines.—V. 189, p. 917.

Manati Sugar Co.—Tenders for Bonds—

The Hanover Bank, 70 Broadway, New York, N. Y., will until 1 p.m. (EDT) on June 23, 1959, receive tenders for the sale to it of 6% collateral bonds due April 30, 1963, to an amount sufficient to exhaust the sum of \$190,010, at prices not to exceed 100% plus accrued interest.—V. 187, p. 2660.

Marine Midland Corp.—Rights Offering Completed—Of the 449,704 shares offered for subscription by common stockholders, a total of 432,524 shares were sub-

scribed for through the exercise of subscription warrants and the remaining 17,180 shares were purchased by the underwriters headed by The First Boston Corp. and Eastman Dillon, Union Securities & Co. and sold at \$26.12½ per share. For details, see V. 189, p. 2243.

Marshall Field & Co.—Quarterly Earnings Increased—

3 Months Ended April 30—	1959	1958
Net sales	\$48,262,532	\$45,377,127
Net income	922,390	829,705
Net income per preferred share	\$9.53	\$5.53
Net inc. per com. share (after pfd. divs.)	\$0.42	\$0.34

—V. 189, p. 811.

Martin Co.—To Build Modular Nuclear Power Plant—

The Atomic Energy Commission has signed a cost-plus-fixed-fee contract with this company to design, develop, construct, install and test operate a factory assembled, modular nuclear power plant. The proposal of the company to do the work was selected as a basis for contract negotiations from among nine proposals received in response to an invitation issued by the Commission last October.

The plant, to be built for the Air Force and installed at the Sundance Air Force Station in Sundance, Wyo., is one of a family of plants being developed for the Armed Forces under a joint program of the Commission and the Army Corps of Engineers. The Commission is providing funds for the nuclear portion of the plant and the Air Force is providing funds for the related generating equipment and other facilities at the site. The estimated cost of the contract is \$5,387,450.

The design of the plant, designated FM-1, will provide for factory-assembled modules or units which can be air-transported to a remote site and rapidly assembled. Design objectives include maximum operating reliability and safety, requirement for a minimum number of operating and maintenance personnel, minimum amount of on-site construction and capability of disassembly and relocation after operation.

The plant will have a pressurized water reactor, cooled and moderated by light water and fueled with highly enriched uranium. It will produce 1,000 kilowatts of electricity to power military electronic equipment and 2,000 kilowatts of heat for offices, barracks and other buildings.—V. 189, p. 1349.

Matson Navigation Co.—Completes Sale of Hotels—

See Sheraton Corp. of America below.—V. 189, p. 1468.

Maytag Co.—Adds New Automatic Washer—

Addition of a two-speed, medium-priced automatic washer model to its home laundry equipment line is announced by this company.

Besides selective agitation and spin speeds, the Maytag medium-priced market entry features automatic water level control, cold water wash and rinse with five other possible wash-rinse water temperature combinations and Swirlaway spin-drain action.

The washer model is matched by both gas and electric Halo of Heat clothes dryers. They provide separate air temperature selections for no-heat tumbling, regular fabrics and wash-and-wear garments.

Maytag says that expansion of its automatic washer line to contain two series of dual speed models—its top-of-the-line All-Fabric Model 142 and its new middle-of-the-line Super Highlander Model 126—is in response to rising consumer preference for the laundering benefits of selective-speed automatic washers.—V. 189, p. 2243.

McCrory-McLellan Stores Corp.—Sales Up—

Period End. May 31—	1959—Month—1958	1959—5 Mos.—1958
Sales	\$13,210,855	\$12,951,690
	\$60,349,007	\$57,606,933

—V. 189, p. 2244.

Mead Johnson & Co.—Announces New Drug—

A new smooth-muscle relaxant that has proved effective as a peripheral and cerebral vasodilator and a uterine relaxant was introduced by this company at the American Medical Association convention in Atlantic City, N. J., June 8-12.

The new preparation is called Vasodilan (isoxsuprine hydrochloride, Mead Johnson). It is designed to relieve the symptoms of disorders associated with peripheral and cerebral arterial insufficiency, such as arteriosclerosis obliterans, Buerger's disease and Raynaud's disease. These diseases result from constricted vessels which do not permit normal blood flow and cause tissue damage because of insufficient nutrition.

Vasodilan also is effective in relieving symptoms of conditions resulting from uterine hypermotility (abnormal muscle activity in the uterus), such as primary dysmenorrhea (painful menstruation), threatened abortion and premature labor.—V. 187, p. 2093.

Mid-States Shoe Co.—Seeks Reporting Exemption—

This Milwaukee, Wis., company has applied to the Securities and Exchange Commission for an order under the Securities Exchange Act of 1934 and Rule 15d-20 thereunder exempting it from the requirement to file annual and other periodic reports; and the Commission has issued an order giving interested persons until June 22, 1959, to request a hearing thereon.

The obligation to file reports arose in connection with a 1940 public offering of securities for which a Securities Act registration statement was filed. According to the exemption application, Mid-States Shoe now has outstanding 80,000 shares of common stock and 17,013 shares of 6% preferred stock. Of the common stock, all but 121 shares, held by two individuals, is owned by Shoe Corp. of America, an Ohio corporation; and Shoe Corp. also owns 15,499 shares of the preferred stock, the balance (except for 946 shares held by the trustee under Shoe Corporation's retirement plan) being held by 21 individuals.

The application further states that information comparable to that required to be included in reports filed with the Commission will be available at the company's office in Milwaukee to the holders of the preferred and common shares and that the continued filing of reports with the Commission is not necessary in the public interest or for the protection of investors.—V. 181, p. 2802.

Middle South Utilities, Inc.—Moves Offices—

The company announces the removal on June 1, 1959 of its offices to 2 Broadway, New York 4, N. Y.—V. 189, p. 2353.

Midwest Oil Corp.—Offshore Oil Discovery—

This corporation and Ocean Drilling & Exploration Co. on June 8 announced the completion of an offshore oil discovery in the Eugene Island Area, off the Louisiana coast. The 1,250-acre lease in 23 feet of water is owned 54% by Midwest and 46% by Odeco.—V. 189, p. 2244.

Miehle-Goss-Dexter, Inc.—Sales Up—Net Down—

The second quarter report to shareholders of Miehle-Goss-Dexter, Incorporated, world's largest manufacturer of graphic arts machinery, was mailed today (June 1, 1959). In it J. E. Eddy, Chairman, and R. C. Corlett, President of the Chicago-based firm, report increased sales for both the second quarter and first half of the fiscal year, although net earnings were down compared to comparable periods last year. The firm anticipates further improvements of business for the remainder of the year.

Net sales for the second quarter ended April 30, 1959, were \$16,531,620 up slightly from \$16,320,335 for the same period a year ago. Earnings after taxes for the three-month period were \$832,925, or 60 cents per share, as against \$1,058,141, or 76 cents per share for a comparable period in 1958.

For the six months period ended April 30, net sales amounted to \$30,047,433, with earnings of \$1,470,090, or \$1.06 per share. For a comparable period last year the totals were \$29,982,980, \$1,770,291 and \$1.28 respectively.—V. 188, p. 1156.

Mobile Credit Corp.—Registers With SEC—

This corporation, located at 11746 Appleton Avenue, Detroit, Mich., filed a registration statement with the SEC on June 8, 1959, covering 15,000 shares of common stock, to be offered for public sale at \$10 per share. No underwriting is involved.

The company proposes to offer the stock for sale in Michigan and Pennsylvania, the subscription price being payable on terms of not less than 10% in cash upon signing the subscription agreement, with the

Balance payable in 18 equal monthly installments beginning Aug. 15, 1959.

The company is engaged primarily in the purchase of conditional sales contracts from dealers in property so sold. Presently a majority of such contracts purchased are for mobile homes; however, conditionally sales contracts for several other types of property are occasionally purchased, such as commercial ice cube making machines, motor boats and motorcycles. It is planned to increase purchases of the latter types and of contracts. There are now outstanding 23,588 common shares (and \$74,653 of notes). Net proceeds of the sale of the additional stock are to be used to provide additional working capital for the purchase of vendors' interests in conditional sales contracts and other like evidences of indebtedness.—V. 188, p. 2508.

Monterey Oil Co.—Forms Pipe Line Unit—

This company on June 8 announced the formation of Monterey Pipeline Co. as a wholly-owned subsidiary to supply natural gas in intrastate commerce in Louisiana. From reserves at Darrow Dome, Lake Boeuf and other sources, the new firm will serve the Mississippi River industrial complex extending from New Orleans to Baton Rouge.

Monterey Pipeline Co., incorporated in Delaware, will begin construction early in June on a 37½-mile pipeline system at a cost of \$2,500,000 that is expected to be completed during September. By lease agreement, the pipeline will connect with the 85-mile intrastate system owned by Sugar Bowl Pipeline Co., Inc., and Monterey will have the right to buy additional gas supplies as needed.

Currently, Monterey is furnishing through the leased facility more than five million cubic feet per day to Wyandotte Chemicals Corp. at Gelsmar from its Darrow field.

Howard C. Pyle, President of Monterey Oil Company and its subsidiary, said deliveries to Kaiser Aluminum & Chemical Corp. at Gramercy are scheduled to begin Jan. 1, 1960, through the new line and should average 25 million cubic feet per day through the first year of operation.

In addition, Monterey Pipeline will supplement the peak requirements of Sugar Bowl Pipeline Co. during the Fall sugar cane-grinding season by delivering an average of 10 million cubic feet per day to Sugar Bowl at Laurel Ridge and Thibodaux from Darrow and Lake Boeuf, respectively, Mr. Pyle said.

Sugar Bowl's eight-inch main line extends from Plaquemine in the northwest to Long Lake in the southeast with feeder lines from Oakley gas field and Chacahoula. Monterey will connect with Sugar Bowl at Waverly Junction near Thibodaux. Southeast terminus of the new system will be at Lake Boeuf with eight-inch lines converging from Lake Boeuf and Thibodaux at Marse School into 14-inch line to service Kaiser at Gramercy. Two 14-inch pipelines will be installed for the Mississippi River crossing.

Under lease to Monterey Oil Co. and its associates are approximately 4,700 acres in the Darrow Dome field and approximately 11,300 acres at Lake Boeuf, a multiple-sand field. Five wells have been completed and one is being drilled at Darrow along the northeast side of the piercement salt dome. Eight wells have been completed at Lake Boeuf in Miocene sands and one well is drilling.

"The market provided by the subsidiary's pipeline system," Mr. Pyle stated, "will afford important production revenues to Monterey Oil Co. In association with the gas, the connected fields produce condensate at rates of from 30 to 50 barrels per million cubic feet."

Consulting engineers for the construction of the pipeline are the Gulf Interstate Co. of Houston, with the Houston Constructors, Inc., as general contractors. Sugar Bowl Pipeline Co., Inc., will operate the new system upon completion, integrating it with the Sugar Bowl line.—V. 189, p. 48.

Montgomery Ward & Co. Inc.—Secondary Offering—A secondary offering of 52,500 shares of common stock (no par) was made on June 10 by Blyth & Co., Inc., at \$6.50 per share, with a dealer's concession of 70 cents per share. This offering was oversubscribed.

Sales Up—

Period End. June 3—	1959—5 Wks.—1958	1959—18 Wks.—1958
Sales	\$114,138,185	\$98,351,961
	\$374,326,001	\$320,261,200

—V. 189, p. 2353.

Morrison-Knudsen Co.—Gets Missile Contract—

See Universal American Corp. below.—V. 189, p. 1024.

Mortgage Corp. of America—Collateral Trust Notes Offered—This company on June 1, without underwriting, offered \$1,000,000 of 4½% collateral trust notes at 100% and accrued interest. The notes are dated May 1, 1959 and mature as follows: \$300,000 on May 1, 1969, and \$700,000 on May 1, 1979.

The notes may be redeemed, at the option of the company without premium for prior payment, as a whole or in part at anytime on at least 30 days' written notice by registered mail to each registered holder of notes designated for redemption.

There are no sinking fund provisions contained in the indenture. The indenture does not contain a provision restricting the declaration of dividends by the company on its outstanding stock or requiring the maintenance of any ratio of assets or the creation or maintenance of reserves.

PROCEEDS—The net proceeds will be used, together with other capital funds of the company, to repay a \$1,000,000 loan from the Maryland Trust Co. of Baltimore, Md.

BUSINESS—The company was incorporated under Maryland law on Nov. 18, 1952. Its executive office is located at No. 100 St. Paul Street, Baltimore 2, Md. The company is authorized to engage in the business of originating, investing in and servicing insured mortgages under the National Housing Act of June 27, 1934 (as amended), but its principal purpose is to invest in such mortgages which have been originated by others. The company has no present intention of engaging in the business of originating or servicing mortgages.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½% collateral trust notes. Due May 1, 1969 (\$300,000) and May 1, 1979 (\$700,000)	\$1,000,000	\$1,000,000
Capital stock (par \$50)	5,000 shs.	2,000 shs.

—V. 189, p. 2459.

(G. C.) Murphy Co.—Sales Higher—

Period End. May 31—	1959—Month—1958	1959—5 Mos.—1958
Sales	\$19,629,177	\$16,645,967
	\$78,973,358	\$69,096,578

—V. 189, p. 2244.

Mutual Income Foundation—Registers With SEC—

This Columbus, Ohio, investment company, filed an amendment on June 8, 1959, to its registration statement covering an additional \$600,000 shares of beneficial interest in the Foundation.—V. 187, p. 2843.

Narragansett Electric Co.—Proposed Sale of Gas Props.

This Providence, R. I., subsidiary of New England Electric System, has applied to the SEC for an order authorizing its sale to Bristol & Warren Gas Co. of its gas properties and related assets in the Towns of Warren and Bristol, Rhode Island; and the Commission has issued an order giving interested persons until June 22, 1959, to request a hearing thereon. The base price is to be \$460,000, subject to adjustments to reflect net changes in the properties subsequent to Dec. 31, 1958, \$115,000 of which consideration may be paid by a promissory note of the purchaser, whose stock is owned by R. A. Sullivan.—V. 188, p. 51.

National Gypsum Co.—Acquisition—

This company on May 15 acquired Huron Portland Cement Co., in a \$67,000,000 transaction involving an exchange of stock.

Melvin H. Baker, National Gypsum Chairman, said Huron Portland will be operated as an independent subsidiary with Paul H. Townsend continuing as President. However, the Huron Portland board of directors will undergo a major face-lifting.

Resignations were accepted from Emory M. Ford, Chairman, John

B. Ford, Jr., director and Vice-President; Frederick S. Ford, director; William W. Crapo, director, Secretary and Assistant Treasurer, and John B. Ford 3rd, Treasurer.

Mr. Townsend will serve as Board Chairman. New board members will include H. Ripley Schemm, who becomes Executive Vice-President; Clarence L. Laude, Vice-President in charge of sales; Earl W. Denby, who also was named Secretary and Treasurer; and William M. North, who is also Vice-President in charge of expansion of National Gypsum Company.

The acquisition was first announced last December. Under the final agreement, National offered 1,014,300 shares of common stock for the 1,499,000 outstanding shares of Huron stock.—V. 189, p. 2036.

National Securities & Research Corp.—Registers With Securities and Exchange Commission—

This New York investment company, filed an amendment on June 9, 1959, to its registration statement covering 15,000,000 additional shares in National Securities Series.—V. 189, p. 1132.

Naturizer Co., Norman, Okla.—Files With SEC—

The company on June 1 filed a letter of notification with the SEC covering \$250,000 of 6% convertible subordinated debentures due July 1, 1964, and convertible into units of common stock which consist of one share of class A (voting) and three shares of class B (non-voting) stock at a price of \$40 per unit. No underwriting is involved.

The proceeds are to be used to purchase machinery and equipment and for working capital.—V. 184, p. 221.

Neisner Brothers Inc.—Sales Higher—

Period End. May 31—	1959—Month—1958	1959—5 Mos.—1958
Net sales	\$5,669,351	\$5,425,774
	\$23,711,724	\$22,783,494

—V. 189, p. 2140.

Nevada Minerals & Oil Corp.—Acquisition—

Acquisition by this corporation of the famed Tonopah Belmont Mine has been announced by John W. Darr, President. Mr. Darr said that a contract negotiated with Vic L. Smith, Tonopah mine expert, also brought into the Nevada corporation, the adjacent North Star and Montana mining claims and all facilities of the Desert Queen Shaft of Belmont Mines including all building and equipment and some 50 miles of underground rail tracks connecting the properties.

Simultaneously it was announced by Mr. Smith, who will manage the operation, that a 240-ton milling unit will be erected within two months for the concentration of the silver, gold and selenium ore. Three hundred thousand tons of ore, which assays indicate will yield in excess of \$30 per ton, is already mined and waiting milling, according to the announcement.

New veins of silver, gold and selenium have been discovered in the three mines, and work at the 1,000-foot level will be started immediately, according to Nevada Minerals and Oil officials.

New York, New Haven & Hartford RR.—Earnings—

Period End. Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Ry. operating revenue	\$13,063,287	\$12,492,868
Ry. operating expenses	10,606,307	10,429,055

Net rev. from ry. ops. \$2,456,980 \$2,063,803 \$7,539,690 \$5,492,127

Net ry. operating inc. 70,415 \$292,171 \$1,855,709 \$3,237,623

*Deficit.—V. 189, p. 2569.

New York Shipbuilding Corp.—Extends Offer—

See Higgins, Inc. above.—V. 189, p. 1970.

Noma Lites, Inc.—Offering of Kaltman Stock to Stockholders—

See (D.) Kaltman & Co., Inc. above.—V. 189, p. 2353.

Norfolk Southern Ry.—Earnings—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue	\$820,717	\$777,868
Railway oper. expenses	719,238	680,240

Net rev. from ry. oper. \$101,479 \$97,628 \$357,488 \$298,466

Net railway oper. inc. 20,042 15,542 41,300 \$5,439

*Deficit.—V. 189, p. 2036.

North American Manufacturing Corp., Warsaw, Ind.—Acquired—

See Whitehouse Boat Co. below.

North American Van Lines, Inc.—Common Stock Offered—Prescott, Shepard & Co., Inc., Cleveland, Ohio, on May 19 publicly offered 35,881 shares of common stock (no par) at \$15 per share. The issuance and sale of these securities have been authorized by the interstate Commerce Commission. This offering was quickly oversubscribed.

PROCEEDS—The net proceeds from the sale of the 35,881 shares offered will be used to implement the company's working capital in making part payment for certain of the Creston assets, to lessen the company's need for short-term borrowings, and for other proper corporate purposes.

BUSINESS—North American Van Lines, Inc., was incorporated in Indiana on March 1, 1946. By merger, it acquired all of the business and assets of its predecessor Ohio corporation which, in turn, had succeeded a Michigan corporation incorporated in 1933. The subsidiaries of the company, all of which are wholly owned, are North American Properties, Inc., an Indiana corporation, which owns real estate utilized in the company's operations; Golden State Moving & Storage, Inc., a California corporation, which conducts a local moving and warehousing business in Lancaster, Calif.; and North American Warehouse, Inc., an Indiana corporation, which is in the local moving and warehousing business in Fort Wayne, Ind.

The company, the executive offices of which are located in Fort Wayne, Ind., is a common carrier by motor vehicle and is, accordingly, subject to the jurisdiction of the Interstate Commerce Commission under the provisions of the Interstate Commerce Act, generally known as the Motor Carrier Act of 1935. The company is also subject to regulation by the various regulatory bodies of the states in which North American Van Lines, Inc., and its subsidiaries operate.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Equipment obligations	\$1,430,203	\$1,430,203
*Real estate mortgages	130,181	130,181
*Bank obligations	1,800,000	1,500,000
Creston Transfer Co. purch. obligation	425,000	136,000
Common stock (no par value)	500,000 shs.	397,417 shs.

*These include conditional sales contracts on tractors and trailers payable monthly and bearing interest at annual rates ranging up to 7%. Equipment having a cost of \$2,286,528 is pledged to secure these obligations. Aggregate annual principal payments are due as follows: 1959, \$551,592; 1960, \$352,363; 1961, \$268,756; 1962, \$175,396; and 1963, \$82,094.

*Includes a land contract; due over various periods extending to 1969, bearing interest at annual rates ranging up to 6%, and secured by real estate mortgages on certain terminal properties.

*The company and a banking institution have agreed that company may borrow an aggregate of \$1,800,000 from the bank, or such lesser amounts from time to time as company's needs dictate.

DIVIDENDS—The company has paid cash dividends on its common stock in varying amounts since 1949. Since 1955, annual cash dividends have been paid in the amount of 62½ cents per share, at the rate of 12½ cents per quarter, with an extra dividend of 12½ cents paid in the first quarter of each year, all after giving effect to a three-for-one stock split in 1957. The most recent quarterly dividend of 12½ cents per share, was paid on April 10, 1959, to shareholders of record on April 1, 1959. Future dividends will be dependent upon the financial condition of the company and upon other factors not presently determinable.—V. 188, p. 2291.

Northeastern Water Co.—Partial Redemption—

The company has called for redemption on July 1, next, through operation of the sinking fund, \$239,000 of its 5% collateral bonds due Jan. 1, 1968 at 100% plus accrued interest. Payment will be made at the Mellon National Bank & Trust Co., Pittsburgh, Pa.—V. 188, p. 51.

Northern Natural Gas Co. — Boston Exchange Seeks Unlisted Trading—

See Universal Oil Products Co. below.—V. 189, p. 2036.

Northern States Power Co. (Minn.)—Registers Rights Offering With SEC—

This company on June 9 filed a registration statement with the SEC covering 952,033 shares of common stock. The company proposes to offer the stock for subscription by holders of outstanding common stock on the basis of one new share for each 15 shares held. The record date is to be supplied by amendment. The company will invite competitive bids for the underwriting of the offering.

Net proceeds will be added to the general funds of the company and used to pay part of the expenditures incurred and to be incurred under its construction program, including the payment of any then existing bank loans (estimated at \$14,000,000).—V. 189, p. 2569.

Ocean Drilling & Exploration Co.—New Discovery—

See Midwest Oil Corp. above.—V. 189, p. 813.

Opelika Manufacturing Corp.—Sales and Earnings Rise—

Sales of \$9,852,822 for the period ended March 31, 1959, were 10% above sales of \$8,971,605 for the corresponding first half in 1958. Earnings increased 18% to \$547,523 for the period, compared to \$463,588 in the same two quarters of 1958. Per share earnings for the 1959 six months equaled 36 cents against 73 cents in 1958.—V. 189, p. 2244.

O. T. C. Enterprises, Inc.—Stock Enjoined—

The SEC Fort Worth and Washington Regional Offices announced June 3, 1959, that Judge Ross Rizley (USDC, of Oklahoma City) had entered a permanent injunction enjoining O.T.C. Enterprises, Inc., Oils T. Carr, Earl Kendrick, and Charles O. Rhoades, from further offering and sale of O.T.C. Enterprises stock in violation of the Securities Act registration requirements.—V. 187, p. 1209.

Overnite Transportation Co., Richmond, Va. — Files With Securities and Exchange Commission—

The company on May 7 filed a letter of notification with the SEC covering 8,000 shares of common stock (par 50 cents) to be offered to officers and employees of the company at \$11 per share. No underwriting is involved.—V. 185, p. 1996.

Paddock of California—Statement Effective—

The registration statement filed with the SEC on March 30 covering 51,847 outstanding shares of common stock (par \$1) being offered only to stockholders and directors of The Refinite Corp. became effective on May 15.—V. 189, p. 1576.

Pan American Land & Oil Royalty Co., Dallas, Tex.—Changes Name—

The name of this company has been changed to the Panoil Co., it was announced on June 6 by W. B. Sherman, President. Panoil, which recently announced it has started exploration work on a million acres of oil concessions in Turkey, also has holdings in Latin America.—V. 189, p. 49.

Panoil Co., Dallas, Tex.—New Name—

See Pan American Land & Oil Royalty Co. above.

Paramount Pictures Corp.—Plans Diversification—

An aggressive Paramount production program keyed to the "blockbuster" market was outlined on June 2 by Barney Balaban, President, at the annual meeting of its stockholders.

At the same time, in an address that reviewed current and planned Paramount activities in general, Mr. Balaban described the company as "a flexible 'growth' corporation, and foresaw expanded diversification of its commercial interests.

Mr. Balaban emphasized that the policy of the company would be to augment and expand the creative activities of the studio. Discussing the recent "change of command" at the Hollywood studio, he reiterated that "we have placed no limitation upon our production department with regard to the acquisition of story material of superior merit, the number of pictures to be produced, or the talent required in producing them."

The company's primary objective, Mr. Balaban said, is "to furnish our exhibitor customers with a sufficient volume of boxoffice attractions to keep the public coming back to their theatres."

Mr. Balaban's address touched on a number of other subjects. Among these were:

DIVERSIFICATION—"While in the past our diversification program has been related directly or indirectly to motion pictures and the entertainment industry," Mr. Balaban said, "our minds are now open to the acquisition of additional interests not necessarily related to our traditional area of activity. . . . As a matter of fact, we are studying a number of such situations at this time."

TOLL TV—It was announced that the headquarters of Paramount's International Telemeter Company would be moved from Los Angeles to New York within the next month or two. "Telemeter's technical facilities in West Los Angeles have recently been enlarged and will continue as its laboratory working on further developments in the field, many of them of long range significance," Mr. Balaban stated "with confidence" that he expected pay television to be in operation in several thousand homes by 1960.

STOCK ACQUISITION—Since Jan. 1, 1969, the corporation bought up approximately 43,000 shares of its own stock at a cost of about \$2,000,000, but it was not expected that stock purchases would continue at the same rate as in 1958 when more than 200,000 shares were acquired at a cost of about \$8,000,000. "As a direct result of the stock retirement program," Mr. Balaban told the stockholders, "your equity has been increased by about 48% over what it would have been had we not conducted this program since the beginning of 1950."

SALE OF POST-1948 FILMS TO TV—"Except for a few multiple station markets where the play-off is necessarily much faster, it would seem that the supply of pre-1948 film would last for another two or three years or possibly longer," Mr. Balaban conjectured. "Under these circumstances, it would be premature to give this matter serious consideration at this time. As the supply of pre-1948 diminishes, we can expect that television's demand for feature films would increase accordingly, enhancing the value of our product." He reminded that Paramount was the last of the majors to dispose of its pre-48 inventory, and benefited thereby. "In any consideration of our post-48 library, there is the ever alluring potential of pay television."

SALE OF PRE-1948 FILMS TO TV—On May 25th the guaranteed portion of Paramount's sale of its film backlog to TV, in the amount of \$35,000,000, payable over a period of years beginning in 1960, has already been covered, Mr. Balaban said. "In the additional phase of our agreement, upon which an additional \$15,000,000 will be payable over a period of years, the prospects appear favorable in view of the sales results thus far."

AUTOMETRIC CORP.—This 100% Paramount-owned "space age" science venture contemplates association with some of America's leading corporations in "classified" projects in connection with defense programs. Letters of intent on various contracts already issued are in the seven figure range. These contracts when consummated will run into considerably larger sums.

TELEMETER MAGNETICS, INC.—"Telemeter Magnetism, Inc., formerly a subsidiary of International Telemeter Corp., has now become a subsidiary of the parent company. Paramount holds an interest of more than 90% in Telemeter Magnetism. The latter company was formed a couple of years ago as part of the reorganization of Telemeter."

(Continued on page 54)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abercrombie & Fitch Co., \$6 pfd. (s-a)	\$3	7-1	6-12
Adams Consolidated Industries (stock divid.)	2%	6-30	6-17
Affiliated Fund, Inc.—			
(Quarterly from investment income)	6c	7-20	6-23
Allison Steel Mfg. Co., 75c conv. pfd. (quar.)	18 3/4c	7-1	6-10
75c conv. preferred (quar.)	18 3/4c	10-1	9-18
American Art Metals Co., class A (quar.)	16 1/4c	7-1	6-20
American Bankers Insurance Co. of Florida			
Class A	8 3/4c	6-25	6-15
Class B	2 1/2c	6-25	6-15
8% preferred (quar.)	20c	6-25	6-15
American Brake Shoe Co. (quar.)	60c	6-30	6-19
American Crystal Sugar, Com. (quar.)	40c	6-30	6-22
4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-22
American & Elrod Mills, Inc., common	10c	7-1	6-19
Class B	10c	7-1	6-19
4% conv. preferred (quar.)	\$1	7-1	6-19
American Electric Securities Corp.—			
30c partic. pref. (s-a)	15c	7-7	6-15
Anchor Hocking Glass Corp., com. (quar.)	30c	6-30	6-23
54 preferred (quar.)	\$1	7-1	6-23
Anderson Electric Corp.—			
60c convertible preferred (quar.)	15c	7-1	6-15
Anderson-Prichard Oil Corp.—			
Common (increased)	35c	6-30	6-19
4.25% preferred (quar.)	53 1/2c	6-30	6-19
Anglo-Canadian Pulp & Paper Mills—			
Common (quar.)	150c	7-7	6-15
\$2.80 preferred (quar.)	170c	7-20	6-30
Anglo-Canadian Telephone, class A (quar.)	130c	9-1	8-10
4 1/2% preferred (quar.)	156 1/2c	8-1	7-10
Anglo-Huronian, Ltd. (s-a)	125c	7-23	6-25
Argus Corp., Ltd., common (quar.)	125c	9-1	7-20
\$2.40 2nd pref. A (quar.)	150c	8-1	7-20
\$2.50 pref. series B (quar.)	162 1/2c	8-1	7-20
Arrow-Hart & Hegeman Electric Co.—			
Ash Temple, Ltd., 6% pref. A (quar.)	\$1.50	7-1	6-19
6 1/2% pref. B (quar.)	\$1.6 1/4c	7-1	6-19
Atlantic City Sewerage (quar.)	25c	7-1	6-22
Atlantic Greyhound Corp., 4% pfd. (quar.)	\$1	7-1	6-26
Atlantic Refining Co., 3.75% pfd. B (quar.)	93 1/4c	8-1	7-6
Atlas Sewing Centers Inc. (quar.)	12 1/2c	7-1	6-20
Stock dividend	5%	8-1	7-15
Backstay Wkt. Co. (quar.)	22 1/2c	7-8	6-26
Extra	22 1/2c	7-8	6-26
Bangor & Aroostook RR. (quar.)	40c	6-30	6-19
Bank of New York (quar.)	\$2.50	7-1	6-19
Bank Shares, Inc., 6% preferred (quar.)	15c	6-30	6-15
Baystate Corp. (quar.)	30c	8-1	7-15
Belknap Hardware & Mfg. Co.—			
Common (extra)	25c	6-10	5-21
4% preferred (quar.)	20c	7-31	7-15
Bensonhurst National Bank (extra)	5c	7-15	7-10
Bird Machine Co. (quar.)	25c	7-1	6-15
Bird & Son, Inc. (quar.)	10c	7-1	6-15
Boston & Albany RR.	\$2.50	6-30	6-19
Boston Insurance Co. (quar.)	45c	7-1	6-18
Bowater Paper Corp.—			
American deposit receipts ordinary	\$0.1377	6-15	4-23
Broad Street Investing Corp.	10c	6-30	6-9
Budget Finance Plan, common (quar.)	10c	7-15	6-26
60c convertible preferred (quar.)	15c	7-15	6-26
6% preferred (quar.)	15c	7-15	6-26
Caldwell Lumber Mills, Ltd.—			
\$1.50 1st preferred (quar.)	138c	8-1	7-15
California Packing, new com. (initial quar.)	26 1/4c	8-15	7-24
Canada Life Assurance Co. (quar.)	\$1.15	10-1	9-30
Canada Southern Railway Co. (s-a)	\$1.50	8-1	7-17
Canadian Husky Oil, Ltd., 6% pfd. (quar.)	175c	7-1	6-15
Canadian Industries, Ltd., com. (quar.)	110c	7-31	6-30
7 1/2% preferred (quar.)	\$93 1/4c	7-15	6-15
Canadian International Investment Trust, Ltd., common	115c	9-1	8-14
5% preferred (quar.)	\$1.125	9-1	8-14
Canadian Pacific Ry. (s-a)	175c	8-1	6-19
Canadian Westinghouse, Ltd. (quar.)	125c	7-2	6-15
Carolina Power & Light, common (quar.)	33c	8-1	7-10
\$4.20 preferred (quar.)	\$1.05	7-1	6-17
5% preferred (quar.)	\$1.25	7-1	6-17
Central Electric & Gas—			
4.75% preferred series A (quar.)	59 3/4c	6-30	6-16
\$2.50 preferred (quar.)	62 1/2c	6-30	6-16
Central Indiana Gas Co. (quar.)	20c	7-3	6-16
Central Telephone Co., common (quar.)	25c	6-30	6-16
\$2.50 series A pfd. (quar.)	62 1/2c	6-30	6-16
\$5.44 preferred (quar.)	68c	6-30	6-16
5% preferred (quar.)	\$1.25	6-30	6-16
\$5.50 preferred (quar.)	\$1.37 1/4	6-30	6-16
Champlin Oil & Refining, common (quar.)	25c	8-1	7-10
\$3 conv. pref. (quar.)	75c	9-1	8-14
Cincinnati & Suburban Telephone (quar.)	\$1.13	7-1	6-12
Clark Oil & Refining Co. (stock dividend)	1 1/2%	6-30	6-19
Cleveland Trencher Co.	15c	6-30	6-15
Coleman Engineering Co.—			
Common (stock div. in lieu of cash)	5%	8-1	7-15
6% conv. preferred (quar.)	18 3/4c	6-15	6-1
Columbus & Southern Ohio Electric (quar.)	40c	7-10	6-25
Commercial Trust Co. (Jersey City) (quar.)	75c	7-1	6-16
Commonwealth Edison Co., com. (quar.)	50c	8-1	6-22
4.64% preferred (quar.)	\$1.16	8-1	6-22
5.25% preferred (quar.)	\$1.31 1/4	8-1	6-22
Commonwealth Loan Co. (Indianapolis)—			
4% preferred (quar.)	\$1	6-30	6-15
Composite Bond & Stock Fund	13c	6-30	6-12
Conn. (C. G.), Ltd., common (quar.)	15c	7-20	7-6
Stock dividend	3%	7-1	6-15
6% preferred (quar.)	\$1.50	7-6	6-25
7% preferred (quar.)	\$1.75	7-6	6-25
Consolidated Investment Trust (Boston)	14c	6-25	6-11
Consumers Acceptance Corp., class A (quar.)	7 1/2c	7-1	6-17
Consumers Acceptance Corp., 5% preferred (quar.)	7 1/2c	7-1	6-17
New convertible preferred (initial quar.)	4c	6-30	6-16
Consumers Investment Fund	20c	6-26	6-12
Continental Screw Co.	20c	7-6	6-22
Controls Corp. of America (quar.)	20c	7-6	6-22
Stock dividend (subject to stockholders approval on July 21)	50%	8-10	7-24
Cooner (Peter) Corp.			
6 1/2% preferred (quar.)	\$1.62 1/2	7-1	6-12
Courtauld, Ltd.—			
American deposit receipts (final)	6 3/4%	7-31	6-15
Crampton Mfg. Co.—			
6% convertible preferred (quar.)	15c	6-30	6-16
Cresmont Oil Co. (quar.)	4c	6-30	6-16
Cumberland Gas Corp. (quar.)	15c	7-1	6-19
Curlee Clothing, common (quar.)	12 1/2c	7-1	6-15
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-15
Curtiss Candy, 1st preferred (quar.)	\$1.12 1/2	7-15	7-1
D & C Transit System, class A (initial)	20c	7-6	6-30
Dolex Company, Ltd., 7% preferred (quar.)	\$1.75	6-30	6-15
Davega Stores Corp.—			
5% convertible preferred (quar.)	25c	7-1	6-22
Dayton Rubber Co., common (quar.)	35c	7-24	7-10
Class A (quar.)	50c	7-24	7-10
Dean & Company (quar.)	15c	7-1	6-22

Name of Company	Per Share	When Payable	Holders of Rec.
Debuture & Securities Corp. of Canada—			
5% preference (s-a)	\$2.50	7-2	6-13
Doekin Products, Inc., 70c preferred (quar.)	17 1/2c	7-1	6-18
Dominick Fund, Inc.	12c	7-15	6-30
Dominion Dairies, Ltd., common (resumed)	110c	7-15	6-30
5% non-cumulative preferred (quar.)	144c	10-15	9-30
5% non-cumulative preferred (quar.)	143c	1-15-60	12-31
5% non-cumulative preferred (quar.)	144c	4-15-60	3-31
Dow Theory Investment Fund Inc. (quar.)	5c	6-30	6-10
Driver-Harris Co. (stockholders approved a two-for-one split of the common shares)		7-1	6-16
Economics Laboratory Inc. (quar.)	20c	7-15	7-3
Stock dividend	5%	7-15	7-3
Elder Manufacturing Co. (quar.)	15c	7-1	6-19
Empire Trust Co. (N. Y.) (quar.)	75c	7-8	6-19
Endicott-Johnson Corp., common (quar.)	40c	7-1	6-22
4% preferred (quar.)	\$1	7-1	6-22
Equitable Credit Corp.—			
20c participating preferred (quar.)	5c	7-1	6-15
Extra	1c	7-1	6-15
Erie Flooring & Wood Products, Ltd.—			
Class A	130c	6-30	6-15
Factor (Max) & Co., class A (quar.)	20c	6-30	6-22
Common	10c	6-30	6-22
Federation Bank & Trust (N. Y.) (quar.)	37 1/2c	7-1	6-18
First Boston Corp., common	\$1	7-16	6-23
Class A	\$1	7-16	6-23
Above payments from net profits and/or available surplus			
Fischer & Porter Co., 5% preferred (quar.)	12 1/2c	7-1	6-15
Fleming Co., common (initial quar.)	12c	7-1	6-19
5% preferred (quar.)	\$1.25	7-1	6-19
Florida Mutual Fund	6c	6-25	6-12
Fluor Corp., Ltd. (quar.)	30c	7-24	7-8
Founders Mutual Fund—			
Certificates of beneficial interest	5c	6-30	5-29
Friglar Corp. (quar.)	10c	6-30	6-15
Frito Company (quar.)	12 1/2c	7-31	7-17
Frontier Refining (stock dividend)	5%	7-15	7-1
Extra	5c	7-15	7-1
Gannett Co., class B conv. pfd. (quar.)	\$1.50	7-1	6-15
Gas Industries Fund (from investment inc.)	9c	7-1	6-12
Gate City Steel, Inc. (Omaha)—			
6 1/2% preferred A (quar.)	32 1/2c	7-1	6-15
General Crude Oil (quar.)	25c	9-25	9-11
General Mining & Finance Corp., Ltd.—			
American shares	48c	6-16	4-29
General Realty & Utilities Corp.—			
Liquidating distribution of voting trust certificate, namely 57 Church St. (New Haven, Conn.) for each 100 shares held		7-10	6-22
General Reinsurance Corp. (N. Y.) (quar.)	50c	6-25	6-15
General Telephone (Iowa), 5 1/2% pfd. (quar.)	34 3/4c	7-1	6-15
Genesee Brewing Co., class A com. (quar.)	7 1/2c	7-1	6-15
Class B common (quar.)	7 1/2c	7-1	6-15
Goebel Brewing Co., 60c conv. pfd. (quar.)	15c	7-1	6-10
Gould-National Batteries Inc. (quar.)	50c	9-15	9-3
Great American Realty, class A (quar.)	5c	7-1	6-1
Griggs Equipment Inc.	7 1/2c	6-30	6-17
Gulf States Utilities Co.—			
Stockholders approved a two-for-one stock split on the common shares		6-24	6-9
Hamilton Mfg. (quar.)	25c	6-30	6-19
Extra	10c	6-30	6-19
Quarterly	25c	9-30	9-18
Hamilton National Associates (increased s-a)	65c	7-1	6-19
Hanover Insurance Co. (N. Y.) (quar.)	50c	7-1	6-17
Hartfield Stores, Inc. (quar.)	17 1/2c	7-10	6-25
Hartzfeld's, Inc.	30c	6-30	6-20
Hazeltine Corp.—			
Stockholders approved a two-for-one split of the common stock			
Hershey Creamery Co. (quar.)	50c	6-30	6-19
Higbee Company (quar.)	30c	7-15	7-1
Hiram Walker & Walker (Hiram) Gooderham & Worts, Ltd.—			
Hirsch (P. H.) & Co. (initial)	15c	7-31	7-15
Holmes (D. H.) Co., Ltd. (quar.)	50c	7-1	6-20
Home Insurance Co. (N. Y.) (quar.)	50c	8-1	7-1
Horne (Joseph) Co. (quar.)	45c	8-1	7-20
Hudson County National Bank (Jersey City)			
Quarterly	50c	7-1	6-19
Hughes-Owens Co. Ltd., class A	120c	7-15	6-15
Class B	110c	7-15	6-15
6.40% pref. (quar.)	140c	7-15	6-15
Hutchinson (W. H.) & Son (quar.)	15c	6-15	6-5
Illinois Lock Co. (quar.)	12c	6-15	6-1
Imperial Investment Corp., class A (quar.)	12 1/2c	6-30	6-15
\$1.40 preferred (quar.)	135c	6-30	6-15
6 1/2% preferred (quar.)	131 1/4c	7-31	7-15
Incorporated Income Fund	11c	7-15	6-18
Inland Cement, Ltd., 6% partic. pfd. (initial)	130c	7-13	6-30
Insurance Co. of North America (quar.)	75c	7-15	6-30
Insurance Exchange Building Corp. (quar.)	50c	7-1	6-19
International Telephone & Telegraph Corp.—			
Quarterly	25c	7-15	6-19
Island Creek Coal, common (quar.)	50c	7-1	6-19
\$6 preferred (quar.)	\$1.50	7-1	6-19
Ivey (J. B.) & Co. (quar.)	25c	7-1	6-12
Jenkins Bros., non-voting common (quar.)	25c	6-30	6-19
Founders shares	\$1	6-30	6-19
Johnston Mutual Fund	15c	6-26	6-12
Kennametal, Inc. (extra)	20c	6-25	6-15
Lafayette National Bank of Brooklyn in N. Y. (quar.)	75c	7-1	6-15
Lane Company, common (quar.)	25c	7-1	6-20
5% preferred (quar.)	25c	7-1	6-20
LaSalle Extension University (quar.)	15c	7-10	6-26
Lazard Fund, Inc. (from net invest. income)	8c	7-15	6-15
Lees (James) & Sons, 3.85% pfd. (quar.)	96 1/4c	8-3	7-15
Lerner Stores Corp., common (quar.)	30c	7-15	7-1
4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-20
Lock Joint Pipe, 8% preferred	\$1	7-1	
Longines-Wittnauer Watch Co. (increased)	15c	7-15	7-1
Lorain Telephone Co., 5% preferred (quar.)	\$1.25	7-1	6-12
Los Angeles Drug (quar.)	15c	6-30	6-15
Lowell Gas Co.	75c	6-15	6-1
Mading Drug Stores	15c	7-15	6-30
Mahoning Coal RR., common	\$7.50	7-1	6-29
5% preferred (stock dividend)	2 1/2%	7-1	6-29
Mallman Corp. Ltd., 5% pref. (quar.)	\$1.25	7-31	7-15
Maple Leaf Milling, 5% preferred (quar.)	\$1.25	7-1	6-18
Maremont Automotive Products (quar.)	30c	6-30	6-22
Stock dividend subject to approval of stockholders July 21	100%		7-22
Marsh Steel & Aluminum (quar.)	50c	7-15	6-30
Masco Screw Products	5c	7-1	6-13
Massachusetts Life Fund (from net investment income)	15c	6-22	6-19
Max Factor see Factor (Max) & Co.			
McQuay, Inc., common (quar.)	12 1/2c	7-1	6-15
5% preferred (quar.)	25c	7-1	6-15
McQuay-Norris Mfg. (quar.)	30c	8-1	6-29
Merchants Bank (N. Y.) (quar.)	40c	6-29	6-19
Merrimack Essex Electric Co. (quar.)	32c	6-29	6-18
Merritt-Chapman & Scott (quar.)	30c	6-30	6-17
Mid-Texas Telephone, common (quar.)	\$1.50	7-1	6-20
6% preferred (quar.)	30c	7-1	6-20
Midland-Ross Corp., common (quar.)	75c	7-1	6-19
5 1/2% 1st preferred (quar.)	\$1.37 1/2	7-1	6-19
Middle States Telephone (Ill.) (increased)	25c	6-30	6-16
Miller-Wohl Co., common (quar.)	10c	7-1	6-19
4 1/2% convertible preferred (quar.)	56 1/4c	7-1	6-19
Minidustrial Corp., Ltd. (resumed)	15c	6-30	6-15
Mobile Gas Service, common (quar.)	27 1/2c	7-1	6-15
4.90% preferred (quar.)	\$1.22 1/2	7-1	6-15

Name of Company	Per Share	When Payable	Holders of Rec.
Sunbeam Corp. (quar.)	35c	6-29	6-19
Sunrise Fund, Inc.	13c	6-30	6-19
Sunset International Petroleum Corp. (s-a)	4c	6-30	6-19
Supertest Petroleum Corp., Ltd.—			
Common regular	\$21½c	7-15	6-16
Ordinary	125c	7-15	6-16
5% preference (quar.)	\$1.25	7-15	6-16
Supervised Shares, Inc.	1c	6-25	6-8
Swedish Match Co.—			
Class B shares (dividend coupon No. 4) for the year 1958	10%		
Tanganyika Concessions, Ltd.—			
Ordinary	20c	6-16	4-28
Texas-Illinois Natural Gas Pipe Line—			
Common (quar.)	22½c	6-30	6-16
\$5 preferred (quar.)	\$1.25	7-1	6-15
Thompson (H. I.) Fiber Glass Co. (quar.)	12½c	7-15	6-30
Thompson-Starrett Co.—			
70c conv. preferred (accum.)	17½c	7-2	6-22
Timely Clothes, Inc. (resumed)	25c	7-1	6-19
Tinnerman Products (quar.)	50c	6-24	6-17
Tom Bell Royalty (annual)	1c	7-27	7-6
Toronto Elevators (3-for-1 stock split)			
Toronto Iron Works Ltd., com. (quar.)	125c	7-1	6-16
60c class A partic. (quar.)	225c	7-1	6-16
Toronto Star, Ltd., 6% 1st pref. (quar.)	175c	6-30	6-15
Transue & Williams Steel Forging Corp.—			
Quarterly	25c	6-30	6-17
Tri-Continental Corp., common	30c	7-1	6-19
\$2.70 preferred (quar.)	67½c	7-1	6-19
Trico Products (quar.)	62½c	7-1	6-17
Trust Co. of New Jersey (Jersey City)—			
Quarterly	10c	7-1	6-11
Twentieth Century Investors	4c	6-30	6-15
U-Tote 'M, Inc., common (quar.)	7½c	7-1	6-15
5½% preferred (quar.)	13¾c	7-1	6-15
Underwriters Trust (N. Y.) (quar.)	82	7-1	6-17
Union Minière de Haut-Katanga—			
Amer. dep. rets.	44c	6-11	5-28
United Shoe Machinery Corp., com. (quar.)	62½c	8-1	7-3
6% preferred (quar.)	37½c	8-1	7-3
U. S. & Foreign Securities—			
(25c from capital gains and 15c from ordinary income)	40c	6-30	6-19
U. S. Plywood Corp., common (quar.)	50c	7-10	6-22
3¼% preferred A (quar.)	93¾c	7-1	6-22
3¼% preferred B (quar.)	93¾c	7-1	6-22
4½% pfd. 2nd voting pfd. (quar.)	\$1.12½	7-1	6-22
U. S. Sugar Corp. (quar.)	30c	6-26	6-16
U. S. Smelting Refining & Mining Co.—			
7% preferred (quar.)	87½c	7-15	6-22
Universal Winding Co. (stock dividend)	100%	6-30	6-19
Utah Home Insurance (quar.)	25c	6-15	6-5
Vickers, Ltd., Amer. dep. rets. ord. (quar.)	17½c	6-10	4-30
Victory Markets, class A (quar.)	10c	6-15	6-5
Class B (quar.)	10c	6-15	6-5

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A C F Industries, Inc. (quar.)	62½c	6-15	5-28
A. C. F. Wrigley Stores (quar.)	10c	6-26	6-5
A. S. R. Products Corp. (quar.)	12½c	6-30	6-16
Abacus Fund (stock dividend) (1/50th share of Galtineau Power Co. for each share held)		6-26	5-25
Abbott Laboratories, com. (quar.)	45c	7-1	6-10
4% conv. preferred (quar.)	\$1	7-1	6-12
Abercrombie & Fitch Co., \$6 pfd. (s-a)	\$3	7-10	6-20
Aberdeen Petroleum, class A	7c	7-1	6-1
Abtibi Power & Paper Co., Ltd., com. (quar.)	142½c	7-1	6-1
4½% preferred (quar.)	128½c	7-1	6-1
Acadia Atlantic Sugar Refineries Ltd.—			
Common (quar.)	115c	7-2	6-10
5% preferred (quar.)	\$1.25	6-15	5-20
\$1.20 preferred (quar.)	130c	7-2	6-10
Acme Electric Corp., common (quar.)	5c	6-20	6-10
Year-end	5c	6-20	6-10
Adams Express Co.	15c	6-26	6-3
Aerona Mfg. (stock dividend)	5c	7-1	5-15
Addressograph-Multigraph Corp. (quar.)	37½c	7-10	6-17
Aetna Casualty & Surety (quar.)	60c	7-1	6-5
Aetna Insurance Co. (Hartford) (quar.)	65c	7-1	6-15
Aetna Life Insurance (quar.)	60c	7-1	6-5
Agricultural Insurance Co.			
(Watertown, N. Y.) (quar.)	40c	7-1	6-10
Aid Investment & Discount, com. (quar.)	7½c	7-1	6-12
Extra	1½c	7-1	6-12
5% preferred (quar.)	37½c	7-1	6-12
5½% preferred A (quar.)	34¾c	7-1	6-12
5½% preferred B (quar.)	34¾c	7-1	6-12
Aida Industries, partic. pfd. (initial quar.)	2c	6-15	5-29
Air Control Products—			
New Common (initial quar.)	12½c	8-1	7-15
Akron Brass Mfg. Co.	10c	6-26	6-5
Alabama Great Southern RR., com. (s-a)	\$4	6-23	6-1
6% partic. preferred (s-a)	\$4	6-23	6-1
Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	7-1	6-12
4.60% preferred (quar.)	\$1.15	7-1	6-12
Alan Wood Steel Co., 5% pfd. (quar.)	\$1.25	7-1	6-12
Albermarle Paper Mfg. Co., class A	12½c	7-1	6-19
Class B	12½c	7-1	6-19
6% preferred (quar.)	\$1.50	7-1	6-19
Alco Products Inc. (quar.)	25c	7-1	6-11
Alden's, Inc., common (quar.)	30c	7-1	6-11
4¼% preferred (quar.)	\$1.06¼	7-1	6-11
Algoma Steel Corp., Ltd. (quar.)	225c	6-30	5-29
Allegheny Corp., 5½% preferred (quar.)	\$1.37½	8-3	7-24
Allegheny Ludlum Steel Corp. (quar.)	50c	6-30	6-12
Allegheny & Western Ry. (s-a)	\$3	7-1	6-19
Allied Artists Pictures Corp.—			
5½% preferred (quar.)	13¾c	6-15	6-3
Allied Stores Corp., common (quar.)	75c	7-20	6-23
Allied Laboratories (quar.)	30c	7-1	6-5
Allis-Chalmers Mfg., common (quar.)	25c	6-30	6-1
Aluminum Co. of America—			
\$3.73 preferred (quar.)	93¾c	7-1	6-19
Amalgamated Sugar Co. (quar.)	50c	7-1	6-16

Name of Company	Per Share	When Payable	Holders of Rec.
Amerace Corp., common (quar.)	25c	7-9	6-17
Stock dividend	1½c	7-9	6-17
\$3.50 preferred (quar.)	87½c	7-1	6-17
4¼% preferred (quar.)	\$1.06¼	7-1	6-17
America Corp., \$4 preferred (quar.)	\$1	7-1	6-19
\$6 preferred (quar.)	\$1.50	7-1	6-19
American Aggregates Corp.—			
5% preferred (quar.)	\$1.25	7-1	6-17
American Agricultural Chemical Co.—			
New common (initial)	40c	6-26	6-12
4½% conv. pfd. (entire issue called for redemption on June 15 at \$110 per share plus this dividend. Convertible into com. to on or before June 5.	17½c	6-15	---
American Bank Note Co., common (quar.)	30c	7-1	6-8
6% preferred (quar.)	75c	7-1	6-8
American Bitrite Rubber Co.—			
Common (initial)	20c	7-15	6-30
6½% preferred (quar.)	\$1.62½	6-15	6-1
American Bosch Arma Corp., com. (quar.)	30c	7-15	6-15
Class A preferred (quar.)	\$1.25	7-1	6-15
Class B preferred (quar.)	\$1.25	7-1	6-15
American Broadcasting-Paramount Theatres, Common (quar.)	25c	6-15	5-22
5% preferred (quar.)	25c	6-15	5-22
American Can Co., 7% preferred (quar.)	43¾c	7-1	6-12
American Cast Iron Pipe (s-a)	\$3	7-1	6-20
American Cement Corp., common (quar.)	25c	7-1	6-12
\$1.25 preferred (quar.)	37½c	8-1	7-10
American Commercial Barge Line (quar.)	25c	6-15	5-25
American Chain & Cable (quar.)	62½c	6-15	6-5
American Cyanamid Co., com. (quar.)	40c	6-26	6-1
3½% preferred (quar.)	87½c	7-1	6-1
American Enka (resumed quar.)	35c	6-23	6-5
American Export Lines (quar.)	50c	6-15	6-5
American Express Co. (quar.)	50c	7-1	6-5
American Factors Ltd.	25c	6-15	6-1
American Felt Co., common	15c	6-15	6-5
6% preferred (quar.)	\$1.50	7-1	6-15
American Fire & Casualty Co. (Orlando, Fla.)	25c	6-15	5-29
Quarterly	25c	9-15	6-31
Quarterly	25c	12-15	11-30
American Growth Fund, Ltd.	5c	6-30	6-17
American Hair & Felt Co.—			
\$6 preferred (quar.)	\$1.50	7-1	6-19
American Home Products Corp.—			
(Increased monthly)	30c	7-1	6-15
Extra	30c	7-1	6-15
American Hospital Supply—			
New common (initial quar.)	16¼c	6-20	5-20
American Insulator Corp. (quar.)	20c	6-15	6-5
American International Corp.	10c	6-23	6-3
American Investment Co. of Illinois—			
5¼% preferred (quar.)	\$1.31¼	7-1	6-15
5½% preferred (quar.)	34¾c	7-1	6-15
American Machine & Foundry Co.—			
5% preferred (quar.)	\$1.25	7-15	6-30
3.90% preferred (quar.)	97½c	7-15	6-30
American Machine & Metals—			
New common (initial)	40c	6-30	6-16
American Make Products Co., com. (quar.)	50c	6-30	6-16
7% preferred (quar.)	\$1.75	6-30	6-16
American Metal Climax Inc.—			
4½% preferred (quar.)	\$1.12½	9-1	8-21
American Metal Products (quar.)	40c	6-30	6-12
American Meter, Inc. (quar.)	50c	6-15	5-29
American Motorists Insurance (Chicago)	6c	6-30	6-24
American National Fire Insurance (quar.)	20c	7-15	6-19
American National Insurance Co. (Galveston)			
Quarterly	3c	6-29	6-10
Extra	3c	12-15	11-30
American News Co. (quar.)	1c	12-15	11-30
American Optical Co. (quar.)	40c	6-20	6-10
American Photocopy Equipment—			
New common (initial)	12½c	7-1	6-12
American Potash & Chemical, com. (quar.)	25c	6-15	6-1
\$4 preferred A (quar.)	\$1	6-15	6-1
\$5 special preferred (quar.)	\$1.25	6-15	6-1
American President Lines Ltd.—			
5% non-cum. preferred (quar.)	\$1.25	6-19	6-10
American Radiator & Stand. Sanitary Corp.—			
Common	15c	6-24	6-3
5% convertible preferred (quar.)	\$1.25	6-30	6-23
American Re-insurance Co. (N.Y.) (quar.)	30c	6-15	6-5
American Snuff Co., common (quar.)	70c	7-1	6-4
6% preferred (quar.)	\$1.50	7-1	6-4
American-South African Investment Co., Ltd. (S. A.)	20c	6-30	6-17
From net investment income subject to Union of South Africa tax of 7½%			
American Stamping Co.	15c	6-30	6-19
American States Insurance Co. (Indianapolis)			
Class A (quar.)	12½c	7-1	6-10
Class B (quar.)	12½c	7-1	6-10
\$1.25 preferred (quar.)	31¼c	7-1	6-10
American Steel Foundries (quar.)	60c	6-15	5-25
American Stores Co. (quar.)	50c	7-1	6-1
American Sugar Refining Co.—			
Common (quar.)	40c	7-2	6-11
7% preferred (quar.)	43¾c	7-2	6-11
American Sumatra Tobacco Corp.	12½c	6-22	6-11
American Surety Co. of N. Y. (quar.)	25c	7-1	6-5
American Telephone & Telegraph—			
New common (initial quar.)	82½c	7-10	6-10
American Thread, 5% preferred (s-a)	12½c	7-1	5-29
American Tobacco Co., 6% pfd. (quar.)	\$1.50	7-1	6-10
American Transit Corp.—			
Common (quar.)	12½c	7-6	6-20
6% conv. preferred A (s-a)	75c	6-30	6-15
American Vitriol Products (quar.)	30c	6-16	6-2
American Zinc Lead & Smelting (quar.)	12½c	7-2	6-15
Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-2	6-26
Amoco Metal Inc. (reduced quar.)	7½c	6-30	6-12
Amphenol-Borg Electronics Corp. (quar.)	35c	6-30	6-16
Anaconda Company (quar.)	50c	6-29	6-8
Anchor Post Products (quar.)	25c	6-22	6-3
Anglo-Newfoundland Development, Ltd.—			
Quarterly	15c	7-3	6-5
Angostura-Wupperman Corp. (quar.)	7½c	6-15	6-5
Arkansas Fuel Oil Corp. (quar.)	25c	6-29	6-12
Arkansas Louisiana Gas (quar.)	30c	6-16	5-22
Arkansas-Missouri Power (quar.)	25c	6-15	5-29
Stock dividend	5%	6-15	5-29
Arkansas Power & Light Co.—			
4.72% preferred (quar.)	\$1.18	7-1	6-15
4.32% preferred (quar.)	\$1.08	7-1	6-15
5.48% preferred (quar.)	\$1.37	7-1	6-15
Arkansas Western Gas (quar.)	22½c	6-19	6-5
Armstrong Cork, \$3.75 preferred (quar.)	93¾c	6-15	5-8
Armstrong Rubber, class A (quar.)	25c	7-1	6-12
Class B (quar.)	25c	7-1	6-12
Arnold Constable Corp.	12½c	6-30	6-16
Aro Equipment, com. (stock div.)	10%	6-15	5-15
Art Metal Construction (reduced quar.)	25c	6-30	6-12
Arundel Corp. (quar.)	35c	7-1	6-15
Arvin Industries (quar.)	25c	6-30	6-8
Asbestos Corp., Ltd. (quar.)	\$30c	6-30	6-9
Ashdown (J. H.) Hardware Co., Ltd.—			
Class A (quar.)	115c	7-1	6-10
Class B (quar.)	118c	7-1	6-10
Ashland Oil & Refining Co., com. (quar.)	25c	6-15	5-21
Stock dividend	3%	6-26	5-21
\$5 preferred (quar.)	\$1.25	6-15	5-21
\$1.50 2nd preferred (quar.)	37½c	6-15	5-21
Associated Electrical Industries, Ltd.—			
American deposit rets. (interim)	2½c	7-16	6-3
Associated Motion Pictures Industries—			
Quarterly	25c	7-1	6-12

Name of Company	Per Share	When Payable	Holders of Rec.
Associated Stationers Supply (quar.)	25c	8-1	7-15
Associated Telephone & Telegraph Co., com.	\$2	6-15	5-15
\$4 participating class A (quar.)	\$1	7-1	6-1
Associated Transport, Inc.—			
6% convertible preferred (accumulative)	\$1.50	6-15	6-1
Associates Investment Co. (quar.)	65c	7-1	6-12
Atkinson Finance Corp.	30c	6-30	6-23
Atchison, Topeka & Santa Fe Ry.—			
5% non-cum. preferred (s-a)	25c	8-1	6-26
Athy Products Corp. (quar.)	25c	6-25	6-10
Atkinson Finance Corp., 5% 1st pfd. (s-a)	\$2.50	6-30	6-23
Atlantic City Electric (quar.)	37½c	7-15	6-18
Atlantic Company (quar.)	15c	7-1	6-16
Atlantic Refining Co., common (quar.)	50c	6-15	5-21
Atlantic Wholesalers Ltd.—			
Class A (increased-quar.)	125c	7-2	6-15
Class B (increased-quar.)	125c	7-2	6-15
Atlas Corp., 5% preferred (quar.)	25c	6-15	5-29
Atlas Life Insurance (Tulsa) (quar.)	25c	7-15	7-15
Quarterly	25c	10-15	10-15
Quarterly	25c	1-15-60	1-15
Auto Electric Service Co., Ltd., com. (quar.)	125c	6-15	5-22
Class A (quar.)	112½c	6-15	5-22
Auto-Soler Co. (quar.)	5c	7-1	6-12
Automatic Canteen Co. of America—			
Increased	25c	7-1	6-15
Automatic Fire Alarm (quar.)	40c	6-28	5-22
Automatic Steel Products—			
30s non-cum. non voting preferred	10c	6-30	6-18
Avalon Telephone Co., Ltd., common (quar.)	110c	6-30	6-1
5% preferred (quar.)	131½c	6-30	6-1
6% preferred (quar.)	137½c	6-30	6-1
7% preferred (quar.)	143¾c	6-30	6-1
Avon Products Inc., 4% pfd. (quar.)	50c	7-1	6-15
Axe-Houghton Stock Fund—			
Quarterly from investment income	4c	6-26	6-5
Axe Science & Electronics Corp. (a distribution of 35c from net security profits plus a dividend of 10c from investment income)	45c	7-24	6-10
Ayrshire Collieries (quar.)	25c	6-19	5-28
Stock dividend	5%	6-19	5-28
B/G Foods, class A (quar.)	18¾c	7-1	6-8
BSP Co. (stock dividend)	1½%	6-30	6-15
Babbitt (B. T.), Inc., common	10c	7-1	6-10
5% convertible preferred A (quar.)	62½c	7-1	6-10
6% convertible preferred B (quar.)	37½c	7-1	6-10
Babcock & Wilcox Co. (quar.)	25c	7-1	6-12
Balcrank, Inc. (quar.)	25c	6-30	6-15
Baldwin Piano, 6% pfd. (quar.)	\$1.50	7-15	6-30
6% preferred (quar.)	\$1.50	10-15	9-30
6% preferred (quar.)	\$1.50	1-15-60	12-31
Baltimore Brick, 5% pfd. (accum.)	\$2.50	6-27	6-10
Baltimore Gas & Electric, common (quar.)	45c	7-1	6-15
4% preferred C (quar.)	\$1	7-1	6-15
4½% preferred B (quar.)	\$1.12½	7-1	6-15
Baldwin-Hill Co. (quar.)	10c	6-26	6-12
Baldwin Piano Co. (quar.)	25c	6-15	6-1
Baltimore & Ohio RR.—			
Common (quar.)	37½c	6-22	5-22
Common (quar.)	37½c	9-21	8-21
4% preferred (quar.)	\$1	6-22	5-22
4% preferred (quar.)	\$1	9-21	8-21
Bancroft (Joseph) & Sons	12½c	7-24	6-25
Bangor Hydro-Electric Co., common (quar.)	50c	7-20	6-25
4% preferred (quar.)	\$1	7-20	6-25
4½% preferred (quar.)	\$1.06	7-20	6-25
7% preferred (quar.)	\$1.75	7-20	6-25
Barber-Ellis of Canada Ltd. (quar.)	\$180c	6-15	6-1
7% preferred (quar.)	\$11.75	7-15	6-30
Barber Oil Corp. (quar.)	62½c	7-1	6-12
Fasie, Inc. (quar.)	25c	6-30	6-15
Bastian-Blessing Co. (quar.)	\$1	7-1	6-15
Bates Mfg. Co., common (quar.)	15c	6-30	6-17
4½% preferred (quar.)	\$1.12½	7-1	6-17
Bath Iron Works (quar.)	75c	7-1	6-17
Bausch & Lomb Optical Co., common (quar.)	25c	7-1	6-15
4% preferred (quar.)	\$1	7-1	6-15
Baxter Laboratories (quar.)	20c	6-30	6-18
Bayuk Cigars (quar.)	25c	6-15	5-29
Beam (James B.) Distilling	7½c	7-3	6-26
Stock dividend	1%	7-3	6-26
Beatrice Foods Co., common (quar.)	45c	7-1	6-15
3¾% preferred (quar.)	84¾c	7-1	6-15
4½% preferred (quar.)	\$1.12½	7-1	6-15
Beatty Bros., Ltd. (quar.)	110c	7-2	6-15
Extra	110c	7-2	6-15
Beauty Counselors, Inc. (quar.)	20c	6-15	6-1
Beaver Lumber, Ltd., common (quar.)	125c	7-2	6-10
Extra	125c	7-2	6-10
Class A (quar.)	125c	7-2	6-10
\$1.40 preferred (quar.)	135c	7-1	6-10
Beech Creek RR. (quar.)	50c	7-1	6-15
Beech-Nut Life Savers Inc. (quar.)	40c	6-20	5-29
Belding-Corticelli, Ltd., com. (stock dividend)	10%	6-30	5-29
7% preferred (quar.)	\$11.75	8-1	6-30
Belding Heminway, Inc. (quar.)	12½c	6-15	6-1
Belgium Stores, Ltd., 5% preferred (quar.)	125c	7-1	6-12
Bell Telephone Co. of Canada (quar.)	150c	7-15	6-15
Bell Aircraft Corp.	25c	6-26	6-5
Bendix Aviation Corp. (quar.)	60c	6-30	6-12
Beneficial Finance, common (quar.)	25c	6-30	6-12
5% preferred (s-a)	\$1.25	6-30	6-12
Beneficial Standard Life Insurance—			
(Stock dividend)	2%	7-1	6-12
Bergstrom Paper Co., class A	20c	6-15	6-1
Class B	20c	6-15	6-1
Beryllium Corp. (stock dividend)	3%	6-30	6-15
Bessemer Limestone & Cement—			
4% preferred (quar.)	50c	7-1	6-18
Bestwall Gypsum (stock dividend)	3%	7-31	7-13
Bethlehem Steel Corp., 7% preferred (quar.)	\$1.75	7-1	6-1
B G Foods, class A (quar.)	18¾c	7-1	6-8
Bibb Mfg. Co. (quar.)	50c	7-1	6-20
Billups Eastern Petroleum (quar.)	10c	6-20	6-5
Biltmore Hats, Ltd., com. (quar.)	110c	7-15	6-17
\$1 preferred A (quar.)	125c	7-15	6-17
Black & Decker Mfg. (quar.)	50c	6-30	6-15
Black, Sivals & Bryson (quar.)	35c	6-23	6-1
Blackstone Valley Gas & Electric Co.—			
4.25% preferred (quar.)	\$1.06½	7-1	6-15
5.60% preferred (quar.)	\$1.40	7-1	6-15
Blaw-Knox Co. (quar.)	35c	6-15	5-15
Bliss & Laughlin Inc. (increased)	40c	6-30	6-16
Eloch Bros. Tobacco—			
6% preferred (quar.)	75c	6-30	6-20
Boeing Airplane Co. (quar.)	25c	6-10	5-20
Bohach (H. C.) Company, common (quar.)	50c	6-15	6-5
5½% prior preferred (quar.)	\$1.37½	7-1	6-15
Bohn Aluminum & Brass Corp.	25c	6-15	6-1
Boise Cascade Corp. (quar.)	15c	7-17	6-19
Book-of-the-Month Club (quar.)	20c	7-3	6-17
Extra	10c	7-3	6-17
Borg-Warner Corp., 3½% pfd. (quar.)	87½c	7-1	6-10
Borman Food Stores (quar.)	12½c	7-10	6-20
Boston Personal Property Trust	\$3.75	6-29	6-15
Bourjols, Inc. (quar.)	15c	8-14	7-21
Bowler Corp. of North America, Ltd.—			
5% preferred (quar.)	\$62½c	7-1	6-6
5½% preferred (quar.)	\$68¾c	7-1	6-6
Bowaters Mersey Paper Co. Ltd.—			
5½% preferred (quar.)	\$68¾c	7-1	5-29
Bowl-Mor Co., 30c pfd. (quar.)	7½c	7-1	6-15
Brach (E. J.) (increased quar.)	\$1.25	7-1	6-8
Brewer (C.) & Co.	30c	6-22	6-8
Bridge & Tank Co. of Canada Ltd.—			
Common (quar.)	\$130c	6-15	5-18
Extra	\$150c	6-15	6-18
Common (quar.)	\$130c	9-1	8-14
\$2.90 preference (quar.)	\$72½c	9-1	8-14

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Bridgeport Brass Co., common (quar.)	37½c	6-30	6-16	Celanese Corp. of America, com. (quar.)	25c	6-25	6-8	Connecticut General Life Insurance (quar.)	55c	7-1	6-17
4½% preferred (quar.)	56½c	6-30	6-16	Stock div. one share for each four held	25c	7-15	6-25	Connecticut Light & Power (quar.)	27½c	7-1	6-1
Bridgeport Gas, common (quar.)	40c	6-30	6-5	4½% preferred A (quar.)	\$1.12½	7-1	6-8	Connecticut Water Co. (quar.)	22c	6-15	6-1
5.28% preferred (quar.)	33c	6-30	6-5	7% 2nd preferred (quar.)	\$1.75	7-1	6-8	Connohio, Inc., common	10c	7-1	6-20
Briggs & Stratton (increased quar.)	50c	6-15	5-29	Central Canada Investments, Ltd.—				40c preferred (quar.)	10c	7-1	6-20
Bright (T. G.) & Co. Ltd., common	225c	6-30	6-16	5½% preference (entire issue called for)				Consolidated Cigar Corp., common (quar.)	45c	7-1	6-19
5% preferred (quar.)	\$28½c	6-30	6-16	Central Foundry, com. (increased-quar.)	20c	6-20	6-8	5% preferred (quar.)	\$1.25	7-1	6-19
Brillo Mfg. Co. (quar.)	60c	7-1	6-15	Central of Georgia Ry. Co.—				Consolidated Diversified Standard Securities			
Bristol-Myers Co., 3½% preferred (quar.)	93¾c	7-15	7-1	Common (quar.)	25c	6-19	6-10	Ltd., \$2.50 non-cum. pref. (s-a)	\$1	6-15	5-15
British American Bank Note (quar.)	140c	6-15	6-1	Common (quar.)	25c	9-21	9-10	Consolidated Dry Goods (quar.)	75c	7-1	6-24
British-American Oil Ltd. (quar.)	\$25c	7-2	6-3	Common (quar.)	25c	12-21	12-10	Consolidated Edison Co. (N. Y.) (quar.)	70c	6-15	5-8
British Columbia Electric Co. Ltd.—				5% preferred A & preferred B (quar.)	\$1.25	6-19	6-10	5% preferred (quar.)	\$1.25	8-1	7-10
5½% preferred (quar.)	169c	7-1	6-8	5% preferred A & preferred B (quar.)	\$1.25	9-21	9-10	Consolidated Electrodynamics (quar.)	10c	6-15	5-15
5% preferred (quar.)	163c	7-1	6-8	5% preferred A & preferred B (quar.)	\$1.25	12-31	12-10	Consolidated Foods Corp., common (quar.)	25c	7-1	6-15
4½% preferred (quar.)	\$11.19	7-1	6-8	Central Hudson Gas & Electric Corp.—				5½% preferred (quar.)	65½c	7-1	6-15
4½% preferred (quar.)	156c	7-1	6-8	4.35% preferred (quar.)	\$1.08¾	7-1	6-10	Consolidated Freightways (quar.)	20c	6-15	5-29
4½% preferred (quar.)	153c	7-1	6-8	4½% preferred (quar.)	\$1.12½	7-1	6-10	Consolidated Gas Utilities Corp. (quar.)	22½c	6-15	5-29
4% preferred (quar.)	\$1	7-1	6-8	4½% preferred (quar.)	\$1.18¾	7-1	6-10	Consolidated Investment Trust—			
British Columbia Power Corp. (quar.)	135c	7-15	6-22	Central Illinois Electric & Gas, com. (quar.)	36c	7-1	6-15	(From investment income)	14c	6-25	6-11
British Columbia Telephone Co., com. (quar.)	150c	7-1	6-16	4.10% preferred series A (quar.)	\$1.02½	7-1	6-15	Consolidated Mining & Smelting Co. of			
5½% preferred (quar.)	\$11.12½	7-1	6-16	4.10% preferred series B (quar.)	\$1.18¾	7-1	6-15	Canada, Ltd. (s-a)	140c	7-15	6-12
6% 1st preferred (quar.)	\$11.43¾	7-1	6-16	4.75% preferred (quar.)	\$1.18¾	7-1	6-15	Consolidated Paper Corp. Ltd. (quar.)	140c	7-15	6-5
British Industries (quar.)	\$11.50	7-1	6-16	4.80% preferred (quar.)	\$1.20	7-1	6-15	Consolidated Rendering Co. (quar.)	50c	6-15	6-5
Stock dividend	2%	6-30	6-16	Central Illinois Light Co.—				Consolidated Rock Products (quar.)	20c	7-3	6-16
Brookton Taunton Gas—				Common (quar.)	35c	6-19	6-2	Consumers Gas Co., common (quar.)	25c	7-2	6-15
\$3.80 preferred (quar.)	95c	7-1	6-22	4½% preferred (quar.)	\$1.12½	7-1	6-12	5½% preferred A (quar.)	\$1.37½	7-2	6-15
Brookway Glass Co., common (quar.)	20c	7-1	6-9	4.64% preferred (quar.)	\$1.16	7-1	6-12	5½% preferred B (quar.)	\$1.37½	7-2	6-15
5% preferred (quar.)	62½c	7-1	6-9	Central-Illinois Public Service—				Consumers Power Co.—			
Brooklyn Borough Gas Co.—				4% preferred (quar.)	\$1	6-30	6-18	\$4.50 preferred (quar.)	\$1.12½	7-1	6-8
4.40% preferred	\$1.29	6-15	---	4.92% preferred (quar.)	\$1.23	6-30	6-18	\$4.52 preferred (quar.)	\$1.13	7-1	6-8
4.40% preferred B	\$1.29	6-15	---	Central Maine Power Co., common (quar.)	35c	6-30	6-10	\$4.16 preferred (quar.)	\$1.04	7-1	6-8
Both preferred issues being called in				6% preferred (quar.)	\$1.50	7-1	6-10	Continental Assurance Co. (Chicago)—			
their entirety on June 15 at \$102 per				4.00% preferred (quar.)	\$1.15	7-1	6-10	New common (initial)	25c	6-30	6-16
share plus the dividend shown. Shares				4.60% convertible preferred (quar.)	\$1.15	7-1	6-10	Continental Baking Co., common (quar.)	55c	7-1	6-12
may be presented immediately for pay-				3.50% preferred (quar.)	87½c	7-1	6-10	\$5.50 preferred (quar.)	\$1.37½	7-1	6-12
ment in full.				Central Securities Corp. (quar.)	10c	6-15	6-1	Continental Can. common (quar.)	45c	6-15	5-22
Brooke Bond Canada (1959) Ltd.—				Central Transformer Corp. (Ark.)	15c	6-15	6-1	\$3.75 preferred (quar.)	93¾c	7-1	6-15
4.10% preferred (quar.)	126c	7-15	6-15	Central Vermont Public Service—				Continental Commercial Corp., com. (quar.)	10c	6-15	6-5
Bruce (E. L.) Co.	30c	6-30	6-16	4.15% preferred (quar.)	\$1.04	7-1	6-15	60c convertible preferred (quar.)	15c	6-15	6-5
Brown-Borman Distillers Corp.—				4.65% preferred (quar.)	\$1.17	7-1	6-15	Continental Copper & Steel Industries—			
Common (quar.)	20c	7-1	6-11	4.75% preferred (quar.)	\$1.19	7-1	6-15	Quarterly	17½c	6-30	6-10
Stock dividend	3%	7-10	6-11	Century Shares Trust—				Stock dividend	1%	6-30	6-10
4% preferred (quar.)	10c	7-1	6-11	Quarterly from net investment income	4c	6-25	6-8	Continental Insurance Co. (N. Y.)	50c	6-15	6-1
Brunswick-Balke-Collender Co., com. (quar.)	37½c	6-15	5-25	Century Industries (quar.)	10c	6-15	6-1	Continental Life Insurance (Toronto) (s-a)	\$1.30	8-1	7-29
8% preferred (quar.)	\$1.25	7-1	6-19	Cerro de Pasco Corp. (quar.)	25c	6-30	6-12	Continental Motors Corp. (quar.)	15c	7-15	6-26
Buck Creek Oil Co.	3c	6-29	6-19	Stock dividend	5%	6-30	6-12	Continental Steel Corp. (quar.)	50c	6-15	6-1
Breckve Pipe Line (quar.)	35c	6-15	6-1	Champion Paper & Fibre—				Cook Coffee (stock dividend)	3%	6-15	5-29
Building Products, Ltd. (quar.)	145c	7-2	6-18	\$4.50 preferred (quar.)	\$1.12½	7-1	6-12	Cook Electric	10c	6-30	6-15
Bullock's, Inc., 4% preferred (quar.)	\$1	8-1	7-15	Champion Spark Plug (quar.)	37½c	7-15	6-23	Cooper-Jarrett, Inc. (quar.)	17½c	7-20	7-3
Bulova Gold Dredging, Ltd. (s-a)	\$20c	6-16	5-27	Chance Vought Aircraft, Inc. (quar.)	50c	6-29	6-11	Cooper Tire & Rubber Co. (increased)	25c	6-30	6-19
Bulova Watch Co. (quar.)	15c	6-26	6-5	Chapman Valve Mfg. (quar.)	25c	7-1	6-15	Cornell-Dublier Electric Corp., com. (quar.)	20c	6-25	6-15
Burlington Steel Co., Ltd. (quar.)	\$15c	7-2	6-12	Chattanooga Gas (quar.)	7½c	6-15	5-28	\$5.25 preferred series A (quar.)	\$1.31½	7-15	6-19
Burma Oil, Ltd.—				Chemical Corn Exchange Bank (N. Y.)—				Corning Glass Works, common (quar.)	25c	6-30	6-15
Stock dividend (subject to approval by the				Quarterly	60c	7-1	6-15	3½% preferred (1945-1947) (quar.)	87½c	7-1	6-15
Bank of England) ordinary and Ameri-				Chemway Corp. (reduced)	10c	6-15	6-3	Coro, Inc. (quar.)	25c	6-29	6-19
can deposit receipts	100%	6-29	6-19	Chenango & Unadilla Telephone Corp.—				Corroon & Reynolds Corp., com. (quar.)	15c	7-1	6-19
Burnham Corp., common (quar.)	25c	6-24	6-12	4½% preferred (quar.)	\$1.12½	7-15	6-30	\$1 div. preferred A (quar.)	2½c	7-1	6-19
6% preferred (s-a)	\$1.50	6-24	6-12	Chesapeake Industries, \$4 pfd. (quar.)	\$1	7-1	6-19	Cosden Petroleum (quar.)	25c	6-30	6-10
Burns & Co., Ltd. (quar.)	15c	7-29	7-9	\$6 preferred (quar.)	\$1.50	7-1	6-19	Stock dividend	3%	6-30	6-10
Burrard Dry Dock Ltd., class A (quar.)	\$11c	6-15	5-22	Chesapeake & Ohio Ry. common (quar.)	\$1	6-20	6-1	Cowles Chemical (quar.)	15c	6-30	6-15
Burrillville Racing Association	\$1.50	6-15	6-1	3½% conv. preferred (quar.)	87½c	8-1	7-7	Craddock-Terry Shoe, common (s-a)	50c	7-1	6-15
Burrings Corp. (quar.)	25c	7-20	6-26	Chesebrough-Ponds (quar.)	75c	6-25	6-4	5% preferred (s-a)	\$2.50	7-1	6-15
Burrus Mills, Inc., 4½% pfd. (quar.)	\$1.12½	6-30	6-15	Chicago Medical Arts Building	\$1.25	6-19	6-12	Craftsman Insurance Co. (Boston) (quar.)	10c	6-30	6-25
Burry Biscuit Corp. (s-a)	20c	6-15	6-1	Chicago, Burlington & Quincy RR.	\$2	6-19	6-3	Crain (R. L.), Ltd. (quar.)	16½c	6-30	6-5
Bush Terminal Co. (stock dividend)	2%	7-6	6-19	Chicago Great Western Ry., com. (quar.)	50c	7-3	6-16	Quarterly	16½c	9-20	9-4
Butler's, Inc., common (quar.)	15c	7-1	6-15	5% preferred (quar.)	62½c	6-30	6-16	Crane Company, common (quar.)	20c	6-23	6-5
4½% preferred (quar.)	28½c	7-1	6-15	Chicago Mill & Lumber (quar.)	25c	6-30	6-12	3½% preferred (quar.)	93¾c	6-15	5-29
Butler Mfg., 4½% preferred (quar.)	\$1.12½	6-30	6-19	Chicago, Milwaukee, St. Paul & Pacific RR.				Cream of Wheat Corp. (quar.)	40c	7-4	6-18
C I T Financial Corp. (increased-quar.)	65c	7-1	6-10	Common (quar.)	37½c	10-22	10-2	Credit Finance Service, Inc., class A (quar.)	12½c	7-1	6-20
Calgary Power, Ltd., common	\$50c	7-15	6-15	Common (quar.)	37½c	12-17	11-27	Class B (quar.)	12½c	7-1	6-20
4% preferred (quar.)	\$1	7-2	6-5	Series A preferred (quar.)	\$1.25	6-26	6-5	6% preferred (quar.)	\$1.50	7-1	6-20
4½% preferred (quar.)	\$1.12½	7-2	6-5	Series A preferred (quar.)	\$1.25	6-24	6-4	Crescent Petroleum Corp.—			
5% preferred (quar.)	\$1.25	7-2	6-5	Series A preferred (quar.)	\$1.25	11-25	11-8	5% convertible preferred (quar.)	31½c	6-30	6-12
California Electric Power—				Chicago Molded Products (quar.)	10c	7-15	6-12	Crompton & Knowles Corp. (quar.)	25c	6-30	6-18
\$2.50 preferred (quar.)	62c	7-1	6-15	Chicago Pneumatic Tool Co. (quar.)	25c	6-29	6-8	Crossett Company, class A (quar.)	10c	8-1	7-18
6% preferred (quar.)	75c	7-1	6-15	Chicago Rivet & Machine (quar.)	40c	6-15	5-29	Class B (quar.)	10c	8-1	7-18
California Interstate Telephone Co.—				Chicago, Rock Island & Pacific RR. (quar.)	40c	6-30	6-12	Crouse-Hinds Co. (quar.)	25c	8-1	7-10
5.25% preferred (quar.)	26½c	7-1	6-15	Chicago Towel Co., common	\$1.50	6-15	6-1	Crown Cork & Seal Co., Ltd.—			
California Ink (quar.)	25c	6-15	6-5	\$7 conv. pref. (quar.)	\$1.75	6-15	6-1	\$2 preferred (quar.)	\$50c	6-19	5-18
California-Pacific Utilities, common (quar.)	40c	6-15	6-1	Chock Full O'Nuts Corp. (quar.)	25c	6-15	6-1	Crown Cork International Corp.—			
5% preferred (quar.)	25c	6-15	6-1	Chile Copper Co.	50c	6-24	6-8	Class A (quar.)	25c	7-1	6-9
5.40% preferred (quar.)	27c	6-15	6-1	Christiana Securities Co.—				Class A (quar.)	25c	10-1	9-10
California Packing Corp.—				7% preferred (quar.)	\$1.75	7-1	6-20	Crown Zellerbach Corp., common (quar.)	125c	7-2	6-10
(2-for-1 stock split)				Citizens Utilities Co., class A (stock div.)	2%	6-29	6-9	\$4.20 preferred (quar.)	45c	7-1	6-10
Calumet & Hecla, Inc., com. (increased)	25c	6-30	6-12	Cincinnati Gas & Electric—				Crucible Steel Co. of America—			
\$4.75 preferred A (quar.)	\$1.18¾	6-30	6-12	4% preferred (quar.)	\$1	7-1	6-15	5½% convertible preferred (initial)	32c	9-30	9-16
Campbell Red Lake Mines (quar.)	\$10¾c	7-28	6-26	4½% preferred (quar.)	\$1.18¾	7-1	6-15	Crum & Forster, 8% preferred (quar.)	\$2	6-30	6-16
Canada Cement, Ltd., \$1.30 pref. (quar.)	\$32½c	6-19	5-20	Cincinnati, New Orleans & Texas Ry. (s-a)	\$4	6-19	6-5	Crystal Oil & Land Co.—			
Canada Dry Corp., common (quar.)	25c	7-1	6-15	City Investing Co., 5½% preferred (quar.)	\$1.37½	7-1	6-18	\$1.12 preferred (quar.)	28c	9-1	8-17
\$4.25 preferred (quar.)	\$1.06½	7-1	6-15	City Products (quar.)	65c	6-30	6-12	Cuban-American Sugar Co., common (quar.)	40c	7-1	6-15
Canada Flooring Co., class B (quar.)	125c	7-2	6-15	Clarage Fan Co. (quar.)	30c	6-15	6-5	7% preferred (quar.)	\$1.75	7-1	6-15
Canada Fols, Ltd., common (quar.)	115c	8-15	7-31	Clark Controller (quar.)	25c	6-15	5-22	7% preferred (quar.)	\$1.75	7-1	6-15
Class A (quar.)	115c	8-15	7-31	5% preferred (entire issue to be redeemed				Cuban Electric Co. (quar.)	37½c	6-30	6-12
Canada Foundries & Forgings, Ltd.—				on June 15 at \$102.50 per share plus				Cummings Engine (quar.)	25c	6-45	6-5
Class A (quar.)	137½c	6-15	5-30	this dividend)	\$1.25	6-15	---	Cunningham Drug Stores (quar.)	40c	6-20	6-5
Canada Iron Foundries, Ltd., com. (quar.)	\$37½c	7-2	6-10	Clearfield & Mahoning Ry. (s-a)	\$1.50	7-1	6-19	\$4 prior preferred (quar.)	15c	7-1	6-8
4½% preferred (quar.)	\$1.06½	7-15	6-19	Semi-annual	\$1.50	1-1-60	12-18	Curtis (Helene) Indus. (see Helene Curtis)			
Canada Life Assurance Co. (quar.)	\$1.15	7-2	6-30	Cleveland-Cliffs Iron, common (quar.)	35c	6-15	6-3	Curtiss-Wright Corp., common (quar.)	62½c	6-24	6-4
Canada Maltine, Ltd., common (quar.)	\$50c	6-15	5-15	\$4.50 preferred (quar.)	\$1.12½	6-15	6-3	Class A (quar.)	50c	6-24	6-4
4½% preferred (quar.)	\$29½c	6-15	5-15	Cleveland Electric Illuminating—				Class A (quar.)	50c	9-24	9-4
Canada Permanent Mortgage (quar.)	\$50c	7-2	6-15	4½% preferred (quar.)	\$1.12½	7-1	6-5	Class A (quar.)	50c	12-24	12-4
Canada Safeway Ltd., \$4.40 pfd. (quar.)	\$1.10	7-2	6-1	Cleveland Quarries Co.	10c	7-1	6-12	Cutler-Hammer, Inc. (quar.)	50c	6-15	5-29
Canada Steamship Lines, Ltd.—				Clevite Corp. (increased)	30c	6-26	6-15	Cutter Laboratories, class A (quar.)	5c	7-27	6-30
5% preference (s-a)	\$31½c	7-2	6-2								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Detroit, Hillsdale & Southwestern RR. (s-a)	52	7-2	6-18	Falstaff Brewing, 6% conv. pfd. (quar.)	30c	7-1	6-16	General Portland Cement, new com. (initial)	25c	6-30	6-8
Detroit Mortgage & Realty Co. (quar.)	2 1/2c	6-15	6-1	Family Finance Corp. (quar.)	40c	7-1	6-9	General Precision Equipment, \$3 pfd. (quar.)	75c	6-15	5-29
Detroit Stamping Co. (quar.)	17 1/2c	6-15	6-9	Fanny Farmer Candy Shops (quar.)	25c	6-30	6-15	\$4.75 preferred (quar.)	\$1.18 3/4	6-15	5-29
Detroit Steel Corp. (increased)	25c	6-15	6-1	Fansteel Metallurgical Corp. (quar.)	25c	6-19	6-1	\$1.60 preferred (quar.)	40c	6-15	5-29
Devco & Reynolds Co., class A (increased)	70c	6-26	6-12	Farmers & Traders Life Insurance (Syracuse, New York) (quar.)	\$3	7-1	6-15	General Public Service—			
Class B (increased)	35c	6-26	6-12	Farral Birmingham Co. (quar.)	50c	6-29	6-10	(From net investment income)	5c	6-26	6-18
De Vagh Investing Co., Inc.	12c	6-19	6-3	Federal Baking Shops (quar.)	10c	6-30	6-5	General Railway Signal Co. (quar.)	25c	7-1	6-10
(From net investment income)	15c	9-12	8-28	Federal Insurance Co. (quar.)	25c	9-1	8-21	General Realty & Utilities Corp. (liquidating)			
Diebold, Inc. (quar.)	15c	7-1	6-5	Federal Life & Casualty Co. (quar.)	25c	6-15	6-5	(1 voting trust certificate of 20 Broad			
Di Giorgio Fruit Corp., \$3 preferred (s-a)	\$1.50	6-30	6-19	Federal National Mortgage Assn. (monthly)	20c	6-15	5-29	Street Corp. (wholly-owned subsidiary)			
Di-Noc Chemical Arts (quar.)	12 1/2c	6-30	6-19	Federal Pacific Electric (quar.)	20c	6-15	6-1	for each 100 shares held)		6-18	6-1
Diana Stores Corp. (quar.)	25c	6-20	5-28	Federal Paper Board Co.				General Reincorporates (quar.)	50c	6-26	6-5
Dilbert's Quality Supermarkets—				4.60% preferred (quar.)	28 1/2c	6-15	5-28	General Securities (Minn.)	15c	6-26	5-19
7 1/2% preferred (quar.)	17 1/2c	7-1	6-17	Federated Corp. of Delaware—				General Steel Castings Corp. (quar.)	40c	6-30	6-19
Disney (Walt) Production (quar.)	10c	7-1	6-12	Class A (monthly)	1c	6-22	6-8	General Telephone Co. of California—			
Distillers Corp. Seagrams, Ltd. (quar.)	130c	6-15	5-25	Class B (monthly)	1c	6-22	6-8	5% preferred (quar.)	25c	7-1	6-8
Diversify Corp. (quar.)	20c	6-30	6-18	Federated Department Stores (quar.)	50c	7-31	7-10	General Telephone Co. of Florida—			
Diversified Growth Stock Fund, Inc. (quar.)	2c	6-25	5-29	Federated Publications (quar.)	\$1	6-30	6-12	\$1.30 preferred (quar.)	32 1/2c	8-15	7-24
Dodge Manufacturing Corp.—				Extra	\$1	6-30	6-12	\$1 preferred (quar.)	25c	8-15	7-24
\$1.56 preferred (quar.)	39c	7-1	6-19	Ferro Corp.	15c	6-30	6-12	\$1.32 preferred (quar.)	33c	8-15	7-24
Dome Mines, Ltd. (quar.)	117 1/2c	7-30	6-30	Fibreboard Paper Products (quar.)	30c	6-22	6-5	General Telephone Co. of Illinois—			
Dominion Corset, Ltd. (quar.)	25c	7-2	6-19	Fidelity & Deposit (Maryland)—				\$2.37 1/2 preferred (quar.)	59 1/2c	7-1	6-5
Dominion Foundries & Steel Ltd.—				New common (stock div.)	12 1/2c	6-30	6-1	General Telephone Co. of Indiana—			
Common (quar.)	130c	7-2	6-10	Fidelity Fund, Inc. (quar.)	11c	6-25	6-4	\$2.50 preferred (quar.)	62 1/2c	7-1	6-15
4 1/2% preferred (quar.)	112 1/2c	7-15	6-24	Fidelity-Phoenix Fire Insurance (quar.)	50c	6-15	6-1	General Telephone Co. of Michigan—			
Dominion Glass, Ltd., common (quar.)	50c	7-15	6-26	Fiduciary Mutual Investment—				\$1.35 preferred (quar.)	33 1/2c	7-1	6-10
7 1/2% preferred (quar.)	117 1/2c	7-15	6-26	From ordinary income	12c	6-30	6-15	\$2.40 preferred (quar.)	60c	7-1	6-15
Dominion Foundries & Steel, Ltd. (quar.)	130c	7-2	6-10	Field (Marshall) & Co., see Marshall Field & Co.				General Telephone Co. of Ohio—			
Dominion Insurance Co. (s-a)	134	7-2	6-20	Fifteen Oil Co. (quar.)	7 1/2c	6-19	5-27	\$1.40 preferred (quar.)	35c	7-1	6-16
Dominion Scottish Investment, Ltd. (s-a)	140c	6-30	6-16	Finance Co. of America, class A (quar.)	40c	6-15	6-5	\$1.25 preferred (quar.)	31 1/2c	7-1	6-15
Dominion Steel & Coal Ltd. (quar.)	125c	7-30	7-8	Class B (quar.)	40c	6-15	6-5	General Telephone Co. of Pennsylvania—			
Dominion Stores, Ltd. (quar.)	131 1/2c	6-15	5-19	Finance Co. of Pennsylvania (quar.)	20c	7-1	6-19	\$2.10 preferred (quar.)	53c	7-1	6-15
Dominion Tar & Chemical Co. Ltd.—				\$2.25 preferred series A (quar.)	56 1/2c	8-1	7-6	General Telephone Co. of the Southwest—			
Common (quar.)	115c	8-1	7-2	First Geneva Corp.	15c	6-30	6-15	\$2.20 preferred (quar.)	55c	8-1	7-10
\$1 preference (quar.)	125c	7-1	6-1	Financial Industrial Fund, Inc.	\$0.028	6-15	5-29	5.10% preferred (quar.)	25 1/2c	7-1	6-10
Dominique Oil Fields (monthly)	25c	6-30	6-17	First National Bank (Jersey City, N. J.)	75c	6-30	6-17	5 1/2% preferred (quar.)	27 1/2c	7-1	6-10
Donacona Paper Co., Ltd. (quar.)	125c	7-31	6-30	Quarterly	75c	8-1	7-3	5.60% preferred (quar.)	28c	7-1	6-10
Quarterly	25c	10-30	9-30	First National City Bank (N. Y.) (quar.)	50c	7-1	5-27	General Telephone Co. of Wisconsin—			
Dover Corp., common (quar.)	25c	7-1	5-27	First National Stores (quar.)	20c	6-30	6-5	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-15
5% preferred (quar.)	11.25	8-1	7-27	Firststar Corp. (quar.)	\$1.25	7-1	6-20	General Telephone & Electronics Corp.—			
Dow Brewery, Ltd.	137 1/2c	7-2	6-16	Fisher Bros. Co., \$5 preferred (quar.)	150c	7-1	6-4	Common (quar.)	50c	6-30	5-19
Dow Chemical Co. (quar.)	30c	7-15	6-16	Fittings, Ltd., class A (s-a)	5c	7-1	6-8	4 1/4% preferred (quar.)	53 1/2c	7-1	5-19
Dravo Corp., 4% pfd. (quar.)	50c	7-1	6-19	Flagg-Utica Corp., common	45c	6-15	5-20	4 1/2% preferred (quar.)	54 1/2c	7-1	5-19
Dresser Industries (quar.)	50c	6-15	6-1	Flintkote Co., new com. (initial-quar.)	\$1	6-15	5-20	4.40% preferred (quar.)	55c	7-1	5-19
Drilling & Exploration Co. (s-a)	12 1/2c	7-2	6-12	\$4 preferred (quar.)	\$1.12 1/2	6-15	5-20	4.75% preferred (quar.)	59 1/2c	7-1	5-19
Draper Corp. (quar.)	25c	7-11	6-5	\$4.50 series A pfd. (quar.)	\$1.12 1/2	6-15	5-20	5.28% preferred (quar.)	66c	7-1	5-19
du Pont (E. I.) de Nemours & Co.—				Florida Power Corp., common (quar.)	18c	6-20	6-10	General Time Corp. (quar.)	25c	7-1	6-18
\$3.50 preferred (quar.)	87 1/2c	7-25	7-10	Florida Power & Light Co.—				General Tin Investments, Ltd.—			
\$4.50 preferred (quar.)	\$1.12 1/2	7-25	7-10	New common (initial)	22c	6-23	5-21	American certificates	7c	6-15	5-29
Duffy-Mott Co. (quar.)	20c	7-1	6-15	Florida Public Utilities, com. (quar.)	18c	7-1	6-15	General Tire & Rubber Co.—			
Duke Power Co., common (quar.)	35c	7-1	6-15	\$1.12 preferred (quar.)	28c	7-1	6-15	5 1/2% preferred (quar.)	\$1.37 1/2	6-30	6-12
7% preferred (quar.)	\$1.75	7-1	6-15	\$4.50 series A pfd. (quar.)	\$1.12 1/2	6-15	5-20	\$5 preferred (quar.)	\$1.25	6-30	6-12
Dunham-Bush, Inc., common (quar.)	10c	6-15	6-1	Florida Power Corp., common (quar.)	18c	6-20	6-10	\$1 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-12
5% preferred (quar.)	\$1.25	6-15	6-1	Florida Power & Light Co.—				4 1/4% preferred (quar.)	\$1.06 1/4	6-30	6-12
Dunlop Rubber Co. Ltd., ordinary (stock dividend)	25c	7-1	5-14	New common (initial)	18c	7-1	6-15	General Waterworks—			
Amer. deposit rets. ord. (stock dividend)	25c	7-3	5-14	Florida Public Utilities, com. (quar.)	28c	7-1	6-15	80c conv. 2nd pfd. (initial quar.)	20c	7-1	6-19
Duquesne Light Co., common (quar.)	27 1/2c	7-1	6-5	\$4.50 series A pfd. (quar.)	\$1.12 1/2	6-15	5-20	Genesco, Inc., common (quar.)	37 1/2c	7-31	7-17
\$2.10 preferred (quar.)	52 1/2c	7-1	6-5	Florida Steel Corp. (quar.)	15c	6-19	5-29	\$3.50 preference series A (quar.)	87 1/2c	7-31	7-17
3.75% preferred (quar.)	46 1/2c	7-1	6-5	Florida Telephone Corp. (quar.)	25c	6-30	6-20	Genuine Parts Co. (quar.)	25c	7-1	6-12
4% preferred (quar.)	50c	7-1	6-5	Flying Tiger Line, 5% preferred A (s-a)	25c	6-15	8-1	Genung's Inc. (quar.)	17 1/2c	7-1	6-15
4.10% preferred (quar.)	51 1/2c	7-1	6-5	Food Fair Stores, common (quar.)	25c	7-1	6-12	George Putnam Fund (Boston)—			
4.15% preferred (quar.)	51 1/2c	7-1	6-5	\$4.20 preferred (quar.)	\$1.05	7-1	6-12	Quarterly from investment income	10c	6-22	5-28
4.20% preferred (quar.)	52 1/2c	7-1	6-5	Food Giant Markets (stock dividend)	2c	6-30	6-15	Georgia-Pacific Corp., com. (quar.)	10c	6-25	6-4
Duro-Test Corp., 5% preferred (quar.)	31 1/2c	6-15	6-29	Food Machinery & Chemical, com. (quar.)	30c	6-30	6-1	Stock div. (five shares for each four held)	125c	7-1	6-21
Duval Sulphur & Potash (quar.)	31 1/2c	6-30	6-10	3 1/4% preferred (quar.)	\$1 1/4c	6-15	6-1	5% preferred (quar.)	\$1.25	7-1	6-15
Dynamis Corp. of America—				Fosteria Pressed Steel Corp. (quar.)	25c	6-22	6-12	Georgia Power, \$4.60 preferred (quar.)	\$1.23	7-1	6-15
\$1 convertible preference (s-a)	50c	6-30	6-15	Foot Bros. Gear & Machine—				\$4.92 preferred (quar.)	\$1.25	7-1	6-15
				Class A (initial)	12 1/2c	8-1	7-10	\$5.00 preferred (quar.)	\$1.59	6-29	6-15
				Class B (initial)	12 1/2c	8-1	7-10	Cera Corp., 5% voting pfd. (quar.)			
				Foot-Burt Co. (quar.)	10c	6-15	6-5	Getty Oil (stk. div.) (1 20th sh. of Spartan			
				Forbes & Wallace, \$3 class A (quar.)	75c	7-1	6-24	Aircraft for each share held)	25c	7-1	6-15
				Class B voting (quar.)	35c	9-1	8-24	Giant Portland Cement (quar.)			
				Class B non-voting (quar.)	35c	9-1	8-24	Giant Yellowknife Gold Mines, Ltd.—			
				Ford Motor Co. of Canada, Ltd.—				Interim	115c	6-29	6-5
				Class A (quar.)	\$1.25	6-15	5-22	Gibson Art Co. (quar.)	50c	7-1	6-19
				Class B (quar.)	\$1.25	6-15	5-22	Giddings & Lewis Machine Tool	10c	6-29	6-18
				Foremost Dairies, Inc. (quar.)	25c	7-1	6-15	Glatfelter (P. H.) new com. (initial)	25c	8-1	7-15
				Fort Wayne & Jackson RR.	\$2.75	9-2	8-19	4 1/2% preferred (quar.)	56 1/2c	8-1	7-15
				5 1/2% preferred (s-a)	25c	6-15	6-1	4 1/2% preferred (quar.)	57 1/2c	8-1	7-15
				Fort Wayne Corrugated Paper Co. (quar.)	25c	6-15	6-1	Glens Falls Insurance Co. (N. Y.) (quar.)	25c	7-10	6-26
				Foster-Forbes Glass Co., com. (quar.)	20c	7-20	7-10	Glens Falls Portland Cement (quar.)	20c	6-15	6-1
				5 1/2% preferred A (quar.)	68 1/2c	7-1	6-20	Glidden Company (quar.)	50c	7-1	6-8
				Foundation Co. of Canada, Ltd. (quar.)	112 1/2c	7-17	6-26	Globe-News Publishing Co.	\$1.50	6-24	3-24
				Fowles Bros. & Co. (s-a)	7 1/2c	6-19	6-12	Gold & Stock Telegraph (quar.)	\$1.50	7-1	6-15
				Franklin Custodian Funds, Inc.—				Goldblatt Bros. (quar.)	12 1/2c	7-1	6-8
				Utilities series	7c	6-15	6-1	Goodrich (B. F.) Co. (quar.)	55c	6-30	6-5
				Preferred stock series	8c	6-15	6-1	Goodyear Tire & Rubber (quar.)	60c	6-15	5-18
				Franklin Life Insurance Co. (stock dividend)	10c	7-1	6-5	Goodyear Tire & Rubber (Canada), Ltd.—			
				Fraser Cos., Ltd. (quar.)	130c	7-27	6-30	Common (quar.)	\$1	6-30	6-10
				Frick & Company, common (quar.)	25c	6-15	6-1	4% preferred (quar.)	150c	7-31	7-10
				6% preferred (quar.)	75c	7-1	6-15	Gordon Mackay Stores, Ltd., class A (quar.)	112 1/2c	6-15	6-1
				Friedman Realty Co. (quar.)	10c	8-15	8-1	Class B (quar.)	112 1/2c	6-15	6-1
				Quarterly	10c	11-16	11-2	Gorham Manufacturing Co. (quar.)	50c	6-15	6-1
				Friendly Finance Inc., 6% pfd. (quar.)	15c	6-15	6-1	Gorton's of Gloucester (increased)	40c	6-15	6-8
				Frontier Refining Co., com. (quar.)	5c	6-15	6-1	Gould-National Batteries (quar.)	50c	6-15	6-8
				Fruit of the Loom, Inc.—				Government Employees Insurance (quar.)	25c	6-25	6-5
				\$3 non-cum. preferred (s-a)	\$1.50	6-15	6-4	Government Employees Life Insurance (s-a)	20c	7-31	7-9
				Fuller (George A.) Co. (quar.)	37 1/2c	6-30	6-17	Grafton & Co., Ltd., class A (quar.)	125c	6-15	5-25
				Fundamental Investors, Inc.				Class A (quar.)	125c	9-15	8-25
				Quarterly from net investment income	11c	6-25	6-5	Class A (quar.)	125c	12-15	11-25
				Funsten (R. E.) Co. (quar.)	20c	9-1	8-14	Graham-Paige, 6% conv. preferred (initial)	6c	7-1	6-19
								(Equal to 0.1283 per share)			
				Gabriel Company (quar.)	15c	6-15	6-10	Grand Rapids Varnish (quar.)	10c	6-26	6-16
				Gamble Bros., Inc. (quar.)	10c	6-12	6-5	Grand & Toy, Ltd. (quar.)	145c	6-30	6-19
				Garfinckel (Julius) & Co., common (quar.)	40c	6-30	6-15	Granite City Steel Co. (quar.)	50c	6-26	6-10
				4 1/2% convertible preferred (quar.)	28 1/2c	6-30	6-15	Grant (W. T.) Company, common (quar.)	55c	7-1	6-9
				Garlock Packing Co. (quar.)	25c	6-30	6-12	3 1/4% preferred (quar.)	93 1/2c	7-1	6-9
				Extra	25c	6-30	6-12	Gray Drug Stores (quar.)	40c	7-1	6-15
				Garrett Corp. (quar.)	50c	6-22	6-5	Great American Insurance (N. Y.) (quar.)	37		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Gulf States Utilities, common (quar.)	45c	6-15	5-18	Indiana & Michigan Electric—				Kansas Power & Light, common (quar.)	34c	7-1	6-5
\$4.20 preferred (quar.)	\$1.05	6-15	5-18	4 1/2% preferred (quar.)	\$1.03 1/2	7-1	6-8	4.25% preferred (quar.)	\$1.06 1/2	7-1	6-5
\$4.40 preferred (quar.)	\$1.10	6-15	5-18	4.12% preferred (quar.)	\$1.03	7-1	6-8	4.50% preferred (quar.)	\$1.12 1/2	7-1	6-5
\$4.44 preferred (quar.)	\$1.11	6-15	5-18	4.55% preferred (quar.)	\$1.14	7-1	6-8	5% preferred (quar.)	\$1.25	7-1	6-5
\$5 preferred (quar.)	\$1.25	6-15	5-18	Indianapolis Power & Light, com. (quar.)	37 1/2c	7-15	7-1	Katz Drug Co. (quar.)	40c	6-15	5-29
\$5.08 preferred (quar.)	\$1.27	6-15	5-18	4% preferred (quar.)	\$1	7-1	6-16	Kawneer Company (quar.)	10c	6-26	6-12
\$4.50 preferred (quar.)	\$1.12 1/2	6-15	5-18	4.20% preferred (quar.)	\$1.05	7-1	6-16	Kearney (James R.) Corp.	35c	6-24	5-28
Hahn Brass, Ltd., common (stock div.)				4.60% preferred (quar.)	\$1.15	7-1	6-16	Kelling Nut Co., 6% preferred (quar.)	30c	6-30	6-15
Stock dividend (One share of 5% 2nd pfd. for each 5 shares held)		7-1	6-10	Indianapolis Water Co.				Kellogg Co., common (quar.)	25c	7-1	5-29
1st preferred	\$22 1/2c	7-1	6-10	5.65% preferred (quar.)	\$1.41 1/2	7-1	6-16	3 1/2% preferred (quar.)	87 1/2c	7-1	6-15
2nd preferred	\$22 1/2c	7-1	6-10	5% preferred (quar.)	\$1.25	7-1	6-19	3 1/2% preferred (quar.)	87 1/2c	10-1	9-15
Hall (W. F.) Printing Co. (quar.)	35c	6-19	6-5	4 1/2% preferred (quar.)	\$1.06 1/2	7-1	6-19	3 1/2% preferred (quar.)	87 1/2c	1-1	12-15
Halliburton Oil Well Cementing Co. (quar.)	60c	6-19	6-4	Industrial Electrica de Mexico S. A.—	24c	11-16	11-2	Kelsey-Hayes Co. (quar.)	60c	7-1	6-15
Halifax Insurance (Nova Scotia) (extra)	\$25c	12-28	11-28	American shares	140c	6-30	6-5	Kendall Company, common (quar.)	50c	6-15	5-25
Haloid Xerox Inc. (quar.)	20c	7-1	6-15	Industrial Acceptance Ltd., com. (quar.)	\$2.25	6-30	6-5	\$4.50 preferred A (quar.)	\$1.12 1/2	7-1	6-15
Hamilton Paper (quar.)	10c	6-19	6-5	\$2.25 preferred (quar.)	\$56 1/2c	6-30	6-5	Kendall Refining (quar.)	30c	7-1	6-20
Hamilton Watch Co., common (quar.)	20c	6-15	5-28	\$2.75 preferred (quar.)	\$68 3/4c	6-30	6-5	Kennecott Copper Corp.	\$1.50	6-24	5-29
4% conv. preferred (quar.)	25c	6-15	5-28	\$4.50 preferred (quar.)	\$1.12 1/2	6-30	6-5	Kentucky Utilities, common (quar.)	38c	6-15	5-25
Hammermill Paper Co., common (quar.)	25c	7-1	6-10	Industrial Hardware Mfg. Co. (stock div.)	5%	7-1	6-15	Kerite Company (quar.)	37 1/2c	6-15	6-1
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	Ingersoll Machine & Tool Ltd.				Kerr-Addison Gold Mines, Ltd. (quar.)	\$20c	6-24	5-29
4 1/2% preferred (quar.)	\$1.06 1/2	7-1	6-10	Class A participating (quar.)	\$12 1/2c	7-2	6-15	Kerr-McGee Oil Industries, common (quar.)	20c	7-1	6-5
Hanover Bank (N. Y.) (quar.)	50c	7-1	6-17	4% preferred (quar.)	\$1	7-2	6-15	4 1/2% convertible prior preferred (quar.)	28 1/2c	7-1	6-5
Hanover Shoe Co., Inc. (quar.)	25c	7-1	6-19	Ingersoll-Rand Co., 6% preferred (s-a)	\$3	7-1	6-2	Kerr Income Fund (monthly)	5c	6-15	6-4
Hansen Mfg. Co. (quar.)	20c	6-15	6-1	Ingram & Bell, Ltd., 60c pref. (quar.)	\$15c	7-30	7-15	Keweenaw Land Association, Ltd., int. ctf.	\$1	6-16	6-5
Harbison-Walker Refractories Co.—				Institutional Securities, Ltd.—				Keyes Fibre Co., 4 1/2 1st preferred (quar.)	30c	7-1	6-10
6% preferred (quar.)	\$1.50	7-20	7-2	Institutional Income Fund (8c from invest-	14c	7-1	6-1	Keystone Custodian Funds—			
Hardee Farm International, 1st pfd.	\$1.03	7-1	6-10	ment inc. and 6c from securities profits)				Class A (initial)	20c	7-15	7-1
Harding Carpets, Ltd. (quar.)	\$12 1/2c	7-1	6-15	Institutional Insurance Fund (10c from				Series B-1 Keystone Investment Bond Fund	47c	6-15	5-31
Hardiseger Corp. (increased)	40c	6-30	6-12	investment income plus a distribution	40c	6-15	5-15	(from net investment income)			
Harris-Intertype Corp. (quar.)	37 1/2c	7-1	6-12	of 30c from realized securities profits)	50c	6-23	6-8	Series K-2 Keystone Growth Fund (from	9c	6-15	5-31
Harsco Corp. (quar.)	50c	7-1	6-12	Inspiration Consolidated Copper Co.	25c	6-15	6-1	net investment income)	50c	6-19	6-5
Hartford Gas Co., common (quar.)	50c	6-26	6-17	Insular Lumber Co.	25c	7-1	6-18	Keystone Portland Cement (quar.)	45c	7-1	6-5
8% preferred (quar.)	50c	6-26	6-17	Inter-Share Certificates (increased s-a)	\$12c	6-15	6-1	Kimberly Clark (quar.)	20c	7-1	6-5
Hartford Times, Inc. (quar.)	25c	8-1	7-15	Interior Breweries Class B Ltd. (s-a)	50c	7-1	6-15	Kingsport Press, Inc. (quar.)	5c	6-15	5-29
Hat Corp. of America, 4 1/2% pfd. (quar.)	36 1/4c	7-1	6-15	Inter-County Telephone & Telegraph Co.—				Kingson Cotton Oil (resumed)	25c	7-1	6-1
Hathaway (C. P.) 5.80% preferred (quar.)	15c	7-2	6-10	Common (quar.)	31 1/4c	7-1	6-15	Kirsch Company (quar.)	35c	6-15	5-30
Hauserman (E. F.) Co. (quar.)	25c	7-2	6-10	5% preferred B (quar.)	31 1/4c	10-1	9-15	Kitchanning Telephone Co.	13c	7-1	6-12
Stock dividend	15c	7-2	6-10	5% preferred B (quar.)	35c	6-30	6-15	Knecherbocker Village			
Hawaiian Agricultural (reduced)	15c	6-15	6-5	Interlake Iron Corp.	50c	7-1	6-17	Koehring Co.—			
Hawaiian Electric Co., common (quar.)	62 1/2c	6-10	5-19	Interlake Steamship Co.	25c	6-15	5-29	5% preferred A (quar.)	62 1/2c	6-30	6-15
5% preferred B (quar.)	25c	7-15	7-6	International Breweries, Inc. (Mich.)—				5% preferred B (quar.)	62 1/2c	6-30	6-15
4 1/2% preferred C (quar.)	21 1/4c	7-15	7-6	Quarterly	50c	7-15	6-30	5 1/2% preferred (initial)	68 1/2c	7-1	6-9
5% preferred D (quar.)	25c	7-15	7-6	International Harvester Co., common (quar.)	\$1	7-15	6-30	4% preferred (quar.)	40c	7-1	6-9
5% preferred E (quar.)	25c	7-15	7-6	International Milling Co., 4% pfd. (quar.)	40c	6-30	6-12	Krafter Corp., class A (monthly)	7c	7-1	6-15
5% preferred F (quar.)	27 1/2c	7-15	7-6	International Minerals & Chemical Corp.	\$1	6-30	6-12	Class B (monthly)	7c	7-1	6-15
5 1/2% preferred G (quar.)	28 3/4c	7-15	7-6	Common (quar.)	40c	6-30	6-12	Class A (monthly)	7c	8-1	7-15
5 3/4% preferred G (quar.)	35c	6-15	5-29	4% preferred (quar.)	\$1	6-30	6-12	Class B (monthly)	7c	8-1	7-15
Hazeltine Corp. (quar.)	12 1/2c	6-20	5-20	International Nickel Co. of Canada, Ltd.—				Quarterly			
Hecla Mining Co. (quar.)	91 1/4c	7-1	6-12	Quarterly	\$65c	6-20	5-21	Kroger Company—			
Heinz (H. J.) Co., 3.65% preferred (quar.)	25c	6-30	6-9	International Packer, Ltd. (s-a)	25c	6-26	6-12	6% 1st preferred (quar.)	\$1.50	7-1	6-15
Hein-Werner Corp. (quar.)	25c	6-30	6-9	International Paints Ltd., 6% pfd. (s-a)	\$60c	6-26	6-12	7% 2nd preferred (quar.)	\$1.75	8-1	7-15
Helene Curtis Industries, class A, common	10c	6-15	6-2	International Paper Co., common (quar.)	75c	6-15	5-25	Kuhman Electric Co., 5 1/2% pfd. A (quar.)	13 1/4c	8-1	7-18
Stock dividend	10c	6-15	6-2	\$4 preferred (quar.)	\$1	6-15	5-25	Kuener-Empson Co., com. (quar.)	75c	6-15	6-5
Extra	10c	6-15	6-2	International Power Co. (quar.)	\$3	6-29	6-15	Kuppenheimer (B.) Co. (s-a)	10c	7-1	6-15
50c convertible class A (quar.)	12 1/2c	6-15	6-2	Extra	\$2	6-29	6-15	Kysor Heater (quar.)			
Helena Rubenstein, Inc. (quar.)	35c	7-1	6-15	International Resources Fund, Inc.—				Labatt (John) Ltd. (quar.)	\$30c	7-1	6-12
Helleman (G.) Brewing Co. (quar.)	25c	6-15	6-1	(From net investment income)	5c	6-30	5-28	Labrador Mining & Exploration	\$25c	6-25	6-11
Hell-Coll Corp. (initial)	50c	6-19	6-5	International Salt Co.	\$1	7-1	6-15	Laclede Gas Co., common (quar.)	22 1/2c	7-1	6-15
Heller (Walter E.) & Co., com. (quar.)	30c	6-30	6-19	International Shoe Co. (quar.)	45c	7-1	6-12	4.32% preferred (quar.)	27c	6-30	6-15
4% preferred (quar.)	\$1	6-30	6-19	International Silver, 7% pfd. (quar.)	43 3/4c	7-1	6-10	5% preferred B (quar.)	31 1/4c	6-30	6-15
5 1/2% preferred (quar.)	\$1.37 1/2	6-30	6-19	International Textbook (quar.)	75c	7-1	6-5	Lake Superior & Ishpeming RR. Co. (quar.)	40c	6-15	6-1
Helme (Geo. W.) Co., common (quar.)	40c	7-1	6-12	Interstate Bakeries Corp., common (quar.)	40c	7-1	6-15	Lakeside Laboratories (quar.)	25c	7-1	6-15
7% preferred (quar.)	43 3/4c	7-1	6-12	\$4.30 preferred (quar.)	\$1.20	7-1	6-15	Lambert (Alfred) (quar.)	17 1/2c	9-30	9-16
Heppenstall Co., 4 1/2% pfd. (quar.)	56 1/4c	8-1	7-29	Interstate Company, common	15c	6-30	6-15	Quarterly	17 1/2c	12-31	12-18
Hercules-Gallon Products (quar.)	5c	6-15	6-5	5% prior preferred (quar.)	\$1.25	6-30	6-15	Lambton Loan & Investment Co. (Ontario)—			
Hercules Powder Co. (quar.)	25c	6-25	6-10	Interstate Power Co. (Del.) com. (quar.)	21 1/4c	6-18	6-1	Semi-annual	\$22	7-2	6-15
Heritage Fund	20c	6-19	5-29	4.36% preferred (quar.)	54 1/2c	7-1	6-11	Ramson Corp. (Del.) common (quar.)	30c	6-30	6-19
Hershey Chocolate Corp. (quar.)	60c	6-15	5-25	Interstate Securities Co. (quar.)	23c	7-1	6-12	Preferred (quar.)	\$1.50	6-30	6-19
Hertz Corp. (quar.)	25c	7-1	6-17	Investment Co. of America—				Lamsons & Sessions Co.—			
Hewitt-Robins, Inc. (quar.)	50c	6-15	6-1	A special fiscal year-end distribution of				4.75% convertible preferred A (quar.)	59 1/2c	7-15	7-1
Hibbard, Spencer, Bartlett (quar.)	75c	6-26	6-16	27 cents from net gains realized on the				Latrobe Steel Co. (increased)	40c	6-26	6-12
Hilo Electric Light Co., common	45c	6-15	6-5	sale of portfolio securities, plus a fiscal				Lau Blower Co. (quar.)	10c	6-30	6-10
Common	45c	9-15	9-5	year-end dividend of 8 cents from net				Lawyers Title Insurance Corp. (Richmond,			
Common	45c	12-15	12-5	investment income	35c	6-23	5-29	Va.) (quar.)	15c	6-19	6-5
Hinde & Dauch Paper Co. of Canada, Ltd.				The 27 cent payment is payable in cash				Extra	10c	6-19	6-5
Quarterly	145c	6-25	5-30	or stock at holders option				Leath & Co. (quar.)	35c	7-1	6-10
Quarterly	145c	8-31	8-31	Investment Foundation, Ltd., com. (quar.)	\$60c	7-15	6-15	Lees (James) & Sons (stock dividend)	12 1/2%	7-2	6-2
Hines (Edward) Lumber (quar.)	50c	7-10	6-19	6% preferred (quar.)	\$75c	7-15	6-15	Lehn & Fink Products (quar.)	10c	6-25	6-10
Hoffman Electronics—				Investment Trust of Boston—				Extra	10c	6-25	6-10
(Two-for-one split)		6-25	5-26	Special distribution from net gains	27c	6-23	5-29	Leonard Refineries (reduced)	10c	6-30	6-18
New common (increased-quar.)	15c	7-31	7-15	Year-end from net investment income	8c	6-23	5-29	Lesse Salt (quar.)	40c	6-15	5-18
Holland Furnace Co. (quar.)	15c	7-1	6-10	Investors Funding, class A (quar.)	9c	7-10	7-1	Leverage Fund (Canada)	13c	6-15	5-29
Hollinger Consolidated Gold Mines Ltd.—				Class B (quar.)	9c	7-10	7-1	Lexington, Inc. (initial quar.)	10c	6-30	5-18
Quarterly	16c	6-30	6-2	6% preferred (quar.)	7 1/2c	7-10	7-1	Lexington Funds, Inc.—			
Extra	16c	6-30	6-2	Investors Trust Co. of Rhode Island—				Lexington Venture Fund (quarterly from	2c	6-15	5-29
Holly Sugar Corp., common (quar.)	30c	8-1	6-30	\$2.50 preferred (quar.)	37 1/2c	8-1	7-20	net investment income)	\$1.43 1/2	7-1	6-10
5% convertible preferred (quar.)	37 1/2c	8-1	6-30	Extra	25c	11-2	10-19	Lexington Water Co., 5 3/4% pfd. (quar.)			
Home Fire & Marine Insurance Co. (quar.)	40c	6-15	6-10	Iowa Electric Light & Power, com. (quar.)	40c	7-1	6-15	Liberty Fabrics of New York	2 1/2%	7-22	6-30
Home Oil, Ltd., class A (s-a)	\$12 1/2c	7-1	5-29	4.80% preferred (quar.)	60c	7-1	6-15	Common (stock dividend)	12 1/2%	6-30	6-15
Class B (initial)	\$12 1/2c	7-1	5-29	4.30% preferred (quar.)	53 3/4c	7-1	6-15	5% preferred (quar.)			
Home Title Guaranty Co. (Brooklyn, N. Y.)				Iowa Power & Light, common (quar.)	40c	6-26	5-22	Liberty Life Insurance Co. (Greenville S. C.)	25c	7-1	6-17
Quarterly	25c	6-30	6-23	3.30% preferred (quar.)	82 1/2c	7-1	6-15	Quarterly	37 1/2c	7-1	6-15
Honokaa Sugar Co.	20c	6-15	6-5	4.35% preferred (quar.)	\$1.06 1/2	7-1	6-15	Liberty Loan Corp. (quar.)			
Honolulu Iron Works	25c	6-15	6-5	4.80% preferred (quar.)	\$1.20	7-1	6-15	Stock-split (1/4 share for each share com.			
Honolulu Construction & Draying Co., Ltd.	40c	6-15	6-8	Irving Trust Co. (quar.)	40c	7-1	6-1	hold)			
Hooker Chemical Corp.—				Ironite, Inc.	5c	6-30	6-15	Liggett & Myers, 7% preferred (quar.)	\$1.75	7-1	6-10
\$4.25 preferred (quar.)	\$1.06 1/2	6-26	6-2	Irving (John) Shoe, 6% pfd. (accum.)	37 1/2c	6-15	6-6	Lily-Tulp Corp., new common (initial)	25c	6-15	6-1
4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-19	Istel Fund, Inc.	40c	7-17	6-24	Lincoln National Life Insurance Co. (quar.)	50c	8-1	7-10
Horner (Frank W.), Ltd., class A (quar.)	\$12 1/2c	7-2	6-1	Jacobsen Mfg. Co. (quar.)	10c	7-1	6-15	Quarterly	50c	11-1	10-10
Hot Shoppes, common (stock dividend)	4%	6-15	5-15	Jamaica Public Service, Ltd., common	\$17 1/2c	7-2	5-29	Lipe Railway Corp., class A (quar.)	12 1/2c	6-30	6-5
Class B (stock dividend)	4%	6-15	5-15	7% preference (quar.)	\$17.75	7-2	5-29	Loblau Groceries Co., Ltd.—			
Hotel Corp. of America—				7% preference B (quar.)	x1 1/4%	7-2	5-29	\$1.60 1st preference series B (quar.)	\$40c	7-15	6-17
5% pfd. (this payment clears arrears)	\$8.12 1/2	6-30	6-20	5% preference C (quar.)	x1 1/4%	7-2	5-29	Local Finance Corp. (R. I.) com. (quar.)	25c	8-1	7-18
5% preferred (quar.)	31 1/4c	6-30	6-20	5% preference D (quar.)	x1 1/4%	7-2	5-29				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
MacKinnon Structural Steel Co., Ltd.— 5% preferred (quar.)	\$1.25	6-16	5-30	Molson's Brewery, Ltd.— 80c non-cum. partic. class A (quar.)	\$22½c	6-19	5-29	Nicholson File (quar.)	30c	7-1	6-15
Mac Trucks, Inc. (quar.)	45c	6-27	6-12	Class B (quar.)	\$22½c	6-19	5-29	Nopeco Chemical Co., new com. (initial)	25c	6-19	6-11
MacLaren Power & Paper, Ltd. (quar.)	150c	6-30	6-3	Preferred (quar.)	\$55c	6-30	5-29	Noranda Mines Ltd. (quar.)	150c	6-15	5-15
Macmillan & Bloedel, class A (quar.)	120c	6-30	6-10	Monarch Life Assurance (Winnipeg)— Initial semi-annual	140c	7-2	6-23	Norfolk & Southern Ry. (stock dividend)	2½c	6-26	6-15
Class B (quar.)	125c	6-30	6-10	Montana-Dakota Utilities, com. (quar.)	25c	7-1	5-29	(Subject to ICC approval)			
Macy (R. H.), Inc. (quar.)	50c	7-1	6-8	4.70% preferred (quar.)	\$1.17½	7-1	5-29	Normal Mining Corp., Ltd.	15c	6-29	6-1
Madison Fund, Inc.	45c	6-15	5-22	4.50% preferred (quar.)	\$1.12½	7-1	5-29	Norris-Thermador Corp. (quar.)	18½c	6-26	6-12
Madison Gas & Electric (quar.)	45c	6-15	5-29	Modern Containers Ltd., class A (quar.)	125c	7-2	6-19	Class A (increased)	35c	6-19	6-5
Madson Red Lake Gold Mines, Ltd. (s-a)	15c	6-22	5-22	Monroe Auto Equipment Co., common	20c	6-25	7-1	Class B (increased)	35c	6-19	6-5
Extra	15c	6-22	5-22	Stock dividend	10½c	7-15	7-1	North American Investment Corp.— 5½% preferred (quar.)	34½c	6-20	5-29
Magnavox Co. (quar.)	37½c	6-15	5-25	5% preferred (quar.)	62½c	7-1	6-12	6% preferred (quar.)	37½c	6-20	5-29
Magor Car Corp. (quar.)	50c	6-26	6-12	Monsanto Chemical Co. (quar.)	25c	6-15	6-25	North American Life Insurance (Chicago)— (s-a)	10c	6-24	8-14
Maine Public Service Co., common (quar.)	30c	7-1	6-12	Montgomery Ward & Co., common (quar.)	1.75	7-1	6-8	North American Refractories (quar.)	50c	7-15	6-30
4.75% preferred (quar.)	59½c	7-1	6-12	Moore Drop Forging Co., common (quar.)	20c	7-1	6-15	North & Judd Mfg. (increased quar.)	40c	6-15	6-1
Mangel Stores (quar.)	30c	6-15	5-26	4¼% convertible preferred (quar.)	59½c	7-1	6-15	Extra	35c	6-15	6-1
Maine Bonding & Casualty	20c	7-1	6-19	Moore-McCormack Lines (quar.)	37½c	6-15	5-29	North Penn Gas Co. (quar.)	15c	7-1	6-19
Mallinckrodt Chemical Works— Class A (interim)	30c	7-1	6-17	Montreal Locomotive Ltd. (quar.)	125c	7-2	6-15	North Star Oil, Ltd., common (initial)	115c	6-15	5-15
Class B (interim)	30c	7-1	6-17	Morgan Engineering— \$2.50 prior preferred (quar.)	62½c	7-1	6-15	Class A (quar.)	115c	6-15	5-15
4¼% preferred C (quar.)	53c	7-1	6-17	Morgan Guaranty Trust Co. of New York— Initial	80c	7-15	6-15	\$2.50 preferred (1956 series) (quar.)	162½c	7-1	6-3
Manhattan Financial Corp., class A (s-a)	25c	6-30	6-15	Montrose Chemical (quar.)	15c	7-10	6-10	\$2.50 preferred (1956 series) (quar.)	162½c	10-2	9-3
Manischewitz (B.) Co. (quar.)	50c	6-23	6-9	Moore Corp., Ltd., new common (initial)	120c	7-2	6-5	Northern Central Ry. (s-a)	\$2	7-15	6-30
Manischewitz Tire & Rubber— New common (initial quar.)	20c	7-20	6-30	Common	120c	10-1	8-28	Northern Indiana Public Service— Common (quar.)	50c	6-20	5-22
Manufacturers Life Insurance (Ontario)— Increased semi-annual	\$1.55	7-15	6-5	7% preferred A (quar.)	\$1.75	7-2	6-5	4.40% preference (quar.)	44c	6-30	5-22
Manufacturers Trust Co. (N. Y.) (quar.)	55c	7-15	6-15	7% preferred B (quar.)	\$1.75	7-2	6-5	4¼% preferred (quar.)	\$1.06¼	7-14	6-19
Maracaibo Oil Exploration (year-end)	15c	7-1	6-17	Morningstar-Paisley, Inc. (quar.)	15c	6-15	6-1	4¼% preferred (quar.)	\$1.12	7-14	6-19
Marine Bancorporation (quar.)	80c	6-15	5-29	Morrell (John) & Co. (quar.)	15c	6-30	6-15	4.22% preferred (quar.)	\$1.05	7-14	6-19
Marine Midland Corp., common (quar.)	25c	7-1	6-12	Stock dividend	2c	6-30	6-15	Northern Insurance Co. of N. Y. (quar.)	37½c	6-14	8-3
4% preferred (quar.)	50c	7-15	6-12	Morris Plan Co. of California (quar.)	50c	6-15	6-1	Northern Natural Gas, common (quar.)	35c	6-20	5-29
Marine Midland Trust Co. (N. Y.)— Increased quarterly	67½c	6-18	6-11	Motor Finance Corp., \$5 preferred (quar.)	1.25	6-29	6-11	5½% preferred (quar.)	\$1.37½	7-1	6-19
Maritime Telegraph & Telephone Co., Ltd.— Common (quar.)	120c	7-15	6-22	Motor Products Corp. (quar.)	40c	6-30	6-19	5.80% preferred (quar.)	\$1.45	7-1	6-12
7% preferred B (quar.)	117½c	7-15	6-22	Mount Royal Dairies Ltd.— Common (stock dividend)	2c	7-1	6-1	Northern Ohio Telephone (quar.)	50c	7-31	7-10
Market Basket (Calif.) com. (quar.)	25c	7-1	6-20	7% preferred (s-a)	\$3.50	6-20	6-1	Northern Pacific Ry. (quar.)	140c	7-24	6-30
61 preferred (quar.)	25c	7-1	6-20	Mountain Fuel Supply (quar.)	30c	6-15	5-22	Northern Quebec Power, Ltd., com. (quar.)	140c	6-15	5-25
Marlin-Rockwell Corp. (quar.)	25c	7-1	6-19	Mountain States Telephone & Telegraph Co.— Quarterly	\$1.65	7-1	6-19	5½% 1st preferred (quar.)	\$1.50	6-15	5-23
Marquardt Aircraft (stock dividend)	100%	6-15	5-15	Muelier Brass Co. (quar.)	35c	6-30	6-16	3-6% 2nd preferred (quar.)	40c	6-15	6-3
Marquette Cement Manufacturing— 6% preferred (quar.)	12c	7-1	6-30	Murray Co. of Texas (quar.)	22½c	6-15	6-1	Northrop Corp. (quar.)	20c	6-30	6-18
Marsh Foodliners (stock dividend)	1c	6-26	6-12	Extra	35c	6-15	6-1	Northwest Airlines, Inc., com. (quar.)	\$0.328½c	6-30	6-18
Marsh (M.) & Son (quar.)	30c	6-30	6-15	Muskegon Piston Ring (quar.)	15c	6-20	6-3	5¼% preferred (quar.)	2c	6-15	5-29
Marshall Field & Co., 4¼% pfd. (quar.)	\$1.06¼	7-1	6-18	Mutual Investment Co. of America (5c from net investment & 10c from capital gains)	15c	6-20	6-3	Class B (stock dividend)	2c	6-15	5-29
Marshall-Wells Co., 6% preferred (quar.)	\$1.50	7-1	6-18	Mutual System, Inc., common (quar.)	8c	7-15	6-30	Nova Scotia Light & Power Ltd. (quar.)	115c	7-2	6-3
Martin Company (quar.)	40c	6-24	6-5	6% preferred (quar.)	37½c	7-15	6-30	Oahu Sugar Co., Ltd.	10c	6-20	6-5
Maryland Casualty (quar.)	37½c	7-20	6-26	Mutual Trust (3c from net investment inc. and 1c from securities profits)	4c	6-15	5-22	Oak Manufacturing Co. (quar.)	25c	6-15	5-29
Maryland Credit Finance Corp., com. (quar.)	25c	7-1	6-16	Myers (F. E.) & Bros.	30c	6-26	6-12	Ocean Cement & Supplies, Ltd. (quar.)	115c	7-2	6-17
6% preferred (quar.)	\$1.50	7-1	6-16					Office Specialty Mfg. Co., Ltd. (quar.)	120c	6-30	6-16
Maryland Shipbuilding & Dry Dock— Common (quar.)	31½c	7-1	6-8					Ogilvie Flour Mills, Ltd. (increased quar.)	150c	7-2	6-5
4¼% preferred (quar.)	\$1.12½	7-1	6-8					Ohio Brass Co. (quar.)	50c	6-23	6-10
Masonite Corp. (quar.)	30c	6-30	6-8					Ohio Casualty Insurance (quar.)	14c	6-15	6-5
Massachusetts Investors Growth Stock Fund Inc.	5c	6-29	5-29					Ohio Crankshaft Co. (quar.)	25c	6-15	6-1
Massachusetts Valley Ry. (s-a)	\$3	8-1	7-1					Ohio Edison Co. common (quar.)	60c	6-30	6-1
Massey-Ferguson, Ltd., common (quar.)	110c	6-15	5-15					3.90% preferred (quar.)	97½c	7-1	6-15
Mastic Corp.								4.40% preferred (quar.)	\$1.10	7-1	6-15
Name recently changed from Mastic As- phalt Corp.	5c	6-26	6-12					4.44% preferred (quar.)	\$1.11	7-1	6-15
Matthiessen & Hegeler Zinc Co.	20c	7-31	7-15					Ohio River Sand Co., 6% pfd. (quar.)	60c	7-1	6-15
Maxwell, Ltd., common	110c	7-1	6-12					Ohio Water Service (quar.)	37½c	6-30	6-10
5% partic. preferred (quar.)	\$1.50	7-1	6-12					Okanagan Helicopters, Ltd.— 6% convertible preferred (quar.)	115c	6-15	5-15
May Department Stores, common (quar.)	55c	9-1	8-14					Oklahoma Mississippi River Product Line Inc. Quarterly	6¼c	6-15	5-15
3¾% participating preferred (quar.)	93¼c	9-1	8-14					Old Line Life Insurance Co. of America— Quarterly	25c	6-23	6-12
3¾% preferred (quar.)	93¼c	10-30	10-9					Old Town Corp., 40c preferred (accum.)	10c	6-30	6-10
3.40 preferred (quar.)	85c	9-1	8-14					Oliver Corp. (quar.)	15c	7-2	6-5
Mays (J. W.), Inc. (quar.)	25c	7-1	6-19					Oliver Tyron Corp. (quar.)	10c	6-15	5-28
McBride (L.) Co., Ltd., pfd. (s-a)	150c	7-1	6-12					Oneida, Ltd., common (quar.)	25c	6-15	5-28
McCall Corp. (quar.)	15c	8-1	7-10					6% preferred (quar.)	37½c	6-15	5-28
McCord Corp., \$2.50 preferred (quar.)	62½c	6-30	6-15					Ontario Loan & Debenture (quar.)	125c	7-2	6-15
McCrory-McLellan Stores, com. (quar.)	20c	6-30	6-16					Ontario Beauty Supply Co., Ltd.— \$1 participating preferred (accumulative)	225c	7-2	6-20
3¼% conv. pfd. (quar.)	88c	7-1	6-16					Ontario Steel Products Ltd., com. (quar.)	125c	6-14	7-14
McDermott (J. Ray) (quar.)	15c	6-30	6-15					7% preferred (quar.)	\$1.75	6-14	7-14
McDonnell Aircraft Corp. (quar.)	25c	7-1	6-17					Opelika Mfg. (quar.)	20c	7-1	6-15
McGraw-Edison Co. (quar.)	35c	6-15	5-29					Orange & Rockland Utilities Inc.— 4.75% preferred B (quar.)	\$1.19	7-1	6-22
McKay Machine Co. (quar.)	50c	7-1	6-19					4% preferred D (quar.)	\$1	7-1	6-22
McKesson & Robbins (quar.)	70c	6-15	5-29					Owens-Corning Fiberglass (quar.)	20c	7-24	7-8
McLellan Trucking Co. (quar.)	10c	7-1	6-16					Owens-Illinois Glass Co., 4% preferred (quar.)	\$1	7-1	6-15
McNeil Machine & Engineering Co.— Class A 5% convertible preferred (quar.)	50c	7-1	5-29					Oxford Paper Co. (quar.)	25c	7-15	7-1
Mead Johnson & Co., common (quar.)	30c	7-1	6-18								
4% preferred (s-a)	2c	7-1	6-15								
Meadville Telephone, 5% pfd. (s-a)	62½c	7-1	6-15								
Medusa Portland Cement (quar.)	25c	7-1	6-12								
Melchers Distilleries, Ltd.— 6% participating preferred (s-a)	130c	6-30	5-30								
Mercantile Stores (quar.)	35c	6-15	5-15								
Mercantile Acceptance Corp., common	45c	7-1	6-12								
Class A (quar.)	45c	7-1	6-12								
Merck & Company, common (quar.)	35c	7-1	6-12								
\$3.50 preferred (quar.)	87½c	7-1	6-12								
Mergenthaler Linotype Co.	50c	6-26	6-12								
Mesta Machine Co. (quar.)	62½c	7-1	6-16								
Metal & Thermite Corp., 7% pfd. (quar.)	87½c	6-26	6-16								
Metropolitan Brick, Inc. (quar.)	25c	6-30	6-11								
Metropolitan Edison Co., 3.85% pfd. (quar.)	96¼c	7-1	6-4								
3.80% preferred (quar.)	95c	7-1	6-4								
3.90% preferred (quar.)	97½c	7-1	6-4								
4.35% preferred (quar.)	\$1.08¼	7-1	6-4								
4.45% preferred (quar.)	\$1.11¼	7-1	6-4								
Miami Copper Co. (increased)	50c	6-26	6-12								
Miami Extruders, Inc. (initial quar.)	6c	7-15	6-30								
Michigan Central R. R. (s-a)	\$25	7-31	7-21								
Michigan Gas & Electric Co., common	50c	6-30	6-16								
4.40% preferred (quar.)	\$1.10	8-1	7-16								
4.90% preferred (quar.)	\$1.22½	8-1	7-16								
Michigan Gas Utilities (quar.)	25c	6-15	6-1								
Mid-West Abrasive Co. (quar.)	15c	7-1	6-15								
Middle South Utilities, Inc. (quar.)	47½c	7-1	6-10								
Midwest Rubber Reclaiming, com. (quar.)	25c	7-1	6-5								
4¼% preferred (quar.)	56¼c	7-1	6-5								
Midwest Securities, common (quar.)	50c	6-30	6-10								
6% preferred (quar.)	37½c	6-30	6-10								
Middlesex Water Co., 7% preferred (s-a)	\$3.50	7-1	6-16								
Midwest Oil Corp. (quar.)	35c	6-15	5-25								
Miehle-Goss-Dexter Inc. (quar.)	37½c	6-15	6-8								
Miles Laboratories (monthly)	12c	6-25	5-29								
Miller Manufacturing, com. (quar.)	5c	6-30	6-16								
Class A (quar.)	15c	7-15	7-6								
Mining Corp. of Canada, Ltd.	125c	6-30	6-1								
Minnesota Fund, Inc.— 3c from investment income plus 5c from long-term capital gains	8c	6-26	5-29								
Minnesota Power & Light, 5% preferred (quar.)	\$1.25	7-1	6-18								
Mirco Aluminum Co. (quar.)	30c	7-1	6-11								
Mississippi Glass (quar.)	50c	6-15	6-1								
Quarterly	50c	9-15	9-1								
Mississippi Power, 4.40% preferred (quar.)	\$1.10	7-1	6-18								
4.60% preferred (quar.)	\$1.15	7-1	6-18	</							

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12			
30 1/2 Jan 3	40 1/2 Dec 29	40 1/2 Jan 7	47 1/2 May 8	40 1/2 Jan 7	47 1/2 May 8	Abacus Fund	1	43 1/2 45	43 1/2 44 1/2	43 1/2 44 1/2	44 1/2 44 1/2	43 1/2 44	400	
43 1/2 Jan 13	71 1/2 Nov 20	59 1/2 Feb 9	84 1/2 Apr 28	59 1/2 Feb 9	84 1/2 Apr 28	Abbott Laboratories common	5	71 1/2 72 1/2	70 1/2 72 1/2	71 1/2 71 1/2	70 1/2 71 1/2	70 1/2 71 1/2	14,400	
102 1/2 Jan 7	120 Nov 24	112 1/2 Feb 18	134 Apr 24	112 1/2 Feb 18	134 Apr 24	4% convertible preferred	100	121 1/2 122	121 1/2 121	117 1/2 123	120 1/2 120	124 1/2 124 1/2	1,000	
14 Jan 3	20 1/2 Aug 26	18 1/2 Mar 26	23 1/2 Jun 3	18 1/2 Mar 26	23 1/2 Jun 3	ABC Vending Corp.	1	22 1/2 22 1/2	21 1/2 21 1/2	21 1/2 22	21 1/2 22	21 1/2 22	5,600	
37 1/2 July 16	49 1/2 Oct 24	47 1/2 Jan 2	56 1/2 Feb 19	47 1/2 Jan 2	56 1/2 Feb 19	ACF Industries Inc.	25	48 1/2 49 1/2	48 1/2 49 1/2	48 1/2 49 1/2	50 1/2 50 1/2	50 1/2 50 1/2	9,200	
14 1/2 Jan 3	24 1/2 Nov 18	16 Jun 9	23 1/2 Jan 2	16 Jun 9	23 1/2 Jan 2	ACF-Wrigley Stores Inc.	1	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	12,600	
19 1/2 Jan 3	29 1/2 Oct 14	26 Jan 2	33 Jan 13	26 Jan 2	33 Jan 13	Acme Steel Co.	10	27 1/2 28 1/2	28 1/2 28 1/2	27 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	4,800	
20 1/2 Jan 2	29 1/2 Dec 31	27 1/2 Apr 8	30 1/2 Mar 9	27 1/2 Apr 8	30 1/2 Mar 9	Adams Express Co.	1	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	2,600	
24 1/2 Jan 6	33 1/2 Oct 9	33 Jan 2	61 Mar 19	33 Jan 2	61 Mar 19	Adams-Mills Corp.	No par	46 1/2 46 1/2	45 1/2 45 1/2	46 1/2 46 1/2	47 1/2 47 1/2	46 1/2 47 1/2	500	
82 Oct 1	97 Nov 11	94 1/2 Jan 2	125 Jan 12	94 1/2 Jan 2	125 Jan 12	Addressograph-Multigraph Corp.	5	106 107 1/2	106 107 1/2	109 110	107 1/2 109 1/2	107 1/2 109 1/2	11,000	
7 Jan 2	19 1/2 Dec 29	17 1/2 Jan 28	29 1/2 May 11	17 1/2 Jan 28	29 1/2 May 11	Admiral Corp.	1	23 24 1/2	22 1/2 23 1/2	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	24,700	
16 1/2 Jan 28	25 1/2 Nov 18	23 1/2 Jan 2	33 1/2 Mar 30	23 1/2 Jan 2	33 1/2 Mar 30	Aerograph Corp.	1	29 29 1/2	28 1/2 29 1/2	29 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	5,400	
49 1/2 Jan 13	83 1/2 Nov 21	79 1/2 Feb 3	91 1/2 Mar 10	79 1/2 Feb 3	91 1/2 Mar 10	Air Reduction Inc common	No par	86 87 1/2	84 86 1/2	84 1/2 86	84 1/2 86	84 1/2 86	10,300	
103 1/2 Jan 8	297 Dec 16	315 1/2 Apr 30	328 Apr 22	315 1/2 Apr 30	328 Apr 22	4.50% conv pfd 1951 series	100	319 325	314 320	315 325	316 323	315 322	2,800	
24 1/2 Jan 2	34 Dec 31	30 1/2 Jun 2	35 Jan 30	30 1/2 Jun 2	35 Jan 30	Alabama Gas Corp.	2	30 1/2 31	30 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	10,100	
2 1/2 Jan 3	5 July 3	3 1/2 Feb 9	6 1/2 Mar 19	3 1/2 Feb 9	6 1/2 Mar 19	Alaska Juneau Gold Mining	2	4 1/2 5	4 1/2 5	4 1/2 5	4 1/2 5	4 1/2 5	12,100	
11 1/2 Jan 2	20 1/2 Nov 7	19 1/2 Jan 2	22 1/2 Apr 8	19 1/2 Jan 2	22 1/2 Apr 8	Alco Products Inc.	1	19 1/2 20	19 1/2 20	19 1/2 20	20 20 1/2	19 1/2 20	14,200	
14 Jan 2	26 Dec 9	23 1/2 Jan 2	34 May 11	23 1/2 Jan 2	34 May 11	Aldens Inc common	5	28 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	60	
72 Jan 16	80 1/2 Nov 24	77 1/2 Jun 12	84 May 11	77 1/2 Jun 12	84 May 11	4 1/2% preferred	100	78 82	78 80	78 80	78 1/2 78 1/2	77 1/2 77 1/2		
4 1/2 Jan 2	10 1/2 Dec 30	9 1/2 Jan 28	13 1/2 Apr 17	9 1/2 Jan 28	13 1/2 Apr 17	Allegheny Corp common	1	10 1/2 11 1/2	10 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	46,500	
191 Nov 13	280 July 31	93 Jan 29	101 1/2 Jun 1	93 Jan 29	101 1/2 Jun 1	5 1/2% preferred A	100	98 102	96 101 1/2	96 101	96 101 1/2	96 102		
80 Jan 21	160 Dec 29	160 Jan 2	206 1/2 Apr 30	160 Jan 2	206 1/2 Apr 30	5 1/2% conv prior preferred	No par	175 180	180 193	172 190	180 193	180 193		
14 1/2 Apr 2	33 Dec 30	32 1/2 Jan 28	44 1/2 Apr 17	32 1/2 Jan 28	44 1/2 Apr 17	6% convertible preferred	10	36 38 1/2	36 37 1/2	37 37 1/2	37 1/2 38 1/2	37 1/2 38 1/2	12,900	
30 1/2 Jan 2	49 1/2 Nov 11	44 1/2 Jan 7	53 1/2 Jan 26	44 1/2 Jan 7	53 1/2 Jan 26	Allegheny Aluminum Steel Corp.	1	49 1/2 50 1/2	49 1/2 49 1/2	50 1/2 51	51 1/2 51 1/2	51 1/2 52 1/2	23,600	
91 Apr 18	100 Dec 12	96 Jan 14	102 Apr 8	96 Jan 14	102 Apr 8	Allegheny & West Ry 6% gtd.	100	101 102	101 101	100 101	100 100 1/2	100 100 1/2	40	
13 Dec 16	15 1/2 Oct 6	12 1/2 Feb 10	18 Apr 21	12 1/2 Feb 10	18 Apr 21	Allen Industries Inc.	1	17 17 1/2	16 1/2 16 1/2	16 1/2 17 1/2	17 1/2 17 1/2	16 1/2 17 1/2	1,800	
72 1/2 Apr 29	96 1/2 Oct 7	92 Jan 2	123 May 14	92 Jan 2	123 May 14	Allied Chemical Corp.	18	115 117 1/2	114 1/2 115 1/2	115 1/2 116 1/2	115 1/2 117 1/2	114 1/2 115 1/2	12,400	
36 1/2 Jun 12	57 Dec 17	48 1/2 Jan 9	64 1/2 Apr 21	48 1/2 Jan 9	64 1/2 Apr 21	Allied Kid Co.	5	19 19	18 1/2 18 1/2	19 19	18 1/2 18 1/2	19 19	900	
27 Jan 2	43 1/2 Oct 13	39 1/2 Jan 8	44 1/2 Feb 24	39 1/2 Jan 8	44 1/2 Feb 24	Allied Laboratories Inc.	No par	42 1/2 54 1/2	52 1/2 53 1/2	53 1/2 54 1/2	53 1/2 54 1/2	53 1/2 54 1/2	4,000	
10 1/2 May 19	15 1/2 Jan 21	10 1/2 May 7	14 1/2 Feb 4	10 1/2 May 7	14 1/2 Feb 4	Allied Mills	No par	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	1,200	
35 1/2 Jan 2	55 1/2 Dec 11	52 1/2 Jan 8	61 1/2 May 19	52 1/2 Jan 8	61 1/2 May 19	Allied Products Corp.	5	10 1/2 11 1/2	10 1/2 10 1/2	10 1/2 11	11 1/2 11 1/2	11 1/2 11 1/2	3,900	
74 Jan 6	82 1/2 July 28	76 1/2 Jun 9	83 1/2 Mar 17	76 1/2 Jun 9	83 1/2 Mar 17	Allied Stores Corp common	No par	60 61	59 1/2 60 1/2	60 61	60 1/2 61	60 1/2 61	6,700	
22 1/2 May 19	30 1/2 Dec 31	26 1/2 Feb 17	32 1/2 May 28	26 1/2 Feb 17	32 1/2 May 28	4% preferred	100	78 1/2 79	76 1/2 77 1/2	77 1/2 77 1/2	76 1/2 77 1/2	77 1/2 77 1/2	800	
91 1/2 Jan 2	111 Nov 17	104 Jan 29	113 May 25	104 Jan 29	113 May 25	Allis-Chalmers Mfg common	10	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	34,900	
27 Jan 2	42 1/2 Oct 31	32 1/2 May 4	39 1/2 Feb 25	32 1/2 May 4	39 1/2 Feb 25	4.08% convertible preferred	100	106 109	107 107	107 1/2 111	108 111 1/2	107 111 1/2	100	
26 Jan 25	38 1/2 Oct 13	27 May 1	34 Jun 11	27 May 1	34 Jun 11	Alpha Portland Cement	10	35 36 1/2	34 1/2 34 1/2	35 35 1/2	34 1/2 35 1/2	36 37	5,300	
60 1/2 Jan 2	96 1/2 Oct 13	77 1/2 May 11	97 1/2 Jun 11	77 1/2 May 11	97 1/2 Jun 11	Aluminum Limited	No par	31 32 1/2	31 1/2 32 1/2	32 1/2 33 1/2	33 34	32 1/2 33 1/2	341,900	
22 Jan 15	52 Apr 29	33 1/2 Jan 8	52 Mar 31	33 1/2 Jan 8	52 Mar 31	Aluminum Co of America	1	90 1/2 93 1/2	91 1/2 92 1/2	93 1/2 97 1/2	94 1/2 97 1/2	94 1/2 96 1/2	28,200	
27 1/2 Jan 21	42 1/2 Dec 11	39 Feb 12	44 1/2 Jan 7	39 Feb 12	44 1/2 Jan 7	Amalgamated Leather Co.	50	37 38	37 38	38 38	38 38	37 38	60	
33 1/2 Feb 21	53 1/2 Dec 15	47 1/2 Feb 11	56 1/2 Apr 6	47 1/2 Feb 11	56 1/2 Apr 6	Amalgamated Sugar Co.	1	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	200	
61 Feb 25	114 1/2 Sep 17	86 1/2 Jun 4	108 1/2 Feb 5	86 1/2 Jun 4	108 1/2 Feb 5	Amerace Corp.	12.50	48 48 1/2	47 1/2 48 1/2	47 1/2 48	48 1/2 49	48 1/2 49	1,900	
14 1/2 Jan 2	25 1/2 Oct 10	24 1/2 Jan 8	33 1/2 Apr 9	24 1/2 Jan 8	33 1/2 Apr 9	Amerada Petroleum Corp.	No par	88 1/2 91 1/2	88 1/2 90 1/2	90 1/2 91 1/2	90 1/2 90 1/2	88 1/2 91	14,000	
85 1/2 Jan 9	125 1/2 Oct 10	118 Jan 2	160 1/2 Apr 9	118 Jan 2	160 1/2 Apr 9	Amer Agricultural Chemical	No par	33 34 1/2	33 1/2 33 1/2	32 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	6,500	
34 1/2 Jan 13	44 1/2 Nov 12	42 1/2 Jan 2	48 Apr 21	42 1/2 Jan 2	48 Apr 21	American Airlines common	1	28 28 1/2	27 1/2 28 1/2	28 1/2 29	29 29 1/2	29 1/2 30 1/2	59,400	
27 1/2 Apr 7	40 1/2 Oct 14													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12				
29 Jan 2	44% Dec 15	43% Jan 2	49% Feb 11	Archer-Daniels-Midland	No par	44 1/2	45 1/2	44 1/2	44 1/2	45 1/2	45 1/2	45 1/2	45 1/2	3,000	
22 Feb 25	41% Aug 4	35% Jun 5	40% Jan 26	Argo Oil Corp.	5	35 1/4	35 1/2	35 1/4	35 1/4	35 1/2	35 1/2	35 1/2	35 1/2	2,700	
39% Apr 7	67% Dec 19	64% May 7	75% Jun 1	Armco Steel Corp.	10	72 1/2	73 1/2	71 1/2	72 1/2	72 1/2	73 1/2	73 1/2	73 1/2	20,200	
12% Feb 10	24% Dec 31	23 May 7	30% Feb 24	Armour & Co.	5	24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	24 1/2	35,000	
22% Jan 2	39% Dec 17	35% Feb 9	46 May 25	Armstrong Cork Co common	1	44 1/2	44 1/2	41 1/2	44 1/2	42 1/2	43 1/2	42 1/2	43 1/2	15,600	
80 Nov 3	90 May 5	80 Jun 11	86 1/2 Apr 7	\$3.75 preferred	No par	80	80 1/2	80	80 1/2	80	80	80	80	20	
16 1/2 Apr 7	22% Sep 29	20 Jan 22	23 Mar 16	Arnold Constable Corp.	5	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	10	
3% Jan 8	27% Sep 2	1 1/2 Jun 3	17 1/2 Jan 27	Artloom Industries Inc.	1	11 1/2	12	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	7,400	
15 Feb 25	19 1/2 Dec 30	23 1/2 Jun 9	28 1/2 Apr 2	Arvin Industries Inc.	2.50	24 1/2	24 1/2	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,700	
27% Feb 12	34% Dec 10	31 1/2 Feb 11	40% May 15	Ashland Oil & Refining common	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	15,700	
6% Jan 9	10% Aug 8	10% Jan 2	13% Feb 19	2nd preferred \$1.50 series	No par	35	35 1/4	35 1/2	35 1/2	36	36 1/2	36	36 1/2	3,500	
29 Jan 2	46 1/2 Nov 19	44 Feb 13	53 1/2 Jun 12	ASR Products Corp.	5	11 1/2	12 1/2	11 1/2	11 1/2	11 1/2	12	12 1/2	12 1/2	10,300	
94 1/2 Jan 6	105 May 5	100 Jun 10	107 1/2 Mar 31	Associated Dry Goods Corp—		50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	51	51	53	5,900	
67 Jan 2	96 Dec 19	71 1/2 Apr 24	88 1/2 Jan 2	Common	1	101 1/2	101 1/2	100 1/2	101 1/2	100	100 1/2	100 1/2	101 1/2	280	
				5.25% 1st preferred	100	77	77 1/2	x76	76 1/2	77	77 1/2	77 1/2	78	1,800	
				Associates Investment Co.	10										
Atchison Topeka & Santa Fe—															
17% Jan 2	28 1/2 Dec 31	27 1/2 Jan 28	31 1/2 Jan 15	Common	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29 1/2	28 1/2	29 1/2	49,900	
9% Jan 2	10% Dec 18	10 Jan 7	10 1/2 Mar 4	5% non-cumulative preferred	10	10	10 1/2	10	10 1/2	10	10 1/2	10 1/2	10 1/2	13,400	
89 1/2 Jan 10	41% Nov 10	39% Jan 2	47 Apr 15	Atlantic City Electric Co com	6.50	43 1/2	44	42	43 1/2	41 1/2	41 1/2	41 1/2	42 1/2	3,600	
86% Jan 8	92 Feb 28	85 May 18	92 Jan 6	4% preferred	100	85 1/2	86 1/2	84 1/2	85 1/2	85 1/2	85 1/2	84 1/2	85 1/2	80	
27% Jan 2	53 1/2 Dec 30	47 1/2 Feb 17	62 1/2 May 25	Atlantic Coast Line RR	No par	56 1/2	58 1/2	54	56 1/2	56	57 1/2	56 1/2	57 1/2	7,700	
34 Feb 25	45 1/2 Nov 13	43 1/2 Jan 5	53 1/2 Apr 17	Atlantic Refining common	10	45 1/2	47 1/2	45 1/2	45 1/2	45 1/2	46 1/2	45 1/2	46 1/2	14,100	
78% Oct 29	90 Jan 15	79 1/2 Jan 4	86 1/2 Mar 3	\$3.75 series B preferred	100	79 1/2	81 1/2	80	80 1/2	80 1/2	81	79 1/2	80	370	
6% Jan 2	8% Aug 8	6% May 18	8% Jan 26	Atlas Corp common	1	6 1/2	6 3/4	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	32,000	
14% Jan 2	17 1/2 Aug 5	15 1/2 Jun 9	16 1/2 Feb 11	5% preferred	20	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,500	
67 Jun 30	72 1/2 Sep 22	68 1/2 Jan 27	84 1/2 May 5	Atlas Powder Co.	20	81 1/2	83	82	82 1/2	81	81	81	81 1/2	1,800	
7% Jan 2	25% Dec 19	16 1/2 May 27	24% Feb 16	Austin Nichols common	No par	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	19	18 1/2	19	1,900	
16% Jan 8	28% Dec 19	21 1/2 Jun 9	27 1/2 Jan 13	Conv prior pref (\$1.20)	No par	22 1/2	23 1/2	21 1/2	22 1/2	22	22	22	22 1/2	900	
22% Aug 6	29 1/2 Dec 30	25 1/2 Apr 29	29 1/2 Feb 5	Automatic Canteen Co of Amer.	2.50	28	28 1/2	27 1/2	28	x27 1/2	27 1/2	27 1/2	28 1/2	5,300	
6% Jan 2	13% Dec 11	10 1/2 Jan 7	17% May 25	Avco Corp.	3	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	15 1/2	15 1/2	110,800	
B															
3% Jan 9	10% Nov 21	8 Apr 7	12% Jun 8	Babbitt (B T) Inc.	1	11 1/2	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	10 1/2	11 1/2	45,800	
26 Jun 24	34 Jan 20	30% Feb 9	41% Jan 1	Babcock & Wilcox Co.	9	37 1/4	40	x37	38 1/4	38	38 1/4	39 1/4	40 1/4	26,100	
9% Jan 2	15 Nov 3	13% Jan 6	16% Apr 3	Baldwin-Lima-Hamilton Corp.	13	15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	16	15 1/2	16 1/2	39,100	
34% Jan 6	45 Nov 6	43 1/2 Jan 8	49% Mar 11	Baltimore Gas & Elec com	No par	45 1/2	46 1/2	45 1/2	46	x45 1/2	45 1/2	45 1/2	46 1/2	4,600	
95 Sep 4	105 1/2 July 3	92 1/2 Jun 10	101 1/2 Feb 5	4 1/2% preferred series B	100	93 1/2	94	93 1/2	94	x93 1/2	93	93	93	350	
65 Dec 18	95 Feb 21	84 May 5	89 1/2 Jun 8	4% preferred series C	100	88 1/2	89 1/2	88	88 1/2	87	89	87	86 1/2	140	
22% Apr 7	45% Oct 6	41% Feb 9	47% Apr 17	Baltimore & Ohio common	100	43 1/2	43 1/2	42 1/2	43 1/2	43 1/2	44 1/2	43 1/2	44 1/2	23,000	
45% Apr 7	63 1/2 Nov 13	61 Jun 1	66 Jan 20	4% noncumulative preferred	100	62	62	61 1/2	62 1/2	62	62	61 1/2	62	300	
29% Jan 2	48 Oct 29	34 1/2 May 19	40 Jan 6	Bangor & Aroostook RR	1	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35 1/2	1,600	
48% May 27	64% Oct 22	53 1/2 Jun 10	64 1/2 Jan 27	Barber Oil Corp.	10	54 1/2	56 1/2	x53 1/2	54	53 1/2	53 1/2	54 1/2	54 1/2	2,500	
16% Jan 6	30% May 7	23% Jan 9	30% May 11	Basic Products Corp.	1	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,000	
45% Apr 8	58 Dec 4	52% Jan 8	66% Feb 27	Bath Iron Works Corp.	10	56 1/2	57	56 1/2	57 1/2	58	58 1/2	58	58 1/2	2,200	
22 Mar 24	36 Dec 10	27 Feb 9	35% May 4	Bausch & Lomb Optical Co.	10	29 1/2	30 1/2	29 1/2	30 1/2	x30	30 1/2	30	30 1/2	8,600	
16% Jan 7	31 Dec 23	28 1/2 Jan 2	46 Mar 12	Bayuk Cigars Inc.	No par	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	40	4,900	
33% Jan 3	47% Sep 9	44 Jan 2	50% Jun 12	Beatrice Foods Co common	12.50	49 1/2	49 1/2	49 1/2	49 1/2	x49 1/2	49 1/2	50	50 1/2	4,200	
127 Jan 3	174 Aug 22	178 Jan 23	190 May 6	3 3/4% conv prior preferred	100	187	198	187	198	187	198	187	198	120	
92 Jan 9	104 Jun 5	95 Jan 5	100 1/2 Mar 26	4 1/2% preferred	100	95 1/2	97	96 1/2	96 1/2	94 1/2	97 1/2	95	97 1/2	30,300	
10% Jan 2	20 Dec 29	19% Jan 2	25% Jun 12	Beaunit Mills Inc.	2.50	23 1/2	24 1/2	23 1/2	24	23 1/2	24 1/2	24 1/2	25 1/2	43,900	
18% May 16	40% Dec 19	35 1/2 Jun 9	74% May 6	Beckman Instruments Inc.	1	57 1/2	61 1/2	55 1/2	59 1/2	57 1/2	59 1/2	58 1/2	59 1/2	7,200	
73% Jan 3	83 May 22	80% Jan 13	84 Feb 9	Beck Shoe (A S) 4 1/4% pfd	100	82 1/2	83 1/2	82 1/2	83 1/2	82 1/2	83 1/2	82 1/2	83 1/2	3,400	
18 Jan 2	30% Oct 29	28 1/2 Jan 2	40% Apr 23	Beech Aircraft Corp.	1	36	37	35 1/2	36 1/2	35 1/2	36 1/2	36	36 1/2	7,200	
29 May 19	36% Oct 2	35 1/2 Jan 9	42 Apr 10	Beech Creek RR	50	41	41 1/2	41	41 1/2	40 1/2	41	40 1/2	41	8,300	
28% Jan 2	44 Dec 31	36 May 28	43% Jan 2	Bee											

STOCKS		LOW AND HIGH
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For footnotes see page 28.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12		
44 Jan 15	63 Dec 30	54 Jun 10	66 Mar 5	Continental Insurance	5	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	9,400
6 Jan 2	12 1/2 Dec 12	10 1/2 Feb 9	13 1/2 Apr 20	Continental Motors	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	18,900
38 1/2 Feb 12	64 Dec 22	56 1/2 Jan 12	69 1/2 Jan 26	Continental Oil of Delaware	5	57 1/2	58 1/2	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	18,400
28 1/2 Jan 3	66 1/2 Nov 14	58 1/2 Jan 8	78 1/2 Mar 10	Continental Steel Corp.	14	69 1/2	71	69 1/2	69 1/2	70	72	71	72 1/2	2,800
18 1/2 Jan 2	37 1/2 Dec 18	36 1/2 Jan 2	44 1/2 May 22	Cooper-Bessemer Corp.	5	40	41	39 1/2	40 1/2	40	40 1/2	40 1/2	41	6,000
16 1/2 Jan 12	34 1/2 Oct 13	24 1/2 Apr 29	33 1/2 Mar 17	Copper Range Co.	5	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	25 1/2	25 1/2	25 1/2	6,200
19 1/2 May 20	41 Dec 31	39 1/2 Jan 7	48 1/2 Mar 17	Copperweld Steel Co common	5	43 1/2	44 1/2	42 1/2	43 1/2	43 1/2	44 1/2	44 1/2	45 1/2	10,100
50 1/2 Jan 20	52 Jan 30	49 1/2 Jan 2	50 1/2 Jan 8	5% convertible preferred	50	49 1/2	52	49 1/2	52	49 1/2	52	49 1/2	52	---
52 Jan 14	52 1/2 Dec 31	52 Jan 6	57 Mar 17	6% convertible preferred	50	48 1/2	52	48 1/2	52	48 1/2	52	48 1/2	52	---
33 1/2 Jan 13	55 1/2 Nov 14	52 Feb 10	59 1/2 Jun 1	Corn Products Co (Del)	1	57	58 1/2	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	9,700
12 1/2 Apr 16	24 1/2 Dec 8	20 1/2 Jan 7	29 1/2 May 7	Cornell Dubilier Electric Corp.	1	26	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,000
74 1/2 Feb 12	102 1/2 Dec 30	89 1/2 Feb 9	132 Jun 2	Corning Glass Works common	5	123 1/2	126 1/2	122	123	122 1/2	123 1/2	125 1/2	127 1/2	7,300
83 Oct 8	88 Aug 1	84 1/2 Feb 11	86 Apr 14	3 1/2% preferred	100	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	---
85 Mar 11	89 Apr 16	85 Feb 4	88 May 12	3 1/2% preferred series of 1947-100	100	86	88	86	88	86	88	86	88 1/2	---
15 1/2 Jan 2	20 1/2 Aug 6	18 1/2 Jan 2	24 1/2 Jun 10	Cosden Petroleum Corp.	1	22	22 1/2	22 1/2	23 1/2	22 1/2	23 1/2	21 1/2	22	70,900
4 1/2 May 9	9 1/2 Nov 5	8 1/2 Jan 5	14 1/2 Apr 9	Coty Inc.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,200
17 1/2 Jan 13	3 1/2 Nov 11	3 Jan 2	5 1/2 Apr 22	Coty International Corp.	1	4	4 1/2	4	4 1/2	4	4 1/2	4	4 1/2	2,800
24 1/2 Jan 13	39 1/2 Dec 1	35 1/2 Jan 12	45 May 14	Crane Co common	25	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	15,200
78 Nov 5	86 Jun 16	74 Jun 9	85 Mar 30	3 1/2% preferred	100	76	76	74	74	74 1/2	75 1/2	75 1/2	75 1/2	400
28 1/2 Jan 3	40 1/2 Dec 4	38 Feb 18	40 Mar 11	Cream of Wheat Corp.	2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	40	40	900
14 1/2 Jan 3	20 1/2 Nov 28	16 1/2 Jan 2	23 1/2 Apr 15	Crescent Petroleum Corp com.	1	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19	18 1/2	18 1/2	12,500
23 Aug 18	28 1/2 Dec 10	25 1/2 Jan 9	28 1/2 Mar 9	5% conv preferred	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,800
12 Jan 7	31 1/2 Dec 30	29 1/2 Jan 7	38 1/2 Mar 13	Crown Cork & Seal common	2.50	32	33	32 1/2	33	32 1/2	33	33 1/2	33 1/2	6,700
25 1/2 Jan 2	41 1/2 Dec 16	37 1/2 May 27	44 Jan 20	82 preferred	No par	38	39 1/2	38	39 1/2	38	38	38	38 1/2	700
43 1/2 Apr 11	58 1/2 Nov 20	50 1/2 Jan 9	60 1/2 Jan 6	Crown Zellerbach Corp common	5	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	19,600
92 1/2 Nov 7	101 1/2 Jun 25	90 1/2 Jun 12	98 1/2 Apr 21	\$4.20 preferred	No par	93	94 1/2	92	92 1/2	91 1/2	91 1/2	90 1/2	90 1/2	850
15 1/2 Feb 20	29 Oct 13	25 1/2 May 7	32 1/2 Feb 24	Crucible Steel Co of America	12.50	26 1/2	27	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	29 1/2	24,700
16 Dec 31	27 1/2 Jan 24	9 Jun 8	10 May 29	Rights	1	10	10	10	10	10	10	10	10	232,300
18 1/2 Jan 17	33 1/2 Sep 10	21 1/2 Jun 9	37 1/2 Jan 16	Cuba RR 6% noncum pfd.	100	13	13	12	12 1/2	11 1/2	12 1/2	10 1/2	11 1/2	2,370
7 1/2 Jan 2	15 Dec 3	11 1/2 Jun 8	17 1/2 Mar 4	Cuban-American Sugar	10	21 1/2	22 1/2	21 1/2	22	22 1/2	22 1/2	22	22 1/2	5,700
56 Jan 7	69 1/2 Nov 17	68 1/2 Jan 2	81 1/2 Mar 11	Cudahy Packing Co common	5	11 1/2	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12	28,200
6 1/2 Jan 2	14 1/2 Dec 12	12 1/2 Mar 31	14 1/2 Jan 22	4 1/2% preferred	100	70	70	69	69	69	70	68 1/2	70	200
29 Jan 13	39 Dec 16	35 Jun 9	41 1/2 Jan 20	Cunco Press Inc.	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,400
8 1/2 Apr 3	16 1/2 Oct 30	10 1/2 Jan 10	16 1/2 Jan 21	Cunningham Drug Stores Inc.	2.50	34 1/2	36	35	35	35	36	35	36	200
53 1/2 July 24	63 1/2 Oct 13	62 Jan 7	66 Feb 16	Curtis Publishing common	1	11	11 1/2	10 1/2	11	10 1/2	11	11	11 1/2	21,700
18 1/2 Jun 6	23 1/2 Nov 14	21 1/2 Apr 2	25 1/2 Feb 3	84 prior preferred	No par	63 1/2	64	63 1/2	64	63 1/2	63 1/2	63 1/2	64	600
30 1/2 Mar 5	31 1/2 Aug 27	27 1/2 Jan 2	39 1/2 Apr 8	\$1.60 prior preferred	No par	33	33	32 1/2	33	32 1/2	33	32 1/2	33	300
30 1/2 Mar 6	37 Aug 6	35 Jan 6	41 1/2 Apr 9	Curtiss-Wright common	1	33	34 1/2	32 1/2	33 1/2	33 1/2	35 1/2	34 1/2	34 1/2	30,800
40 1/2 Mar 3	63 1/2 Nov 10	59 1/2 Jan 5	91 1/2 May 13	Class A	1	39	39 1/2	38 1/2	39 1/2	37 1/2	37 1/2	38	38 1/2	1,400
				Cutler-Hammer Inc.	10	81 1/2	83	77 1/2	80	80	81	80 1/2	81 1/2	3,100
D														
41 1/2 Apr 3	61 1/2 Dec 18	60 1/2 Feb 9	76 May 25	Dana Corp common	1	70	70 1/2	69 1/2	69 1/2	68	69 1/2	68 1/2	69	1,500
83 1/2 Jan 15	92 Aug 6	90 Mar 6	91 1/2 Feb 16	3 1/2% preferred series A	100	90	92	90	92	90	92	90	92	---
9 1/2 Jan 14	14 1/2 Nov 18	13 1/2 Feb 2	15 1/2 May 28	Dan River Mills Inc.	5	14 1/2	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15	9,100
30 Mar 10	39 1/2 Nov 28	34 Feb 6	49 1/2 Mar 18	Daystrom Inc.	10	40 1/2	42 1/2	38 1/2	41 1/2	39	40	40 1/2	40 1/2	9,800
43 1/2 Jan 2	56 1/2 Dec 30	51 1/2 May 7	61 Jan 14	Dayton Power & Light common	7	51 1/2	52 1/2	51 1/2	52	52	52 1/2	52	52 1/2	4,400
75 1/2 Nov 13	87 Jan 22	74 1/2 Jun 12	82 Apr 10	Preferred 3.75% series A	100	74 1/2	76 1/2	74 1/2	76 1/2	75	76 1/2	74 1/2	74 1/2	20
77 1/2 Sep 19	88 Jan 26	74 Jun 2	81 Feb 27	Preferred 3.75% series B	100	74 1/2	75 1/2	74 1/2	75 1/2	74 1/2	75 1/2	74 1/2	75 1/2	---
79 Oct 24	89 Jan 16	78 1/2 May 21	83 1/2 Apr 9	Preferred 3.90% series C	100	78	79 1/2	78	79 1/2	78	79 1/2	78	79 1/2	---
15 1/2 Jan 2	26 1/2 Dec 19	26 1/2 Jan 2	36 1/2 Mar 20	Dayton Rubber Co.	50c	32 1/2	33 1/2	32 1/2	33 1/2	33 1/2	34 1/2	34 1/2	35 1/2	33,900
13 1/2 Jun 2	19 1/2 Nov 26	17 1/2 May 12	21 1/2 Feb 19	Decca Records Inc.	50c	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	10,900
27 1/2 Jan 2	54 1/2 Nov 11	47 1/2 Jan 8	63 1/2 May 27	Deere & Co (Delaware)	1	58 1/2	59 1/2	58 1/2	59 1/2	59 1/2	59 1/2	59 1/2		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1928				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12				
43 May 19	55 Oct 13	49 1/2 Feb 9	64 1/2 Mar 13	Fansteel Metallurgical Corp.	5	55 57 1/2	55 56 1/2	56 57	57 58	56 1/2 58	5,100			
37 1/2 Apr 7	6 1/2 Dec 2	5 1/2 Jan 6	10 1/2 Apr 30	Fawick Corp.	2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	5,400			
11 1/2 Apr 2	17 1/2 Dec 16	16 1/2 Mar 10	22 1/2 Apr 24	Fedders Corp.	2	19 1/2	19 1/2	19 1/2	20 1/2	19 1/2	13,800			
32 Mar 3	55 Dec 18	47 1/2 Feb 10	61 1/2 May 18	Federal Mogul Bower Bearings	5	57 57 1/2	57 57 1/2	57 57	57 57	57 57	2,600			
18 1/2 Apr 7	24 1/2 Aug 21	21 1/2 Jan 2	29 1/2 Mar 9	Federal Pacific Electric Co.	1	23 1/2	23 1/2	23 1/2	24 1/2	23 1/2	6,200			
29 1/2 Jan 3	52 Nov 20	44 1/2 Apr 8	56 1/2 Jan 26	Federal Paper Board Co common	5	45 1/2	45 1/2	46 1/2	46 1/2	45 1/2	1,000			
19 1/2 Jan 2	22 Jun 27	21 1/2 May 26	23 1/2 Feb 26	4.60% preferred	25	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,100			
29 1/2 Jan 7	57 Dec 30	50 1/2 Feb 6	64 1/2 Jun 12	Federated Dept Stores	2.50	62 1/2	62 1/2	61 1/2	62 1/2	62 1/2	10,400			
10 1/2 May 2	23 1/2 Mar 13	18 1/2 May 13	25 1/2 Jan 19	Fenestra Inc.	10	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,400			
16 1/2 Jan 2	30 1/2 Nov 17	27 1/2 Jan 8	39 1/2 May 25	Ferro Corp.	1	35 1/2	35 1/2	34 1/2	35 1/2	36 1/2	7,900			
20 1/2 Jan 2	52 1/2 Dec 16	45 1/2 Feb 4	57 1/2 Mar 20	Fiberboard Paper Prod.	No par	50 1/2	52 1/2	50 1/2	51 1/2	51 1/2	7,100			
47 1/2 Feb 10	67 1/2 Dec 31	56 1/2 Jun 5	69 1/2 Mar 11	Fidelity Phenix Fire Ins NY	5	56 1/2	58 1/2	56 1/2	57 1/2	58 1/2	5,600			
16 1/2 Apr 25	24 1/2 Mar 14	15 1/2 Jun 10	19 1/2 Jan 12	Fifth Avenue Coach Lines Inc.	10	16 1/2	16 1/2	15 1/2	16 1/2	16 1/2	6,600			
38 1/2 Apr 7	49 1/2 July 29	37 1/2 Jun 3	44 1/2 Jan 16	Filtrol Corp.	1	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	11,200			
82 1/2 Apr 16	136 Dec 10	125 1/2 Jan 13	151 Mar 11	Firestone Tire & Rubber com.	6.25	139 1/2	140 1/2	140 1/2	140 1/2	140 1/2	4,600			
100 1/2 Sep 26	104 1/2 Jun 5	101 1/2 Jan 6	103 1/2 Feb 19	4 1/2% preferred	100	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	5,100			
55 1/2 Feb 14	89 Nov 12	63 1/2 Jun 12	80 1/2 Jan 2	First National Stores	No par	66 1/2	67 1/2	66 1/2	67 1/2	67 1/2	41,600			
13 1/2 Apr 25	22 1/2 Nov 21	20 1/2 Jan 14	25 1/2 Mar 2	First America Corp.	2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	4,400			
6 1/2 Mar 10	10 1/2 Sep 29	9 1/2 Jan 5	13 1/2 Apr 28	Firth Carpet Co.	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11,700			
65 1/2 Dec 31	94 Jun 4	85 Jan 5	89 Feb 2	Flintkote Co common	5	41 1/2	42 1/2	40 1/2	41 1/2	42 1/2	10			
107 1/2 Dec 3	112 1/2 Dec 16	107 Jan 13	117 1/2 Jun 1	4 1/2% preferred	No par	87 1/2	88 1/2	87 1/2	88 1/2	87 1/2	250			
28 Oct 29	32 1/2 Dec 3	26 Jun 9	31 1/2 Mar 5	Florida Power Corp.	2.50	112 1/2	113 1/2	110 1/2	111 1/2	111 1/2	9,000			
17 Apr 3	25 1/2 Nov 28	43 1/2 Jun 8	46 May 22	Florida Power & Light Co. No par	2.50	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	90,200			
39 1/2 July 18	40 1/2 Sep 10	34 1/2 Jun 9	43 Mar 9	Fluor Corp Ltd.	2.50	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	18,900			
87 Jan 30	96 Mar 17	91 Apr 7	93 Jan 8	Food Fair Stores Inc common	15	35 1/2	36 1/2	34 1/2	35 1/2	35 1/2	113,700			
12 1/2 Jan 2	35 1/2 Dec 31	27 Jun 4	35 1/2 Jan 2	Food Giant Markets Inc.	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,700			
7 1/2 Jan 2	17 1/2 Dec 31	13 1/2 Jun 8	17 1/2 Jan 2	4% convertible preferred	10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,400			
35 1/2 Oct 27	46 1/2 Dec 18	40 Feb 9	49 1/2 Apr 1	Food Mach & Chem Corp.	100	185 1/2	200 1/2	185 1/2	200 1/2	185 1/2	25,000			
100 Jan 2	180 Dec 24	170 Feb 16	205 Apr 1	3 1/2% convertible preferred	100	91 1/2	93 1/2	91 1/2	93 1/2	91 1/2	65,500			
89 Nov 10	95 July 1	91 Jan 14	95 Mar 11	3 1/2% preferred	100	91 1/2	93 1/2	91 1/2	93 1/2	91 1/2	30			
35 1/2 Apr 7	52 1/2 Aug 11	30 1/2 Jun 1	45 1/2 Mar 6	Foot Mineral Co.	1	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	50			
37 1/2 Jan 2	50 1/2 Dec 31	50 1/2 Jan 2	73 1/2 Jun 1	Ford Motor Co.	5	69 1/2	70 1/2	68 1/2	70 1/2	69 1/2	9,000			
15 Jan 2	22 Nov 19	19 1/2 Jun 10	21 1/2 Jan 13	Foremost Dairies Inc.	2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	90,200			
25 1/2 Feb 25	39 1/2 Oct 2	33 1/2 Feb 9	49 1/2 May 12	Foster Wheeler Corp.	No par	36 1/2	37 1/2	35 1/2	36 1/2	35 1/2	18,900			
8 1/2 Jan 2	14 1/2 Sep 24	7 1/2 Jun 8	12 1/2 Jan 21	Francisco Sugar Co.	10	7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	113,700			
10 1/2 Jan 14	15 1/2 Dec 22	14 1/2 Jan 5	19 1/2 Feb 20	Franklin Stores Corp.	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,700			
9 1/2 Jan 2	20 1/2 Dec 18	18 1/2 Jan 28	27 1/2 May 25	Franklin Stores Corp.	10	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	1,400			
54 Jan 2	70 Dec 24	69 1/2 Jan 2	77 Feb 26	Freeport Sulphur Co.	10	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25,000			
				Fruehauf Trailer Co common	1	70 1/2	72 1/2	70 1/2	72 1/2	70 1/2	65,500			
				4% preferred	100	70 1/2	72 1/2	70 1/2	72 1/2	70 1/2	330			

Range for Previous Year 1928				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12				
1 Jan 8	14 1/2 Dec 17	12 1/2 Jan 28	33 May 11	Gabriel Co	1	23 1/2	24 1/2	23 1/2	24 1/2	25 1/2	14,100			
5 1/2 Jan 2	17 1/2 Nov 17	16 1/2 Jan 2	24 1/2 Mar 17	Gamble-Skogmo Inc common	5	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	5,200			
40 1/2 Jan 22	48 July 9	45 1/2 Jan 12	51 1/2 Mar 17	5% convertible preferred	50	47 1/2	48 1/2	47 1/2	48 1/2	48 1/2	300			
20 1/2 Jan 2	35 Dec 31	27 Jun 9	39 1/2 Jan 27	Gamewell Co	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,700			
32 Jan 17	51 1/2 Dec 4	46 Jan 19	56 1/2 May 21	Gardner-Denver Co	5	50 1/2	52 1/2	49 1/2	50 1/2	51 1/2	4,000			
27 Jan 2	45 1/2 Dec 2	38 Feb 9	50 1/2 Jun 11	Garrett Corp	2	46 1/2	47 1/2	46 1/2	47 1/2	48 1/2	30,100			
37 1/2 Jan 2	7 1/2 Oct 22	5 1/2 Jan 7	8 Mar 9	Gar Wood Industries Inc com	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	8,300			
24 1/2 Jan 13	34 Oct 22	31 1/2 Jan 8	37 1/2 Jan 19	4 1/2% convertible preferred	50	32 1/2	34 1/2	32 1/2	35 1/2	33 1/2	2,100			
14 1/2 Jan 2	17 1/2 Nov 12	17 1/2 Jan 5	19 1/2 Mar 4	General Acceptance Corp.	1	18 1/2	18 1/2	17 1/2	18 1/2	18 1/2	14,800			
3 1/2 Jan 6	7 1/2 Nov 20	5 1/2 Apr 13	8 Feb 3	General American Indus com	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	300			
52 1/2 Apr 7	67 1/2 Nov 26	42 Apr 9	64 1/2 Jan 19	6% convertible preferred	50	42 1/2	44 1/2	42 1/2	43 1/2	43 1/2	3,900			
26 1/2 Jan 2	36 1/2 Dec 11	32 1/2 Jun 9	36 1/2 Feb 2	General American Investors com	1	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	1,230			
94 Oct 15	102 Apr 18	95 1/2 Feb 4	96 1/2 Jan 7	84.50 preferred	100	95 1/2	96 1/2	95 1/2	96 1/2	96 1/2	300			
24 1/2 Feb 25	40 1/2 Sep 9	29 1/2 Jun 3	39 Jan 22	General Amer Oil Co of Texas	5	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	2,700			
9 1/2 Jan 2	14 1/2 Nov 7	12 1/2 Jun 9	14 1/2 Jan 22	General Amer Transportation	1.25	57 1/2	58 1/2	54 1/2	55 1/2	54 1/2	5,700			
125 Jan 2	141 Aug 25	138 Jan 28	153 May 19	General Baking Co common	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,200			
9 Dec 8	9 1/2 Nov 7	7 1/2 Feb 9	10 1/2 Mar 25	8% preferred	No par	148 1/2	152 1/2	150 1/2	150 1/2	149 1/2	140			
19 1/2 Jan 2	38 1/2 Nov 5	34 1/2 Jun 9	42 1/2 Apr 10	General Bantshares Corp	2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,100			
20 1/2 Apr 7	43 1/2 Dec 11	38 1/2 Mar 26	45 1/2 May 11	General Bronze Corp.	5	35 1/2	36 1/2	34 1/2	35 1/2	35 1/2	1,700			
73 Jan 3	83 1/2 Jun 27	79 1/2 Jun 5	84 Mar 17	General Cable Corp com	No par	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	5,800			
7 1/2 Nov 7	9 1/2 Nov 10	7 1/2 Feb 5	9 1/2 Jan 2	4 1/2 1st preferred	100	78 1/2	80 1/2	78 1/2	80 1/2	78 1/2	1,800			
14 Jan 10	29 1/2 Dec 18	24 Jan 28	39 1/2 Mar 18	General Cigar Co Inc	1	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	1,800			
55 Apr 29	67 1/2 Nov 19	53 1/2 Jun 9	66 1/2 Jan 5	Gen Contract Finance Corp	2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,100			
57 Apr 8	79 1/2 Dec 29	74 1/2 Feb 9	84 1/2 Apr 21	General Controls Co	5	29 1/2	32 1/2	30 1/2	31 1/2	32 1/2	11,900			
19 1/2 Jan 2	34 1/2 Dec 31	30 1/2 Jan 6	40 May 21	General Dynamics Corp	1	54 1/2	55 1/2	53 1/2	54 1/2	55 1/2	65,600			
49 Jan 13	79 1/2 Dec 2	74 1/2 Feb 9	97 May 29	General Electric Co	5	80 1/2	80 1/2	77 1/2	80 1/2	80 1/2	61,900			
4 1/2 Jan 2	22 1/2 Dec 18	16 1/2 Feb 9	38 1/2 May 8	General Finance Corp	1	38 1/2	38 1/2	38 1/2	37 1/2	37 1/2	600			
60 1/2 Jan 2	89 1/2 Dec 30	88 1/2 Jan 5	120 1/2 May 25	General Foods Corp	No par	93 1/2	94 1/2	91 1/2	93 1/2	90 1/2	13,300			
105 Sep 19	117 Jun 3	104 1/2 Jun 9	114 Mar 3	General Instrument Corp	1	28 1/2	30 1/2	27 1/2	29 1/2	31 1/2	31,200			
33 1/2 Jan 2	52 Nov 6	45 Mar 25	52 1/2 May 15	General Mills common	No par	105 1/2	107 1/2	99 1/2	105 1/2	103 1/2	3,900			
105 1/2 Oct 6	117 1/2 Jan 16	104 1/2 Jun 10	112 1/2 Mar 4	5% preferred	100	105 1/2	105 1/2	104 1/2	105 1/2	105 1/2	590			
83 Aug 29	92 1/2 Jan 22	104 1/2 Jun 8	87 Mar 3	General Motors Corp common	1 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	143,000			
34 Jun 6	44 Dec 19	42 1/2 Jan 4	52 Apr 24	5% preferred	No par	104 1/2	105 1/2	105 1/2	104 1/2	105 1/2	2,100			
27 Aug 25	41 Jan 20	31 1/2 Jan 28	46 1/2 May 11	Preferred \$3.75 series	No par	80 1/2	80 1/2	81 1/2	80 1/2	81 1/2	500			
27 May 26	31 1/2 Feb 24	29 1/2 Jan 2	37 May 25	General Outdoor Advertising	15	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	1,500			
44 1/2 Jan 2	52 1/2 Feb 6	52 1/2 Jan 2	60 1/2 May 6	General Portland Cement Co	1	59 1/2	60 1/2	40 1/2	60 1/2	41 1/2	13,100			
4 Jan 7	6 Oct 20	5 1/2 Jan 2	5 1/2 Jun 12	General Precision Equipm Corp	1	36 1/2	37 1/2	35 1/2	37 1/2	36 1/2	13,700			
57 1/2 Jan 2	60 1/2 Dec 31	47 1/2 Feb 6	55 1/2 Apr 6	1.60 conv preferred	No par	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	50			
21 Jan 15	38 1/2 Dec 16	33 Jan 27	39 1/2 Feb 18	3% convertible preferred	No par	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	900			
15 1/2 Jan 3	24 1/2 Sep 4	15 1/2 Jun 3	21 Jun 2	General Public Service	10c	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	29,500			
32 1/2 Jan 13	47 1/2 Dec 30	46 1/2 Jan 2	56 Jun 12	General Public Utilities Corp	5	51 1/2	51 1/2	50 1/2	51 1/2	50 1/2	12,200			
17 1/2 Jan 3	28 1/2 Sep 16	25 1/2 Jan 2	31 May 22	General Railway Signal	6.67	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,000			
				General Realty & Utilities	10c	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,800			
				General Refractories	10	54 1/2	54 1/2	53 1/2	54 1/2	54 1/2	5,400			
				General Steel Castings Corp	1	28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	1,800			

Range for Previous Year 1928				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12				
23 Feb 14	28 Nov 11	27 Jan 2	29 1/2 Feb 3	General Telephone Co of Florida	25	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	1,000		
25 Jan 2	27 1/2 Sep 4	26 1/2 Jan 7	29 1/2 Feb 13	\$1.32 preferred	25	27 1/2	28 1/2	27 1/						

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1 Jan 8	14 1/2 Dec 17	12 1/2 Jan 28	33 May 11	Gabriel Co.	1	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	14,100
8 1/2 Jan 2	17 1/2 Nov 17	16 1/2 Jan 2	24 1/2 Mar 17	Gamble-Skagmo Inc common	5	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	5,200
40 1/2 Jan 22	48 July 9	45 1/2 Jan 12	51 1/2 Mar 17	5% convertible preferred	100	47 1/2	48 1/2	46 1/2	47 1/2	47 1/2	300
30 1/2 Jan 2	35 Dec 31	27 Jun 9	39 1/2 Jan 27	Gamewell Co.	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,700
32 1/2 Jan 17	51 1/2 Dec 4	46 Jan 19	56 1/2 May 21	Gardner-Denver Co.	5	50 1/2	52 1/2	49 1/2	50 1/2	51 1/2	4,000
27 Jan 2	45 1/2 Dec 2	38 Feb 9	50 1/2 Jun 11	Garrett Corp.	2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	30,100
37 1/2 Jan 2	7 1/2 Oct 22	5 1/2 Jan 7	8 Mar 9	Gar Wood Industries Inc com.	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	8,300
24 1/2 Jan 13	34 Oct 22	31 1/2 Jan 8	37 1/2 Jan 19	4 1/2% convertible preferred	50	32 1/2	34 1/2	32 1/2	34 1/2	32 1/2	2,100
14 1/2 Jan 2	17 1/2 Nov 12	19 1/2 Jan 5	19 1/2 Mar 4	General Acceptance Corp.	1	18 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18,800
3 1/2 Jan 6	7 1/2 Nov 20	5 1/2 Apr 13	8 Feb 3	General American Indus com.	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	300
52 1/2 Apr 7	67 1/2 Nov 26	42 Apr 9	64 1/2 Jan 19	6% convertible preferred	50	42 1/2	44 1/2	42 1/2	44 1/2	42 1/2	3,900
26 1/2 Jan 2	36 1/2 Dec 11	32 1/2 Jun 9	36 1/2 Feb 2	General American Investors com.	100	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	1,230
94 Oct 15	102 Apr 18	95 1/2 Feb 3	96 1/2 Jan 7	4.50 preferred	100	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	2,700
24 1/2 Feb 25	40 1/2 Sep 9	29 1/2 Jun 4	39 Jan 22	General Amer Oil Co of Texas	5	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	5,700
9 1/2 Jan 2	14 1/2 Nov 7	12 1/2 Jun 9	14 1/2 Jan 22	General Amer Transportation	1.25	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	5,200
125 Jan 2	141 Aug 25	138 Jan 28	153 May 19	General Baking Co common	5	148 1/2	152 1/2	150 1/2	150 1/2	148 1/2	140
9 Dec 8	9 1/2 Nov 7	7 1/2 Feb 9	10 1/2 Mar 25	8% preferred	No par	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	2,100
19 1/2 Jan 2	34 1/2 Nov 5	34 1/2 Jun 9	42 1/2 Apr 10	General Baneshares Corp.	2	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	1,700
30 1/2 Apr 7	43 1/2 Dec 11	38 1/2 Mar 26	45 1/2 May 11	General Bronze Corp.	1	78 1/2	80 1/2	78 1/2	80 1/2	78 1/2	5,800
73 Jan 3	93 1/2 Jun 27	79 1/2 Jun 5	84 Mar 17	General Cable Corp com.	No par	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	1,800
7 1/2 Nov 7	9 1/2 Nov 10	7 1/2 Feb 5	9 1/2 Jan 2	4 1/2% 1st preferred	100	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	2,100
14 Apr 10	29 1/2 Dec 18	24 Jan 28	39 1/2 Mar 18	General Cigar Co Inc.	1	29 1/2	32 1/2	30 1/2	31 1/2	32 1/2	11,900
55 Apr 29	67 1/2 Nov 19	53 1/2 Jun 9	66 1/2 Jan 5	Gen Contract Finance Corp.	2	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	65,600
57 Apr 8	79 1/2 Dec 29	74 1/2 Feb 9	84 1/2 Apr 21	General Controls Co.	8	80 1/2	80 1/2	77 1/2	80 1/2	80 1/2	61,900
19 1/2 Jan 2	34 1/2 Dec 31	30 1/2 Jan 6	40 May 21	General Dynamics Corp.	1	38 1/2	38 1/2	37 1/2	38 1/2	37 1/2	600
48 Jan 13	79 1/2 Dec 2	74 1/2 Feb 9	97 May 29	General Electric Co.	5	93 1/2	94 1/2	91 1/2	92 1/2	90 1/2	13,300
4 1/2 Jan 2	22 1/2 Dec 18	16 1/2 Feb 9	38 1/2 May 8	General Finance Corp.	1	28 1/2	30 1/2	27 1/2	31 1/2	29 1/2	31,200
60 1/2 Jan 2	89 1/2 Dec 30	88 1/2 Jan 5	120 1/2 May 26	General Foods Corp.	No par	105 1/2	107 1/2	103 1/2	104 1/2	103 1/2	3,900
105 Sep 19	117 Jun 3	104 1/2 Jun 9	114 Mar 3	General Instrument Corp.	1	105 1/2	105 1/2	104 1/2	105 1/2	105 1/2	590
33 1/2 Jan 2	52 Nov 6	45 Mar 25	52 1/2 May 15	General Mills common	No par	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	143,000
105 1/2 Oct 6	117 1/2 Jan 16	104 1/2 Jun 10	112 1/2 Mar 4	5% preferred	100	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	2,100
83 Aug 29	92 1/2 Jan 22	104 1/2 Jun 8	87 Mar 3	65 preferred	No par	80 1/2	80 1/2	81 1/2	80 1/2	81 1/2	500
24 Jan 6	44 Dec 19	42 1/2 Jan 7	52 Apr 24	Preferred \$3.75 series	No par	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	1,500
27 Aug 25	41 Jan 20	37 May 4	43 1/2 May 25	General Outdoor Advertising	15	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	13,700
27 May 26	31 1/2 Feb 24	29 1/2 Jan 2	37 May 25	General Precision Equip Corp.	1	36 1/2	37 1/2	35 1/2	36 1/2	35 1/2	50
44 1/2 Jan 2	52 1/2 Feb 6	52 1/2 Jan 2	60 1/2 May 6	61.60 conv preferred	No par	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	900
6 Jan 7	6 Oct 20	5 1/2 Jan 2	5 1/2 Jun 12	8% convertible preferred	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	29,500
37 1/2 Jan 2	50 1/2 Dec 31	47 1/2 Feb 6	55 1/2 Apr 6	General Public Service	10c	51 1/2	51 1/2	50 1/2	51 1/2	50 1/2	12,200
15 1/2 Apr 15	38 1/2 Dec 16	33 Jan 27	39 1/2 Feb 18	General Public Utilities Corp.	5	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,000
15 1/2 Jan 3	24 1/2 Sep 4	15 1/2 Jan 3	21 Jan 2	General Railway Signal	6.67	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,800
22 1/2 Jan 3	47 1/2 Dec 30	46 1/2 Jan 2	56 Jun 12	General Realty & Utilities	10c	54 1/2	54 1/2	53 1/2	54 1/2	54 1/2	5,400
17 1/2 Jan 3	28 1/2 Sep 16	25 1/2 Jan 2	31 May 22	General Refractories	10	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	1,800
				General Steel Castings Corp.	1	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	

STOCKS
NEW YORK STOCK
EXCHANGE

For footnotes see page 28.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday June 8	Tuesday June 9			Wednesday June 10	Thursday June 11	Friday June 12			
K													
23 Feb 28	47 3/4 Oct 13	37 Feb 9	59 1/4 Jun 10	Kaiser Alum & Chem Corp.	33 1/2	53	56	56 1/2	59 1/4	56 1/2	103,300		
68 3/4 Jan 2	98 1/2 Nov 11	93 1/4 Feb 10	110 1/2 Jun 11	4 1/2% convertible preferred	100	108	106 1/4	108	109 1/2	109	2,000		
39 3/4 Jan 7	45 1/4 Mar 7	44 Jan 2	48 Feb 24	4 1/2% preferred	50	45 1/4	46 1/4	45 3/4	46 1/4	46 1/4	200		
83 Jan 2	112 1/2 Dec 16	107 Feb 10	131 Jun 4	4 1/2% convertible preferred	100	125	125 3/4	122	125 1/4	122 1/2	1,200		
		110 May 1	123 Jun 5	4 1/2% (ser of 1959) conv pfd	100	118 1/2	118 1/2	115	119	118 1/2	100		
38 1/4 Jan 2	50 1/4 Dec 23	47 Jun 12	57 1/2 Apr 17	Kansas City Pr & Lt Co com	No par	49	49 1/2	48 3/4	47 3/4	47	3,100		
78 Oct 29	86 Feb 14	76 Jun 12	82 Mar 11	3.80% preferred	100	77	79	76	79	76	10		
85 Oct 28	92 1/2 May 29	86 May 29	92 1/2 Jan 27	4% preferred	100	86	87 1/2	86	87 1/2	86	87 1/2		
90 1/4 Oct 6	103 May 7	94 1/2 Jan 2	98 May 20	4.50% preferred	100	94	96 1/2	94	96 1/2	94	96 1/2		
87 Dec 9	96 July 31	86 Jun 8	89 1/2 Feb 5	4.20% preferred	100	86	86	86	86	84	87 1/2		
88 Dec 5	99 Jun 20	92 Apr 10	93 Mar 6	4.35% preferred	100	87	90	87	90	87	90		
50 3/4 Jan 10	88 1/4 Nov 19	76 1/2 Mar 31	88 3/4 Feb 12	Kansas City Southern com	No par	81 1/2	81 1/2	81 1/2	81	80 1/2	2,100		
34 Jan 2	38 1/2 Aug 13	36 1/4 May 8	38 1/2 Mar 13	4% non-cum preferred	50	37	37	36 1/2	36 1/2	36	300		
29 3/4 Jan 10	42 1/2 Dec 30	39 1/2 Feb 13	48 1/2 Mar 25	Kansas Gas & Electric Co	No par	41 1/2	42	41 1/2	42	42 1/2	3,300		
25 Jan 2	29 1/4 Dec 3	28 1/2 Jan 2	33 Mar 4	Kansas Power & Light Co	8.75	30	30 1/4	29 3/4	30 1/4	29 3/4	3,000		
10 1/4 Jan 2	18 3/4 Oct 30	16 1/2 Jan 7	32 1/4 May 12	Kayser-Roth Corp	50c	29 1/2	30	29 1/4	30 1/4	30	4,600		
		35 1/4 May 28	41 1/4 May 12	Kellogg Co	50c	36 1/4	36 1/2	36 1/2	37 1/2	37 1/2	2,600		
25 1/4 Apr 7	43 3/4 Oct 10	41 1/2 Feb 17	47 3/4 May 29	Kelsey Hayes Co	1	46	47	46	46 3/4	45	3,800		
75 1/4 Jan 27	105 1/4 Oct 13	96 1/2 Jan 5	117 3/4 Feb 24	Kennecott Copper	No par	108 1/2	109 1/2	108	109 1/2	109 3/4	22,500		
33 3/4 Jan 2	66 3/4 Nov 28	51 1/2 Jun 9	64 Jan 5	Kern County Land Co	2.50	51 1/4	53	51 1/2	52 1/2	52 1/4	10,000		
38 Feb 25	60 1/4 Nov 11	53 1/2 Feb 12	70 3/4 Apr 21	Kerr-McGee Oil Indus common	1	57	57 1/2	56	57 1/4	57 1/2	32,500		
20 1/4 Jan 2	29 1/4 Nov 11	26 1/2 Jun 9	31 1/2 Apr 20	4 1/2% conv pkr preferred	25	27 1/2	27 3/4	26 1/2	27	27	1,800		
30 Jan 2	46 1/4 Nov 7	43 Jan 7	46 3/4 Mar 30	KeyStone Steel & Wire Co	1	43 1/4	43 1/2	43 3/4	43 3/4	43 1/2	800		
46 1/4 Jan 16	70 1/4 Nov 21	59 Apr 1	66 3/4 Jun 3	Kimberly-Clark Corp	5	62 1/4	63 1/2	62	63 1/2	64 1/2	8,100		
19 1/4 Apr 22	28 1/4 Dec 2	26 1/2 Jan 2	42 May 26	King-Seely Corp	1	36 1/4	37 1/2	36 1/2	37	37 1/2	1,600		
25 1/4 Jan 2	29 1/4 Feb 7	27 1/2 Jan 2	39 3/4 Apr 7	KLM Royal Dutch Airlines	100 G	32 1/2	33 3/4	32	32 3/4	32 3/4	1,900		
34 1/4 Jan 2	45 1/4 Nov 11	41 1/4 May 7	51 1/2 Mar 13	Koppers Co Inc common	10	46 3/4	47	46	46 1/2	46 1/2	17,000		
78 1/2 Sep 9	86 May 29	80 Jun 8	85 Feb 26	4% preferred	100	80	80	80	80	80 1/2	210		
9 Feb 17	17 1/4 Oct 21	13 3/4 May 6	17 1/4 Mar 3	Korvette (E J) Inc	1	13 1/2	14 1/2	13 3/4	13 1/2	13 3/4	7,500		
22 1/4 Jan 2	32 1/4 Nov 12	31 1/4 Jun 1	34 1/4 May 11	Kresge (S S) Co	10	32 1/2	32 3/4	32 3/4	33 1/4	33	6,900		
24 1/4 Jan 2	43 1/4 Nov 7	38 1/2 Jan 5	43 1/4 Mar 5	Kress (S H) & Co	10	40 1/4	40 1/4	39 1/2	40 1/4	39 1/2	3,200		
16 1/4 May 26	22 Dec 31	20 1/2 May 26	26 1/4 Mar 3	Kroehler Mfg Co	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,000		
31 Dec 22	33 1/4 Dec 15	27 1/2 May 5	34 3/4 Jan 22	Kroger Co	1	28 3/8	28 3/8	28 3/8	28 3/8	28 3/8	19,600		
L													
13 1/4 Jan 2	22 1/2 Dec 24	19 1/2 Apr 30	23 1/2 Jan 22	Laclede Gas Co common	4	20 1/4	21	20 3/8	21 1/2	20 3/8	2,800		
22 1/4 Jan 6	33 1/2 Dec 18	29 3/4 May 5	34 3/4 Jan 22	4.32% preferred series A	25	30 1/2	32	30 1/4	32 1/4	30 1/2	100		
3 1/4 May 19	4 1/4 Nov 6	3 1/4 Feb 10	4 1/4 Mar 11	La Consolidada 6% pfd-75 Pesos Mex	1	3 1/4	3 3/4	3 1/4	3 3/4	3 1/4	500		
17 Jan 2	25 1/2 Dec 11	24 1/4 Jan 8	34 1/2 Apr 7	Lane Bryant	1	28 1/4	28 1/2	27 3/4	28 1/4	28 1/2	3,200		
18 1/4 Jan 2	25 1/2 Dec 18	24 1/4 Jan 8	30 1/2 Mar 23	Lee Rubber & Tire	5	25 1/4	25 3/4	24 1/4	25 1/4	25 1/4	1,600		
25 Feb 20	40 1/4 Dec 31	42 1/4 Jun 9	55 1/2 Apr 22	Lees (James) & Sons Co common	3	44	44 1/2	43 1/4	43 3/4	43 1/4	7,400		
83 Jan 17	89 Mar 28	85 Jan 6	91 May 5	3.85% preferred	100	88	90	88	90	88	11,100		
9 3/4 Mar 26	12 1/4 May 9	10 1/2 Feb 12	14 1/4 Apr 27	Lehigh Coal & Navigation Co	10	12 1/2	12 3/4	12 1/2	12 3/4	12 1/2	26,000		
28 Jan 2	39 1/2 Oct 21	29 1/2 May 7	37 3/4 Jan 20	Lehigh Portland Cement	15	31 1/2	32 1/2	32	33 1/4	32 3/4	1,800		
1 Jan 2	1 1/4 Jan 9	1 1/4 Jan 2	3 1/2 Apr 6	Lehigh Valley Industries com	1	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	5,400		
14 July 7	17 1/4 Feb 13	15 1/2 Jan 2	22 1/4 Apr 6	50 non-cum 1st preferred	No par	21	21 1/4	21 1/4	21 1/4	21 1/2	4,700		
3 1/4 Jan 20	6 1/4 Sep 30	5 1/4 Jan 2	8 1/4 Apr 6	50 non-cum 2nd pfd	No par	7 1/2	8	7 1/4	8 1/4	7 3/4	9,800		
5 1/4 Jan 2	10 1/4 Sep 24	8 1/4 Jan 4	10 1/4 Jan 12	Lehigh Valley RR	No par	8 1/4	8 3/4	8 1/4	8 3/4	8 1/4	1,000		
22 1/4 Feb 28	32 Dec 19	28 1/4 Jan 4	31 1/4 Mar 4	Lehman Corp	1	29 1/2	29 3/4	28 3/4	29 1/2	29 1/2	5,100		
24 1/4 Feb 10	40 1/4 Oct 30	36 Jan 7	53 1/2 Apr 29	Lehn & Fink Products	5	44 1/4	45	44	44 1/4	44 1/2	25,800		
14 1/4 Jan 2	19 1/4 Sep 2	18 1/4 Jan 2	22 1/4 Feb 26	Lerner Stores Corp	No par	21 1/4	21 3/4	21 1/4	21 3/4	21 1/2	17,400		
		57 1/2 Apr 29	72 1/4 Jan 12	Libby-Owens-Ford Glass Co	5	66 3/4	67 1/2	66 1/4	67 1/2	69	12,500		
7 1/4 Jan 2	13 1/4 Oct 13	11 1/4 Jun 9	13 1/4 Jan 9	Libby-McNeill & Libby	7	11 1/4	12	11 1/4	11 1/2	11 1/4	90		
65 1/4 Jan 2	82 1/4 Dec 5	80 1/4 Jan 2	98 1/2 Apr 24	Liggett & Myers Tobacco com	25	83 1/4	87 1/2	84	85 1/2	85 1/2	5,100		
140 Sep 17	158 3/4 Jun 4	140 1/4 Jan 5	152 Mar 5	7% preferred	100	141	141 1/4	141	142 1/2	141	2,400		
		49 May 8	63 1/2 Jun 1	Lily Tulp Cup Corp	5	59 1/2	60 1/4	58 1/2	59 3/4	59 1/2	60		
46 3/4 Jan 3	63 1/2 Oct 14	57 1/4 Jan 8	70 Jun 3	Link Belt Co	5	67	69 1/4	66 1/2	66 1/2	67	2,400		
M													
10 Jan 2	15 Oct 21	10 1/4 May 29	14 1/4 Mar 23	Lionel Corp	2.50	10 1/4	10 3/4	10 1/4	10 3/4	10 1/4	3,500		
36 1/4 Mar 11	90 1/4 Dec 11	72 1/2 Feb 9	123 1/2 Apr 27	Litton Industries Inc	10c	97 1/4	104 1/2	98 1/2	102 1/2	103 1/4	38,700		
		28 1/4 Feb 9	39 3/4 Apr 8	Lockheed Aircraft Corp	1	30 1/4	31 1/2	30 1/4	31 1/4	31	15,900		
		28 1/4 Jun 9	37 Mar 9	Loew's Inc	No par	28 1/4	29 1/2	28 1/4	28 1/2	28 1/4	28,500		
		10 1/2 Mar 9	14 1/4 May 26	Loew's Theatres Inc	1	13 1/4	13 1/2	13 1/4	13 1/2	13 1/4	24,500		
28 1/4 Jan 2	38 1/2 Oct 20	31 1/4 May 5	37 1/4 Jan 5	Lone Star Cement Corp	4	33 1/4	33 3/4	33 1/4	33 3/4	33 1/4	12,700		
31 Jan 2	47 1/4 Dec 8	39 3/4 Jun 2	46 3/4 Jan 26	Lone Star Gas Co common	10	39 3/4	40 3/4	40	40 3/4	40 1/4	8,200		
107 1/2 Feb 18	135 3/4 Dec 9	120 May 28	139 3/4 Jan 26	4.84% conv preferred	100	120	125	120	125	121	10		
22 1/2 Mar 28	30 Nov 12	2											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12			
30 1/2 Mar 10	53 1/2 Oct 27	44 1/2 Jan 8	64 1/2 May 11	30 1/2 Mar 10	53 1/2 Oct 27	Mergenthaler Linotype Co.-----	55	56	54 1/2	55 1/2	55 1/2	57 1/2	2,600	
15 1/2 Jan 2	19 1/2 Feb 5	18 1/2 Jan 2	22 1/2 Feb 25	15 1/2 Jan 2	19 1/2 Feb 5	Merritt-Chapman & Scott-----	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	36,400	
39 Jan 2	62 1/2 Dec 10	53 1/2 Jan 6	73 1/2 Jun 11	39 Jan 2	62 1/2 Dec 10	Mesta Machine Co.-----	65 1/2	67	66 1/2	67 1/2	67 1/2	71 1/2	5,900	
78 Sep 15	92 1/2 May 13	78 1/2 Jun 10	88 1/2 Apr 15	78 Sep 15	92 1/2 May 13	Metropolitan Edison 3.90% pfd.-----	80	80	78	78	78	79 1/2	80 1/2	340
91 Dec 22	102 Apr 9	91 Jun 12	98 Mar 13	91 Dec 22	102 Apr 9	4.35% preferred series-----	91	93	91	93	91	93	91	10
79 Sep 24	90 1/2 Feb 26	78 1/2 May 26	88 Mar 31	79 Sep 24	90 1/2 Feb 26	3.85% preferred series-----	79	80 1/2	79	80 1/2	79	80 1/2	80 1/2	10
79 Oct 15	92 July 7	80 Jan 8	87 Apr 28	79 Oct 15	92 July 7	3.80% preferred series-----	79	85 1/2	79	85 1/2	79	85 1/2	85 1/2	10,600
97 Jan 14	104 Aug 12	94 May 25	99 1/2 Mar 11	97 Jan 14	104 Aug 12	4.45% preferred series-----	93 1/2	95 1/2	93 1/2	95 1/2	94 1/2	96 1/2	96 1/2	6,300
24 1/2 Mar 4	40 1/2 Oct 13	33 1/2 Jan 2	50 1/2 Mar 5	24 1/2 Mar 4	40 1/2 Oct 13	Miami Copper-----	44 1/2	45 1/2	44 1/2	45 1/2	46 1/2	47 1/2	46 1/2	3,000
34 1/2 Jan 6	48 1/2 Dec 5	45 Feb 19	51 1/2 Apr 6	34 1/2 Jan 6	48 1/2 Dec 5	Middle South Utilities Inc.-----	46 1/2	47 1/2	46 1/2	47 1/2	48 1/2	49 1/2	48 1/2	120
28 1/2 Jan 25	39 Sep 19	33 Jan 23	44 1/2 Apr 6	28 1/2 Jan 25	39 Sep 19	Midland Enterprises Inc.-----	48 1/2	49 1/2	48 1/2	49 1/2	50	51	51	1,800
35 1/2 Jan 2	43 1/2 Oct 13	39 1/2 Jan 2	48 1/2 Jun 1	35 1/2 Jan 2	43 1/2 Oct 13	Midland-Ross Corp common-----	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	16,300
78 Jan 2	88 Jan 10	83 1/2 Jan 2	92 Feb 27	78 Jan 2	88 Jan 10	5 1/2 1st preferred-----	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	12,900
26 1/2 Feb 24	39 1/2 Aug 4	35 1/2 Feb 18	40 1/2 Jun 2	26 1/2 Feb 24	39 1/2 Aug 4	Midwest Oil Corp-----	116 1/2	121	116 1/2	120	123 1/2	124 1/2	124 1/2	13,600
14 1/2 Jan 7	21 1/2 Feb 6	18 Jan 8	24 1/2 Mar 20	14 1/2 Jan 7	21 1/2 Feb 6	Minerals & Chem Corp of Amer.-----	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	20
76 Jan 17	126 Dec 11	111 1/2 Jan 28	137 1/2 Apr 27	76 Jan 17	126 Dec 11	Minneapolis-Honeywell Reg-----	95	95	95	97	95	97	95	180
7 1/2 Jan 2	20 1/2 Nov 5	18 1/2 Feb 9	25 1/2 May 21	7 1/2 Jan 2	20 1/2 Nov 5	Minneapolis Moline Co common-----	29 1/2	32 1/2	29 1/2	31 1/2	30 1/2	31 1/2	31 1/2	4,500
59 Jan 10	96 Oct 31	92 Feb 8	99 Apr 17	59 Jan 10	96 Oct 31	\$5.50 1st preferred-----	29 1/2	32 1/2	29 1/2	31 1/2	30 1/2	31 1/2	31 1/2	1,600
13 1/2 Jan 13	28 Nov 3	25 1/2 Jan 6	34 1/2 May 21	13 1/2 Jan 13	28 Nov 3	\$1.50 2nd conv preferred-----	17	17 1/2	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	9,300
17 Jan 10	28 Dec 31	26 1/2 Apr 29	31 Jun 4	17 Jan 10	28 Dec 31	Minneapolis & St Louis Ry.-----	137 1/2	139	137 1/2	138 1/2	139	140	140	4,800
11 1/2 Jan 2	20 1/2 Nov 14	16 1/2 Jun 9	20 1/2 Feb 16	11 1/2 Jan 2	20 1/2 Nov 14	Minn St Paul & S S Marie.-----	33 1/2	35	34 1/2	35	35	35 1/2	35 1/2	1,500
73 1/2 Feb 25	116 Dec 29	111 1/2 Jan 8	151 1/2 Apr 24	73 1/2 Feb 25	116 Dec 29	Minn Mining & Mfg.-----	33 1/2	35	34 1/2	35	34 1/2	35	35 1/2	58,100
21 1/2 Jan 2	35 1/2 Oct 8	31 1/2 Apr 28	38 Mar 5	21 1/2 Jan 2	35 1/2 Oct 8	Minnesota & Ontario Paper-----	23	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	8,700
27 1/2 Jan 6	35 1/2 Dec 29	33 Jun 8	39 Jan 22	27 1/2 Jan 6	35 1/2 Dec 29	Minnesota Power & Light-----	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	42 1/2	10,700
4 1/2 Jan 2	18 1/2 Oct 6	16 1/2 Jan 2	24 1/2 Jun 9	4 1/2 Jan 2	18 1/2 Oct 6	Minute Maid Corp-----	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	25 1/2	8,400
31 Feb 25	44 1/2 Aug 6	21 1/2 Mar 9	29 1/2 May 4	31 Feb 25	44 1/2 Aug 6	Mission Corp-----	39	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	5,500
18 1/2 Feb 25	25 1/2 Aug 6	21 1/2 Mar 9	29 1/2 May 4	18 1/2 Feb 25	25 1/2 Aug 6	Mission Development Co.-----	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	50 1/2	12,000
27 Jan 10	39 1/2 Dec 16	36 1/2 Jan 2	41 1/2 Mar 16	27 Jan 10	39 1/2 Dec 16	Mississippi River Fuel Corp.-----	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,600
4 1/2 Jan 2	9 1/2 Jun 5	5 1/2 May 7	8 Jan 2	4 1/2 Jan 2	9 1/2 Jun 5	Missouri-Kan-Tex RR-----	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	50 1/2	2,600
20 Apr 2	43 1/2 Dec 29	41 1/2 Jan 8	52 1/2 May 25	20 Apr 2	43 1/2 Dec 29	Missouri Pacific RR class A.-----	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	29,100
16 1/2 Oct 24	19 1/2 Dec 30	17 Jun 10	20 1/2 Jan 30	16 1/2 Oct 24	19 1/2 Dec 30	Missouri Public Service Co.-----	13 1/2	14 1/2	13 1/2	14 1/2	14 1/2	15 1/2	15 1/2	200
4 1/2 Jan 2	14 1/2 Dec 18	12 1/2 Jan 8	18 1/2 Apr 27	4 1/2 Jan 2	14 1/2 Dec 18	Mohasco Industries Inc common-----	65 1/2	66	65 1/2	66	65 1/2	66	66	70
52 Jan 2	80 Nov 19	60 Jan 9	66 1/2 May 21	52 Jan 2	80 Nov 19	3 1/2% preferred-----	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	2,300
62 Jan 10	90 Nov 19	68 1/2 Jan 9	75 1/2 May 11	62 Jan 10	90 Nov 19	4.20% preferred-----	11 1/2	12	11 1/2	12	11 1/2	12	12	360
8 1/2 Jan 13	16 1/2 Dec 18	13 1/2 Apr 29	16 Jan 19	8 1/2 Jan 13	16 1/2 Dec 18	Mojud Co Inc-----	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	16 1/2	2,800
15 1/2 Jan 6	20 1/2 Sep 29	18 1/2 Jan 2	24 Jan 29	15 1/2 Jan 6	20 1/2 Sep 29	Monarch Machine Tool-----	11 1/2	12	11 1/2	12	11 1/2	12	12	49,300
11 1/2 Apr 22	14 1/2 Sep 23	13 May 6	18 1/2 May 26	11 1/2 Apr 22	14 1/2 Sep 23	Monon RR class A-----	48 1/2	49 1/2	48 1/2	49 1/2	49 1/2	50 1/2	50 1/2	2,800
4 1/2 Apr 2	8 1/2 Sep 24	8 Jan 2	14 1/2 May 26	4 1/2 Apr 2	8 1/2 Sep 24	Class B-----	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	10,300
29 1/2 Apr 30	41 1/2 Nov 28	38 1/2 Jan 8	53 1/2 May 18	29 1/2 Apr 30	41 1/2 Nov 28	Monsanto Chemical Co.-----	73 1/2	74	71 1/2	72 1/2	71 1/2	72 1/2	72 1/2	1,000
22 1/2 Jan 8	31 1/2 Dec 1	28 1/2 Jan 14	35 1/2 Mar 2	22 1/2 Jan 8	31 1/2 Dec 1	Montana-Dakota Utilities Co.-----	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	7,500
45 Jan 5	71 1/2 Dec 12	63 1/2 Feb 4	78 Mar 24	45 Jan 5	71 1/2 Dec 12	Montana Power Co.-----	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	21,700
14 1/2 Jun 22	21 1/2 Dec 29	20 1/2 Jan 14	25 1/2 Apr 29	14 1/2 Jun 22	21 1/2 Dec 29	Montecatini Mining & Chemical-----	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,700
18 1/2 Feb 26	37 1/2 Dec 22	27 Jun 12	36 1/2 Jan 8	18 1/2 Feb 26	37 1/2 Dec 22	American shares-----	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	4,600
28 Jan 2	42 1/2 Nov 13	40 1/2 Feb 3	49 1/2 May 4	28 Jan 2	42 1/2 Nov 13	Monterey Oil Co.-----	101 1/2	107	100	104 1/2	105 1/2	110 1/2	110 1/2	14,900
17 1/2 Jan 2	21 1/2 Nov 17	20 1/2 Jan 6	24 1/2 Feb 24	17 1/2 Jan 2	21 1/2 Nov 17	Motor Products Corp-----	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	37 1/2	1,600
11 1/2 Jan 2	23 1/2 Dec 31	23 1/2 Jan 2	30 1/2 Apr 9	11 1/2 Jan 2	23 1/2 Dec 31	Motor Wheel Corp-----	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	3,500
35 May 5	60 1/2 Dec 31	57 1/2 Jan 28	130 May 7	35 May 5										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12					
O															
50 1/2 Jan 14	60 1/2 Nov 20	57 1/4 Jun 9	67 1/4 Jan 30	Ohio Edison Co common	12	58 1/2	59 3/4	57 1/4	59	57 1/2	58	58	58 1/2	4,800	
90 Sep 16	103 Jun 10	89 3/4 Jun 10	95 1/4 Jan 16	4.40% preferred	100	92	92	91	91	90 3/4	90 3/4	90 1/2	91	290	
70 1/2 Sep 19	92 1/4 May 16	78 May 18	85 Jan 12	3.90% preferred	100	79	80	79	81 1/2	79	79	79 1/2	79 3/4	120	
94 1/2 Nov 17	103 Jan 17	90 1/4 Jun 10	100 Jan 13	4.56% preferred	100	90	93 1/2	90 1/4	90 1/4	90 1/4	90 1/4	91	92 1/2	160	
89 Oct 31	102 May 16	90 3/4 Jun 5	95 1/4 Jan 16	4.44% preferred	100	91	91	91	93	89 3/4	90 3/4	89 3/4	90 3/4	30	
28 1/2 Jan 13	43 1/2 Aug 11	19 1/2 Jan 2	46 1/2 May 21	Ohio Oil Co	No par	42 1/2	43 1/2	42	43 1/2	41 3/4	42 1/2	41 3/4	42 1/2	15,900	
27 Dec 3	29 1/2 Dec 31	27 1/2 Jun 9	34 1/4 Mar 4	Okla Gas & Elec Co common	5	28 1/2	28 1/2	27 3/4	28 1/4	28	28 1/2	28 1/2	29 3/4	7,700	
17 1/2 Jan 6	18 1/2 Jun 3	17 1/2 May 21	18 Feb 27	4% preferred	20	17 1/2	17 1/2	17 1/4	17 1/4	17 1/2	17 1/2	17 1/2	17 1/2	600	
88 1/2 Dec 31	98 May 27	86 1/4 Jun 9	90 1/2 Feb 5	4.24% preferred	100	87 1/2	88 3/4	86 3/4	87	85 1/2	87 1/2	85 1/2	87 1/2	170	
27 1/2 Dec 5	29 1/2 Dec 9	27 1/2 Jan 5	30 1/2 Jun 2	Oklahoma Natural Gas	7.50	29 3/4	30 3/4	29 3/4	29 3/4	29 3/4	29 3/4	29 3/4	29 3/4	5,400	
31 1/2 Apr 7	45 1/2 Dec 31	41 1/2 Feb 9	53 1/4 May 19	Olin Mathieson Chemical Corp	5	48 3/4	50 3/4	48	49 3/4	49 3/4	50 3/4	50 1/4	51 1/4	62,600	
7 1/2 Jan 2	15 1/2 Dec 15	14 1/2 Jan 7	21 1/2 Jun 11	Oliver Corp	1	19 1/2	20 1/4	19 1/2	20 1/4	20 3/4	21 1/4	20 3/4	21 1/4	109,700	
40 1/4 Jan 13	74 Dec 17	61 1/2 Jan 19	75 1/4 Jan 5	Otis Elevator	6.25	72 1/4	72 1/2	72	72 1/4	72 1/2	72 3/4	72 3/4	73 1/4	8,300	
20 1/2 Jan 7	35 Dec 18	29 3/4 May 7	35 Apr 14	Outboard Marine Corp	30c	32 1/2	32 3/4	31 3/4	32 1/4	32 1/2	32 3/4	32 1/2	32 3/4	20,700	
12 July 15	15 1/2 Dec 4	15 1/2 Jan 15	16 1/4 May 7	Overland Corp (The)	1	15 1/2	16 1/4	15 1/2	16	16	16	15 1/2	16 1/4	100	
37 1/2 Feb 24	66 1/2 Dec 16	61 1/2 Feb 10	86 1/4 Jun 12	Owens Corning Fiberglas Corp	1	80	81	79 1/2	80	80 1/2	82 1/2	83 1/2	86	15,900	
59 Jan 7	89 1/2 Dec 11	79 1/2 Feb 9	91 1/4 Apr 16	Owens-Illinois Glass Co com	6.25	85 3/4	87 1/2	84	85 1/4	84 1/2	87 1/2	86 3/4	88 1/2	10,300	
93 1/2 Oct 31	99 1/4 July 29	97 1/4 Jan 27	110 May 21	4% preferred	100	103	104 1/2	104	104	105	105	105	106	1,500	
25 1/2 Jan 2	38 1/4 Aug 6	32 Feb 12	38 3/4 Apr 28	Oxford Paper Co common	15	35	35 3/4	35	35	33 3/4	34 1/4	34	34 3/4	3,900	
85 1/2 Oct 1	96 1/2 May 5	93 Mar 19	99 3/4 Feb 4	\$5 preferred	No par	97	97	96	97	95 1/2	95 1/2	96 1/2	96 1/2	40	
P															
7 1/2 Jan 2	14 Oct 3	10 3/4 Jan 26	14 1/4 May 14	Pacific Amer Fisheries Inc	5	13	13 1/2	13	13 3/4	13 1/4	13 1/4	13 1/4	13 1/4	4,300	
9 1/2 Jan 2	21 1/2 Dec 18	19 3/4 May 13	23 3/4 Jan 16	Pacific Cement & Aggregates Inc	5	21	21 1/2	20 1/4	20 3/4	20 1/4	20 3/4	20 1/4	20 3/4	1,900	
10 May 22	14 1/4 July 30	12 May 4	15 1/2 Jan 5	Pacific Coast Co common	1	13 1/4	13 3/4	12 3/4	13 1/4	13	13	13	13	800	
18 1/4 Jan 17	22 1/2 Nov 20	19 Jun 9	23 1/2 Feb 26	5% preferred	25	19	20 1/4	19	19	18 1/2	19 1/4	18 1/2	19 3/4	200	
40 Jan 2	64 1/2 Nov 3	56 3/4 Feb 10	67 1/4 Apr 20	Pacific Finance Corp	10	66 1/4	66 1/4	66	66 1/4	65 3/4	66	65 3/4	66 3/4	3,300	
47 1/4 Jan 2	64 Dec 18	58 1/4 Jun 9	66 3/4 Apr 3	Pacific Gas & Electric	25	60 1/2	61 1/4	58 1/4	60 1/4	59	59 1/2	59 3/4	60 1/4	14,600	
40 1/4 Jan 2	54 1/2 Dec 31	48 Jun 4	56 1/4 Jan 7	Pacific Lighting Corp	No par	48 1/2	49 3/4	48 1/2	49 3/4	48 3/4	49	48 3/4	49	14,300	
20 1/4 Feb 21	39 1/2 Oct 30	37 Jan 19	40 1/2 Jun 2	Pacific Mills	No par	40 1/4	41 1/2	40 1/4	41 1/2	40 1/4	41 1/2	40 1/4	41 1/2	100	
117 1/4 Jan 2	150 Dec 17	149 Jan 2	169 1/2 Apr 20	Pacific Telep & Teleg common	100	160 3/4	162 1/4	159 1/2	160 3/4	157 1/2	159 1/4	156 1/2	158 1/2	2,110	
100 Sep 30	143 Apr 21	131 Jun 12	144 1/4 Apr 24	6% preferred	100	134 1/4	136	134 1/2	134 1/2	133	133 3/4	132	133	670	
4 Feb 27	5 1/2 Nov 7	4 1/2 Jan 7	6 1/4 Jan 29	Pacific Tin Consolidated Corp	1	4 1/2	5 1/4	4 1/2	4 1/2	4 1/2	4 1/2	5	5	3,200	
12 1/4 Jan 3	23 1/2 Nov 12	22 1/2 Jan 2	35 1/4 Apr 13	Pan Amer World Airways Inc	1	27 1/2	29 1/4	27 1/2	27 1/2	27 3/4	28 3/4	28 1/2	29 1/4	56,900	
37 Jan 2	62 1/2 Dec 8	44 1/2 Jun 1	59 1/4 Jan 2	Panhandle East Pipe Line	No par	45 3/4	46	45 1/4	46 1/4	44 3/4	45 3/4	44 3/4	45 3/4	9,200	
90 Jan 3	98 Apr 15	91 1/2 Jun 8	94 Jan 28	4% preferred	100	91 1/2	91 1/2	91 1/2	91 1/2	90 3/4	91 1/2	91	91 1/2	70	
30 1/2 Jan 2	47 1/4 Nov 5	44 May 1	50 1/2 Mar 13	Paramount Pictures Corp	1	48	48 1/4	47	48	46 3/4	47 3/4	47 1/2	48	6,200	
33 Dec 2	45 1/2 Dec 8	36 3/4 Feb 9	45 1/2 Apr 14	Parke Davis & Co	No par	39 1/4	40	39 1/4	39 1/4	39 1/2	40	39 3/4	40	19,000	
19 July 17	27 1/2 Dec 23	23 3/4 Jan 23	26 3/4 Feb 4	Parker Rust Proof Co	2.50	25	25 1/4	25 1/4	25 1/4	25	25 1/4	25	25 1/4	1,600	
15 1/4 Jan 6	67 Oct 29	46 1/2 Jan 12	65 1/2 Mar 20	Parmer Transportation	No par	49 1/4	52	48 3/4	49 1/2	50	50 1/2	49 3/4	50 1/2	1,700	
2 1/4 Jan 9	3 1/2 Nov 21	2 1/4 May 14	3 1/2 Jan 30	Patino Mines & Enterprises	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	4,800	
7 1/2 Jan 2	15 1/2 Nov 11	12 1/2 Feb 26	15 1/2 Jan 16	Peabody Coal Co common	5	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	13 3/4	14	14 1/4	64,200	
19 1/4 Jan 6	25 Jun 16	22 1/4 May 12	24 1/4 Apr 8	5% conv prior preferred	25	21 1/4	22	21 3/4	22 3/4	21 3/4	22 3/4	21 3/4	22 3/4	1,900	
30 1/4 Jan 10	49 Dec 30	47 1/4 Jan 8	64 3/4 Jun 11	Penick & Ford	3.50	61 1/2	63	61 1/2	62	64	64 1/4	63 1/2	64 1/2	8,700	
23 1/4 Jan 8	39 1/2 Nov 20	32 1/4 May 5	39 3/4 Mar 12	Penn-Dixie Cement Corp	1	33 1/2	34 3/4	33 1/2	33 3/4	33 3/4	34 1/4	34 1/4	34 1/4	8,700	
82 1/2 Jan 7	113 Dec 9	98 1/2 Jan 21	117 Mar 4	Penney (J C) Co	No par	113 1/4	113 3/4	111 1/2	112	111 1/4	113 1/2	113 1/4	114 1/4	2,600	
49 1/4 May 15	85 Dec 31	74 1/2 Jan 20	93 1/2 May 21	Pennsalt Chemicals Corp	10	90	90 1/4	88 1/2	90 1/4	89 1/2	90 1/4	90 1/4	91 3/4	4,100	
49 Jan 13	65 Oct 14	62 Jan 5	82 1/2 Mar 23	Penna Glass Sand Corp	1	69	71	69	69 1/2	71	73 1/2	72	73	1,100	
94 1/4 Sep 18	104 1/4 Jun 19	93 Jun 8	102 1/2 Apr 8	Penn Power & Light com	No par	93 1/2	95 1/2	93 1/4	95 1/4	95	94 1/2	95 1/4	95 1/4	890	
92 1/2 Sep 30	101 1/4 Apr 25	92 Jun 12	98 1/4 Apr 20	4 1/2% series preferred	100	93 1/2	94 1/2	93 1/2	94 1/2	93	94 1/2	92 1/2	94 1/2	220	
11 1/2 Feb 28	19 1/2 Dec 29	15 3/4 Apr 1	20 Jan 6	Pennsylvania RR	10	17 1/2	18 1/4	17 1/2	17 3/4	17 1/2	18	17 1/2	18 1/4	148,900	
28 1/4 Jan 7	43 1/4 Dec 29	43 Feb 10	55 1/2 Mar 20	Peoples Drug Stores Inc	5	46	47 1/4	46	47 1/2	47 1/2	47 1/2	48	48 1/2	100	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday June 8	Tuesday June 9			Wednesday June 10	Thursday June 11	Friday June 12			
R													
30 1/4 Jan 2	48 1/4 Dec 31	43 1/4 Feb 9	71 May 11	Radio Corp of America com. No par	63 3/4 65 1/4	61	64 1/4	62 3/4 64 1/4	64 3/4 65 3/4	63 3/4 64 3/4	63 3/4 64 3/4	93,500	
69 1/4 Sep 30	75 1/4 May 12	69 1/4 Jun 9	74 1/4 Mar 5	\$3.50 1st preferred. No par	69 1/4 70	69 1/4	70	69 1/4 70	70 70 1/4	70 70 1/4	70 70 1/4	2,100	
16 1/4 Apr 10	24 1/4 Dec 31	23 1/4 Jan 9	38 1/4 May 6	Ranco Inc. 5	33 1/4 34 1/4	x32 1/2 33 1/4	33	33 1/2 34 1/4	33 1/4 34 1/4	33 1/4 34 1/4	33 1/4 34 1/4	6,300	
45 1/4 Apr 8	60 1/4 Oct 21	56 1/4 Jan 6	73 May 22	Raybestos-Manhattan. No par	67 67	66 68	65	66	65 66	65 66	65 66	4,000	
14 1/4 Jan 13	23 1/4 Dec 17	19 1/4 Feb 9	27 1/4 Apr 14	Rayonier Inc. 1	23 1/4 25	23 1/4 24 1/4	23 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	19,800	
21 1/4 Feb 28	29 1/4 Dec 17	21 1/4 Jan 12	27 1/4 Apr 27	Raytheon Co. 5	53 1/4 56 1/4	53 1/4 55 1/4	53 1/4 55 1/4	53 1/4 55 1/4	53 1/4 55 1/4	53 1/4 55 1/4	53 1/4 55 1/4	131,900	
11 1/4 July 14	25 1/4 Jan 20	22 1/4 Apr 13	25 Jan 21	Reading Co common. 50	22 1/4 23 1/4	22 1/4 23 1/4	22 1/4 23	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	4,500	
31 1/4 July 25	34 1/4 Jan 24	34 Jan 5	37 1/4 Jan 26	4% noncum 1st preferred. 50	36 36 1/4	35 1/4 36	35 1/4 36	35 1/4 36	35 1/4 36	35 1/4 36	35 1/4 36	200	
25 1/4 Jun 10	30 1/4 Dec 29	30 Jan 2	33 1/4 Jan 1	4% noncum 2nd preferred. 50	31 1/4 36 1/4	31 1/4 32	31 1/4 32	31 1/4 32 1/4	31 1/4 32 1/4	31 1/4 32 1/4	31 1/4 32 1/4	500	
17 1/4 May 28	25 1/4 Aug 8	19 1/4 Jan 2	27 1/4 Jan 12	Reed Roller Bilt Co. No par	25 1/4 25 1/4	24 1/4 25 1/4	24 1/4 25 1/4	25 1/4 26	26 26	25 1/4 25 1/4	25 1/4 25 1/4	4,600	
6 Jan 2	14 1/4 Oct 27	12 Jan 5	22 1/4 Jan 12	Reeves Bros Inc. 50c	19 1/4 21 1/4	20 1/4 21 1/4	20 1/4 21	20 1/4 21	21 1/4 22 1/4	21 1/4 22 1/4	21 1/4 22 1/4	39,100	
		30 1/4 Jun 9	40 1/4 Apr 22	Reichhold Chemicals	30 1/4 32	30 1/4 31 1/4	31 1/4 33	31 1/4 33	32 1/4 33 1/4	31 1/4 33	31 1/4 33	11,400	
				Reis (Robt) & Co.									
3 1/4 Jan 2	8 1/4 Nov 11	7 Jan 2	12 1/4 Feb 16	\$1.25 div prior preference. 10	9 1/4 9 1/4	9 1/4 10	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	8 1/4 9	8 1/4 9	1,100	
12 1/4 May 7	18 Oct 15	16 1/4 Jan 5	20 1/4 Apr 17	Reliance Stores Corp. 10	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	500	
31 Jan 13	50 1/4 Oct 27	42 1/4 Jan 8	60 1/4 Apr 29	Reliance Elec & Eng Co. 5	53 1/4 54 1/4	53 1/4 53 1/4	53 1/4 54	53 1/4 53 1/4	53 1/4 53 1/4	53 1/4 53 1/4	53 1/4 53 1/4	1,200	
16 1/4 Dec 31	22 May 20	16 1/4 Jan 2	30 1/4 Jun 8	Reliance Mfg Co common. 5	29 1/4 30 1/4	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	4,900	
84 Jan 9	60 1/4 Jun 24	55 Jan 7	60 1/4 Mar 5	Conv preferred 3 1/2% series. 100	57 1/4 58	57 1/4 57 1/4	57 1/4 57 1/4	57 1/4 57 1/4	57 1/4 57 1/4	57 1/4 57 1/4	57 1/4 57 1/4	30	
16 1/4 Jan 2	29 1/4 Jun 2	20 1/4 May 7	28 1/4 Jan 7	Republic Aviation Corp. 1	22 22 1/4	21 1/4 22 1/4	21 1/4 22 1/4	21 1/4 22 1/4	21 1/4 22 1/4	21 1/4 22 1/4	21 1/4 22 1/4	7,500	
5 Jan 7	9 1/4 Dec 11	8 1/4 Jan 22	10 1/4 Apr 2	Republic Pictures common. 50c	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	21,400	
9 1/4 Jan 2	14 1/4 Nov 19	13 1/4 Jan 6	14 1/4 Feb 5	81 convertible preferred. 10	14 14 1/4	14 14	14 14	14 14	14 14 1/4	14 14 1/4	14 14 1/4	600	
37 1/4 Apr 6	77 1/4 Dec 19	66 1/4 Apr 8	75 1/4 May 27	Republic Steel Corp. 10	71 1/4 72	71 1/4 72 1/4	72 1/4 74 1/4	72 1/4 74 1/4	74 1/4 75 1/4	74 1/4 75 1/4	74 1/4 75 1/4	29,200	
22 1/4 May 12	39 1/4 Dec 29	38 1/4 Jan 5	51 1/4 Jun 11	Revere Copper & Brass. 5	49 1/4 49 1/4	49 49 1/4	49 49 1/4	49 1/4 50	50 1/4 51 1/4	50 1/4 51 1/4	50 1/4 51 1/4	18,000	
25 1/4 Jan 10	54 1/4 Dec 30	46 1/4 Jan 28	63 1/4 Apr 14	Revlon Inc. 1	x54 1/4 55 1/4	54 1/4 55 1/4	55 1/4 56	55 1/4 56	56 1/4 57 1/4	56 1/4 57 1/4	57 1/4 58 1/4	9,000	
8 1/4 Jan 2	23 1/4 Dec 9	30 1/4 Jan 7	46 Apr 21	Rexall Drug & Chemical Co. 2.50	42 1/4 43 1/4	41 1/4 42 1/4	42 1/4 42 1/4	42 1/4 42 1/4	43 1/4 43 1/4	44 1/4 44 1/4	44 1/4 44 1/4	35,200	
32 1/4 Jan 10	78 1/4 Dec 31	65 1/4 Feb 9	98 1/4 Jun 11	Reynolds Metals Co common. 1	x87 1/4 89 1/4	88 1/4 91	92 1/4 97 1/4	92 1/4 97 1/4	94 1/4 95 1/4	94 1/4 95 1/4	94 1/4 95 1/4	44,100	
41 1/4 Jan 6	47 1/4 Dec 12	45 1/4 Mar 12	48 1/4 May 15	4 1/4% preferred series A. 50	46 46	46 1/4 46 1/4	45 1/4 46	45 1/4 46	46 1/4 46 1/4	46 1/4 46 1/4	46 1/4 46 1/4	700	
		116 Mar 3	136 1/4 Jun 11	4 1/2% conv 2nd pfd. 100	130 130 1/4	130 130 1/4	130 130 1/4	131 135	135 1/4 136 1/4	135 1/4 136 1/4	135 1/4 136 1/4	4,000	
				Reynolds (R J) Tobacco com. 5	48 1/4 49 1/4	48 1/4 49 1/4	48 1/4 49 1/4	48 1/4 50 1/4	48 1/4 48 1/4	48 1/4 48 1/4	48 1/4 48 1/4	46,300	
78 1/4 Jan 9	87 1/4 May 22	80 Jun 8	84 1/4 Mar 26	Preferred 3.60% series. 100	80 80	80 81	80 81	80 81	80 1/4 80 1/4	80 1/4 81	80 1/4 81	200	
10 1/4 Jan 2	20 1/4 Dec 22	18 Jan 27	25 1/4 May 8	Rheem Manufacturing Co. 1	22 22 1/4	20 1/4 22 1/4	21 1/4 22	21 1/4 22	21 1/4 22 1/4	21 1/4 22 1/4	21 1/4 22 1/4	16,200	
1 1/4 Jan 2	3 Oct 14	2 1/4 Apr 9	2 1/4 Jan 5	Rhodesian Selection Trust. 5	2 1/4 2 1/4	2 1/4 2 1/4	2 1/4 2 1/4	2 1/4 2 1/4	2 1/4 2 1/4	2 1/4 2 1/4	2 1/4 2 1/4	24,600	
55 Feb 28	109 1/4 Dec 1	78 1/4 Jun 9	111 Jan 26	Richfield Oil Corp. No par	79 1/4 82 1/4	78 1/4 80	80 80 1/2	80 80 1/2	80 1/4 82	82 82 1/4	82 82 1/4	8,000	
19 1/4 Jan 2	38 1/4 Nov 13	32 1/4 Apr 16	38 1/4 Mar 3	Riegel Paper Corp. 10	34 1/4 35	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 35 1/4	34 1/4 35 1/4	5,500	
22 1/4 Jan 2	44 1/4 Dec 16	39 Apr 2	50 Jan 27	Ritter Company. 5	39 1/4 39 1/4	39 40	39 40	39 40	39 40	39 40	39 40	200	
4 Jan 2	5 1/4 Oct 13	4 1/4 Jun 8	5 1/4 Mar 17	Roan Antelope Copper Mines. 1	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	5,400	
12 1/4 Jan 2	35 1/4 Dec 30	31 1/4 Jan 19	50 1/4 Jun 12	Robertshaw-Fulton Controls com. 1	45 1/4 46 1/4	44 1/4 45 1/4	45 1/4 45 1/4	45 1/4 45 1/4	45 1/4 48	47 1/4 50 1/4	47 1/4 50 1/4	15,800	
28 Jan 18	34 1/4 Dec 10	35 1/4 Feb 16	48 1/4 Jun 11	5 1/2% convertible preferred. 25	47 1/4 49 1/4	47 1/4 49 1/4	46 1/4 48 1/4	46 1/4 48 1/4	48 1/4 48 1/4	46 1/4 48 1/4	46 1/4 48 1/4	100	
28 1/4 Jan 2	41 1/4 Dec 31	39 1/4 Jan 23	48 1/4 May 15	Rochester Gas & Elec Corp. No par	43 1/4 44 1/4	43 1/4 43 1/4	43 1/4 43 1/4	43 1/4 43 1/4	43 1/4 43 1/4	44 44	44 44	1,700	
		24 Jun 9	28 Mar 31	Rochester Telephone Corp. 10	24 1/4 24 1/4	x24 24	24 24	24 24	24 24 1/4	24 24 1/4	24 24 1/4	2,900	
22 1/4 Jan 2	30 1/4 Oct 1	29 1/4 Jan 2	38 1/4 Apr 23	Rockwell-Standard Corp. 5	36 1/4 36 1/4	34 1/4 36	35 1/4 35 1/4	35 1/4 36	35 1/4 36	35 1/4 36	35 1/4 36	6,600	
312 Apr 2	505 Dec 18	481 1/4 Jan 29	626 Apr 30	Rohm & Haas Co common. 20	584 1/4 587 1/4	585 586 1/4	586 593	591 1/4 593	591 1/4 593	591 1/4 594 1/4	591 1/4 594 1/4	650	
90 Jan 6	96 Jan 28	88 May 14	92 Jan 30	4% preferred series A. 100	88 90	87 89	87 89	87 89	87 89	87 89	87 89	15,700	
22 1/4 Dec 30	25 1/4 Dec 8	20 Jun 5	24 1/4 Mar 12	Rohr Aircraft Corp. 1	20 1/4 21	20 1/4 20 1/4	20 1/4 21 1/4	20 1/4 21 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	5,000	
7 1/4 Apr 17	12 1/4 Nov 20												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958

LowestHighest

40 1/2 Jan 269 1/2 Dec 19

74 Aug 2985 1/2 May 2

6 Jan 217 1/2 Nov 28

3 Jan 33 1/2 Nov 19

43 1/2 Feb 2561 1/2 Nov 21

35 1/2 Feb 1850 Nov 3

47 1/2 Feb 2160 1/2 Nov 12

42 1/2 Feb 2459 1/2 Dec 31

86 1/2 Sep 1794 1/2 May 26

10 1/2 Jan 229 1/2 Dec 30

36 Jan 289 Dec 29

23 Sep 333 1/2 Dec 31

11 1/2 Nov 1014 Jun 18

14 1/2 Jan 218 1/2 Nov 6

57 Feb 774 1/2 May 19

Range Since Jan. 1

LowestHighest

61 1/2 Jan 769 1/2 Mar 3

73 Jan 882 1/2 Feb 24

14 1/2 Jan 223 1/2 May 11

3 1/2 May 293 1/2 Jan 26

52 Feb 2662 1/2 Jan 23

46 Jun 952 1/2 Apr 17

50 1/2 Feb 1859 1/2 Jan 26

55 1/2 Jun 964 1/2 Jan 23

86 Jun 1092 Apr 7

27 1/2 Jan 735 1/2 Mar 3

84 Jan 8104 Mar 3

31 1/2 Jan 637 1/2 Mar 3

12 1/2 Jan 1217 1/2 Feb 18

18 Jan 226 1/2 Jun 12

65 1/2 Jan 28105 1/2 Apr 27

22 Jan 1223 1/2 Jun 8

61 Jun 971 Apr 21

13 1/2 Jan 517 1/2 Mar 20

43 Feb 957 1/2 May 14

26 1/2 Feb 631 1/2 Jun 8

42 1/2 Jan 852 1/2 Apr 22

20 1/2 Jan 627 1/2 Mar 13

15 1/2 Jan 218 1/2 Jan 12

17 1/2 Jan 519 May 6

55 1/2 May 565 Apr 2

24 1/2 Jan 533 1/2 Mar 25

9 1/2 Jun 915 1/2 Jan 26

50 Apr 866 1/2 Jan 2

26 1/2 Jan 1338 1/2 May 29

11 1/2 Jan 215 1/2 Mar 20

88 Jan 694 Mar 13

59 1/2 Jun 965 1/2 Feb 9

25 1/2 Jun 1229 Jan 27

22 Jun 524 1/2 Apr 29

34 1/2 Mar 938 1/2 Jan 15

94 1/2 Jan 5106 1/2 Feb 20

7 1/2 Jun 98 1/2 Mar 20

2165 Jan 23

35 1/2 Jan 247 May 11

25 Apr 329 1/2 Jan 23

35 Jan 542 1/2 Jun 1

11 1/2 Jan 214 1/2 Mar 9

NEW YORK STOCK EXCHANGE

Par

Standard Brands Inc com

\$3.50 preferred

Standard Oil Products Co Inc

Standard Gas & Electric Co Inc

Standard Oil of California

Standard Oil of Indiana

Standard Oil of New Jersey

Standard Oil of Ohio common

3 1/4% preferred series A

Standard Packaging Corp com

\$1.60 convertible preferred

\$1.20 convertible preferred

Standard Ry Equip Mfg Co

Stanley Warner Corp

Starrett Co (The) L S

When issued

Stauffer Chemical Co

Sterch Bros Stores Inc

Sterling Drug Inc

Stevens (J P) & Co Inc

Stewart-Warner Corp

Stix Baer & Fuller Co

Stokely-Van Camp Inc common

5% prior preference

Stone & Webster

Storer Broadcasting Co

Studebaker-Packard Corp

Sunbeam Corp

Sundstrand Corp

Sun Chemical Corp common

\$4.50 series A preferred

Sun Oil Co

Sunray-Mid-Cont Oil Co common

4 1/2% preferred series A

5 1/2% 2nd pfd series of '55

Sunshine Biscuits Inc

Sunshine Mining Co

Superior Oil of California

Sutherland Paper Co

Sweets Co of America

Swift & Co

Symington Wayne Corp

LOW AND HIGH SALE PRICES

Monday Jan 8

Tuesday Jan 9

Wednesday Jan 10

Thursday Jan 11

Friday Jan 12

Sales for the Week Shares

6767 1/4

65 1/267

6667

66 1/266 1/2

66 1/266 1/2

7,700

7373

73 1/274

73 1/273 1/2

73 1/274

73 1/273 1/2

240

1818 1/4

17 1/418 1/4

18 1/219 1/4

18 1/219 1/4

18 1/218 1/2

35,000

2 1/23 1/8

3 1/83 1/8

3 1/83 1/8

3 1/83 1/8

3 1/83 1/8

700

52 1/453 1/4

52 1/253

5253

52 1/252 1/2

52 1/252 1/2

45,000

4646 1/2

4646 1/2

50 1/451 1/4

50 1/451 1/4

50 1/451 1/4

32,900

55 1/257

55 1/257

56 1/257 1/2

56 1/257 1/2

57 1/257 1/2

5,900

8686

8686

8686

8686

8588

200

30 1/231 1/2

30 1/231 1/2

30 1/231 1/2

30 1/231 1/2

30 1/231

26,100

9094

9094

92 1/292 1/2

91 1/291 1/2

91 1/291 1/2

400

35 1/235 1/2

35 1/235 1/2

35 1/235 1/2

35 1/235 1/2

3636

3,300

14 1/214 1/2

14 1/214 1/2

14 1/214 1/2

14 1/214 1/2

14 1/214 1/2

4,100

24 1/225 1/2

24 1/225 1/2

25 1/225 1/2

25 1/225 1/2

25 1/226 1/2

13,900

9598

9598

9598

9598

9598

130

23 1/223 1/2

23 1/223 1/2

22 1/222 1/2

22 1/222 1/2

22 1/222 1/2

1,500

63 1/264

63 1/264

63 1/264

63 1/264

63 1/264

6,800

15 1/216

15 1/216

15 1/216 1/4

15 1/216 1/4

15 1/216 1/4

700

5052 1/2

5052 1/2

51 1/254 1/2

51 1/254 1/2

51 1/254 1/2

37,600

30 1/231 1/2

30 1/231 1/2

3131 1/2

30 1/231 1/2

30 1/231 1/2

12,700

48 1/248 1/2

48 1/248 1/2

47 1/248 1/2

47 1/248 1/2

47 1/248 1/2

6,500

2222

2222

2222

2222

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3 1/2 Jan 89 1/2 Nov 17

9 1/2 Jan 220 1/2 Dec 19

35 1/2 Jan 258 1/2 Nov 21

25 1/2 Jan 1836 1/2 Dec 9

55 1/2 Feb 2489 Dec 16

22 1/2 Jan 1337 Aug 8

15 Jan 224 1/2 Nov 10

26 1/2 Jan 286 Dec 1

24 1/2 Dec 2539 1/2 Aug 22

98 1/2 Jan 2133 Nov 28

6 1/2 Jan 217 Dec 11

44 1/2 Jan 767 Dec 8

9 1/2 Jan 2821 Dec 16

15 1/2 Jan 224 Dec 16

22 Feb 2538 Nov 21

13 Apr 229 1/2 Dec 1

41 1/2 Feb 2573 Dec 15

81 1/2 Oct 890 May 20

20 Jan 228 1/2 Aug 5

21 1/2 Nov 1725 1/2 Apr 18

31 Jan 246 1/2 Nov 14

16 1/2 Jan 226 1/2 Dec 1

12 1/2 Jan 716 Dec 15

42 Jan 1565 Dec 2

21 1/2 May 1532 Nov 5

23 1/2 Jan 2137 Feb 3

10 1/2 Jan 217 1/2 Oct 30

27 1/2 Jan 240 Nov 11

62 1/2 Oct 158 Apr 7

16 1/2 Jan 225 Nov 17

43 Feb 1753 Oct 13

23 1/2 Feb 2036 1/2 Dec 16

45 Jan 355 Dec 1

21 1/2 Jan 242 Nov 21

10 1/2 Jan 815 Jan 16

32 1/2 Jan 639 Dec 5

3 1/2 Jan 215 1/2 Oct 28

13 1/2 Jan 1326 1/2 Oct 22

29 Feb 638 1/2 May 5

9 Feb 313 1/2 Mar 16

15 Jun 1219 1/2 Jan 2

52 Jan 887 Jun 1

31 Jun 838 1/2 Jan 12

74 1/2 Feb 2687 Jan 2

27 1/2 Jun 1135 1/2 Apr 14

27 Apr 134 1/2 May 21

21 Jun 825 1/2 Mar 16

61 1/2 Jan 27131 May 6

27 1/2 Jun 939 1/2 Jan 23

14 1/2 Mar 1026 1/2 May 18

112 Feb 9124 1/2 Mar 18

63 Feb 1872 May 25

19 1/2 Jan 824 1/2 Mar 5

23 Jan 227 1/2 Mar 5

30 Apr 2436 1/2 Mar 4

47 1/2 Apr 1772 May 6

22 Apr 1629 Mar 2

70 1/2 May 670 1/2 May 6

88 Jan 2388 Jan 23

29 1/2 Apr 1429 1/2 Apr 14

24 Jan 1624 Jan 16

57 1/2 May 457 1/2 May 4

24 1/2 Mar 2024 1/2 Mar 20

17 1/2 Apr 1517 1/2 Apr 15

70 Jan 2670 Jan 26

32 Jan 1532 Jan 15

37 1/2 Jun 337 1/2 Jun 3

24 1/2 Jun 1124 1/2 Jun 11

56 1/2 Jan 1456 1/2 Jan 14

25 1/2 Jan 3025 1/2 Jan 30

59 Feb 1159 Feb 11

54 1/2 Mar 354 1/2 Mar 3

75 1/2 Mar 375 1/2 Mar 3

43 1/2 Apr 1043 1/2 Apr 10

13 1/2 Mar 513 1/2 Mar 5

48 Mar 1348 Mar 13

17 1/2 Apr 2017 1/2 Apr 20

25 1/2 Apr 125 1/2 Apr 1

36 1/2 Jan 536 1/2 Jan 5

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13 1/2 Jan 717 1/2 Jan 7

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For footnotes see page 28.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	High	Lowest	High	Lowest	High	Par	Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12	Shares		
23 1/2 Jan 2	32 1/2 Nov 6	30 1/2 Jan 2	35 1/2 Apr 20	U S Lines Co common	1	12 1/2	22 1/2	32 1/2	32 1/2	32 1/2	32 1/2	4,500		
8 1/2 Dec 30	9 1/2 Jun 17	8 1/2 Jan 2	10 Jan 26	4 1/2 preferred	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	100		
18 1/2 Jan 2	28 1/2 Nov 20	24 1/2 Jan 2	29 Jan 21	U S Pipe & Foundry Co	5	24 1/2	25 1/2	24 1/2	25 1/2	25 1/2	25 1/2	10,700		
66 Jan 2	95 Nov 18	88 Jan 22	101 1/2 Jun 2	U S Playing Card Co	10	95 1/2	100 1/2	100	101	100 1/2	101	430		
26 1/2 Mar 5	43 1/2 Nov 21	41 1/2 Jan 2	58 1/2 May 16	U S Plywood Corp common	1	41 1/2	54 1/2	52	52 1/2	53 1/2	53 1/2	24,100		
73 Sep 15	80 1/2 Mar 14	76 Jan 9	95 1/2 Jun 1	3 1/2 preferred series A	100	76	91 1/2	96	91 1/2	91 1/2	91 1/2	30		
82 Jan 3	108 Dec 1	100 1/2 Jan 6	136 1/2 May 18	3 1/2 preferred series B	100	100 1/2	129	123 1/2	132	123	135	60		
31 1/2 Apr 7	48 1/2 Nov 18	45 1/2 Feb 10	65 1/2 Jun 1	U S Rubber Co common	5	45 1/2	62 1/2	57 1/2	60 1/2	59 1/2	60 1/2	38,700		
140 Apr 14	154 Jan 22	144 1/2 Jun 10	154 Apr 3	8 1/2 non-cum 1st preferred	100	145 1/2	146 1/2	145	146	144 1/2	145 1/2	1,360		
21 1/2 Jan 2	36 1/2 Nov 11	33 1/2 Jan 19	43 Mar 11	U S Shoe Corp	1	33 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	1,100		
25 1/2 Jan 2	41 1/2 Oct 14	31 May 7	38 1/2 Feb 24	U S Smelting Ref & Min com	50	32 1/2	33 1/2	33	33	33 1/2	33 1/2	2,600		
46 1/2 Jan 3	53 1/2 July 29	50 1/2 Jun 9	54 1/2 Feb 4	7 1/2 preferred	50	50 1/2	51 1/2	50 1/2	50 1/2	50 1/2	51	1,800		
51 1/2 Jan 13	97 1/2 Dec 30	88 1/2 May 7	99 1/2 Jan 5	U S Steel Corp common	16 1/2	88 1/2	94	92 1/2	93 1/2	93 1/2	94 1/2	64,600		
143 1/2 Oct 3	158 1/2 Jun 12	141 Jun 10	153 Jan 28	7 1/2 preferred	100	142 1/2	142 1/2	141 1/2	142 1/2	141	142 1/2	3,160		
19 1/2 Jan 2	32 1/2 Jun 16	24 Mar 6	26 1/2 Jan 21	U S Tobacco Co common	No par	24	24 1/2	24 1/2	25	24 1/2	24 1/2	3,200		
35 Sep 25	38 1/2 May 16	35 1/2 Jan 6	37 1/2 Feb 9	7 1/2 noncumulative preferred	25	35 1/2	36 1/2	35 1/2	35 1/2	35 1/2	35 1/2	60		
10 Jan 2	15 1/2 Dec 24	14 1/2 Feb 26	17 1/2 Jan 30	U S Vitamin & Pharmaceutical	1	14 1/2	15	14 1/2	14 1/2	14 1/2	15	2,100		
5 1/2 Jan 8	7 1/2 Oct 24	7 Jan 2	15 1/2 Mar 16	United Stockyards Corp	1	7	15 1/2	9 1/2	9 1/2	8 1/2	9 1/2	4,600		
68 1/2 Jan 8	90 1/2 Dec 10	85 1/2 Jan 8	100 Mar 5	\$6 convertible preferred	No par	91	91	90 1/2	90 1/2	91 1/2	91 1/2	200		
5 1/2 Jan 2	9 1/2 Oct 30	8 1/2 Jan 2	10 1/2 Feb 25	United Wallpaper Inc common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9	1,600		
13 Jan 21	17 Nov 13	17 1/2 Jan 6	21 Feb 24	Class B 2nd preferred	14	18	19 1/2	18 1/2	19 1/2	18	19 1/2	8,300		
4 1/2 Jan 6	10 1/2 Nov 6	8 1/2 Jan 2	12 1/2 Jan 14	United Whelan Corp common	30 1/2	9 1/2	9 1/2	9	9 1/2	9	9 1/2	500		
74 1/2 Jan 22	78 Nov 6	76 1/2 Apr 23	81 May 20	\$3.50 convertible preferred	100	79 1/2	80	79 1/2	80	79	79 1/2	19,100		
19 1/2 May 1	39 1/2 Dec 29	34 1/2 Mar 24	41 1/2 Feb 4	Universal-Cyclops Steel Corp	1	37	38 1/2	38 1/2	37	37 1/2	39 1/2	1,100		
32 1/2 Feb 14	67 Dec 10	46 Mar 30	57 1/2 Jan 16	Universal Leaf Tobacco com. No par	100	49 1/2	49 1/2	48	49 1/2	48 1/2	49 1/2	20		
142 Jan 3	157 Nov 12	152 1/2 Jun 9	157 Apr 10	8 1/2 preferred	100	154	156 1/2	152 1/2	152 1/2	152 1/2	154	31,200		
18 1/2 May 12	28 1/2 Nov 28	20 1/2 Apr 29	25 1/2 Apr 3	Universal Oil Products Co	1	22	23 1/2	21 1/2	22 1/2	21 1/2	22 1/2	1,500		
57 Sep 4	96 Nov 26	27 1/2 Jan 28	29 1/2 Feb 17	Universal Pictures Co Inc com	1	28	28 1/2	28	28 1/2	28	28 1/2	350		
24 1/2 Jan 2	37 Dec 24	40 Feb 9	48 1/2 Jan 7	4 1/2 preferred	100	40 1/2	41 1/2	40	40 1/2	40 1/2	41 1/2	28,200		
		31 Jun 9	36 1/2 Feb 18	Upjohn Co	1	32	32 1/2	31	31 1/2	31 1/2	31 1/2	4,600		
				Utah Power & Light Co	12.80									
V														
27 1/2 Jan 2	40 1/2 Oct 14	34 1/2 May 7	42 Jan 26	Vanadium Corp of America	1	35	35 1/2	35 1/2	35 1/2	35 1/2	36 1/2	7,400		
5 1/2 Jan 2	11 1/2 Aug 27	9 1/2 Jan 2	12 1/2 Apr 2	Van Norman Industries Inc com	2.50	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,200		
13 1/2 Jan 2	24 1/2 Aug 27	22 1/2 Jan 2	28 1/2 Apr 2	\$2.28 conv preferred	5	22 1/2	25 1/2	24 1/2	25 1/2	25 1/2	25 1/2	2,600		
21 1/2 Jan 2	32 Dec 10	31 1/2 Jan 5	36 1/2 Apr 17	Van Raalte Co Inc	10	31 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,400		
9 Apr 7	14 1/2 Sep 29	7 1/2 May 19	11 1/2 Jan 5	Vertientes-Camaguey Sugar Co	6 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	9,500		
45 1/2 Jan 17	97 Dec 11	84 Jan 9	145 1/2 May 15	Vick Chemical Co	2.50	129	131 1/2	125	128 1/2	126 1/2	130	3,200		
23 1/2 Jan 2	36 1/2 Dec 3	28 1/2 Feb 9	47 1/2 May 12	Victor Chemical Works common	5	38 1/2	39 1/2	38	39	38 1/2	39	13,500		
77 1/2 Feb 3	85 May 8	79 Mar 10	81 1/2 Mar 18	3 1/2 preferred	100	79	81	79	81	79	81	1,150		
13 Jan 2	22 Oct 2	19 1/2 Jan 2	35 1/2 May 25	Va-Carolina Chemical com. No par	100	32 1/2	34	31 1/2	32 1/2	31	31	4,500		
75 1/2 Nov 17	101 Oct 14	82 1/2 Jan 2	107 Mar 20	6 1/2 div partic preferred	100	97	99	96 1/2	96 1/2	96 1/2	96 1/2	700		
26 1/2 Jan 8	40 1/2 Dec 17	33 1/2 Jun 9	39 1/2 Mar 4	Virginia Elec & Pwr Co com	8	34 1/2	34 1/2	33 1/2	34 1/2	33 1/2	33 1/2	32,100		
101 Aug 29	113 May 29	1 1/4 Jun 9	7 1/4 Jun 3	Rights	100	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1,774,400		
82 Dec 24	90 1/2 July 1	83 Jan 14	86 1/2 Mar 23	\$5 preferred	100	83	84 1/2	83	84 1/2	83	84 1/2	1,180		
85 Dec 17	99 1/2 Apr 8	84 1/2 May 18	91 1/2 Mar 17	\$4.04 preferred	100	85	85	84 1/2	84 1/2	84	85	120		
83 Dec 30	95 May 13	83 Jun 11	87 1/2 Mar 16	\$4.20 preferred	100	82 1/2	85 1/2	82	84 1/2	82 1/2	83 1/2	190		
24 1/2 Apr 7	42 1/2 Nov 20	36 1/2 Jan 2	50 1/2 Apr 27	\$4.12 preferred	100	45 1/2	46 1/2	45 1/2	45 1/2	46	46 1/2	10,500		
11 Jan 2	13 1/2 Dec 9	12 Jan 16	13 1/2 Mar 17	Virginian Ry Co common	10	12 1/2	12 1/2	12 1/2	12 1/2	12	12 1/2	500		
9 1/2 Jan 2	17 1/2 Oct 29	16 1/2 Jan 2	20 1/2 Mar 9	6 1/2 preferred	10	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	16 1/2	18,100		
14 1/2 Jan 20	18 1/2 Oct 30	18 1/2 Jan 27	21 1/2 Mar 9	Vulcan Materials Co common	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,800		
74 Jan 3	89 Nov 13	87 1/2 Jan 2	96 1/2 Feb 20	5 1/2 convertible preferred	16	87 1/2	94	94	94	93 1/2	93 1/2	540		
84 Jan 13	97 Dec 30	96 1/2 Jan 2	103 1/2 Feb 11	6 1/2 preferred	100	98 1/2	98 1/2	98 1/2	98 1/2	99	100	10,500		
W														
60 1/2 May 20	72 1/2 Feb 24	67 Apr 15	76 1/2 Mar 11	Wabash RR 4 1/2 preferred	100	67	68	67	68	67	68	2,800		
33 1/2 Jan 2	50 Oct 20	46 1/2 Feb 2	74 1/2 May 12	Wagner Electric Corp	15	46 1/2	74 1/2	66 1/2	67 1/2	67 1/2	67 1/2	1,200		
12 1/2 Jan 6	15 1/2 Nov 14	14 1/2 Jan 2	21 Apr 21	Waldorf System	No par	12 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,800		
27 1/2 Jan 2	51 Dec 1	47 Feb 10	55 1/2 May 11	Walgreen Co	10	47	52 1/2	51 1/2	51 1/2	51 1/2	51 1/2	4,900		
25 1/2 Jan 15	36 Nov 7	33 1/2 Mar 30	38 1/2 Jun 11	Walker (Hiram) G & W	No par	25 1/2	35 1/2	35 1/2	37	37	37 1/2	28,900		
11 1/2 July 17	16 1/2 Feb 4	12 1/2 Feb 6	18 1/2 May 19	Walworth Co	2.50	17	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	4,900		
11 1/2 Aug 29	14 1/2 Dec 22	12 1/2 May 19	16 1/2 Feb 20	Ward Baking Co common	1	12 1/2	13 1/2	12 1/2	13	13	13 1/2	50		
84 Jan 13	95 Apr 25	87 1/2 Jan 16	94 Feb 20	6 1/2 preferred	100	90 1/2								

Bond Record «« New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1958				Range Since Jan. 1		GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week	
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Low High		Low High		Low High		Low High		Bonds (\$)	
102.14	Nov 5	102.14	Nov 5					Treasury 4s	Oct 1 1969	*98.22	98.30	*98.28	99.4	*98.28	99.4	*98.24	99	*98.24	99
								Treasury 4s	Feb 1 1980	*97.12	97.20	*97.20	97.28	*97.20	97.28	*97.18	97.26	*97.14	97.22
								Treasury 3 1/2s	Nov 15 1974	*96.10	96.18	*96.18	96.26	*96.18	96.26	*96.16	96.24	*96.12	96.20
								Treasury 3 1/2s	Feb 15 1990	*88.22	88.30	*89	89.8	*89	89.8	*88.30	89.6	*88.28	89.4
								Treasury 3 1/2s	Jun 15 1978-1983	*87.6	87.14	*87.16	87.24	*87.16	87.24	*87.12	87.20	*87.8	87.16
								Treasury 3 1/2s	May 15 1985	*87.4	87.12	*87.14	87.22	*87.14	87.22	*87.10	87.18	*87.6	87.14
								Treasury 3s	Feb 15 1964	*93.28	94	*94.4	94.8	*94.4	94.8	*93.30	94.2	*93.28	94
								Treasury 3s	Aug 15 1966	*91.30	92.2	*92.8	92.12	*92.8	92.12	*92	92.4	*91.30	92.2
								Treasury 3s	Feb 15 1995	*83.12	83.20	*83.22	83.30	*83.24	84	*83.20	83.28	*83.18	83.26
								Treasury 2 3/4s	Sep 15 1961	*96.14	96.18	*96.16	96.20	*96.14	96.20	*96.14	96.18	*96.12	96.16
								Treasury 2 3/4s	Dec 15 1960-1965	*98.4	98.12	*98.4	98.12	*98.4	98.12	*98	98.8	*98	98.8
								Treasury 2 3/4s	Feb 15 1965	*90.22	90.26	*91	91.4	*91	91.4	*90.26	90.30	*90.24	90.28
								Treasury 2 1/2s	Nov 15 1961	*95.14	95.18	*95.16	95.20	*95.16	95.20	*95.14	95.18	*95.12	95.16
								Treasury 2 1/2s	Jun 15 1962-1967	*87.24	88	*87.30	88.6	*88	88.8	*87.30	88.6	*87.30	88.6
								Treasury 2 1/2s	Aug 15 1963	*92.20	92.24	*92.24	92.28	*92.24	92.28	*92.18	92.22	*92.16	92.20
								Treasury 2 1/2s	Dec 15 1963-1968	*85.24	86	*86	86.8	*86.2	86.10	*86	86.8	*86	86.8
								Treasury 2 1/2s	Jun 15 1964-1969	*84.26	85.2	*85	85.8	*85.2	85.10	*85	85.8	*85	85.8
								Treasury 2 1/2s	Dec 15 1964-1969	*84.10	84.18	*84.16	84.24	*84.20	84.28	*84.20	84.28	*84.20	84.28
								Treasury 2 1/2s	Mar 15 1965-1970	*83.30	84.6	*84.4	84.12	*84.8	84.16	*84.4	84.12	*84.4	84.12
								Treasury 2 1/2s	Mar 15 1966-1971	*83.20	83.28	*83.28	84.4	*84	84.8	*83.28	84.4	*83.28	84.4
								Treasury 2 1/2s	Jun 15 1967-1972	*83.10	83.18	*83.18	83.26	*83.22	83.30	*83.18	83.26	*83.18	83.26
								Treasury 2 1/2s	Sep 15 1967-1972	*82.22	82.30	*83	83.8	*83.4	83.12	*83	83.8	*83	83.8
								Treasury 2 1/2s	Dec 15 1967-1972	*83.10	83.18	*83.18	83.26	*83.22	83.30	*83.18	83.26	*83.18	83.26
								Treasury 2 1/2s	Jun 15 1959-1962	*94	94.4	*94.2	94.6	*94.2	94.6	*94	94.4	*93.31	94.2
								Treasury 2 1/2s	Dec 15 1959-1962	*93.10	93.14	*93.12	93.16	*93.12	93.16	*93.10	93.14	*93.6	93.10
								Treasury 2 1/2s	Nov 15 1960	*97.16	97.18	*97.17	97.19	*97.17	97.19	*97.18	97.20	*97.19	97.21
								International Bank for Reconstruction & Development											
								4 3/4s	Nov 1 1980	*99	100	*99	100	*99	100	*99	100	*99	100
								4 1/2s	Dec 1 1973	*98	99	*98	99	*98	99	*98	99	*98	99
								4 1/2s	Jan 1 1977	*98	99	*98	99	*98	99	*98	99	*98	99
								4 1/2s	May 1 1978	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16
								4 1/2s	Jan 15 1979	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16
								3 3/4s	May 15 1968	*92.24	93.24	*92.24	93.24	*92.10	93.16	*92.16	93.16	*92.16	93.16
								3 1/2s	Jan 1 1969	*91	92.16	*91	92.16	*91	92.16	*90.16	92	*90.16	92
								3 1/2s	Oct 15 1971	*89.16	91	*89.16	91	*89.16	91	*89.16	91	*89.16	91
								3 3/4s	May 15 1975	*87	89	*87	89	*87	89	*87	89	*87	89
								13 1/4s	Oct 1 1960	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16
								3 1/4s	Oct 1 1981	*80.16	82	*80.16	82	*80.16	82	*80.16	82	*80.16	82
								3s	July 15 1972	*83	84	*83	84	*83	84	*83	84	*83	84
								3s	Mar 1 1976	*80.16	82	*80.16	82	*80.16	82	*80.16	82	*80.16	82
								12 1/2s	Sep 15 1959	*99	100	*99	100	*99	100	*99	100	*99	100
								Serial bonds of 1950											
								2s	Feb 15 1960	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16
								2s	Feb 15 1961	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16
								2s	Feb 15 1962	*94	95	*94	95	*94	95	*94	95	*94	95

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

RANGE FOR WEEK ENDED JUNE 12

BONDS		Interest Period		Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold No.		Range Since Jan. 1	
New York Stock Exchange		New York City		Interest Period		Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold No.	
Transit Unification Issue—		3% Corporate Stock 1980		June-Dec		88 1/2		88 1/2 89 1/2		36	

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 12

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.
Low	High	Low	High	Low	High	Low	High
German (cont.)—				Tokyo (City of)—			
10-year bonds of 1936—				25½s extl loan of '27 1961—	April-Oct	179	
3s conv & fund issue 1953 due 1963—	Jan-July	96½ 97½	9	5½s due 1961 extended to 1971—	April-Oct	100	191 191
Prussian Conversion 1953 Issue—				Tokyo Electric Light Co Ltd—			97 100½
4s dollar bonds 1972—	April-Oct	102 102	2	6s 1st mtg 5 series 1953—	June-Dec	195	202 205
International loan of 1930—				6s 1953 extended to 1963—	June-Dec	101 101	1 100½ 102
5s dollar bonds 1980—	June-Dec	109½ 109 109½	9	Uruguay (Republic of)—			
3s dollar bonds 1972—	June-Dec	95 95½	14	3½s-4½s (dollar bond of 1937)—			
Greek Government—				External readjustment 1979—	May-Nov	89	84 92
Δ7s part paid 1964—	May-Nov	40½ 39½ 41	143	External conversion 1979—	May-Nov	93	88½ 94
Δ6s part paid 1968—	Feb-Aug	39 37½ 39	74	3½s-4½s-5½s external conversion 1978—	June-Dec	96	89 93½
ΔHamburg (State of) 6s 1946—	April-Oct			4s-4½s-4½s external readjustment 1978—	Feb-Aug	96	92½ 96
Conv & funding 4½s 1966—	April-Oct	102½		3½s external readjustment 1984—	Jan-July		83 91
Reisingfors (City) external 6½s 1960—	April-Oct	99½ 104		Valle Del Cauca See Cauca Valley (Dept of)			
Italian (Republic) ext s f 3s 1977—	Jan-July	72¼ 70¾ 72¼	19	ΔWarsaw (City) external 7s 1958—	Feb-Aug	12 16½	13 17
Italian Credit Consortium for Public Works				Δ4½s assented 1958—	Feb-Aug	9½ 13½	10 13½
30-year gtd ext s f 3s 1977—	Jan-July	71 70¾ 71½	66	ΔYokohama (City of) 6s of '26 1961—	June-Dec	188	198½ 200
Italian Public Utility Institute—				6s due 1961 extended to 1971—	June-Dec	100½ 101½	100½ 101
30-year gtd ext s f 3s 1977—	Jan-July	72½ 71¾ 72½	28				
ΔItaly (Kingdom of) 7s 1951—	June-Dec	142 142½					
Jamaica (Government of)							
5½s s f extl loan 1974—	Mar-Sept	92½ 92½	10				
Japan 5½s extl s f 1974—	Jan-July	95½ 94¾ 95½	53				
Japanese (Imperial Govt)—							
Δ6½s extl loan of '24 1954—	Feb-Aug	203	214 215½				
6½s due 1954 extended to 1964—	Feb-Aug	101¼ 103	17				
Δ5½s extl loan of '30 1965—	May-Nov	185	190 190				
5½s due 1965 extended to 1975—	May-Nov	99¾ 100½	4				
ΔJugoslavia (State Mtge Bank) 7s 1957—	April-Oct	15 21½	19½ 26				
ΔMedellin (Colombia) 6½s 1954—	June-Dec	49½	48½ 50½				
30-year 3s s f bonds 1978—	Jan-July						
Mexican Irrigation—							
ΔNew assented (1942 agree't) 1968—	Jan-July	14½ 15	13½ 14½				
ΔSmall 1968—							
Mexico (Republic of)—							
Δ5s new assented (1942 agree't) 1963—	Jan-July	19½ 19½	18½ 19½				
ΔLarge—							
ΔSmall—							
Δ4s of 1904 (assented to 1922 agree't)	June-Dec	19½ 20	18½ 19½				
Δ4s new assented (1942 agree't) 1968—	Jan-July	14 14	13½ 14				
Δ4s of 1910 (assented to 1922 agree- ment) 1945—	Jan-July						
ΔSmall—							
Δ4s new assented (1942 agree't) 1963—	Jan-July	17½ 17½	17½ 18½				
ΔSmall—							
ΔTreasury 6s of 1913 (assented to 1922 agreement) 1933—	Jan-July	18½ 18½ 18½	33 17½ 18½				
ΔSmall—							
Δ6s new assented (1942 agree't) 1963—	Jan-July	20¾ 21	21½ 21½				
ΔSmall—							
ΔMilan (City of) 6½s 1952—	April-Oct						
Minas Geraes (State)—							
ΔSecured extl sink fund 6½s 1958—	Mar-Sept						
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008—	Mar-Sept	43 45	46 46				
ΔSecured extl sink fund 6½s 1959—	Mar-Sept						
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008—	Mar-Sept	44	44 46				
New Zealand (Govt) 5½s 1970—	June-Dec	101¾ 102¼	24 98 105½				
Norway (Kingdom of)—							
External sinking fund old 4½s 1965—	April-Oct	99 99	97½ 99½				
4½s s f extl loan new 1965—	April-Oct	98 98	96¼ 99				
4s sinking fund external loan 1963—	Feb-Aug	98 98½	97 99½				
5½s s f extl loan 1973—	April-Oct	99¾ 100¼	61 97½ 101½				
Municipal Bank extl sink fund 5s 1970—	June-Dec	99 100	99 99½				
ΔNuremberg (City of) 6s 1952—	Feb-Aug	90 93	90 90				
4½s debt adj 1972—	Feb-Aug						
Oriental Development Co Ltd—							
Δ6s extl loan (30-yr) 1953—	Mar-Sept	186 186	100½ 101½				
6s due 1953 extended to 1963—	Mar-Sept	179	186 186				
Δ5½s extl loan (30-year) 1958—	May-Nov	94 94	93½ 95½				
5½s due 1958 extended to 1968—	May-Nov	101 102	100 102½				
Oslo (City of) 5½s extl 1973—	June-Dec	67					
ΔPernambuco (State of) 7s 1947—	Mar-Sept						
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008—	Mar-Sept	44 48½	44 48½				
ΔPeru (Republic of) external 7s 1959—	Mar-Sept	83½	84 84				
ΔNat loan extl s f 6s 1st series 1960—	June-Dec	83½	82 85				
ΔNat loan extl s f 6s 2nd series 1961—	April-Oct	83½ 83½	1 83½ 84½				
ΔPoland (Republic of) gold 6s 1940—	April-Oct	14½	17 17				
Δ4½s assented 1958—	April-Oct	12 16	13 15½				
ΔStabilization loan sink fund 7s 1947—	April-Oct	17½	16½ 18				
Δ4½s assented 1968—	April-Oct	12½ 14	12½ 16				
ΔExternal sinking fund gold 3s 1950—	Jan-July	16 16	14½ 17½				
Δ4½s assented 1963—	Jan-July	11½ 11½ 11½	12 11½ 16				
Porto Alegre (City of)—							
8s 1961 stamped pursuant to Plan A (Interest reduced to 2.375%) 2001—	Jan-July	56 56 56	2 55½ 60				
7½s 1966 stamped pursuant to Plan A (Interest reduced to 2.25%) 2006—	Jan-July	48½	48½ 55				
Rhodesia and Nyasaland—							
ΔFederation of 5½s 1973—	May-Nov	92¼ 92¼	18 91 96½				
ΔRio de Janeiro (City of) 8s 1946—	April-Oct	64					
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001—	April-Oct	57½	58 61				
ΔExternal secured 6½s 1953—	Feb-Aug	66½	68½ 69				
Stamped pursuant to Plan A (interest reduced to 2%) 2012—	Feb-Aug	38 39	38 39½				
Rio Grande do Sul (State of)—							
Δ8s external loan of 1921 1946—	April-Oct	80½					
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999—	April-Oct	64	66 71½				
Δ6s internal sinking fund gold 1968—	June-Dec	69	80 81				
Stamped pursuant to Plan A (interest reduced to 2%) 2012—	June-Dec	80	51 57				
Δ7s external loan of 1926 due 1966—	May-Nov	57	51 60				
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004—	June-Dec	57 65	52½ 64				
7s 1967 stamped pursuant to Plan A (Interest reduced to 2.25%) 2004—	June-Dec	56	54 54				
ΔRome (City of) C's 1952—	April-Oct						
ΔSao Paulo (City) 8s 1952—	May-Nov						
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001—	May-Nov	66 66	1 60½ 68				
Δ6½s extl secured sinking fund 1957—	May-Nov						
Stamped pursuant to Plan A (interest reduced to 2%) 2012—	May-Nov	68	58½ 70				
Sao Paulo (State of)—							
8s 1936 stamped pursuant to Plan A (Interest reduced to 2.5%) 1999—	Jan-July	93	93 93				
Δ8s external 1950—	Jan-July						
Stamped pursuant to Plan A (interest reduced to 2.5%) 1959—	Jan-July	95	95 95				
Δ7s external water loan 1956—	Mar-Sept		129 129				
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004—	Jan-July	95 97	93 93				
Δ6s external dollar loan 1968—	Jan-July		121 121				
Stamped pursuant to Plan A (interest reduced to 2%) 2012—	April-Oct	93½ 93½	10 90 97				
Serbs Croats & Slovenes (Kingdom)—							
Δ8s secured external 1962—	May-Nov	13 14½	13½ 18				
Δ7s series B secured external 1962—	May-Nov	13 13½	5 13 17				
Shinyetsu Electric Power Co Ltd—							
Δ6½s 1st mtg s f 1952—	June-Dec	193	101 103				
6½s due 1952 extended to 1962—	June-Dec	101¼	14½ 15½				
ΔSilesia (Prov of) external 7s 1958—	June-Dec	14½	11 13½				
Δ4½s assented 1958—	June-Dec	13 13	11 13½				
South Africa (Union of) 4½s 1965—	June-Dec	94¾ 94¾	13 93 96				
5½s extl loan Jan 1968—	Jan-July	97¼ 97 97½	11 95½ 98½				
5½s external loan Dec 1 1968—	Jan-July	97 96¾ 97	33 94½ 97				
Taiwan Electric Power Co Ltd—							
Δ5½s (40-year) s f 1971—	Jan-July	176					
5½s due 1971 extended to 1981—	Jan-July	90½ 94¾	90½ 94				

For footnotes see page 33.

NEW YORK STOCK EXCHANGE BOND RECORD

BONDS										BONDS									
New York Stock Exchange					New York Stock Exchange					New York Stock Exchange					New York Stock Exchange				
Bond	Interest	Period	Last Sale Price	Week's Range	Bond	Interest	Period	Last Sale Price	Week's Range	Bond	Interest	Period	Last Sale Price	Week's Range	Bond	Interest	Period	Last Sale Price	Week's Range
or Friday's Bid & Asked					or Friday's Bid & Asked					or Friday's Bid & Asked					or Friday's Bid & Asked				
Low High					Low High					Low High					Low High				
Central RR Co. of N J 3 1/4s 1987	Jan-July	43 3/8	42 1/8	43 3/8	59	42 1/8	49	82 1/2	85 1/4	Delta mortgage 4s June 30 1970	Jan-July	14 3/4	14 3/4	16 1/4	9	14 3/4	14 3/4	25 1/4	25 1/4
Central New York Power 3s 1974	Jan-July	43 3/8	42 1/8	43 3/8	59	42 1/8	49	82 1/2	85 1/4	Delta mortgage 4s 1970	Jan-Dec	14 3/4	14 3/4	16 1/4	9	14 3/4	14 3/4	25 1/4	25 1/4
Central Pacific Ry Co.	Jan-July	43 3/8	42 1/8	43 3/8	59	42 1/8	49	82 1/2	85 1/4	Delta mortgage 4s series A 1970	Jan-Dec	14 3/4	14 3/4	16 1/4	9	14 3/4	14 3/4	25 1/4	25 1/4
First and refund 3 1/2s series A 1974	Feb-Aug	90	90	90	1	90	90 1/4	92 1/2	93	Delta mortgage 4s series B 1970	Jan-Dec	14 3/4	14 3/4	16 1/4	9	14 3/4	14 3/4	25 1/4	25 1/4
First mortgage 3 1/2s series B 1968	Feb-Aug	90	90	90	1	90	90 1/4	92 1/2	93	Delta mortgage 4s series C 1970	Jan-Dec	14 3/4	14 3/4	16 1/4	9	14 3/4	14 3/4	25 1/4	25 1/4
Cerro de Pasco Corp.	Jan-July	108 3/4	106 1/4	109 1/4	317	106 1/4	117 1/2	93 1/2	94	Delta mortgage 4s series D 1970	Jan-Dec	14 3/4	14 3/4	16 1/4	9	14 3/4	14 3/4	25 1/4	25 1/4
5 1/2s conv subord debts 1979	Jan-July	108 3/4	106 1/4	109 1/4	317	106 1/4	117 1/2	93 1/2	94	Delta mortgage 4s series E 1970	Jan-Dec	14 3/4	14 3/4	16 1/4	9	14 3/4	14 3/4	25 1/4	25 1/4
Champion Paper & Fibre 3 1/2s debts 1981	Jan-July	108 3/4	106 1/4	109 1/4	317	106 1/4	117 1/2	93 1/2	94	Delta mortgage 4s series F 1970	Jan-Dec	14 3/4	14 3/4	16 1/4	9	14 3/4	14 3/4	25 1/4	25 1/4
3 1/2s debentures 1965	Jan-July	108 3/4	106 1/4	109 1/4	317	106 1/4	117 1/2	93 1/2	94	Delta mortgage 4s series G 1970	Jan-Dec	14 3/4	14 3/4	16 1/4	9	14 3/4	14 3/4	25 1/4	25 1/4
4 1/2s conv subord debts 1984	Jan-July	109 3/4	108 1/2	110	274	108 1/2	122 1/2	96 3/4	103 1/2	Delta mortgage 4s series H 1970	Jan-Dec	14 3/4	14 3/4	16 1/4	9	14 3/4	14 3/4	25 1/4	25 1/4
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	109 3/4	108 1/2	110	274	108 1/2	122 1/2	96 3/4	103 1/2	Delta mortgage 4s series I 1970	Jan-Dec	14 3/4	14 3/4	16 1/4	9	14 3/4	14 3/4	25 1/4	25 1/4
Refund and impmt M 3 1/2s series D 1996	May-Nov	109 3/4	108 1/2	110	274	108 1/2	122 1/2	96 3/4	103 1/2	Delta mortgage 4s series J 1970	Jan-Dec	14 3/4	14 3/4	16 1/4	9	14 3/4	14 3/4	25 1/4	25 1/4
Refund and impmt M 3 1/2s series E 1996	Feb-Aug	109 3/4	108 1/2	110	274	108 1/2	122 1/2	96 3/4	103 1/2	Delta mortgage 4s series K 1970	Jan-Dec	14 3/4	14 3/4	16 1/4	9	14 3/4	14 3/4	25 1/4	25 1/4
Refund and impmt M 3 1/2s series F 1996	Feb-Aug	109 3/4	108 1/2	110	274	108 1/2	122 1/2	96 3/4	103 1/2	Delta mortgage 4s series L 1970	Jan-Dec	14 3/4	14 3/4	16 1/4	9	14 3/4	14 3/4	25 1/4	25 1/4
R & A div first consol gold 4s 1969	Jan-July	109 3/4	108 1/2	110	274	108 1/2	122 1/2	96 3/4	103 1/2	Delta mortgage 4s series M 1970	Jan-Dec	14 3/4	14 3/4	16 1/4	9	14 3/4	14 3/4	25 1/4	25 1/4
Second consolidated gold 4s 1969	Jan-July	109 3/4	108 1/2	110	274	108 1/2	122 1/2	96 3/4	103 1/2	Delta mortgage 4s series N 1970	Jan-Dec	14 3/4	14 3/4	16 1/4	9	14 3/4	14 3/4	25 1/4	25 1/4
Chicago Burlington & Quincy RR	Jan-July	109 3/4	108 1/2	110	274	108 1/2	122 1/2	96 3/4	103 1/2	Delta mortgage 4s series O 1970	Jan-Dec	14 3/4	14 3/4	16 1/4	9	14 3/4	14 3/4	25 1/4	25 1/4
First and refunding mortgage 3 1/2s 1985	Feb-Aug	109 3/4	108 1/2	110	274	108 1/2	122 1/2	96 3/4	103 1/2	Delta mortgage 4s series P 1970	Jan-Dec	14 3/4	14 3/4	16 1/4	9	14 3/4	14 3/4	25 1/4	25 1/4
First and refunding mortgage 2 1/2s 1970	Feb-Aug	109 3/4	108 1/2	110	274	108 1/2	122 1/2	96 3/4	103 1/2	Delta mortgage 4s series Q 1970	Jan-Dec	14 3/4	14 3/4	16 1/4	9	14 3/4	14 3/4	25 1/4	25 1/4
1st & ref mtge 3s 1990	Feb-Aug	109 3/4	108 1/2	110	274	108 1/2	122 1/2	96 3/4	103 1/2	Delta mortgage 4s series R 1970	Jan-Dec	14 3/4	14 3/4	16 1/4	9	14 3/4	14 3/4	25 1/4	25 1/4
1st & ref mtge 4 1/2s 1978	Feb-Aug	109 3/4	108 1/2	110	274	108 1/2	122 1/2	96 3/4	103 1/2	Delta mortgage 4s series S 1970	Jan-Dec	14 3/4	14 3/4	16 1/4	9	14 3/4	14 3/4	25 1/4	25 1/4
Chicago & Eastern Ill RR	Jan-July	109 3/4	108 1/2	110	274	108 1/2	122 1/2	96 3/4	103 1/2	Delta mortgage 4s series T 1970	Jan-Dec	14 3/4	14 3/4	16 1/4	9	14 3/4	14 3/4	25 1/4	25 1/4
Delta General mortgage inc conv 5s 1997	April	80	80	83	54	71	83 1/4	95 1/2	99 3/4	Delta mortgage 4s series U 1970	Jan-Dec	14 3/4	14 3/4	16 1/4	9	14 3/4	14 3/4	25 1/4	25 1/4
First mortgage 3 1/2s series B 1985	May-Nov	80	80	83	54	71	83 1/4	95 1/2	99 3/4	Delta mortgage 4s series V 1970	Jan-Dec	14 3/4	14 3/4	16 1/4	9	14 3/4	14 3/4	25 1/4	25 1/4
Delta income debts Jan 2054	May-Nov	61 3/4	60	61 3/4	13	56 1/2	65 1/2	77 1/2	82 1/4	Delta mortgage 4s series W 1970	Jan-Dec	14 3/4	14 3/4	16 1/4	9	14 3/4	14 3/4	25 1/4	25 1/4
Chicago & Erie 1st gold 6s 1982	May-Nov	61 3/4	60	61 3/4	13	56 1/2	65 1/2	77 1/2	82 1/4	Delta mortgage 4s series X 1970	Jan-Dec	14 3/4	14 3/4	16 1/4	9	14 3/4	14 3/4	25 1/4	25 1/4
Chicago Great Western 4s series A 1983	Jan-July	61 3/4	60	61 3/4	13	56 1/2	65 1/2	77 1/2	82 1/4	Delta mortgage 4s series Y 1970	Jan-Dec	14 3/4	14 3/4	16 1/4	9	14 3/4	14 3/4	25 1/4	25 1/4
Delta General mtge 4 1/2s Jan 1 2036	April	61 3/4	60	61 3/4	13	56 1/2	65 1/2	77 1/2	82 1/4	Delta mortgage 4s series Z 1970	Jan-Dec	14 3/4	14 3/4	16 1/4	9	14 3/4	14 3/4	25 1/4	25 1/4
Chicago Indianapolis & Louisville Ry	Jan-July	61 3/4	60	61 3/4	13	56 1/2	65 1/2	77 1/2	82 1/4	Delta mortgage 4s series AA 1970	Jan-Dec	14 3/4	14 3/4	16 1/4	9	14 3/4	14 3/4	25 1/4	25 1/4
Delta mortgage 4s inc series A Jan 1983	April	61 3/4	60	61 3/4	13	56 1/2	65 1/2	77 1/2	82 1/4	Delta mortgage 4s series AB 1970	Jan-Dec	14 3/4	14 3/4	16 1/4	9	14 3/4	14 3/4	25 1/4	25 1/4
Delta mortgage 4s inc ser A Jan 2003	April	61 3/4	60	61 3/4	13	56 1/2	65 1/2	77 1/2	82 1/4	Delta mortgage 4s series AC 1970	Jan-Dec	14 3/4	14 3/4	16 1/4	9	14 3/4	14 3/4	25 1/4	25 1/4
Chicago Milwaukee St Paul & Pacific RR	Jan-July	61 3/4	60	61 3/4	13	56 1/2	65 1/2	77 1/2	82 1/4	Delta mortgage 4s series AD 1970	Jan-Dec	14 3/4	14 3/4	16 1/4	9	14 3/4	14 3/4	25 1/4	25 1/4
First mortgage 4s series A 1994	Jan-July	61 3/4	60	61 3/4	13	56 1/2	65 1/2	77 1/2	82 1/4	Delta mortgage 4s series AE 1970	Jan-Dec	14 3/4	14 3/4	16 1/4	9	14 3/4	14 3/4	25 1/4	25 1/4
General mortgage 4 1/2s inc ser A Jan 2019	April	61 3/4	60	61 3/4	13	56 1/2	65 1/2	77 1/2	82 1/4	Delta mortgage 4s series AF 1970	Jan-Dec	14 3/4	14 3/4	16 1/4	9	14 3/4	14 3/4	25 1/4	25 1/4
Delta income debts series B Jan 1 2044	April	61 3/4	60	61 3/4	13	56 1/2	65 1/2	77 1/2	82 1/4	Delta mortgage 4s series AG 1970	Jan-Dec	14 3/4	14 3/4	16 1/4	9	14 3/4	14 3/4	25 1/4	25 1/4
Delta inc debts ser A Jan 1 2055	Mar-Sept	61																	

RANGE FOR WEEK ENDED JUNE 12

For footnotes see page 83.

RANGE FOR WEEK ENDED JUNE 12

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.
 i Negotiability impaired by maturity.
 j Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.
 * Friday's bid and ask prices; no sales being transacted during current week.
 Δ Bonds selling flat.

RANGE FOR WEEK ENDED JUNE 12

For footnotes see page 37.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 12

STOCKS										STOCKS										
American Stock Exchange										American Stock Exchange										
Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	Low	High	Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	Low	High	Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	Low	High
A																				
Algemeine Kunstzijde N V—																				
Amer dep rcts Amer shares—																				
Algom Uranium Mines Ltd—																				
All American Engineering Co—																				
Allegheny Corp warrants—																				
Allegheny Airlines Inc—																				
Allied Artists Pictures Corp—																				
5 1/2% convertible preferred—																				
Allied Control Co Inc—																				
Allied Paper Corp—																				
Alcoa Inc—																				
Aluminum Co of America—																				
\$3.75 preferred—																				
American Beverage Corp—																				
American Book Co—																				
American Electronics Inc—																				
American Laundry Machine—																				
American Manufacturing Co—																				
American Meter Co—																				
American Natural Gas Co 6% pfd—																				
American Petrofina Inc class A—																				
American Photocopy Equip Co—																				
American Seal-Kap Corp of Del—																				
American Thread 5% preferred—																				
American Writing Paper—																				
Amurex Oil Co class A—																				
Anacon Lead Mines Ltd—																				
Anchor Post Products—																				
Anglo Amer Exploration Ltd—																				
Anglo-Laurate Nitrate Corp—																				
"A" shares—																				
Angostura-Wupperman—																				
Anken Chemical & Film Corp—																				
Appalachian Power Co 4 1/2% pfd—																				
Arkansas Fuel Oil Corp—																				
Arkansas Louisiana Gas Co—																				
Arkansas Power & Light—																				
4.72% preferred—																				
Armour & Co warrants—																				
Armstrong Rubber class A—																				
Arnold Altek Aluminum Co—																				
Convertible preferred—																				
Aro Equipment Corp—																				
Asamera Oil Corp Ltd—																				
Associated Electric Industries—																				
American dep rcts reg—																				
Associated Food Stores Inc—																				
Associated Laundries of America—																				
Associated Oil & Gas Co—																				
Associated Stationers Supply Co—																				
Associated Tel & Tel—																				
Class A participating—																				
Atlantic Coast Indus Inc—																				
Atlantic Coast Line Co—																				
Atlantica del Golfo Sugar—																				
Atlas Consolidated Mining & Development Corp—																				
10 pesos—																				
Atlas Corp option warrants—																				
Atlas Plywood Corp—																				
Audio Devices Inc—																				
Automatic Steel Products Inc com—																				
Non-voting non-cum preferred—																				
Ayshire Collieries Corp—																				
B																				
Bailey & Selburn Oil & Gas—																				
Class A—																				
Baker Industries Inc—																				
Baldwin Rubber common—																				
Baldwin Securities Corp—																				
Banco de los Andes—																				
American shares—																				
Banff Oil Ltd—																				
Barcelona Tr Light & Power Ltd—																				
Barker Brothers Corp—																				
Barry Controls Inc class B—																				
Basic Incorporated—																				
Bayview Oil Corp common—																				
6% convertible class A—																				
Bearings Inc—																				
Beau-Brummel Ties—																				
Beck (A S) Shoe Corp—																				
Bell Telephone of Canada—																				
Beleck Instrument Corp—																				
Benrus Watch Co Inc—																				
Bickford's Inc—																				
Blauers—																				
Blumenthal (S) & Co—																				
Bobbie Brooks Inc—																				
Bohach (H C) Co common—																				
5 1/2% prior cumulative preferred—																				
Borne Chemical Co Inc new—																				
Bourjois Inc—																				
Brad Foote Gear Works Inc—																				
Brazilian Traction Light & Pwr ord—																				
Breeze Corp—																				
Bridgeport Gas Co—																				
Brill Manufacturing Co—																				
New when issued—																				
Britalta Petroleum Ltd—																				
British American Oil Co—																				
British American Tobacco—																				
Amer dep rcts ord bearer—																				
Amer dep rcts ord reg—																				
British Columbia Power—																				
British Petroleum Co Ltd—																				
Amer dep rcts ord reg—																				
Brown Company—																				
Brown Forman Distillers—																				
4% preferred—																				
Brown Rubber Co—																				
Bruck Mills Ltd class B—																				
B S F Company—																				
Buckeye (The) Corp—																				
Budget Finance Plan common—																				
60c convertible preferred—																				
6% serial preferred—																				
Buell Die & Machine Co—																				
Buffalo-Eclipse Corp—																				
Bunker Hill (The) Company—																				
Burna Mines Ltd—																				
American dep rcts ord shares—																				
Burroughs (J F) & Son Inc—																				
Burry Biscuit Corp—																				
C																				
Calgary & Edmonton Corp Ltd—																				
Calif Western Aviation Inc—																				
California Electric Power common—																				
\$3.00 preferred—																				
\$2.50 preferred—																				
6% cumulative preferred—																				
Calvan Consol Oil & Gas Co—																				
Camden Fire Insurance—																				
Campbell Chibougamau Mines Ltd—																				
Canada Bread Co Ltd—																				
Canada Cement Co Ltd common—																				
6% preference—																				
Canada Southern Petroleum Ltd vtc—																				
D																				
Daitch Crystal Dairies (new com)—																				
Davega Stores Corp common—																				
5% preferred—																				
Davenport Hosiery Mills—																				
Davidson Brothers Inc—																				
Day Mines Inc—																				
Dayton Rubber Co class A—																				
D C Transit System Inc—																				
Class A common—																				
Dejay Stores—																				
Dennison Mfg class A common—																				
8% debentures—																				
Desilu Productions Inc—																				
Detroit Gasket & Manufacturing—																				
Detroit Gray Iron & Steel Fdr Inc—																				
Development Corp of America—																				
\$1.25 preferred—																				
Devon-Palmer Oils Ltd—																				
Distillers Co Ltd—																				
American dep rcts ord reg—																				
Diversey (The) Corp—																				
Diversified Specialty Stores—																				
Dome Petroleum Ltd—																				
Dominion Bridge Co Ltd—																				
Dominion Steel & Coal ord stock—																				
Dominion Tar & Chemical Co Ltd—																				
Dominion Textile Co Ltd—																				
Dorr-Oliver Inc common—																				
\$2 preferred—																				
Dorsey (The) Corp—																				
Douglas Oil Company—																				
Dow Brewery Ltd—																				
Draper Corp—																				
Drilling & Exploration Co—																				
Driver Harris Co—																				
Duke Power Co—																				
DuMont (Allen B) Laboratories—																				
Common—																				
Dunlop Rubber Co Ltd—																				
American dep rcts ord reg—																				
Duralloy (The) Co—																				
Durham Hosiery class B common—																				
Duro Test Corp—																				
Duval Sulphur & Potash Co—																				
Dynamics Corp of America—																				
E																				
Eastern Malleable Iron—																				
Eastern States Corp common—																				
\$7 preferred series A—																				
\$6 preferred series B—																				
Edo Corporation class A—																				
Elder Mines Limited—																				

AMERICAN STOCK EXCHANGE

STOCKS					STOCKS					
American Stock Exchange					American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low High			Low High		Low High	
Electric Bond & Share	5	33 32 34	11,400	32 34 Jun	38 Apr	International Breweries Inc.	1	14 14 15	800	12 1/2 Jan 16 1/2 Feb
Electrographic Corp.	1	17 1/2 17 1/2	600	14 1/2 Jan	21 May	International Holdings Ltd.	1	30 30 31	900	29 Mar 34 1/2 Apr
Electronic Communications Inc.	1	37 1/2 36 1/2 39	2,800	28 1/2 Feb	44 1/2 Apr	International Petroleum Co Ltd.	1	34 34 35	1,600	34 1/2 Jun 45 1/2 Apr
Electronics Corp of America	1	11 1/2 10 1/2 12 1/2	3,600	9 1/2 Jan	16 1/2 Mar	International Products	5	16 1/2 16 1/2 17 1/2	3,500	10 1/2 Feb 24 Feb
El-Tronics Inc.	5c	1 1 1 1/2	12,300	1 Jan	2 1/2 Mar	International Resistance Co.	10c	17 15 1/2 17 1/2	32,000	7 Jan 22 1/2 Apr
Emery Air Freight Corp.	20c	30 27 30	2,400	19 Jan	33 1/2 May	Intex Oil Company	33 1/2 c	9 1/2 9 1/2 9 1/2	2,200	9 1/2 Jun 12 1/2 Apr
Empire District Electric 5% pfd.	100	99 1/2 100	120	98 Jan	104 Feb	Investors Royalty	1	2 1/2 2 1/2 2 1/2	4,100	2 1/2 Jan 3 1/2 Mar
Empire Millwork Corp.	1	10 1/2 10 1/2 10 1/2	7,700	9 1/2 May	11 1/2 Jan	Iowa Public Services Co 3.90% pfd.	100	79 79 79 1/2	100	79 Jun 82 Apr
Equity Corp common	10c	4 1/2 4 1/2 4 1/2	26,300	3 1/2 Jan	6 1/2 Mar	Iron Fireman Manufacturing	1	23 1/2 23 1/2 25	5,200	14 1/2 Jan 27 1/2 May
52 convertible preferred	1	48 1/2 47 48 1/2	800	40 1/2 Jan	60 1/2 Mar	Ironrite Inc.	1	5 1/2 5 1/2 5 1/2	2,000	5 1/2 Jun 7 Feb
Erie Forge & Steel Corp common	1	11 1/2 10 1/2 11 1/2	6,700	7 1/2 Apr	9 1/2 Mar	Irving Air Chute	1	19 1/2 17 1/2 19 1/2	5,100	14 Mar 24 1/2 May
6% cum 1st preferred	10	11 1/2 10 1/2 11 1/2	700	10 1/2 Jan	13 Mar	Israel-American Oil Corp	10c	2 2 2 1/2	6,600	1 1/2 Jan 3 1/2 Mar
Ero Manufacturing Co.	1	10 9 10	1,000	9 1/2 May	11 1/2 Jan	Class A	1	16 16 16	16,200	1 1/2 Jan 3 1/2 Mar
Esquire Inc.	1	7 7 7 1/2	1,300	7 1/2 Jan	11 1/2 Mar	Israel-Mediterranean Petrol Corp Inc. 1c	1c	16 16 16	16,200	1 1/2 Jan 3 1/2 Mar
Eureka Corporation Ltd.	\$1 or 25c	1 1/2 1 1/2 1 1/2	12,100	1 1/2 Jan	1 1/2 Jan					
Eureka Pipe Line	10	18 1/2 17 19 1/2	940	14 1/2 Jan	25 Jan					
F					J					
Factor (Max) & Co class A	1	18 1/2 18 19 1/2	4,600	12 1/2 Jan	22 1/2 Apr	Jeannette Glass Co.	1	4 1/2 4 1/2 5 1/2	2,800	3 1/2 Jan 5 1/2 Apr
Fairchild Camera & Instrument	1	129 1/2 121 131 1/2	7,900	50 1/2 Jan	138 1/2 May	Jetronic Industries Inc.	10c	10 10 10	2,100	9 1/2 Jan 15 1/2 Jan
Fajardo Eastern Sugar Associates	1	15 1/2 16 1/2 16 1/2	2,000	15 1/2 Apr	18 1/2 Jan	Jupiter Oils Ltd.	15c	2 1/2 2 1/2 2 1/2	12,600	2 Jan 3 1/2 Mar
Common shs of beneficial int.	1	26 1/2 26 1/2 29	125	27 1/2 Jan	30 May					
52 preferred	30	10 10 10 1/2	5,800	9 1/2 Jan	1 1/2 Jan					
Faraday Uranium Mines Ltd.	1	5 1/2 5 1/2 5 1/2	18,800	5 1/2 Jun	8 Feb	Kaiser Industries Corp.	4	17 1/2 15 1/2 17 1/2	72,200	12 1/2 Mar 17 1/2 Jun
Fargo Oils Ltd.	1	6 1/2 6 1/2 6 1/2	8,100	6 1/2 May	7 1/2 Jan	Kaltman (D) & Company	50c	4 1/2 4 1/2 4 1/2	5,000	4 1/2 May 8 Jan
Felmont Petroleum Corp.	1	6 1/2 6 1/2 6 1/2	8,100	6 1/2 May	7 1/2 Jan	Kansas Gas & Electric 4 1/2% pfd.	100	30 1/2 30 1/2 30 1/2	400	28 1/2 Jan 36 1/2 Apr
Filmways Inc.	25c	7 6 7 1/2	4,300	6 1/2 May	9 1/2 Feb	Katz Drug Company	1	39 1/2 39 1/2 40 1/2	6,700	30 Jan 46 1/2 Apr
Financial General Corp.	10c	10 1/2 10 1/2 11 1/2	5,900	9 1/2 Jan	12 1/2 Apr	Kaweck Chemical Co.	25c	15 1/2 15 1/2 16 1/2	1,800	12 1/2 Jan 18 Apr
Firth Sterling Inc.	2.50	10 1/2 9 1/2 10 1/2	19,700	8 1/2 Jan	12 1/2 Mar	Kawneer Co (Del)	5	17 1/2 17 1/2 18 1/2	2,000	13 1/2 Jan 19 1/2 Apr
Fishman (M H) Co Inc.	1	12 1/2 12 1/2 12 1/2	100	11 1/2 Jan	13 1/2 Feb	Kennedy's Inc.	5	17 1/2 17 1/2 19	2,900	14 1/2 Jan 22 1/2 May
Flying Tiger Line Inc.	1	17 1/2 15 1/2 17 1/2	25,500	11 1/2 Jan	20 Apr	Kidde (Walter) & Co.	2.50	2 1/2 2 1/2 2 1/2	3,900	2 1/2 May 3 1/2 Feb
Ford Motor of Canada	1	179 1/2 179 1/2 184 1/2	6,150	11 1/2 Jan	184 1/2 Jun	Kin-Ark Oil Company	10c	2 1/2 2 1/2 2 1/2	8,000	2 1/2 Jan 3 1/2 Mar
Class A non-voting	1	184 184 187 1/2	540	11 1/2 Jan	187 1/2 Jun	Kingsford Company	1.25	3 3 3	3,900	3 1/2 Jan 4 1/2 Feb
Class B voting	1	184 184 187 1/2	540	11 1/2 Jan	187 1/2 Jun	Klingston Products	1	3 1/2 3 1/2 3 1/2	6,600	3 May 4 1/2 Jan
Ford Motor Co Ltd.	1	9 1/2 8 1/2 9 1/2	7,400	6 1/2 Jan	9 1/2 May	Kirby Petroleum Co.	20c	3 1/2 3 1/2 3 1/2	46,400	3 1/2 Jun 13 Feb
American dep rets ord reg.	1	2 1 2 1/2	4,300	1 1/2 Jan	3 Mar	Kirkland Minerals Co. Ltd.	1	18 17 1/2 18	8,900	14 1/2 Jan 19 1/2 Mar
Fox Head Brewing Co.	1.25	4 1/2 4 1/2 4 1/2	3,300	4 1/2 Jan	5 1/2 Jan	Klein (S) Dept Stores Inc.	1	12 1/2 12 1/2 12 1/2	2,900	12 1/2 Jan 13 1/2 Apr
Fresnillo (The) Company	1	37 37 38 1/2	1,300	34 1/2 Jan	48 Jan	Kleinert (I B) Rubber Co.	5	14 14 14	100	12 1/2 Feb 14 Mar
Fuller (Geo A) Co.	5	17 1/2 17 1/2 19 1/2	29,300	17 1/2 May	23 1/2 Apr	Knott Hotels Corp.	5	12 1/2 12 1/2 12 1/2	2,900	12 1/2 Jan 13 1/2 Apr
G					K					
Gatineau Power Co common	1	107 107 107	20	107 Jan	48 May	Knox Corp class A	1	12 1/2 12 1/2 12 1/2	2,900	12 1/2 Jan 13 1/2 Apr
5% preferred	100	30 1/2 30 1/2 31 1/2	3,200	30 1/2 Jun	37 Feb	Kobacker Stores	7.50	2 1/2 2 1/2 3	3,200	2 1/2 Jan 3 1/2 Mar
Gellman Mfg Co.	1	4 1/2 4 1/2 5 1/2	3,800	4 1/2 Jan	8 1/2 Mar	Kropper (The) Forge Co.	33 1/2 c	7 1/2 7 1/2 8	200	6 Jan 12 Mar
General Alloys Co.	1	5 1/2 5 1/2 5 1/2	3,800	5 1/2 Jan	8 1/2 Mar					
General Builders Corp common	1	24 1/2 24 1/2 25 1/2	300	20 1/2 Jan	29 1/2 Jan					
5% convertible preferred	25	17 1/2 17 1/2 19 1/2	29,300	17 1/2 May	23 1/2 Apr					
General Development Corp.	1	30 1/2 30 1/2 31 1/2	3,200	30 1/2 Jun	37 Feb					
General Electric Co Ltd.	1	18 1/2 17 1/2 18 1/2	1,300	17 1/2 Jan	19 1/2 Apr					
American dep rets ord reg.	1	25 21 1/2 23 1/2	32,600	18 1/2 Jan	27 1/2 Mar					
General Indus Enterprises	50c	4 1/2 4 1/2 4 1/2	2,500	4 1/2 Jan	6 1/2 Mar					
General Plywood Corp.	1	71 1/2 68 1/2 73	8,100	49 Jan	88 1/2 Apr					
General Stores Corporation	1	12 11 12 1/2	2,900	10 1/2 Jan	13 1/2 Mar					
General Transistor Corp.	25c	93 91 1/2 94 1/2	275	93 Jan	97 Feb					
Genung's Incorporated	1	8 1/2 8 1/2 8 1/2	8,900	6 1/2 Apr	9 1/2 May					
Georgia Power 5% preferred	1	13 13 13	200	13 1/2 Jan	15 Jan					
54.60 preferred	1	15 14 1/2 15	1,800	14 1/2 Jan	15 Jan					
Giant Yellowknife Gold Mines	1	27 1/2 25 1/2 27 1/2	2,800	20 1/2 Jan	27 1/2 Jun					
Gilbert (A C) Co.	1	3 1/2 3 1/2 3 1/2	2,300	3 1/2 Jan	4 Mar					
Gilchrist Co.	1	11 1/2 11 1/2 11 1/2	14,500	11 1/2 Jan	11 1/2 Mar					
Glenmore Distilleries class B	1	21 1/2 19 1/2 21 1/2	3,000	18 1/2 Apr	24 Jan					
Globe Union Co Inc.	10c	31 1/2 31 1/2 33 1/2	1,300	31 1/2 Jan	35 1/2 May					
Globe (Adolf) Inc.	1	10 10 10 1/2	900	10 1/2 Jan	10 Jun					
Gold Seal Products Corp cl A	10c	12 1/2 11 1/2 13 1/2	2,900	10 1/2 Jan	16 1/2 Mar					
Goldfield Consolidated Mines	1	3 1/2 3 1/2 3 1/2	6,000	2 1/2 Jan	3 1/2 May					
Goodman Manufacturing Co.	16 1/2	11 1/2 11 1/2 11 1/2	10,700	11 1/2 Jan	11 1/2 Mar					
Gorham Manufacturing	4	43 42 1/2 45 1/2	11,700	35 1/2 Jan	56 1/2 Apr					
Grand Rapids Varnish	1	6 1/2 6 1/2 6 1/2	3,900	5 1/2 Jan	8 1/2 Feb					
Gray Manufacturing Co.	5	7 1/2 7 1/2 7 1/2	2,500	7 1/2 Jan	7 Jun					
Great Amer Industries Inc.	10c	13 13 13	100	13 1/2 Jan	13 1/2 Apr					
Great Lakes Oil & Chemical Co.	1	18 1/2 18 1/2 18 1/2	1,300	18 1/2 Jan	21 1/2 May					
Great Western Financial Co.	1	14 14 14 1/2	200</							

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 12

STOCKS

American Stock Exchange

STOCKS										STOCKS									
American Stock Exchange					American Stock Exchange					American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Low	High	Low	High	Low	Low	High	Low	High	Low	Low	High	Low	High	Low	Low	High	Low	High	Low
National Union Electric Corp. 30c 37 1/2 37 1/2 4 10,100 2 1/2 Jan 4 1/2 May																			
Nestle-Le Mur Co. 1 177 1/2 18 1/2 800 13 1/4 Jan 20 Feb																			
New England Tel & Tel 100 166 165 1/2 171 1/2 2,680 160 Jan 184 1/4 Mar																			
New Haven Clock & Watch Co. 1 3 1/2 3 1/2 3 1/2 23,800 1 1/2 Feb 5 1/2 Mar																			
New Idria Min & Chem Co. 50c 1 1 1 1/2 18,000 7 1/2 Jan 13 1/2 Mar																			
New Jersey Zinc 25c 28 1/2 27 1/2 29 1/2 17,200 24 1/2 Apr 29 1/2 Jun																			
New Mexico & Arizona Land 1 20 1/2 18 1/2 20 1/2 5,000 15 1/2 Jan 22 1/2 Mar																			
New Pacific Coal & Oils Ltd. 20c 1 1 1 1/2 50,200 3 1/2 Jan 1 1/2 Mar																			
New Park Mining Co. 1 2 1/2 2 1/2 2 1/2 22,600 1 1/2 Jan 2 1/2 May																			
New Process Co. 1 110 110 110 600 110 Feb 146 Apr																			
New Superior Oils 1 1 1/2 1 1/2 1 1/2 600 1 1/2 May 1 1/2 Feb																			
New York Auction Co. 1 26 1/4 26 1/4 27 1/2 2,500 17 1/2 Jan 27 1/2 Jun																			
New York & Honduras Rosario 3.33 1/2 26 25 1/4 27 1/2 1,000 22 Feb 29 1/2 Mar																			
New York Merchandise 10 15 15 15 26,300 17 1/2 Feb 34 May																			
Nickel Rim Mines Ltd. 1 2 1/2 2 1/2 2 1/2 1,900 2 May 2 1/2 Mar																			
Nipissing Mines 1 11 1/2 11 1/2 12 1/2 18,400 11 Jun 14 1/2 Feb																			
Noma Lites Inc. 1 11 1/2 11 1/2 12 1/2 42,300 11 Jun 14 1/2 Feb																			
Options (expire June 26) 1 11 1/2 11 1/2 12 1/2 600 11 Jun 14 1/2 Feb																			
Norfolk Southern Railway 1 38 1/2 37 1/2 39 1/2 1,740 33 1/4 Jan 40 1/4 Feb																			
North American Cement class A 10 38 1/2 37 1/2 39 1/2 100 33 1/4 Jan 40 1/4 Feb																			
Class B 10 38 1/2 37 1/2 39 1/2 1,700 33 1/4 Jan 40 1/4 Feb																			
North American Royalties Inc. 1 4 1/2 4 1/2 4 1/2 1,700 4 Jan 5 1/2 Mar																			
North Canadian Oils Ltd. 25 3 1/2 3 1/2 3 1/2 16,200 3 Jun 4 1/2 Feb																			
Northeast Airlines 1 6 1/2 6 1/2 6 1/2 2,800 6 1/4 Jan 7 1/2 Mar																			
North Penn RR Co. 50 74 1/2 74 1/2 74 1/2 10 67 1/2 Jan 74 1/2 May																			
North Rankin Nickel Mines Ltd. 1 1 1/2 1 1/2 1 1/2 125,300 1 1/2 Jun 2 1/2 Mar																			
Northern Ind Pub Serv 4 1/4% pfd. 100 87 1/4 86 1/4 88 1/4 280 84 Apr 89 1/4 Mar																			
Northern Uranium Mines Ltd. 1 1 1/2 1 1/2 1 1/2 17,100 1 May 2 1/2 Jan																			
Warrants 1 1 1/2 1 1/2 1 1/2 9,300 1 May 1 1/2 Jan																			
Nuclear Corp of Amer A (Del.) 10c 2 1/2 2 1/2 2 1/2 22,700 1 1/2 Jan 2 1/2 May																			
Onden Corp. 50c 22 1/2 21 1/2 23 1/2 17,900 18 1/4 Jan 26 1/2 May																			
Ohio Brass Co. 1 35 1/2 35 1/2 36 1/2 700 35 1/2 Jun 40 1/2 Mar																			
Ohio Power 4 1/2% preferred 100 90 90 90 1/2 480 90 1/4 May 98 1/4 Mar																			
Okalta Oils Ltd. 90c 1 1 1 1,800 1 May 1 1/2 Jan																			
Old Town Corp common 1 3 1/2 3 1/2 3 1/2 300 2 1/2 Jan 4 1/2 Feb																			
40c cumulative preferred 1 4 1/2 4 1/2 4 1/2 300 4 1/2 Jan 5 1/2 May																			
Okeup Copper Co Ltd Amer shares 10c 73 69 1/2 76 1/2 2,250 66 1/4 Apr 80 Mar																			
Opelika Mfg Corp 5 16 1/4 16 1/4 16 1/4 1,300 15 1/2 Apr 17 1/2 May																			
Overseas Securities 1 20 20 21 1/4 600 16 1/2 Jan 22 Feb																			
Oxford Electric Corp. 1 7 1/2 6 1/2 7 1/2 8,900 5 1/4 Jan 10 Mar																			
Pacific Clay Products 10 32 1/2 32 1/2 32 1/2 2,500 28 Apr 42 1/2 Mar																			
Pacific Gas & Electric 6% 1st pfd. 25 30 1/2 30 1/2 30 1/2 2,300 30 May 32 Apr																			
5 1/2% 1st preferred 25 27 1/2 27 1/2 27 1/2 900 26 1/2 Jan 29 1/2 Jan																			
5% 1st preferred 25 27 1/2 27 1/2 27 1/2 900 26 1/2 Jan 29 1/2 Jan																			
5% redeemable 1st preferred 25 25 1/2 24 1/2 25 1/2 1,600 24 1/2 Jan 26 1/2 Jan																			
5% redeemable 1st pfd series A 25 24 1/2 24 1/2 24 1/2 700 24 1/2 May 26 Jan																			
4.30% redeemable 1st preferred 25 23 1/2 23 1/2 23 1/2 100 23 1/2 Jan 23 1/2 Jan																			
4.50% redeemable 1st preferred 25 20 1/2 20 1/2 21 1/2 1,500 20 1/2 Jun 23 Jan																			
4.36% redeemable 1st preferred 25 21 21 1/2 21 1/2 400 21 Jun 23 Jan																			
Pacific Lighting \$4.50 preferred 87 87 87 87 380 87 1/2 Jun 91 1/2 Mar																			
\$4.40 dividend preferred 87 87 1/2 87 1/2 100 87 1/2 May 94 1/2 Mar																			
\$4.75 dividend preferred 94 1/4 94 94 94 1/4 170 94 1/2 May 100 Feb																			
\$4.75 conv dividend preferred 126 1/4 125 1/2 127 1/2 320 125 1/2 Jun 143 1/2 Jan																			
\$4.36 dividend preferred 85 1/2 85 1/2 85 1/2 50 85 1/2 Jun 90 1/2 Mar																			
Pacific Northern Airlines 1 6 6 6 1/2 4,800 3 1/2 Jan 6 1/2 Apr																			
Pacific Petroleum Ltd. 1 14 1/4 13 1/4 14 1/4 41,000 13 1/4 Jun 19 1/4 Apr																			
Warrants 9 1/2 9 1/2 9 1/2 9,500 9 Jun 10 1/2 Mar																			
Pacific Power & Light 5% pfd. 100 99 1/4 99 100 425 99 Jan 102 Mar																			
Page-Hersey Tubes 1 31 1/4 30 3/4 31 1/2 1,200 30 3/4 Jun 37 1/2 Mar																			
Pan American Petroleum (C A) vtc. 2 Bol 3 1/2 3 1/2 3 1/2 16,100 3 1/2 Jan 4 1/2 Feb																			
Pan Am Oil vtc. 1c 3 1/2 3 1/2 3 1/2 8,600 3 1/2 Jan 4 1/2 Feb																			
Pantec Oil (C A) Amer shares 1 Bol 1 1/4 1 1/4 1 1/4 15,900 1 1/4 Jan 1 1/4 Feb																			
Park Chemical Company 1 11 10 1/2 11 1/2 2,200 10 1/2 Jan 11 1/2 Feb																			
Parker Pen Co class A 2 15 1/2 15 1/2 15 1/2 700 14 1/2 Jan 15 1/2 May																			
Class B 2 15 1/2 15 1/2 15 1/2 700 14 1/2 Jan 15 1/2 May																			
Parkersburg-Aetna Corp 1 11 1/2 10 1/2 11 1/2 7,300 8 1/2 Jan 14 1/2 May																			
Pathco of Canada Ltd. 2 4 1/2 4 1/2 4 1/2 2,600 4 1/2 Jun 5 1/2 Jan																			
Peninsular Metal Products 1 13 1/4 12 1/2 13 1/4 2,000 7 1/2 Jan 9 1/2 May																			
Penn Traffic Co. 2.50 7 1/2 7 1/2 7 1/2 200 7 1/2 Jan 9 1/2 Mar																			
Pep Boys (The) 1 8 8 8 1/2 300 6 1/2 Jan 9 1/2 Mar																			
Pepperell Manufacturing Co (Mass.) 20 61 61 61 1/2 600 60 1/2 Jan 66 1/2 Apr																			
Perfect Circle Corp. 2.50 30 1/2 30 1/2 31 1/2 700 22 1/2 Jan 31 1/2 Jun																			
Peruvian Oils & Minerals 1 1 1/2 1 1/2 1 1/2 21,900 1 1/2 Jan 1 1/2 Mar																			
Phillips Electronics Inc. 5 41 1/2 40 42 5,100 39 1/2 Jan 48 1/2 Apr																			
Phillips Long Dist Tel Co 10 pesos 7 7 7 1/2 6,600 5 1/2 Apr 7 1/2 Feb																			
Phillips Screw Co. 10c 7 1/2 7 1/2 7 1/2 1,600 4 1/2 Jan 19 1/2 Feb																			
Phoenix Steel Corp (Del) 4 17 1/2 15 1/2 17 1/2 12,600 12 1/2 Jan 14 1/2 May																			
Phasick Aircraft Corp. 1 12 12 12 1/2 700 9 1/2 Jan 15 1/4 Apr																			
Pierce Industries Inc. 1 13 12 1/2 13 1/2 9,100 9 1/2 Jan 15 1/4 Apr																			
Pittsburgh & Lake Erie 50 91 1/4 90 1/2 95 1,300 83 1/2 Feb 98 1/2 Mar																			
Pittsburgh Railways Co. 1 11 1/2 11 1/2 11 1/2 700 10 1/4 Jan 12 1/2 Mar																			
Pneumatic Scale 10 48 48 50 1/2 400 32 Jan 67 Jan																			
Polaron Products class A 1 2 1/2 2 1/2 2 1/2 900 2 1/2 Jan 4 1/2 Jan																			
Polymer Corp class A 1 18 1/2 17 1/2 19 1,700 17 1/2 Jun 21 1/2 May																			
Powderell & Alexander Inc (Del) 2.50 10 1/4 10 1/4 10 1/4 300 10 1/4 Jun 13 1/2 Jan																			
Power Corp of Canada 1 67 67 68 1/2 375 63 1/2 Jan 72 1/2 Mar																			
Prairie Oil Royalties Ltd. 1 3 1/2 3 1/2 3 1/2 5,900 2 1/2 Feb 4 1/2 Apr																			
Pratt & Lambert Co. 1 67 67 67 1/2 200 61 1/2 Jan 83 Jan																			
Prentice-Hall Inc. 1 24 23 24 2,800 15 1/2 Jan 26 1/2 Feb																			
Pressed Metals of America 10c 1 1/2 1 1/2 1 1/2 29,400 1 1/2 Jan 1 1/2 Mar																			
Preston East Dome Mines Ltd. 1 6 1/2 5 1/2 6 1/2 11,200 5 1/2 Jun 6 1/2 Mar																			
Progress Mfg Co Inc. 1 19 18 1/2 19 1/2 1,600 14 1/2 Jan 21 Mar																			
Prophet (The) Company 1 14 1/2 14 1/2 14 1/2 1,800 10 1/2 Jan 15 Jun																			
Providence Gas 1 11 1/2 10 1/2 11 1/2 1,300 10 1/2 May 11 1/2 Jan																			
Public Service of Colorado 100 86 1/2 85 86 1/2 275 84 Jun 90 Jan																			
4 1/4% cumulative preferred 100 86 1/2 85 86 1/2 275 84 Jun 90 Jan																			
Puerto Rico Telephone Co. 20c 36 1/4 36 1/4 37 1/4 600 33 1/4 Feb 44 Feb																			
Puget Sound Pulp & Timber 3 22 1/2 22 1/2 23 1,300 18 1/2 Jan 24 1/2 Apr																			
Pyle-National Co. 5 69 1/2 66 71 2,500 46 1/4 Jan 90 May																			
Quebec Lithium Corp. 1 5 1/2 4 1/2 5 1/2 6,400 4 1/2 Feb 8 Mar																			
Quebec Power Co. 1 5 1/2 4 1/2 5 1/2 6,400 4 1/2 Feb 8 Mar																			
Ramo Investment Co. 1 28 28 30 1/2 2,900 24 1/2 Jan 26 May																			
Rapid-American Corp. 1 20 1/2 20 1/2 21 1/2 3,200 19 1/2 Jan 25 Feb																			
Rath Packing Co. 10 65 1/2 61 65 1/2 2,800 54 1/2 Jan 73 1/2 Feb																			
Raymond International Inc. 10 65 1/2 61 65 1/2 2,800 54 1/2 Jan 73 1/2 Feb																			
Reading Tube Corp common 1 12 1/2 12 1/2 13 1/4 2,400 11 1/2 Feb 14 1/2 Mar																			
\$1.25 convertible preferred 20 23 23 23 100 21 1/2 Feb 22 Jan																			
Reda Pump Co. 1 19 1/2 19 1/2 19 1/2 700 18 Apr 25 Jan																			
Reis (Robert) & Co. 1 2 2 2 1/2 2,000 1 1/2 Jan 3 1/2 Mar																			
Reiter-Poster Oil Corp. 50c 7 7 7 1/2 36,000 6 1/2 Jun 7 1/2 Mar																			
Options (expire June 16) 1 1/256 1/256 1/64 476,400 1/256 Jun 1/64 Jun																			
Reliance Insurance Co. 10 50 1/4 48 1/4 50 1/4 1,900 48 1/4 Apr 54 1/2 Jan																			
Remington Arms Co Inc. 1 12 1/2 11 1/2 12 1/2 9,100 11 1/2 Jan 13 1/2 Mar																			
Republic Industrial Corp. 1 8 1/4 7 1/4 8 1/2 10,200 7 1/4 Jun 9 1/4 Mar																			
Resistoflex Corp. 1 23 1/4 23 1/4 23 1/2 4,400 23 1/4 Jun 24 Apr																			
Rico Argentine Mining Co. 50c 3 3 3 1/2 400 2 1/2 Jan 3 1/2 Jan																			
Ridgeway Corp. 1 9 1/2 9 1/2 9 1/2 1,000 9 1/2 Jan 12 1/2 Mar																			
Ex-liquidating distribution 1 9 1/2 9 1/2 9 1/2 1,000 9 1/2 Jan 12 1/2 Mar																			
Rio Grande Valley Gas Co. 1 4 1/2 4 1/2 4 1/2 2,900 3 1/2 Jan 5 1/2 Apr																			
Vic extended to Jan 3 1965 1 4 1/2 4 1/2 4 1/2 2,900 3 1/2 Jan 5 1/2 Apr																			
Robinson Technical Products Inc. 20c 15 1/2 13 1/2 15 1/2 4,700 13 1/2 May 15 1/2 May																			
Rochester Gas & Elec 4 1/4% pfd F 100 80 1/4 80 1/4 80 1/2 320 80 1/4 May 86 1/2 Jan																			
Rokeach (I) & Sons Inc class A 50c 6 1/4 6 1/4 6 1/4 7,300 4 1/4 Jan 7 1/2 May																			
Rolls Royce Ltd. 1 13 1/2 13 1/2 13 1/2 13 1/2 Apr 15 1/2 Jan																			
American dep rets ord reg. 21 7 7 7 1/2 4,200 6 1/2 Jun 8 1/2 Jan																			
Roosevelt Field Inc. 1.50 5 1/2 5 1/2 5 1/2 6,500 5 1/2 Jan 6 1/2 Mar																			
Roxbury Carpet Company 1 17 1/2 17 1/2 18 1/2 1,600 17 1/2 Jun 20 1/2 Jan																			
Royal American Corp. 50c 6 1/2 4 1/2 6 1/2 131,000 3 Mar 7 1/2 Jun																			
Royallite Oil Co Ltd. 1 8 1/2 8 1/2 8 1/2 11,700 8 1/2 Jun 12 1/2 Jan																			
Russells Fifth																			

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 12

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
American Stock Exchange	Par		Low	High		Low	High
U							
Unexcelled Chemical Corp.	5	15	14	15 1/2	8,700	7 1/2 Jan	16 1/2 May
Union Gas Co of Canada	5	17 1/2	17	17 1/2	800	16 1/2 Feb	17 1/2 Jun
Union Investment Co	4	11 1/2	11 1/2	11 1/2	200	10 Feb	12 Apr
Union Stock Yards of Omaha	20	25 1/2	25 1/2	26 1/2	200	23 1/2 Jan	27 Mar
United Aircraft Products	50c	8 1/2	7 1/2	8 1/2	5,100	7 1/2 Jan	10 1/2 Apr
United Asbestos Corp.	1	4 1/2	4 1/2	5 1/2	3,500	4 1/2 Jun	7 1/2 Jan
United Canso Oil & Gas Ltd vtc	1	1 1/2	1 1/2	1 1/2	7,100	1 1/2 Jun	2 1/2 Jan
United Cuban Oil Inc	10c	1 1/2	1 1/2	1 1/2	9,600	1 1/2 Jun	2 1/2 Jan
United Elastic Corp.	5	47	47	49	900	35 Feb	49 1/2 Jan
United Milk Products	5	7 1/2	7 1/2	8 1/2	800	4 1/2 Feb	11 1/2 Mar
United Molasses Co Ltd.	10c	4 1/2	4 1/2	4 1/2	100	4 1/2 May	5 1/2 Jan
Amer dep rets ord registered	100	189	189	189	40	180 Jan	190 May
United N J RR & Canal	1	21 1/2	20	22 1/2	3,500	16 1/2 Mar	27 1/2 Apr
United Pacific Aluminum	1	5 1/2	5 1/2	5 1/2	2,200	4 1/2 Jan	7 1/2 Jan
U S Air Conditioning Corp.	50c	10 1/2	10 1/2	10 1/2	900	9 1/2 Jan	13 1/2 Mar
U S Ceramic Tile Co.	1	62 1/2	58 1/2	65 1/2	64,600	41 1/2 Feb	65 1/2 Jun
U S Foll class B.	1	6	5 1/2	6	900	3 1/2 Jan	9 1/2 Mar
U S Rubber Reclaiming Co.	1	5 1/2	5	5 1/2	1,000	2 1/2 Jan	14 Feb
United Stores Corp.	50c	6 1/2	5 1/2	6 1/2	37,100	1 1/2 Jan	9 1/2 Mar
Universal American Corp.	25c	45	44	45 1/2	900	44 Jun	53 Jan
Universal Consolidated Oil	10	64 1/2	61	67 1/2	12,500	37 1/2 Jan	102 Mar
Universal Controls Inc.	1	16 1/2	15 1/2	16 1/2	27,800	15 1/2 Jun	17 1/2 May
New common w l	25c	34 1/2	34 1/2	34 1/2	60	30 Jan	35 Apr
Universal Insurance	15	19 1/2	18 1/2	20	19,700	13 1/2 Jan	22 1/2 May
Universal Marion Corp (Fla)	14	65 1/2	61	69	11,700	51 Apr	76 1/2 Apr
Universal Winding Co.	5	33	32 1/2	33	900	32 1/2 Jun	33 Jun
New common w l	5	7 1/2	7 1/2	7 1/2	3,700	6 1/2 Jan	8 Feb
Utah-Idaho Sugar	5						
V							
Valspar Corp.	1	10 1/2	10 1/2	11 1/2	1,700	6 Jan	13 1/2 Apr
Vanadium-Alloys Steel Co.	5	41 1/2	39 1/2	41 1/2	2,000	35 1/2 Mar	44 1/2 Jan
Van Norman Industries warrants	1	6 1/2	5 1/2	6 1/2	3,400	4 1/2 Jan	6 1/2 Apr
Vietoreen (The) Instrument Co.	1	14	13 1/2	14 1/2	23,600	6 1/2 Feb	19 1/2 May
Vinco Corporation	1	4 1/2	4	4 1/2	3,900	3 1/2 Jan	5 1/2 Mar
Virginia Iron Coal & Coke Co.	2	8 1/2	7 1/2	8 1/2	163,300	3 1/2 Jan	8 1/2 Jun
Vita Food Products	25c	14 1/2	14 1/2	14 1/2	1,100	14 1/2 Apr	19 1/2 Jan
Vogt Manufacturing	5	10 1/2	10 1/2	10 1/2	700	9 1/2 Jan	13 1/2 Mar
W							
Waco Aircraft Co.	5	7 1/2	7 1/2	7 1/2	400	2 1/2 Jan	14 1/2 Mar
Wagner Baking voting trust cfs	100	3 1/2	3 1/2	3 1/2	3,300	2 1/2 Jan	5 1/2 Mar
7 1/2 preferred	100	25	25	25	200	2 1/2 Feb	80 May
Waitt & Bond Inc common	1	23	23	23	50	23 May	29 1/2 Feb
82 cumulative preferred	30	46 1/2	44 1/2	47 1/2	4,100	36 1/2 Feb	48 May
Wallace & Tiernan Inc.	1	27 1/2	27 1/2	27 1/2	24,400	1 1/2 Jan	4 1/2 Mar
Waltham Precision Instrument Co.	1	10 1/2	10 1/2	10 1/2	60,000	1 1/2 Jan	2 1/2 Mar
Wendell & Knapp Inc common	10c	109 1/2	109 1/2	111 1/2	350	109 Jan	117 Jan
56 series preference	5	3 1/2	3 1/2	3 1/2	800	2 1/2 Jan	3 1/2 Jun
Webster Investors Inc (Del)	1	3 1/2	3 1/2	3 1/2	1,000	2 Jan	4 1/2 May
Westworth Manufacturing	1.25	1 1/2	1 1/2	1 1/2	1,100	1 1/2 Jan	2 1/2 Jan
West Canadian Oil & Gas Ltd	1 1/2	85	85	85	91 1/2 Jan	85 Apr	91 1/2 Jan
West Texas Utilities 4.40% pfd.	100	15 1/2	15 1/2	15 1/2	1,450	12 1/2 Jan	19 1/2 May
Wood (John) Industries Ltd.	5	19 1/2	19 1/2	19 1/2	1,600	17 1/2 Feb	20 1/2 Apr
Wood Newspaper Machine	1	6 1/2	6 1/2	7 1/2	3,400	6 1/2 Jun	9 1/2 Jan
Woodall Industries Inc.	2	10c	10c	10c	10c	10c	10c
Woolworth (F W) Ltd.	5	10c	10c	10c	10c	10c	10c
American dep rets ord regular	40c	19	19	19	1,600	17 1/2 Feb	20 1/2 Apr
Wright Hargreaves Ltd.	1	6 1/2	6 1/2	7 1/2	3,400	6 1/2 Jun	9 1/2 Jan
Zale Jewelry Co.	1	10c	10c	10c	10c	10c	10c
Zapata Petroleum Corp.	10c	10c	10c	10c	10c	10c	10c

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High	No.	Low	High
Amer Steel & Pump 4s Inc deb 1994	June-Dec	---	138	47	---	36 1/2	45
Appalachian Elec Power 3 1/4s 1970	June-Dec	---	87	87 1/2	22	84 1/2	92
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	---	125	125	1	120 1/4	125 1/4
Boston Edison 2 3/4s series A 1970	June-Dec	---	83	85	9	82 1/2	87 1/4
Chicago Transit Authority 3 3/4s 1978	Jan-July	---	82 3/4	82 3/4	5	80	86
Delaware Lack & Western RR—							
Lackawanna of N J Division—							
1st mortgage 4s series A 1993	May-Nov	---	49 1/2	50	6	47	56 1/2
1st mortgage 4s series B 1993	May	---	136 1/2	377 1/2	---	33 1/4	397 1/2
Finland Residential Mfg Bank 5s 1961	Mar-Sept	---	298 1/2	---	---	97 3/4	98 1/2
Flying Tiger Line 5 1/2s conv deb 1967	Jan-July	198	190	198	28	139 1/4	230
General Builders Corp—							
4s subord debentures 1963	Apr-Oct	---	---	85	---	---	---
Guantanamo & Western RR 4s 1970	Jan-July	---	25	27	10	20	47
Italian Power Realization Trust 6 1/2% liq tr cfs	Apr-Oct	---	83 1/4	85	23	81	85
Midland Valley RR 4s 1963	Apr-Oct	---	87 1/4	88 3/4	9	86 1/4	88 3/4
National Research Corp—							
5s convertible subord debentures 1976	Jan-July	127	116	135	149	88	168
National Theatres 5 1/2s debentures 1974	Mar-Sept	80	80	82 1/4	89	80	85
New England Power 3 1/4s 1961	May-Nov	---	195 3/4	---	---	94 1/4	98
Nippon Electric Power Co Ltd—							
6 1/2s due 1973 extended to 1963	Jan-July	---	101 1/4	---	---	101 1/4	103
Ohio Power 1st mortgage 3 1/4s 1968	Apr-Oct	---	92	92 1/4	28	92	97 1/4
1st mortgage 3s 1971	Apr-Oct	---	81	87	---	85	89
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	---	188	94	---	93	95
3 1/4s 1970	Jan-July	---	190	---	---	86	90 3/4
Public Service Electric & Gas Co 6s 1998	Jan-July	116 1/2	115 1/2	118 1/2	25	115 1/2	123
Rapid American Co 7s deb 1967	May-Nov	95 1/2	95 1/2	97	8	94 1/2	106
5 1/2s conv subord deb 1964	Apr-Oct	---	115 1/4	117 3/4	37	115 1/4	118
Safe Harbor Water Power Corp 3s 1981	May-Nov	---	187	---	---	---	---
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July	---	164	70	---	65	78
Southern California Edison 3s 1965	Mar-Sept	90 1/4	90 1/4	91 1/2	28	90 1/4	96 1/2
3 1/4s series A 1973	Jan-July	---	184 1/2	88	---	80	81
3s series B 1973	Feb-Aug	---	182 1/2	---	---	82	86 1/4
2 1/4s series C 1976	Feb-Aug	---	175 1/4	---	---	77 1/2	82
3 1/4s series D 1976	Feb-Aug	---	175	---	---	80 1/2	84
3 1/4s series E 1973	Feb-Aug	---	85	85	5	85	93
3s series F 1979	Feb-Aug	---	176 1/2	79	---	79	86
3 1/4s series G 1981	Apr-Oct	---	85 1/2	85 1/2	10	84 1/2	91
4 1/4s series H 1982	Feb-Aug	---	94	94	2	93 1/2	100 3/4
4 1/4s series I 1982	Jan-Aug	100 3/4	100	100 3/4	13	100	105 1/2
4 1/4s series J 1982	Mar-Sept	101 1/2	101 1/2	101 1/2	15	99	107 1/2
4 1/4s series K 1983	Mar-Sept	---	99	99	2	99	105 1/4
Southern California Gas 3 1/4s 1970	Apr-Oct	---	86	---	---	85 1/4	91 1/2
Southern Counties Gas (Calif) 3s 1971	Jan-July	---	85	85	1	84	87
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	85	85	85	7	85	92
United Dye & Chemical 6s 1973	Jan-Aug	---	168 3/4	73	---	60	71 3/4
Wasatch Corp deb 6s ser A 1963	Jan-July	---	101 1/2	101 1/2	3	101 1/4	103
Washington Water Power 3 1/4s 1964	June-Dec	93 1/2	93 1/2	93 3/4	7	93 1/2	97 1/4
Webb & Knapp Inc 5s deb 1974	June-Dec	---	71 1/4	72	6	69 1/2	75
West Penn Traction 5s 1960	June-Aug	---	100	---	---	99	100 1/2
Western Newspaper Union 6s 1959	Feb-Aug	---	97	97	10	97	99 1/2

Foreign Governments and Municipalities

Δ Baden (Germany) 7s 1951	Jan-July	125	—	—	—
Central Bk of German State & Prov Banks—					
Δ 6s series A 1952	Feb-Aug	181	—	180	180
Δ 6s series B 1951	April-Oct	171	180	—	—
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July	16 1/2	—	16 1/2	18
German Savings Banks and Clearing Assn—					
Debt Adjustment deb—					
5 1/2s series A 1967	Jan-July	92	—	—	—
4 1/2s series B 1967	Jan-July	88	—	—	—
Δ Hanover (City of) Germany—					
7s 1939 (80% redeemed)	Feb-Aug	113	—	—	—
Δ Hanover (Prov) 6 1/2s 1949	Feb-Aug	120	—	—	—
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	63	—	64	65
Mortgage Bank of Bogota—					
Δ 7s (issue of May 1927) 1947	May-Nov	80	—	—	—
Δ 7s (issue of Oct 1927) 1947	April-Oct	80	—	—	—
Mortgage Bank of Denmark 5s 1972	June-Dec	101 1/4	—	100 1/2	102 1/2
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	58 1/2	—	57	58 1/2
Peru (Republic of)—					

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 12

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
American Agric. & Chem Co new	5	32 3/4 33 3/4	150	32 3/4 Jun 36 3/4 May
American Motors Corp.	5	35 3/4 37 3/4	1,427	26 Feb 43 1/2 Jan
American Sugar Refining common	25	31 3/4 32 3/4	175	31 3/4 Jun 43 3/4 Mar
American Telephone & Telegraph New common	33 1/2	79 1/2 81 1/2	9,892	78 1/2 Jun 89 1/4 Apr
Anaconda Company	50	62 1/2 65 1/4	422	60 3/4 Jan 74 3/4 Mar
Boston Edison Co.	25	59 3/4 63 3/4	557	59 Feb 65 3/4 Mar
Boston Personal Prop Trust	5	53 53 1/2	70	53 Jan 62 Mar
Boston & Providence RR	100	63 63	100	42 3/4 Jan 63 Jun
Cities Service Co.	10	54 55 3/4	78	54 Jun 64 1/2 Jan
Copper Range Co.	5	25 1/4 26 1/2	121	24 3/4 May 33 3/4 Feb
Eastern Gas & Fuel Assoc.	10	28 3/4 29 3/4	205	28 3/4 Jan 33 3/4 Feb
Eastern Mass St Rwy Co common	100	1 3/4 1 3/4	2,900	1 3/4 Jan 1 3/4 Jun
6% 1st pfd class A	100	55 56	90	45 May 56 Jun
6% pfd class B	100	38 3/4 39	103	34 May 42 Jan
First National Stores Inc.	5	64 1/2 67 3/4	366	64 1/2 Jun 81 1/2 Jan
Ford Motor Company	5	65 3/4 70 1/4	1,249	50 3/4 Feb 73 1/2 Jun
General Electric Co.	82	77 1/2 82	2,027	74 3/4 Feb 84 1/4 Apr
Gillette Company	1	49 1/2 49 1/2	335	44 3/4 Mar 53 3/4 May
Kennecott Copper Corp.	1	108 3/4 110 3/4	90	117 1/4 Feb 117 1/4 Feb
Lamson Corp of Delaware	5	17 1/4 17 1/4	30	16 1/4 Jun 19 Jan
Loew's Boston Theatres	25	14 14	8	10 Mar 14 Jun
Lone Star Cement Corp.	4	33 3/4 34 1/2	225	31 3/4 May 37 Jan
Maine Central RR 5% cum pfd	100	102 1/4 106 1/4	110	98 1/2 Jan 107 May
Narragansett Racing Association	1	14 1/4 14 1/2	50	12 3/4 Jan 14 1/2 Jun
National Service Companies	1	9c 10c	450	6c Jan 19c Feb
New England Electric System	20	19 3/4 20 1/2	4,434	19 1/2 Jan 21 1/2 Jan
New England Tel & Tel Co.	100	166 1/4 170	259	160 Jan 184 1/4 Mar
Clin Matheson Chemical Corp.	5	48 3/4 51 1/4	160	42 3/4 Feb 54 May
Pennsylvania RR Co.	50	17 3/4 19	1,075	13 3/4 Feb 19 1/2 Jan
Rehall Drug & Chemical Co.	2.50	42 1/4 43 1/2	52	32 1/2 Jan 45 1/4 Apr
Shawmut Association	5	29 29 1/2	112	29 Jun 32 3/4 Mar
Stop & Webster Inc.	5	58 3/4 61 1/4	145	56 1/4 Jan 64 3/4 Apr
Stop & Shop Inc.	1	41 1/4 41 3/4	192	33 3/4 Jan 42 1/2 May
Torrington Co.	5	29 1/4 30 3/4	886	28 3/4 Jan 32 3/4 May
United Fruit Co.	5	35 1/2 35 3/4	2,776	35 1/2 Jun 45 Mar
United Shoe Machine Corp common	25	52 3/4 50 3/4	465	45 3/4 Jan 53 Jun
U S Rubber Co.	5	57 3/4 62 1/2	105	46 1/4 Jan 64 Jun
U S Smelt Ref & Mining Co.	50	32 3/4 34 3/4	70	31 1/2 May 38 Feb
Vermont & Mass RR Co.	100	80 83	112	79 Apr 87 May
Westinghouse Electric Corp.	12.50	92 3/4 93 3/4	618	70 3/4 Feb 97 1/4 Jun

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
American Laundry	20	39 3/4 39 3/4	222	32 3/4 Jan 40 May
Baldwin Piano	5	36 3/4 37	75	27 1/2 Jan 37 Jun
Burger Brewing	5	18 18 1/2	414	15 Jan 18 1/2 Jun
Carey Manufacturing	10	43 1/4 43 3/4	35	40 3/4 Mar 52 1/2 Feb
Champion Paper	5	38 3/4 40 1/4	229	38 3/4 Jun 50 3/4 Feb
Cincinnati Gas & Electric common	8.50	32 1/2 33	487	32 1/2 Jun 37 1/2 Jan
4% preferred	100	83 83	10	83 Jun 82 1/2 Mar
Cincinnati Telephone	50	91 1/4 92 1/4	341	91 1/4 Jan 100 3/4 Mar
Cincinnati Transit	12.50	6 6	413	5 1/2 Jan 6 Feb
Cincinnati Union Stock Yard	5	14 1/4 15	600	12 3/4 Jan 15 Jun
Cohen (Dan)	5	17 3/4 17 3/4	70	9 3/4 Jan 17 3/4 Jun
Crystal Tissue	5	11 3/4 11 3/4	105	11 3/4 Jun 13 Mar
Dow Drug	5	8 3/4 8 3/4	5	8 Jan 8 3/4 Jun
Eagle Picher	10	47 3/4 47 3/4	20	44 Jan 48 3/4 Mar
Gibson Art	5	69 3/4 70 1/4	72	60 Jan 75 May
Kroger	1	28 1/4 28 1/4	855	27 3/4 May 34 1/2 Jan
Prechter & Gamble	2	77 3/4 82 3/4	826	73 1/2 Jan 89 3/4 Mar
Rapid-American	1	29 3/4 29 3/4	71	29 1/4 Jan 38 1/4 Feb

Unlisted Stocks

Alleghany	1	10 3/4 10 3/4	30	10 1/2 Feb 12 1/2 May
Allied Stores	5	60 1/2 60 1/2	50	52 3/4 Jan 60 1/2 Jun
American Airlines	1	29 3/4 29 3/4	205	25 Jan 33 1/4 Apr
American Can	12	42 42 1/2	185	41 1/4 Apr 50 3/4 Jan
American Cyanamid	10	54 1/4 55 3/4	134	47 Feb 60 1/2 May
American Radiator	5	16 16	25	15 1/2 Jan 18 3/4 Apr
American Telephone & Telegraph Co. New	33 1/2	79 78 3/4	1,304	78 3/4 Jun 89 3/4 Apr
American Tobacco	25	90 93 1/4	37	90 Jun 106 Jun
Anaconda	50	63 3/4 65 1/4	60	60 3/4 Jan 74 Mar
Armco Steel	10	72 1/2 74 1/2	252	65 1/2 Mar 75 May
Armour	5	23 3/4 23 3/4	12	23 3/4 Jun 29 3/4 Feb
Ashland Oil	1	22 3/4 22 3/4	54	19 1/2 Jan 25 May
Avco	3	15 1/4 15 1/4	160	10 3/4 Jan 17 3/4 May
Baldwin Lima-Hamilton	13	16 15 3/4	100	14 Jan 16 3/4 Apr
Bethlehem Steel	8	51 3/4 53	124	49 3/4 May 55 1/4 Feb
Boeing Airplane	5	35 3/4 36 3/4	113	44 3/4 Jan 48 3/4 Apr
Burlington Ind	1	19 3/4 19 3/4	65	14 3/4 Jan 19 3/4 Jun
Chesapeake & Ohio	25	70 70 3/4	53	68 1/4 Jan 74 Mar
Chrysler Corp.	25	64 3/4 64 3/4	25	50 3/4 Feb 71 1/2 May
Cities Service	10	55 55 3/4	64	55 Jun 64 3/4 Jan
City Products	1	47 47	25	44 Jan 49 3/4 Mar
Clopay	1	3 3 3/4	50	3 1/4 Apr 4 Apr
Colgate-Palmolive new	1	36 3/4 36 3/4	90	36 3/4 Jun 43 3/4 Apr
Columbia Gas System	10	21 20 3/4	349	20 3/4 Jun 24 3/4 Mar
Curtiss Wright	1	34 3/4 33 3/4	53	27 3/4 Feb 39 3/4 Apr
Dayton Power & Light	7	52 3/4 52 3/4	104	51 1/4 May 60 1/4 Jan
Dow Chemical	5	83 83 1/2	10	75 3/4 Jan 91 May
DuPont	5	249 1/4 250	26	203 Feb 261 1/4 May
Eastman Kodak	10	83 3/4 83 3/4	10	76 1/2 Apr 91 Apr
Federated Dept Stores	2.50	62 1/4 62 3/4	32	51 1/4 Feb 62 3/4 Jun
Ford	5	66 1/2 70 1/4	142	50 3/4 Jan 72 3/4 May
General Electric	5	80 3/4 81	24	75 3/4 Feb 84 1/4 Apr
General Motors	1 1/2	49 3/4 50 3/4	334	44 3/4 Mar 52 3/4 May
Greyhound	3	22 1/2 23	118	17 3/4 Jan 24 May
International Tel & Tel Corp	5	37 3/4 38 3/4	95	28 1/2 Feb 45 3/4 May
(P) Lorillard (new)	5	40 1/4 40 1/4	50	37 3/4 Jun 43 3/4 Jun
Martin Co	1	51 1/4 54 1/4	60	32 3/4 Jan 61 1/4 May
Mead Corp	5	41 3/4 42 1/4	31	41 3/4 Jun 49 1/2 Feb
Monsanto Chemical	3	48 3/4 51 1/4	131	39 Jan 53 May
Montgomery Ward	5	46 3/4 46 3/4	10	40 3/4 Jan 49 3/4 May
National Cash Register	5	63 1/2 65 1/2	108	62 3/4 Jun 79 3/4 Jan
National Dairy	5	52 3/4 52 3/4	20	48 Feb 54 Jun
National Distillers	5	29 29 3/4	111</	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 12

STOCKS					STOCKS				
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High		Par	Low High		Low High
Calumet & Hecla Inc.	5	22 3/4 23	1,250	18 1/4 Jan 25 1/4 May	Monsanto Chemical (Un)	5	49 7/8 50 3/4	1,400	39 Jan 53 May
Canadian Export Gas Ltd.	30c	2 1/4 2 3/4	5,200	2 1/4 Jan 3 1/4 Jan	Montgomery Ward & Co.	46 1/4	45 7/8 46 3/4	1,900	40 1/2 Jan 49 1/2 May
Canadian Pacific (Un)	25	29 3/4 29 3/4	250	29 3/4 Jan 32 1/2 Mar	Morris (Philip) & Co (Un)	5	55 1/4 55 3/4	200	55 1/4 Jan 65 1/4 Jan
Carrier Corp common	10	42 42	200	41 1/2 Jan 48 1/2 Jan	Motorola Inc.	3	101 109 1/2	900	58 1/2 Jan 123 1/2 May
4 1/2% preferred	50	41 1/4 41 1/4	10	41 1/4 Jan 46 Jan	Muskegon Piston Ring Co.	2.50	12 12	1,000	12 Jan 12 Jun
Celanese Corp of America (Un)	37 1/8	36 1/2 37 1/2	1,800	27 Jan 39 1/4 May	Muter Company	50c	9 1/2 9 1/2	100	5 1/2 Jan 11 1/2 May
Centlivre Brewing Corp.	50c	4 3/4 4 3/4	100	3 3/4 Jan 6 1/2 Mar	National Cash Register	5	64 7/8 63 3/4 65 3/4	500	63 3/4 Jan 75 1/2 Feb
Central & South West Corp.	5	59 1/4 59 1/4	100	55 3/4 Feb 66 Apr	National Distillers Prod (Un)	5	29 1/2 28 7/8 29 7/8	1,300	28 7/8 Jan 34 1/2 May
Central Illinois Public Service	10	40 3/4 40 3/4	200	40 1/2 Feb 45 1/2 May	National Gypsum Co.	1	64 1/4 62 1/4 64 1/4	200	60 Jan 68 1/2 May
Champion Oil & Refining common	1	21 7/8 21 7/8	800	21 7/8 Feb 25 1/4 Apr	National Lead Co (Un)	5	122 1/2 121 1/2 122 1/2	162	106 Feb 124 Jan
83 convertible preferred	25	55 3/4 55 1/2	60	29 3/4 Jan 36 Jan	National Tile & Mfg.	1	11 10 11	600	10 Feb 13 Jan
Chemtron Corp.	1	29 3/4 29 3/4	100	29 3/4 Jan 36 Jan	New York Central RR	5	26 7/8 27 1/8	600	26 7/8 Feb 30 1/2 Jan
Chesapeake & Ohio Ry (Un)	25	72 1/4 72 1/4	300	66 3/4 Jan 74 1/4 Apr	North American Aviation (Un)	1	48 3/4 46 1/2 49 3/4	4,200	39 1/2 Jan 62 Mar
Chicago Milwaukee St Paul & Pacific	28 3/4	28 3/4 28 3/4	1,200	25 1/4 Jan 30 Jan	North Amer Car Corp.	5	40 36 41 1/4	6,400	32 1/2 Apr 43 1/2 May
Chicago South Shore & So Bend	12.50	11 1/8 11 1/8	1,500	8 1/4 Jan 20 1/2 Feb	Northern Illinois Gas Co.	5	29 1/2 29 1/2 30 1/2	5,200	25 1/2 Jan 32 1/2 May
Chicago Towel Co common	1	175 175 175	125	147 Jan 185 Apr	Northern Indiana Public Service Co.	5	49 1/2 48 1/4 51 1/4	3,600	48 3/4 Mar 54 1/4 May
5% convertible preferred	25	172 172 172	170	147 1/2 Jan 185 Mar	Northern Natural Gas Co.	10	30 1/8 30 3/4	3,000	30 Jun 35 1/2 Jan
Chrysler Corp.	25	66 1/4 66 1/4	900	50 3/4 Feb 72 3/4 May	Northern Pacific Ry.	5	54 3/4 52 1/2 55 1/2	2,700	47 1/2 Feb 56 1/2 May
Cincinnati Gas & Electric	8.50	32 3/4 32 3/4	600	32 3/4 Jun 37 Jan	Northern States Power Co.	5	24 23 1/4 24	9,200	22 1/2 Jan 25 1/2 Apr
Cities Service Co.	10	54 1/2 54 1/2	400	54 1/2 Jun 57 1/2 Jan	(Minnesota) (Un)	5	30 30 31 1/2	2,000	30 1/4 May 33 1/4 Apr
City Products Corp.	5	46 1/2 47 1/2	300	44 1/2 Jan 48 3/4 Mar	Northwest Bancorporation	3.33	30 30 31 1/2	2,000	30 1/4 May 33 1/4 Apr
Cleveland-Cliffs Iron common	1	52 1/2 50 1/2 52 1/2	1,800	50 1/2 Apr 54 3/4 Jan	New common w i.	3.33	30 30 31 1/2	2,000	30 1/4 May 33 1/4 Apr
4 1/2% preferred	100	85 3/4 86	6,250	85 3/4 Jun 90 Feb	Oak Manufacturing Co.	1	20 1/2 19 1/4 20 3/4	7,500	16 3/4 Apr 21 1/2 May
Cleveland Electric Illuminating	15	47 47 47 1/2	200	45 1/2 Jan 55 1/2 Jan	Ohio Oil Co (Un)	42	41 1/2 43 3/4	1,600	39 3/4 May 46 1/2 May
Coleman Co Inc.	5	14 3/4 14 3/4	250	14 1/4 Jan 15 Jun	Oklahoma Natural Gas	7.50	29 3/4 29 3/4	200	27 1/2 Jan 30 1/2 May
Colorado Fuel & Iron Corp.	26 1/2	25 26 1/2	800	23 3/4 Mar 28 Jan	Olin-Mathieson Chemical Corp.	5	50 3/8 48 3/4 50 1/2	1,400	42 Feb 53 1/4 May
Columbia Gas System (Un)	10	20 3/4 20 3/4	3,100	20 3/4 Jun 24 3/4 Mar	Owens-Illinois Glass	6.25	87 87 87 3/4	1,700	82 1/2 Feb 90 1/2 May
Commonwealth Edison common	25	57 3/4 57 3/4 59 1/4	4,600	56 Jan 63 3/4 Mar	Pan American World Airways (Un)	1	28 3/8 27 3/4 29 1/8	800	23 1/4 Jan 35 1/4 Apr
Consolidated Foods	1.33 1/2	24 1/2 24 1/2	350	23 1/4 Jan 28 Mar	Parke-Davis & Co.	40	39 1/2 40 1/2	1,200	38 3/4 Mar 45 Apr
Consumers Power Co.	5	53 3/4 53 3/4	100	52 3/4 May 60 3/4 Mar	Parker Pen Co class A	2	16 3/8 16 3/8	100	14 7/8 Feb 16 1/2 Jun
Continental Corp of America	5	25 1/2 25 1/2 26 1/4	1,600	25 1/2 Apr 29 3/4 Jan	Class B	2	15 3/4 15 3/4	100	14 1/4 Feb 16 1/2 May
Continental Can Co.	10	43 43 44 1/2	500	26 Jan 50 1/4 Jun	Patterson-Sargent Co.	18	18 22	150	14 3/4 May 22 Jun
Continental Motors Corp.	1	50 47 50 1/4	1,600	10 7/2 Apr 13 3/4 Apr	Peabody Coal Co common	5	14 1/8 13 3/8 14 1/8	3,300	12 1/2 Feb 15 Jan
Controls Co of America	5	44 1/2 44 1/2	800	44 1/2 Jun 47 1/2 Jan	Penn Texas Corp.	5	14 1/8 13 3/8 14 1/8	3,300	12 1/2 Feb 15 Jan
Crane Co.	25	44 1/2 44 1/2	800	35 1/2 Jan 44 3/4 May	Name changed to Fairbanks Whitney Corp.	5	14 1/8 13 3/8 14 1/8	3,300	12 1/2 Feb 15 Jan
Cruicible Steel Co of America	25	44 1/2 44 1/2	200	25 1/2 Jan 32 1/2 Feb	Pennsylvania RR	50	17 3/8 19	3,500	15 1/2 Apr 20 1/2 Jan
Cudahy Packing Co.	5	11 7/8 11 7/8	1,300	11 1/2 Jun 17 1/2 Mar	People's Gas Light & Coke	25	56 1/4 56 1/4 57	1,600	50 Jan 59 1/2 May
Curtiss-Wright Corp (Un)	1	34 3/4 33	2,800	27 1/2 Jan 39 3/4 Apr	Pepsi-Cola Co.	33 1/2 c	28 1/8 28 1/8 29	1,000	26 1/2 Jan 31 Feb
D T M Corp.	2	34 1/4 33	800	30 Jan 34 May	Pfizer (Charles) & Co new (Un)	33 1/2 c	38 3/8 38 3/8 40 1/2	2,200	36 3/8 May 43 1/2 May
Deere & Company	10	60 58 1/2 60 1/4	1,200	47 3/4 Jan 62 3/4 May	Phelps Dodge Corp (Un)	12.50	61 1/8 61 1/8	200	60 Jan 70 1/2 Mar
Detroit Edison Co (Un)	20	42 3/4 42 3/4	500	41 3/4 Jun 47 3/4 Mar	Philo Corp (Un)	3	29 3/8 31 1/2	500	22 1/2 Jan 36 1/2 May
Dodge Manufacturing Co.	5	34 1/4 32 1/2 34 1/4	1,550	24 1/2 Jan 34 1/4 Jun	Phillips Petroleum Co (Un)	46 3/4	46 1/8 47 1/8	2,300	46 1/8 Jun 52 1/2 Mar
Dow Chemical Co.	5	84 7/8 83	600	74 3/4 Jan 90 May	Pittco Co (The)	1	11 1/4 11 1/4	100	8 1/4 Jan 11 1/2 Jun
Drewry Ltd USA Inc.	1	26 3/4 26 3/4	100	23 Jan 28 1/4 Apr	Public Service Co of Indiana	42 1/2	42 1/2 43 1/4	1,000	42 1/2 Jun 48 3/4 Feb
Du Pont (E I) de Nemours (Un)	5	24 1/2 24 1/2 24 1/2	200	20 3/4 Feb 26 3/4 May	Fullman Company (Un)	5	62 62	300	58 7/8 Jan 67 1/2 May
Eastern Air Lines Inc.	1	36 7/8 37 3/4	500	34 1/2 Jan 45 1/2 Apr	Pure Oil Co (Un)	5	41 1/4 41 1/4 42 1/4	1,200	41 Feb 48 1/4 Apr
Eastman Kodak Co (Un)	10	83 7/8 82	800	75 1/4 Apr 91 Apr	Quaker Oats Co.	5	48 1/8 48 1/8 48 1/4	400	46 1/4 May 54 1/4 Jan
El Paso Natural Gas	3	31 3/8 31 3/8	1,300	31 3/8 Jun 39 Jan	Radio Corp of America (Un)	5	64 1/8 62 3/4 65 1/2	900	43 1/2 Feb 70 1/4 May
Emerson Radio & Phonograph (Un)	5	20 1/2 18 3/4 20 1/2	400	13 3/8 Jan 26 1/2 May	Raytheon Company	5	53 1/4 53 1/4 55 1/4	700	52 1/2 Jun 73 3/4 Apr
Eric Railroad Co.	1	11 3/8 11 3/8	300	11 3/8 Jun 13 Apr	Republic Steel Corp (Un)	10	75 1/4 73 75 1/2	800	66 3/4 Apr 75 1/2 Jun
Fairbanks Whitney Corp.	1	8 7 8 1/8	2,300	7 Jan 9 1/4 Mar	Reylon Inc.	1	55 56 56 1/4	750	47 Feb 62 Apr
Falstaff Brewing Corp.	1	23 3/4 23 3/4	500	18 1/2 Jan 26 May	Rexall Drug & Chemical (Un)	2.50	44 41 44 1/4	1,200	31 Jan 46 Apr
Firstamerica Corp.	2	24 1/4 23 3/4 24 1/4	1,300	20 1/2 Jan 24 3/4 Jun	Reynolds Metals Co.	1	87 1/8 87 1/8 88	600	66 Feb 93 Jun
Flour Mills of America Inc.	5	6 6 6 1/4	700	5 Jan 8 Apr	New common	5	48 1/4 48 1/4 49 3/4	3,000	48 1/4 Jun 55 1/4 May
Ford Motor Co.	5	70 1/8 66 1/4 70 3/8	9,000	50 7/8 Feb 73 1/4 Jun	Richman Brothers Co.	5	30 1/8 30 30 1/8	1,100	24 1/2 Jan 34 1/2 May
Foremost Dairies Inc.	2	20 19 20 1/2	2,500	19 1/8 Jun 21 1/4 Jan	River Raisin Paper	5	14 1/4 14 1/4	600	13 1/2 Apr 18 Feb
Freuhaut Trailer Co.	1	25 23 3/4 25 1/2	2,300	18 1/4 Jan 27 1/4 May	Royal Dutch Petroleum Co.	20 g	42 3/8 42 3/8 43 1/4	1,300	42 Mar 50 1/4 Jan
F W D Corporation	10	11 1/4 11 1/4	550	10 3/4 May 14 1/4 Feb	St Louis National Stockyards	50	50 51 51 1/2	95	49 Jan 55 Mar
General American Transportation	1	54 3/4 55 1/2	1,100	51 1/2 Feb 63 Apr	St Louis Public Service class A	13	11 3/8 11 1/2	900	9 1/2 Mar 11 1/2 May
General Box Corp.	1	2 2 2 1/4	4,500	2 Jan 2 3/4 Jan	St Regis Paper Co.	5	47 3/8 47 3/8	300	43 Jan 50 Apr
General Contract Finance	2	7 7 7 1/8	1,300	7 1/2 Feb 9 1/4 Jan	Sangamo Electric Co.	10	42 42	100	35 1/2 Jan 50 1/4 Apr
General Dynamics (Un)	1	55 3/8 54 55 3/4	2,000	54 Jun 66 3/4 Jan	Schenley Industries (Un)	1.40	35 1/2 35 3/4	500	35 1/2 Jun 44 1/4 Jan
General Electric Co.	5	81 1/2 78 81 1/2	4,300	74 3/4 Feb 84 1/4 Apr	Schwitzer Corp.	1	27 27	50	23 1/2 Jan 35 Feb
General Foods Corp.	1.66 3/4	49 7/8 49	10,700	45 Mar 52 1/2 May	Sears Roebuck & Co.	3	46 3/4 45 3/4 46 3/4	7,000	39 3/4 Jan 46 1/2 Jun
General Motors Corp.	1	40 40 41 1/4	700	38 3/4 May 43 3/4 May	Sheaffer (W A) Pen Co class A	1	10 10 10 1/8	900	8 1/2 Feb 12 May
General Portland Cement	1	64 1/4 64 1/4	2,500	64 1/4 Jun 71 1/4 Apr	Class B	1	10 10 11	1,600	8 1/2 Feb 12 May
Genl Telephone & Electronics Corp.	10	66 64 1/4 67	2,500	64 1/4 Jun 71 1/4 Apr	Sinclair Oil Corp.	5	59 3/4 59 3/4 60 1/4	1,400	59 3/4 Jun 67 1/4 Apr
General Tire & Rubber	83 1/2 c	65 65 69 3/8	500	44 3/4 Mar 81 1/8 May	Socony Mobil Oil (Un)	15	44 1/2 44 1/2 45 1/4	1,400	44 1/4 Mar 52 1/2 Jan
Gerber Products Co.	10	59 60	200	59 Jun 70 Apr	South Bend Lathe Works	5	33 3/4 31 3/4 34 1/4	7,650	20 1/4 Jan 34 1/4 Jan
Gillette (The) Co.	1	49 1/2 47 3/4 49 1/2	400	44 3/4 Mar 53 3/4 May	Southern Co (Un)	5	36 1/4 35 3/8 36 3/8	1,200	34 Feb 39 3/4 Apr
Glidden Co (Un)	10	47 1/2 47 1/2	100	44 1/4 Jan 49 3/8 Jan	Southern Pacific Co (Un)	5	70 1/4 68 1/4 70 1/4	600	64 Jan 70 1/4 May
Goldblatt Brothers	8	20 1/2 20 1/2	950	11 1/2 Jan 21 3/4 Jun	Southwestern Public Service	1	41 41 41 1/2	200	40 1/2 Feb 46 1/2 May
Gossard (W H) Co.	5	23 1/2 24	400	20 1/4 Jan 25 Jan	Sperry Rand Corp (Un)	50c	25 1/8 24 1/2 25 1/8	4,900	21 1/2 Feb 28 1/2 May
Granite City Steel Co.	12.50	64 3/4 61 64 3/4	1,700	56 1/2 May 65 1/2 Jan	Spiegel Inc common	2	44 1/2 43 1/4 44 1/2	150	23 Jan 47 1/4 May
Gray Drug Stores	1	46 46	100	40 1/2 Feb 47 1/2 Apr	Rights	3 1/2	27 3/4 28 3/4	4,300	27 3/4 Jun 33 1/2 Mar
Great Lakes Dredge & Dock	5	60 1/8 60 1/8 62 1/4	1,500	46 1/4 Jan 73 Mar	Square D Co (Un)	5	66 3/4 66 3/4 66 3/4	100	62 1/2 Jan 69 Mar
Great Lakes Oil & Chemical	1	1 1/2 1 1/2	100	1 1/2 Apr 2 1/2 Feb	Standard Brands Inc (Un)	1	16 1/8 16 1/8	100	15 Jan 21 1/2 Mar
Greyhound Corp (Un)	3	21 3/4 21 3/4	400	17 3/4 Jan 24 1/2 May	Standard Dredging Corp.	1	52 1/2 52 1/2 53	1,400	52 1/2 Jun 61 1/4 Jan
Griedelco Co.	1	11 1/8 11 1/8	19,400	11 1/8 Jan 12 1/2 May	Standard Oil of California	6.25	48 46 48 1/4	1,900	46 1/4 Jun 52 1/2 Apr
Gulf Oil Corp.	25	112 110 112 1/2	1,275	110 3/4 Feb 126 1/4 Jan	Standard Oil of Indiana	25	50 3/8 50 3/8 51 3/8	7,700	50 3/8 Feb 59 1/2 Jan
Heileman (G) Brewing Co.	1	14 3/4 14 3/4 15 1/8	1,350	12 1/4 Jan 15 1/2 Apr	Standard Oil N J (Un)	7	50 3/8 50 3/8 51 3/8	300	50 3/8 Jun 54 Jan
Hein Werner Corp.	3	22 21 1/4 22	400	16 1/2 Jan 26 1/2 Mar	Standard Oil Co (Ohio)	10	56 3/8 56 3/8 57 1/4	300	56 3/8 Jun 64 Jan
Heller (Walter E) & Co.	1	28 1/2 28 1/2	100	27 1/2 Apr 31 Jan	Stewart-Warner Corp.	5	47 1/4 47 1/4	100	43 1/4 Jan 52 1/2 Apr
Hertz Corp.	1	39 3/8 39 3/8 39 3/8	200	35 1/2 Jan 44 3/4 Apr	Storkline Furniture	10	14 1/4 14 1/4	200	13 1/2 Jan 16 1/2 Feb
Howard Industries Inc.	1	4 1/2 4 1/2	2,100	3 1/2 Jan 6 3/4 Mar	Studebaker-Packard Corp (Un)	10	58 3/8 58 3/8 58 3/8	5,100	58 3/8 Jun 66 1/2 Jan
Hupp Corporation	1	6 3/4 6 1/2	900	5 1/4 Jan 7 1/4 Apr	Sunbeam Corp.	1	58 3/8 58 3/8 58 3/8	500	52 3/4 Apr 66 1/2 Jan
Huttig Sash & Door	10	28 1/2 30	450	24 3/4 Jan 30 Feb	Sundstrand Corp.	5	37 37	700	26 3/4 Jan 38 1/2 May
Illinois Brick Co.	10	24 3/8 24 1/4 24 3/8	650	23 1/2 Jan 28 3/8 May	Sunray Mid-Continent Oil Co.	1	25 3/8 25 3/8 25 3/8	900	25 3/8 Jun 29 Jan
Illinois Central RR	5	48 1/4 48 1/4	200	46 Apr 55 Jan	Swift & Company	25	42 3/8 41 1/4 42 1/2	1,600	35 Jan 42 1/2 Jun
Indiana Steel Products Co.	1	49 1/2 48 1/4 50 1/2	3,000	31 3/4 Jan 55 Apr	Tennessee Gas Transmission Co.	5	32 1/2 31 1/2 32 1/2	2,700	31 1/2 Jun 38 1/2 Jan
Inland Steel Co new w i	50 1/4	46 3/8 50 1/4	1						

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 12

Pacific Coast Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Abbott Laboratories	5	72	72	72	100	63 3/4	80 1/4
Admiral Corp	1	54c	49c	54c	43,500	17 1/2	29 1/4
Aeco Corp	10c	5 1/2	4 7/8	5 1/2	2,000	49c	85c
Alaska Juneau Gold Mining Co.	2	11 1/4	10 7/8	11 1/4	1,200	10 3/4	13 1/4
Allegheny Corp common (Un)	1	11 1/4	8 3/8	8 3/8	100	7 1/4	9 1/4
Warrants (Un)	10	31 3/8	30 1/2	31 3/8	500	26 7/8	32 1/2
Allis-Chalmers Mfg Co (Un)	10	33 1/4	31	34	7,000	81	93 1/4
Aluminum Ltd	1	93 1/4	93 1/4	93 1/4	100	24 1/2	33 1/4
Aluminum Co of America	1	28 1/4	29 3/8	29 3/8	1,000	24 1/2	33 1/4
American Airlines Inc com (Un)	1	33 1/4	35	35	600	30 1/2	39
American Bosch Arms Corp (Un)	2	25 1/2	25 1/2	25 1/2	100	20 3/8	29 3/8
American Bcast-Para Theatres (Un)	1	42 1/2	42	42 1/2	1,400	42	50 1/2
American Can Co (Un)	12.50	26 1/2	26 1/2	26 1/2	500	23 1/2	26 1/2
American Cement preferred	1	53	53	53	400	46 1/4	53
American Cyanamid Co (Un)	10	15 1/2	16 1/4	16 1/4	300	12	19 1/2
American Electronics Inc	20	35 3/4	35 3/4	36 1/2	200	30 1/2	38 1/2
American Factors Ltd (Un)	1	14 3/4	15	15	500	14 3/4	18 1/2
American & Foreign Power (Un)	5	36 3/4	35 7/8	37 1/4	1,800	25 1/2	38 1/2
American Motors Corp (Un)	5	46	45 1/4	46 3/8	1,000	45 1/4	56 1/4
American Standard Sanitary (Un)	5	79 1/8	79 1/8	80 3/4	5,500	79 1/8	89 1/4
American Smelting & Refining (Un)	1	91	91	94	400	91	109 1/2
American Tel & Tel Co	33 1/2	43 1/4	46 1/4	46 1/4	1,100	37 1/8	50 1/4
American Tobacco Co (Un)	25	68 1/4	64 1/2	69	700	64 1/2	84
American Viscose Corp (Un)	25	66	62 1/4	66 3/8	1,500	62	84
Amper Corp	1	32 1/2	32 1/2	32 1/2	100	30 3/4	37 3/4
Anaconda (The) Co (Un)	10	74 1/8	72 7/8	74 1/8	600	65 1/4	74 1/8
Anderson-Prichard Oil Corp (Un)	10	24	24	24	100	23 1/2	25 1/2
Armco Steel Corp (Un)	1	22 1/2	22 1/2	22 1/2	100	21 1/2	25 1/2
Armour & Co (Un)	1	28 3/8	28 3/8	29	1,700	27 3/4	31 1/2
Ashland Oil & Refining (Un)	10	45 1/4	45 1/4	46	600	44 3/8	52 1/4
Atchafalaya Tokpeka & Santa Fe (Un)	10	6 1/2	6 1/2	6 1/2	1,900	6 1/2	8 3/4
Atlantic Refining Co (Un)	1	3 1/2	3 1/2	3 1/2	400	3 1/2	5
Atlas Corp (Un)	3	15 3/8	14 1/2	15 3/8	3,700	10 3/8	17 1/4
Warrants (Un)	1	15 3/8	14 1/2	15 3/8	3,700	10 3/8	17 1/4
Avco Mfg Corp (Un)	3	15 3/8	14 1/2	15 3/8	3,700	10 3/8	17 1/4
Baldwin-Lima-Hamilton Corp (Un)	13	16	15 1/2	16	300	14	16 1/2
Baltimore & Ohio RR (Un)	100	37 1/8	37 1/8	4 1/4	3,200	36 1/4	47 1/4
Bandini Petroleum Co	1	6 1/2	6 1/2	6 1/2	1,900	6 1/2	8 3/4
Bankline Oil Co	1	8	8	8	200	7 1/4	9 1/4
Barker Bros Corp	1	1.60	1.30	1.65	15,900	60c	73 3/4
Barnhart-Morrow Consolidated	1	58 1/4	61 1/8	61 1/8	800	36 3/4	49 3/8
Beckman Instrument Inc	1	36 1/4	36 3/4	36 3/4	200	29	40 3/8
Beech Aircraft Corp	1	20 1/4	20 1/4	20 1/4	100	19 1/2	24 1/4
Bell Aircraft Corp (Un)	1	1 3/4	1 3/4	1 3/4	1,900	1 1/2	2 1/4
Benguet Cons Inc (Un)	P 1	53 1/4	50 1/4	53 1/4	2,600	49 1/4	55 1/4
Bethlehem Steel Corp (Un)	8	9 1/8	9 1/8	9 1/4	1,000	9	11 1/4
Bishop Oil Co	2	9c	8c	9c	9,000	6c	14c
Black Mammoth Cons Min	5c	35 3/8	35 3/8	37	1,500	35 3/8	46 1/4
Boeing Airplane Co (Un)	5	6 7/8	6 3/4	8	2,300	5 7/8	8 1/2
Boise Chick Oil Corp	1	40 1/4	40 1/4	41 1/8	1,500	38	44 3/4
Borg-Warner Corp (Un)	10	52 1/2	51 1/2	52 1/2	1,500	37 3/8	56 1/2
Broadway-Hale Stores Inc	1	26	26	28 3/8	700	19 1/8	30
Budd Company	5	8	8	8	100	7 1/4	8 1/2
Budget Finance Plan common	50c	11	11	11	200	10 3/4	12 1/4
Bunker Hill Co (Un)	2.50	19 1/2	19 1/4	19 3/8	1,000	14 3/8	19 3/8
Burlington Industries Inc (Un)	4	37	34 3/8	37	500	34 3/8	45 1/2
Burroughs Corp	5	37	34 3/8	37	500	34 3/8	45 1/2
Calaveras Cement Co	5	45 1/2	45 1/2	45 1/2	100	36 1/4	53
California Ink Co	5.50	19 1/4	19 1/4	20	550	19 1/4	21 1/4
Canada Southern Petroleum	1	4 1/4	4 1/4	4 1/4	300	3 3/4	4 1/4
Canadian Pacific Railway (Un)	25	29 3/4	29 3/4	29 3/4	200	29 3/4	32 1/4
Capital Airlines Inc (Un)	1	17 1/2	17 1/2	17 1/2	100	17 1/2	23 1/4
Carrier Corp (Un)	10	42 1/2	42 1/2	42 1/2	100	42	48 1/4
Case (J I & Co) (Un)	12.50	22 1/2	22 1/2	23 1/4	600	20 1/2	26 1/2
Caterpillar Tractor Co common	10	104 1/2	104 1/2	104 1/2	200	84 1/4	111
Celanese Corp of America	5	36 3/4	36 3/4	37 1/4	200	27 1/4	39 1/2
Cerro de Pasco Corp (Un)	41 1/2	39 3/4	39 3/4	41 1/2	200	39 3/4	45 3/8
Certain-Tied Products Corp	1	14 1/2	14 1/2	15	500	13 3/8	16 1/4
Chadbourne Gotham Inc	1	4 7/8	4 7/8	5 1/8	100	4 1/2	5 1/8
Charter Oil Co Ltd	1	34	34	35 1/4	200	31 1/4	37 1/2
Chicago Rock Island & Pac (Un)	1	54 1/2	54 1/2	54 1/2	500	50 3/4	56 1/2
Chrysler Corp	25	55 3/8	55 3/8	54 1/2	200	54 1/2	64 1/2
Cities Service Co (Un)	10	54 1/2	54 1/2	54 1/2	300	54 1/2	64 1/2
Clary Corp	1	26 1/4	25 3/4	26 1/4	500	23 3/4	28
Colorado Fuel & Iron	1	20 3/8	20 3/8	21	1,100	20 3/8	24 3/8
Columbia Gas System (Un)	10	20 3/8	20 3/8	21	100	16 1/4	20 3/8
Commonwealth Edison common	25	58	58	58	100	56 1/4	63 3/4
Cons Chl Gould & Savage Min	1	70c	75c	75c	5,000	50c	96c
Consolidated Edison Co of N Y (Un)	50c	62 1/2	62 1/2	62 1/2	300	62 1/2	67 1/2
Consol Electrochemicals Corp	50c	35 1/2	35 1/2	36 1/2	300	34	42 1/2
Rights	1	48 1/2	48 1/2	48 1/2	100	48 1/2	53 1/2
Consolidated Natural Gas Co (Un)	10	43 3/4	43 3/4	45 3/8	400	45	58 1/4
Continental Can Co (Un)	10	13 1/4	13 1/4	13 1/4	100	12 1/2	15 1/2
Continental Copper & Steel Ind com	2	11 1/4	11 1/4	11 1/4	100	11	13 1/4
Continental Motors (Un)	1	57 3/4	57 3/4	57 3/4	100	57 3/4	67 3/4
Continental Oil Co (Un)	5	52 1/2	52 1/2	52 1/2	200	52 1/2	59 1/2
Corn Products Co (Un)	1	56 3/4	56 3/4	57	100	55 3/4	67 3/4
Crane Company (Un)	25	6 1/4	6 1/4	6 3/8	500	4 3/4	7 1/4
Crestmont Oil Co	1	50 3/4	50 3/4	51 3/8	1,400	50 1/2	60 1/4
Crown Zellerbach Corp common	5	92 1/4	93 1/2	93 1/2	80	92 1/2	97 1/4
Preferred	1	26 1/2	26 1/2	28	1,000	26	32 1/2
Crucible Steel Co of America (Un)	12 1/2	29	29	29	100	26 1/2	32 1/2
Cuban American Oil Co	50c	11 3/8	11 3/8	12	600	11 3/8	17 1/2
Cudahy Packing Co (Un)	5	33	33	35 1/2	400	27 3/4	39 1/2
Curtiss-Wright Corp com (Un)	1	1.30	1.30	1.30	2,400	1.15	1.50
Cypress Abbey Co	2	17 1/2	17 1/2	18	200	17 1/2	21 1/2
Decca Records Inc	50c	19	18 1/2	19	200	17 1/2	21 1/2
Di Giorgio Fruit Corp class A	2.50	17 1/4	17 1/4	18	500	13	20
Class B	2.50	43 3/4	42 3/4	43 3/4	800	41 1/2	47 1/2
Dominguez Oil Fields Co (Un)	7.50	51 3/4	50 1/2	51 3/4	300	11 1/2	15 1/2
Dorr-Oliver Inc common	1	6 1/4	6 1/4	6 1/4	400	6	7 1/4
Douglas Aircraft Co	1	82 1/2	84 1/2	84 1/2	200	75 1/4	91 1/4
Douglas Oil Co of Calif	5	40 1/4	40 1/4	41	200	39 3/4	45 3/4
Dow Chemical Co	50c	7 3/4	7 3/4	8 1/8	400	6 3/8	9 3/8
Dresser Industries common	50c	37 1/2	38 3/4	38 3/4	200	34	46
DuPont Lab Inc (Allen B)	1	83 3/4	81 1/4	83 3/4	300	75 3/8	90 1/2
Eastern Air Lines (Un)	1	1 1/2	1 1/2	1 1/2	3,700	31 1/2	39
Eastman Kodak Co	1	31 1/2	31 1/2	32 1/4	700	37	47 1/2
Eldor Mines Ltd	3	43 3/8	43 3/8	43 3/8	100	33	37 1/2
El Paso Natural Gas	5	33	33	33	200	18 1/2	21 1/2
Electric Auto-Lite Co (Un)	5	20 1/2	20 1/2	20 1/2	100	14 1/2	21 1/2
Electric Bond & Share Co (Un)	5	20	18	21 1/4	2,900	45	54
Electrical Products Corp	4	54	54	54	100	45	54
Emerson Radio & Phone (Un)	5	11 1/4	11 1/4	11 1/4	400	11	13
Emporium Caswell Co	20	86c	84c	86c	2,300	83c	1.15
Erie Railroad Co (Un)	1.25	18 1/2	18 1/2	18 1/2	200	12 3/8	22
Eureka Corp Ltd	1	18 1/2	18 1/2	18 1/2	200	12 3/8	22
Exeter Oil Co Ltd class A	1	18 1/2	18 1/2	18 1/2	200	12 3/8	22
Factor (Max) & Co class A	1	18 1/2	18 1/2	18 1/2	200	12 3/8	22
Fairchild Eng & Airplane (Un)	1	5 1/2	5 1/2	5 1/2	400	5 1/2	6 1/2
Fargo Oils Ltd	1	51 1/4	51 1/4	51 1/4	200	48 1/2	56 1/4
Fibreboard Paper Prod common	2	24	23 1/2	24	3,700	20 1/2	25 1/4
Firstamerica Corp	2	42 3/4	40 3/4	42 3/4	400	38 3/4	43 3/4
Flinke Company	3.33 1/3	44	44	44 1/2	200	43 1/4	45 1/2
Florida Power & Light new com (Un)	2.50	16 1/2	16 1/2	16 1/2	900	20	27 1/2
Flour Corp Ltd	1	16 1/2	16 1/2	16 1/2	200	11 1/2	20
Flying Tiger Line Inc (The)	1	47 1/2	48 1/4	48 1/4	1,100	41	49 3/4
Food Mach & Chem Corp	10	66 3/8	66 3/8	70 3/4	1,700	51	72 3/4
Ford Motor Co	5	20	20	20 3/4	1,900	20	21 3/4
Foremost Dairies	2	63	63	63	4,100	59	76
Friden Inc	1	24 1/2	24 1/2	25	800	18 1/2	27
Fruehauf Trailer Co	1	24 1/2	24 1/2	25	800	18 1/2	27

For footnotes see page 46.

STOCKS

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par		Low	High		Low	High
Garrett Corp	2		48	50 3/4	200	39 3/4	50 3/4
General American Oil of Texas	5		30 1/2	31 1/4	800	30	38 1/4
General Controls Co	5	32 3/4	30	32 3/4	1,100	24	39
General Dynamics Corp	1	57 1/4	53 3/4	57 1/4	1,300	53 3/4	67 1/4
General Electric Co (Un)	5		79	79 1/2	300	74 3/4	84
General Exploration Co of California	1	31	28 1/2	32 3/4	2,800	17 1/2	45 1/2
General Motors Corp common	12 1/2	50	49	50 1/2	5,800	45	52 1/2
General Pacific Corp	10c		21 1/2	21 1/2	100	16	21 1/2
General Public Service (Un)	10c	5 3/8	5 1/8	5 3/8	500	5 3/8	5 3/8
General Public Utilities (Un)	5	50 3/4	50	50 3/4	700	48 3/4	54 3/4
Gen Telephone & Electronics (Un)	10		64 1/2	65 3/8	400	64 1/2	71 3/4
General Tire & Rubber Co	83 1/2c	67	64 3/4	67	200	44 3/4	81 1/2
Georgia-Pacific Corp (Un)	1		56	58 1/4	400	56 3/4	71 3/4
New common w l	4		41 3/8	44 1/2	300	44 3/8	53
Gelty Oil Co common	1		22 1/8	22 3/8	100	22 1/8	28
Gillette Company	1		48 1/4	48 1/4	1,400	45 1/4	53
Gladden Products Corp	1		2.35	2.40		2.35	3.00
Gladding McBean & Co	5	23 3/8	23 1/2	23 3/8	200	23 1/4	27 1/4
Glen Alden Corp	1	17 3/4	17	17 3/4	200	13 3/4	17 3/4
Goebel Brewing Co	10c	77c	3 3/8	3 3/8	900	3 1/8	4 1/2
Good Humor Co of California	10	97	97	97	3,000	51c	97c
Goodrich (B F) Co (Un)	5	10	97	97	100	83 1/2	97
Goodyear Tire & Rubber	5	45 3/8	134 1/4	134 1/4	100	119 1/2	145
Grace (W R) & Co (Un)	1	3 3/4	45 3/8	46	300	43	48 1/2
Graham-Paige Corp (Un)	1		3	3 1/2	3,100	2 1/2	4
Great Lakes Oil & Chemical Co	1		1 1/2	1 1/2	1,100	1 1/2	2 1/2
Great Northern Ry (Un)	1	42 7/8	55	56 1/4	300	50 3/4	59 3/4
Great Western Financial Corp	3	22 3/4	42 1/4	45	600	39 3/8	56 1/8
Greyhound Corp	1	22 3/4	22 1/4	22 3/4	300	17 3/4	24 1/4
Grumman Aircraft Engineering (Un)	1	29 1/2	25 3/4	25 3/4	100	23 1/4	30 1/2
Gulf, Mobile & Ohio RR (Un)	25		29 1/4	29 1/4	100	29	30
Gulf Oil Corp (Un)	1		110 3/4	110 3/4	100	110 3/4	126 1/4
Hartfield Stores Inc	1		9	9 1/2	1,900	8 7/8	11 1/2
Hawaiian Pineapple	7 1/2	21 3/8	20 1/2	21 3/4	6,300	17 1/8	26 3/8
Hertz Corp (Un)	1		38 1/4	38 1/4	100	36 3/8	43 1/4
Hilton Hotels Corp	2.50		35	35 1/2	300	31 3/4	39 3/4
Hoffman Electronics	.50c	1.30	64 3/4	64 3/4	100	37 1/2	85 3/4
Holly Development Co	1		1.30	1.35	4,800	89c	1.50
Home Oil Co Ltd class A	1		16 3/4	16 3/4	100	16 3/4	21
Class B	12.50		16	16	100	16	20 1/2
Homestake Mining Co (Un)	10		44	44	100	39 3/4	48 3/4
Honolulu Oil Corp	1		54 1/4	54 3/4	200	54 1/4	65 1/4
Howe Sound Co (Un)	1		17 1/2	18 1/4	500	14	20 1/4
Hupp Corp (Un)	1		6 1/4	6 3/8	200	5 1/2	7 1/4
Idaho Maryland Mines Corp (Un)	.50c	77c	66c	83c	60,000	30c	93c
Ideal Cement Co	5	36 1/4	34 1/2	36 1/4	500	31 1/2	38 3/4
Imperial Development Co Ltd	10	84c	84c	86c	17,400	34c	1.35
Inland Steel Co com (new)	1	50	50	50	200	47	50
International Harvester	1	46 1/2	46	47	2,000	39 3/8	48 1/2
International Tel & Tel (Un)	1	38 1/4	37	38 1/2	1,500	29 1/8	45 1/2
Interstate Power Co	3 1/2		18 1/8	18 1/8	100	18 1/8	19 3/8
Jade Oil	.50c	3	3	3 1/2	10,100	1.85	3 1/2
Jones & Laughlin Steel (Un)	10	78	74 1/2	78	600	60 1/2	78
Kaiser Alum & Chem Corp com	.33 1/2c	57 3/8	54 7/8	59 1/4	1,500	37 1/4	59 1/4
Kaiser Industries	1	16 7/8	15 3/4	17 3/8	8,900	12 3/4	17 3/8
Kennecott Copper (Un)	4		109	109	200	103 3/8	116 1/4
Kern County Land Co	2.50	53	51 1/4	53 1/2	19,100	51 1/4	62 3/8
Laclede Gas Co (Un)	4		21 1/8	21 1/8	100	21 1/8	23 1/2
Lear Inc	50	14 1/8	14 1/8	14 3/8	600	9 1/4	18 3/8
Leslie Salt Company	10	56	56	57	300	54	63
Libby McNeill & Libby common	7	11 3/4	11 3/4	12	800	11 3/4	13 3/4
Lithium Corp of America Inc	1	105	13 3/8	13 3/8	100	13 1/8	25
Litton Industries Inc	10c	30 3/8	30 3/8	31 1/4	300	75	122
Lockheed Aircraft Corp common	1	30 3/8	30 3/8	31 1/4	2,700	29 1/4	39 3/4
Loew's Theatres	4		13 1/4	13 1/4	100	11 3/4	14
Lone Star Cement (Un)	5	40 1/2	33 1/2	33 1/2	100	32 1/4	36 3/4
Lorillard (P) Co (Un)	1		40 1/4	40 7/8	1,500	37 3/8	44
M J M & M Oil Co (Un)	10c	45c	43c	48c	11,100	43c	65c
Martin Company	1	52 3/8	51	54 3/8	700	42 3/4	61 3/8
Matson Navigation Co (Un)	10	48	48	48 1/4	1,100	42 1/4	56
Meier & Frank Co Inc	1	7 1/2	16 7/8	17 1/8	400	15 7/8	22
Menasco Manufacturing Co	25c	2.80	7	7 3/8	1,100	6 1/8	7 3/8
Merchants Petroleum Co	16 3/8c	79 1/2	2.60	2.90	3,200	1.75	3 3/8
Merck & Co Inc (Un)	12.50	19 3/8	79 1/2	79 1/2	100	69 3/8	89 1/2
Merritt-Chapman & Scott (Un)	10	24 1/2	18 3/8	20 3/8	600	18 3/8	22 3/8
Middle South Util Inc	5	24 1/2	46	46	100	45 1/2	51
Mission Develop Co (Un)	10	24 1/2	24 1/2	25	400	21 3/8	29 1/8
Mississippi River Fuel Corp	10	27	39	39	100	36 1/2	41 3/8
Monolith Portland Cement com (Un)	2	50	27	27	10	26 1/4	27
Monsanto Chemical	5	49 3/8	49 3/8	50	200	29	34
Montana-Dakota Utilities (Un)	5	45 7/8	31 1/2	31 1/2	600	40 1/2	49 1/4
Montgomery Ward & Co (Un)	1	14 1/4	45 7/8	46 7/8	900	13	20 3/8
Montrose Chemical	3		13 1/2	15	100	58 3/4	106 1/4
Motorola Inc (Un)	1		106 1/4	106 1/4	1,500	88 3/4	106 1/4
National Auto Fibres (new)	10	18 1/4	17 3/4	18 3/8	900	14 7/8	18 3/8
National Biscuit Co (Un)	1	50 3/4	50 3/4	50 3/4	100	49 3/8	55 1/2
National City Lines	1	29 7/8	26 3/4	26 3/4	100	26 3/4	31 3/4
National Distillers & Chem Corp (Un)	5		28 1/2	29 3/8	600	28 1/2	34 3/8
National Gypsum Co (Un)	1		61 1/4	61 1/4	100	61	67 1/2
National Theatres Inc (Un)	1	7 3/8	10 1/8	10 1/8	600	10	12 1/4
Natoma Company	1		7 3/8	7 3/8	1,700	7 3/8	12 1/4
New England Electric System (Un)	1		19 3/8	20 1/4	400	19 3/8	21 1/4
New Idria Mining & Chemical Co	.50c		1	1 1/8	1,900	7 1/8	14 1/8
New Park Mining Co	1		2 1/4	2 1/4	300	1 1/2	2 3/8
N Y Central RR Co (Un)	1		26 1/2	26 3/4	300	26	30 3/4
Niagara-Mohawk Power (Un)	1	21c	36	36 1/2	44,200	36	40 3/4
Nordon Corp Ltd	1		20c	22c	600	20c	29c
Norris Oil Co	1		1.75	1.85	3,500	1.75	2.20
North American Aviation (Un)	1	48 3/4	46 1/4	50	200	39 3/8	52 1/2
North American Invest common	1	33	33	33	50	24 1/2	36 1/2
5 1/2% preferred	25		24	24	200	23	24
Northern Pacific Railway (Un)	5		52 3/8	53 3/8	700	47 3/8	57 1/8
Northern Corp	1	35 3/4	34 3/8	36	2,200	31 1/2	44 3/8
Occidental Petroleum	20c	3 1/2	3 1/8	3 1/2	9,400	3 1/8	4 1/4
Ohio Oil Co (Un)	1		42 1/4	42 1/4	100	40	46 1/4
Olin Mathieson Chemical Corp	5	50 1/4	48 3/4	51	10,500	42 1/4	53
Pacific Cement & Aggregates	5	20 3/8	20 3/8	20 3/4	700	19 3/8	23 1/4
Pacific Clay Products	8	32 1/2	31 3/4	32 1/2	1,000	27 3/4	42
Pacific Finance Corp	10		66	66	100	60 3/4	66
Pacific Gas & Electric common	25	59 3/8	58 3/4	61 1/4	3,100	58 3/4	66 3/4
6% 1st preferred	25	30 3/4	30 3/8	30 3/8	1,700	30 3/8	32
5 1/2% 1st preferred	25	27 1/2	27 1/2	27 1/2	700	27	29
5% redeemable 1st preferred	25		24 1/8	24 1/8	100	24 1/8	26
5% redeemable 1st pfd class A	25		24 1/8	24 1/8	200	24 1/4	26 1/4
4.50% red 1st pfd	25		21 1/4	21 1/4	600	21 1/4	23 3/8
4.36% red 1st pfd	25		21	21 1/2	300	21	22 1/2
Pacific Indemnity Co	10		59	59	100	52 1/2	71
Pacific Industries Inc	2	6 1/8	6	6 1/2	4,500	4 7/8	8 1/4
Pacific Lighting Corp common	1	48 3/8	48 3/8	49 3/8	2,700	48	55 1/4
Pacific Oil & Gas Development	.33 1/2c	4	4	4 3/8	1,600	2.25	5 1/4
Pacific Petroleum Ltd	1	14	14	14 1/2	900	14	19 1/4
Warrants	100		156 1/2	162	100	9 1/2	13 3/4
Pacific Tel & Tel common	1	28 7/8	27 1/4	29 1/8	1,100	23 1/4	28 1/4
Pan American World Airways (Un)	1	47 3/4	47 3/4	48 3/4	400	44 3/8	51 1/8
Paramount Pictures Corp (Un)	1		39 1/2	39 3/4	200	36 1/2	45
Parke Davis & Co (Un)	1		112	113 1/2	200	101	116
Penney (J R) Co (Un)	50	18 7/8	17 1/2	19	2,200	15 3/4	20 1/2
Pennsylvania RR Co (Un)	33 1/2c		28 1/4	28 1/4	100	26 1/2	31
Pepsi-Cola (Un)	1	10	9 5/8	10 1/8	20,900	5 3/4	10 3/8
Pepsi-Cola United Bottlers	1						

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 12

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Pfizer (Chas) & Co Inc—	33½c	38½	40½	700	37½ May	45 May
New common (Un).....	12.50	60½	63	200	60½ Jan	70 Feb
Phelps Dodge Corp (Un).....	3	21½	29½	1,800	21½ Jan	36½ May
Philco Corp (Un).....	5	55	57½	500	55 Jan	64½ Jan
Philip Morris & Co. (Un).....	P 10	7½	7½	200	6½ Mar	7½ Jun
Philippine Long Dist Tel (Un).....	5	46½	46½	600	46½ Jan	52½ Mar
Phillips Petroleum Co.....	3	23	23	100	18½ Jan	24½ Jan
Puget Sound Pulp & Timber.....	63	61½	63	300	59 Jan	65 May
Pullman Inc (Un).....	5	42½	42½	100	40½ Feb	48 Apr
Pure Oil Co (Un).....	•	62½	64	1,200	43½ Feb	69 May
Radio Corp of America (Un).....	1	23½	24½	1,200	27½ Apr	27½ Apr
Rayonier Incorporated.....	5	52½	52½	1,200	52½ Jan	73½ Apr
Raytheon Mfg Co (Un).....	50c	1	1	1,700	1½ Mar	1½ Apr
Reiter-Foster Oil Corp.....	1/256	1/256	1/128	29,500	1/256 Jun	1/128 Jun
Republic Pictures (Un).....	9½	9½	9½	3,200	8½ Jan	10½ Apr
Republic Steel Corp (Un).....	10	75½	72½	800	67 Mar	75½ Jun
Reserve Oil & Gas Co.....	1	31½	30½	6,900	30½ Jan	39½ Mar
Reynolds Metals Co (Un).....	2.50	41½	42½	500	31½ Jan	45½ Apr
Reynolds Tobacco common (Un).....	1	93½	98	700	67 Feb	98 Jun
New common w l.....	10	48½	48½	800	48½ Jun	55½ Apr
Rheem Manufacturing Co.....	5	26	26	500	26 Jun	27½ Jun
Rice Ranch Oil Co.....	1	23	21½	3,000	18½ Jan	25½ May
Richfield Oil Corp.....	1.15	1.05	1.15	9,000	96c Jan	1.15 Mar
Rohr Aircraft.....	82½	82½	82½	100	82½ Jun	106½ Jan
Royal Dutch Petroleum Co (Un).....	1	22	20½	2,000	20½ Jun	24½ Mar
Ryan Aeronautical Co.....	20g	42½	43½	800	42½ Feb	50 Jan
Safeway Stores Inc.....	1	64	65	300	34½ Jan	78½ Apr
St Louis-San Francisco Ry (Un).....	1.66½	35½	35½	2,900	35½ Jun	42 Jan
San Diego Gas & Elec common.....	•	24	24	400	21½ Jan	25½ May
Sapphire Petroleum Ltd.....	10	25½	26½	800	25½ Jun	29½ May
Schenley Industries (Un).....	1	1½	1½	100	1½ Jan	1½ May
Scherling Corp (Un).....	1.40	35½	35½	400	35½ Jun	44½ Jan
Scott Paper Co.....	1	59	58½	200	54½ Feb	64½ Apr
Seaboard Finance Co.....	•	76½	76½	100	73½ Jan	85½ Mar
Seaboard & Co.....	1	25½	25½	500	23½ Feb	29½ Apr
Servel Inc (Un).....	3	45½	46½	400	39½ Jan	46½ Jun
Servomechanisms Inc.....	1	11½	11½	100	9½ Feb	14½ Mar
Shasta Water Co (Un).....	20c	12½	13	300	9½ Feb	17½ Mar
Siegler Corp.....	2.50	9½	10	200	6½ Jan	12 Mar
Signal Oil & Gas Co class A.....	1	30	32½	400	27½ Jan	45 Mar
Signal Oil Corp (Un).....	2	36½	36½	2,000	36 Mar	43½ Jan
Smith-Corona-Marchant Inc.....	15	60	59½	500	59½ Jun	67½ Apr
Socony Mobil Oil Co (Un).....	•	15½	15½	500	15½ Jun	21½ Jan
Southern Calif Edison Co common.....	5	44½	44½	1,000	44½ May	51½ Jan
4.88% preferred.....	23	57½	54½	2,800	54½ Jun	63½ Mar
4.32% preferred.....	25	24½	24½	200	24½ May	25½ Feb
Southern Calif Gas Co pfd series A.....	25	21	20½	200	20½ Jun	23½ Jan
6% preferred.....	29½	28½	29½	1,600	28½ Jun	31½ Jan
Southern Cal Petroleum.....	•	29½	29½	100	29½ Jun	30½ Feb
Southern Co (Un).....	2	4½	4½	600	4½ May	5½ Jan
Southern Pacific Co.....	5	36½	36½	800	34½ Feb	39½ Apr
Sperry-Rand Corp.....	•	70	67½	2,000	63½ Jan	70½ May
Warrants (Un).....	50c	25½	24½	3,300	21½ Feb	28½ May
Spiegel Inc common.....	2	12½	13½	400	9½ Feb	14½ Mar
Standard Oil Co of California.....	2	41½	43½	200	22½ Jan	47½ May
Standard Oil (Indiana).....	18	33	33	2,300	33 Jun	33 Jun
Standard Oil Co of N J (Un).....	6½	52½	52	11,400	52 Jun	62 Jan
Standard Oil (Ohio) (Un).....	25	46½	47½	300	46½ Jun	52½ Apr
Stanley Warner Corp (Un).....	7	50½	51½	3,600	50½ Feb	59 Jan
Stratham Instruments Inc.....	10	57	57	600	57 Jun	64 Feb
Stauffer Chemical Co common.....	5	26½	24½	1,400	18 Jan	26½ Jun
Stauffer Drug Inc (Un).....	1	25½	25½	200	23 Jan	43 Mar
Stone & Webster Inc (Un).....	10	63½	63½	100	63½ Apr	69½ Apr
Studebaker Packard.....	5	56	56	100	44½ Feb	56 Jun
Sunray Mid-Continent Oil (Un).....	1	59½	59½	100	58½ Jun	59½ Jun
Sunset International Petroleum.....	1	10½	9½	3,600	9½ Jun	15½ Jun
Swift & Co (Un).....	1	25½	25½	1,400	25½ Jun	29 Jan
TelAutograph Corp.....	1	3½	3½	1,100	3½ Jun	5½ Jan
Tennessee Gas Transmission.....	25	42	41½	1,000	35½ Jan	42½ Jun
Texas Gas Transmission.....	1	9½	9½	100	9 Feb	13½ Mar
Texas Gulf Sulphur Co (Un).....	5	31	32½	1,800	31 Jun	38½ Mar
Textron Inc common.....	5	28½	27½	300	28½ Jun	35½ Apr
Thriftmart Inc.....	•	21½	21½	2,700	21½ Jun	25½ Mar
Tidewater Oil common.....	50c	24½	23½	1,500	19½ Jan	24½ Mar
Tishman Realty & Construction Co.....	1	29½	29½	400	29 May	36 Jan
Transamerica Corp "Ex-dist".....	10	26½	25½	1,500	21½ Mar	29½ Apr
Trans World Airlines Inc.....	1	20½	20½	100	19½ Mar	24½ Mar
Tri-Continental Corp (Un).....	2	26	26	1,400	26 Jun	32 Jan
Warrants (Un).....	5	23½	22½	1,200	17 Jan	24½ Jun
Twentieth Century-Fox Film (Un).....	1	39½	39½	500	39 Feb	42½ Feb
Union Carbide Corp (Un).....	•	27½	27½	200	27½ Jun	31½ Mar
Union Oil Co of Calif.....	1	36½	35½	400	35½ Jun	43½ Apr
Union Pacific Ry Co (Un).....	•	141½	143½	200	123½ Feb	149 Jun
Union Sugar common.....	25	44½	44	4,000	44 Jun	50½ Mar
United Air Lines Inc.....	10	33½	33	800	33 Jun	38½ Feb
United Aircraft Corp (Un).....	12.50	54½	54½	1,600	34 Apr	54½ Jun
United Corp (Un).....	10	35½	38	400	31 Jan	40½ May
United Fruit Co.....	5	53½	53½	1,900	51½ Jun	65½ Apr
United Gas Corp (Un).....	1	8½	8½	100	8½ Jan	9½ Mar
U S Industries Inc common.....	•	35½	36½	1,000	35½ Jun	44½ Mar
U S Plywood Corp.....	10	35½	36½	600	35½ Jun	42½ Jan
U S Rubber (Un).....	1	11½	12	1,000	10½ Jan	14 Mar
U S Steel Corp common.....	1	50½	52½	300	42½ Jan	58 May
Universal Cons Oil Co.....	5	59½	62	700	46½ Jan	64½ May
Utah-Idaho Sugar Co (Un).....	16½	97½	92½	700	88½ Mar	98½ Jan
Westinghouse Air Brake.....	10	44½	45½	1,100	44½ Jun	52½ Feb
Westinghouse Electric Corp.....	5	7½	7½	100	6½ May	8 Feb

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Victor Equipment Co.....	Par	32	32	100	30 Feb	34½ Apr
Washington Water Power.....	•	42½	42½	100	42½ Jun	47½ Jan
Westates Petroleum com (Un).....	2	7	7½	309	7 Jun	12½ Feb
Preferred (Un).....	1	8½	8½	300	8½ Jun	13½ Jan
West Coast Life Insurance (Un).....	5	36	36	50	36 Jun	44 Jan
Western Air Lines Inc.....	1	33½	33½	200	27½ Jan	37½ Apr
Western Dept Stores.....	25c	16½	16½	600	13½ Jan	18 May
Western Union Telegraph (Un).....	2.50	37½	37½	100	30½ Jan	38½ May
Westinghouse Air Brake (Un).....	10	34½	34½	100	32½ Jan	37½ Mar
Westinghouse Elec Corp (Un).....	12.50	92½	90½	1,100	71½ Feb	95 May
Williston Basin Oil Exploration.....	10c	18c	16c	31,000	13c Jan	22c May
Yellow Cab Co common.....	1	8½	8½	100	7½ Jan	9½ May
Zenith Radio Corp new com (Un).....	130½	118½	131½	1,000	94½ May	133½ Jun

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
American Stores Co.....	Par	89½	89½	487	86½ Mar	104½ Jan
American Tel & Tel new common.....	33½	79½	78½	12,766	78½ Jun	39½ Jan
Armstrong Corporation.....	•	39½	38	845	30½ Jan	39½ May
Atlantic City Electric Co.....	6.50	42½	41½	344	39½ Jan	47½ Apr
Baldwin-Lima-Hamilton.....	13	15½	15½	125	13½ Feb	16½ Apr
Baltimore Transit Co common.....	1	9	8½	2,545	8½ Apr	9½ Jan
Budd Company.....	5	28	25½	709	19½ Jan	30½ May
Campbell Soup Co.....	1.80	48½	48½	125	11 Jun	16½ Jan
Chrysler Corp.....	25	65½	63½	569	50½ Jan	72½ May
Curtis Publishing Co.....	1	11	11½	280	48½ Jun	54½ Jan
D C Transit class A common.....	20c	13½	11½	133	11½ Jun	13½ Jun
Delaware Power & Light common.....	13½	63	63	161	56½ Feb	68½ Mar
Duquesne Light.....	5	23½	23½	3,412	23½ Jun	27 Feb
Electric Storage Battery.....	10	41	40½	110	38½ Jan	44½ Apr
Ford Motor Co.....	5	70½	66½	1,315	50½ Jan	73½ Jun
Foremost Dairies.....	2	20½	20	725	20 Jan	21½ Jan
General Acceptance Corp.....	1	17½	18½	225	17½ Jan	19 Apr
General Motors Corp.....	1.66½	50	48½	3,780	44½ Mar	52½ May
Gimbel Brothers.....	5	44½	44½	50	37 Jan	47 May
Homasote Co.....	1	22½	22½	50	22½ Jun	27 Feb
Hudson Pulp & Paper.....	25	20½	20½	50	20½ Jun	22½ Mar
5% series A preferred.....	10	12½	12½	130	10½ Apr	13½ Apr
Lehigh Coal & Navigation.....	1	18½	18	1,486	18 Mar	20½ Jan
Madison Fund Inc.....	1	49	52½	95	32½ Jan	61½ May
Martin (The) Co.....	16½c	78½	78½	728	67½ Feb	90 May
Merck & Co. Inc.....	10	90½	89½	108	74½ Feb	93½ May
Pennsalt Chemicals Corp.....	•	27½	27½	3,017	27½ Jun	29½ May
Pennsylvania Power & Light new.....	50	18½	17½	4,856	15½ Apr	20½ Jan
Pennsylvania RR.....	•	48½	46½	8,154	46½ Jun	57 Apr
Philadelphia Electric common.....	10	7½	6½	9,398	6½ May	9½ Jan
Philadelphia Transportation Co.....	3	31	29½	351	22 Jan	36½ May
Philco Corp.....	10	25½	26	2,701	25½ May	29½ Apr
Potomac Electric Power common.....	1	19	19	100	14½ Jan	21 Mar
Progress Mfg Co.....	•	37½	37½	451	37½ Jun	44½ Apr
Public Service Electric & Gas com.....	50	23½	22½	101	22½ Mar	25 May
Reading Co common.....	•	78½	76½	981	72½ Jan	87 Mar
Scott Paper Co.....	•	22½	22½	340	22½ Jun	24½ Jan
Scranton-Spring Brook Wat Serv Co.....	•	47½	45½	1,567	45½ Jun	49 May
Smith Kline & French Lab new.....	2.50	25½	25½	869	25 May	26½ May
South Jersey Gas Co new common.....	•	60½	59½	1,053	59½ May	60½ Jun
Sun Oil Co.....	1	8½	9	70	8½ Jan	9½ Apr
United Corp.....	13.50	50½	51	368	48½ Jan	58½ Apr
United Gas Improvement.....	•	48½	49½	184	47½ Jan	53½ May
Washington Gas Light common.....	10	61½	62	150	57 Jan	64 Apr
Woodward & Lothrop common.....	•	50½	50½	100	50½ Jun	51½ Jun

Pittsburgh Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Low	High		for Week	Low
		Price		Range of Prices	Shares		
Allegheny Ludlum Steel.....	1	---	50¾	50¾	40	45¾	52¾
Apollo Industries Inc.....	5	---	9	9¾	685	5¾	14
Armstrong Cork Co.....	1	---	45½	45½	28	36¾	45½
Blaw-Knox Co.....	10	45¼	45	45½	22	36¾	47¾
Columbia Gas System.....	1	20¾	20½	21¼	299	20½	24¾
Duquesne Brewing Co of Pgh.....	5	---	8	8	818	7¾	8¾
Duquesne Light Co.....	5	23¾	23¾	23¾	601	23¾	27
Equitable Gas Co.....	8.50	---	37¾	38¼	110	35½	40
Harbison Walker Refractories.....	7½	---	52¾	52¾	18	44½	57¼
Pittsburgh Brewing common.....	2.50	3¾	3¾	4	4,415	3½	4
Pittsburgh Forgings Co.....	1	17	17	17	100	15½	17
Pittsburgh Plate Glass.....	10	80¼	75¾	80¼	389	73¾	91
Plymouth Oil Corp.....	5	---	27½	27½	97	27½	31
Rockwell-Standard Corp.....	5	35¾	35¾	36¼	165	29¼	38¼
Screw & Bolt Corp of America.....	1	8	7¾	8	198	7	10¼
United Engineering & Fdry Co.....	5	---	19¼	19¾	65	16	22½
U S Glass & Chemical.....	1	3½	3½	3¾	650	3½	7
Westinghouse Air Brake.....	10	---	33¾	34¾	206	32	38¾
Westinghouse Electric Corp.....	12.50	92¼	89¼	93½	412	70¾	97½

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 12

STOCKS					STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low High			Low High		Low High	
British Columbia Elec 4 3/4% pfd.	100	a87		84 1/4 Mar	Pacific Petroleum	1	13 1/2	13 1/2 14 1/4	4,301	13 1/2 Jun
4 1/2% preferred	50	a87	50	89 1/4 Feb	Page-Hersey Tubes	1	30	30 30	360	29 1/2 Jun
5% preferred	50	a47	65	43 Mar	Pato Consolidated Gold	1	4.20	4.20 4.25	700	4.20 Jun
4 1/2% preferred	50	a40	20	48 Jun	Penmans common	100	32 1/2	32 1/2 32 1/2	135	30 1/2 Feb
5 1/2% preferred	50	a40	20	41 Mar	6% preferred	100	107 1/2	107 1/2	20	106 1/2 Feb
British Columbia Forest Products	15 1/2	15 1/2 15 1/2	420	52 Jun	Placer Development	1	11	11 11	300	10 1/2 Jan
British Columbia Power	38 1/2	38 1/2 39 1/2	510	18 Feb	Powell River Company	1	36 1/2	35 1/2 37 1/2	2,395	35 1/2 Jun
British Columbia Telephone	25	45	10	40 Jan	Power Corp of Canada	1	65	64 1/2 65	610	61 1/2 Jan
Brown Company	1	12 1/2	660	47 1/2 May	Price Bros & Co Ltd common	1	42	42 42 1/2	870	42 May
Bruck Mills Ltd class A	1	a13 1/4	70	14 1/2 Jan	Provincial Transport common	50	14	14 14 1/4	335	13 Feb
Class B	1	a3 7/8	5	13 1/4 Jun	5% preferred	50	42 1/2	42 1/2	100	42 Jan
Building Products	36	36	100	4.00 Jun						
Calgary Power common	95	93 1/2	465	39 Jan	Quebec Natural Gas	1	17 1/2	17 17 1/4	4,215	17 Jun
Preferred	100	100	20	99 1/2 Apr	Quebec Power	1	38	38 38 1/2	674	38 Jan
Canada Cement common	32	32 32 1/2	1,253	103 Apr	Robertson (James) Company	1	16	16 16	250	15 Feb
\$1.30 preferred	20	27 1/2	301	37 Mar	Roe (A V) (Canada) common	100	9 1/2	9 1/2 10 1/2	8,165	9 1/2 Mar
Canada Iron Foundries common	10	32	1,720	28 1/2 Jan	5 1/2% preferred	100	33 1/2	33 1/2 34 1/2	35	95 1/2 May
Canada Steamship common	49	48 1/2	1,210	37 1/2 Mar	Rolland Paper class A	10	85 1/2	86 87 1/2	1,812	75 1/2 Jan
5% preferred	12.50	12 1/2	100	49 1/4 Jun	Royal Bank of Canada	10	7.95	8.00	230	7.95 Jun
Canadian Bank of Commerce	10	63 1/2	2,267	13 May	Royalite Oil Co Ltd	25	19	19	100	18 1/2 May
Canadian Breweries common	25	42	2,330	65 Jun	Preferred	25	19	19	100	18 1/2 May
Preferred	25	41 1/2	130	42 1/2 May						
Canadian British Aluminum	14	12 1/4	3,665	42 1/2 Jun	St Lawrence Cement class A	1	16	16	100	15 1/2 May
Class A warrants	6.40	6.40	300	15 Jan	St Lawrence Corp common	100	17 1/2	17 1/2 17 1/2	11,098	16 1/2 May
Canadian Bronze 5% pfd	100	a5.50	20	6.40 Jun	5% preferred	100	99	99	60	98 Jan
Canadian Canner class A	15	a90	25	4.85 Apr	Salada-Shirriff-Horsey common	15	14 1/4	15 1/4	2,600	12 1/2 May
Canadian Celanese common	21 1/4	20 3/4	125	5.00 Jan	Warrants	30 1/2	30 1/2	30 1/2	990	8.00 May
\$1.75 series	25	31 1/2	50	90 Mar	Shawinigan Water & Power common	33 1/2	33 1/2	33 1/2	3,737	30 1/2 May
Canadian Chemical & Cellulose	11 1/2	11 1/2	5,295	23 1/2 Apr	Class A	50	40 1/2	41	813	40 Jan
Canadian Cottons common	20	17	100	32 1/2 Jun	Series A 4% pfd	50	40 1/2	41	813	40 Jan
6% preferred	20	17	295	12 Apr	Sicks Breweries preferred	5	35 1/4	35 35 1/2	1,245	32 1/2 Jan
Canadian Fairbanks Morse common	32	32	490	15 Jun	Simpsons	5	69 1/2	72	62	65 Jan
Canadian Hydrocarbons	16 1/4	16 1/4	945	18 Jun	Southern Co	1	60 1/4	60 1/4	38	56 Jan
Canadian Industries common	16 1/4	16 1/4	50	36 Mar	Southern Canada Power	1	10 1/4	10 1/4	1,180	10 Feb
Preferred	19	18 1/2	1,425	12 Jun	Standard Structural Steel	1	80 1/4	80 1/4	3,686	68 1/2 Jan
Preferred	50	46	1,082	20 Feb	Steel Co of Canada	1	33 1/2	32 35 1/4	15,728	23 1/4 Jan
Canadian International Power	50	46	1,082	80 Jan	Steinbergs class A	100	100 1/2	100 1/2	80	100 Apr
Preferred	50	46	1,082	24 Jan	5 1/4% preferred	100	100 1/2	100 1/2	175	10c Jun
Canadian Oil Companies common	29 1/4	29 1/4	2,500	47 1/4 Jan	Tanco Industries rights	1	72 1/2	71 1/2 72 1/2	475	64 Jan
4% preferred	100	100 1/2	10	30 1/2 May	Texaco Canada Ltd	10	63 1/4	62 1/4 63 1/4	476	51 Mar
5% preferred	100	100 1/2	10	101 Feb	Toronto-Dominion Bank	1	26 1/2	26 1/2 27 1/2	3,147	25 Mar
Canadian Pacific Railway	25	a82	20	101 Feb	Trans Canada Pipeline	1	4.30	4.30 4.50	1,000	4.30 Jun
Canadian Petrofina Ltd preferred	10	13 1/4	4,377	82 May	Triad Oils	1	a11 1/2	a11 1/2	50	10 1/4 Jan
Canadian Vickers	20 1/4	20 1/4	375	22 1/2 Jan	United Steel Corp	1	a11 1/2	a11 1/2	50	10 1/4 Jan
Cockshutt Farm Equipment	14 1/2	14 1/2	150	16 1/4 Mar						
Coghlin (B J)	8 1/2	8 1/2	1,785	15 1/4 Jan	Walker Gooderham & Worts	1	37 1/2	33 1/2 37 1/2	727	33 Mar
Combined Enterprises	a12 1/4	a12 1/4	80	14 Mar	Webb & Knapp (Canada) Ltd	1	3.95	3.90 4.00	1,900	3.50 Feb
Consolidated Mining & Smelting	20 1/4	20 1/4	5,256	12 Mar	Weston (Geo) class A	1	41	41 41 1/2	380	34 1/2 Jan
Consumers Glass	33 1/2	33 1/2	460	19 Feb	Class B	1	41	41 41 1/2	1,515	34 1/2 Jan
Corby's class A	a20	a20	300	35 1/2 Mar	Zellers Ltd common	1	37 1/4	37 38	815	35 1/2 May
Class B	19	19	105	21 Feb						
Crown Cork & Seal Co.	62	62	100	20 1/2 Feb						
Crown Zellerbach class A	24	24 24 1/2	950	62 May						
				21 Jan						
Distillers Seagrams	32 1/2	32 1/2	4,070	31 1/2 Mar						
Dominion Bridge	22	21 1/4	5,830	20 1/2 May						
Dominion Coal 6% preferred	a6 1/4	a6 1/4	31	24 1/2 Feb						
Dominion Dairies common	10	10 1/4	242	8 1/2 Jan						
Dominion Foundries & Steel com	47 1/4	47 1/4	1,750	10 1/4 Jun						
Dominion Glass common	87 1/4	87	680	49 Mar						
Dominion Steel & Coal	19 1/4	19 1/4	300	92 Feb						
Dominion Stores Ltd	76	75 1/2	445	22 1/2 Jan						
Dominion Tar & Chemical common	17	16 1/2	7,750	90 1/2 Feb						
Redeemable preferred	23 1/2	20	100	17 1/2 Mar						
Dominion Textile common	11	10 1/4	4,432	20 1/4 Apr						
Donohue Bros Ltd	3 1/4	15 1/2	885	12 Mar						
Dow Brewery	a45	a45	35	19 Feb						
Du Pont of Canada	24 1/2	24 1/2	2,546	45 1/2 Jun						
7 1/2% preferred (1956)	50	a74	5	28 1/2 Apr						
Dupuis Freres class A	7 1/2	7 1/2	250	80 Jan						
Eddy Paper common	65	65	75	8 1/2 Mar						
Electrolux Corp	18 1/4	17 1/2	562	70 Apr						
Enamel & Heating Prod class A	9 1/2	9 1/2	1,356	21 Apr						
Class B	3.50	3.50	100	9 1/2 May						
Famous Players Canadian Corp	23	23 1/2	1,154	3.50 Jun						
Ford Motor Co	5	65 1/2	215	25 1/2 May						
Foundation Co of Canada	14 1/2	14 1/2	5,045	69 1/2 May						
Fraser Cos Ltd common	30 1/4	30 1/4	1,775	17 Mar						
French Petroleum preferred	10	6.60	1,155	35 Feb						
Gatineau Power common	41 1/4	42	891	8.95 Jan						
5% preferred	100	a99	3	46 1/2 May						
5 1/2% preferred	100	107	10	103 Jan						
General Bakeries Ltd	9 1/4	8 1/4	200	104 Jan						
General Dynamics	56	51 3/4	1,210	9 1/2 Jun						
General Steel Ware common	18 1/2	18 1/2	150	37 1/2 Feb						
5% preferred	100	91 1/2	25	63 Jan						
Great Lakes Paper Co Ltd	37 1/2	37 3/8	1,085	19 1/2 Jun						
Holt Renfrew common	16 1/2	16 1/2	750	92 1/2 May						
Home Oil class A	15 1/4	16 1/2	684	42 1/2 Mar						
Class B	39 1/2	39 1/2	1,267							

For footnotes see page 46.

Canadian Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
	Par		Low	High		Low	High		
Abitibi Lumber & Timber	•	59c	55c	64c	24,300	40c	Jan	1.00	Apr
Anglo-Can Pulp & Paper Mills Ltd	•	41½	41¼	42	325	37½	Jan	46	Mar
Anglo-Nfld Development Co Ltd	5	6½	6¼	6½	6,785	6¼	Jan	6½	Jan
Arcan Corp Ltd	•	—	7¼	7½	3,400	1.60	Jan	7½	Jun
Blue Bonnets Raceway Inc	1	—	10¼	10¾	2,365	8½	Apr	11¼	Apr
Butterfly Hosiery Co Ltd	1	—	a2.00	a2.00	125	1.75	Feb	2.75	Apr
Canada & Dominion Sugar Co Ltd	•	18½	18	18½	590	18	May	27	Jan
Canada Packers Ltd class B	•	—	53	53	100	51	Jan	3½	May
Canadian Dredge & Dock Co Ltd	•	32¼	31½	32¼	100	25½	Jan	34	Apr
Canadian Food Products Ltd com	•	7½	7½	7½	25	7½	Jun	7½	Jun
Canadian Ingersoll Rand Co Ltd	•	40	40	40	50	35	Mar	48½	Jan
Canadian International Inv Trust Ltd	•	—	—	—	—	—	—	—	—
Common	•	20	20	20	75	19½	Apr	21	May
5% preferred	100	a81	a81	a82	10	81	Mar	82	Jun
Canadian Marconi Co	1	7¼	7	7¼	1,420	5	Jan	6½	Mar
Canadian Power & Paper Inv Ltd	•	—	7¼	7½	300	6½	Jan	8	Apr
Canadian Westinghouse Co Ltd	•	—	49½	49½	25	48	May	53	Feb
Catell Food Products Ltd class A	•	—	40	41	1,066	40	Jun	44	Jan
Chateau-Gai Wines Ltd	•	a22	a22	a22	125	21	Jan	21	Jan
Consolidated Div Standard Sec—	•	—	a60c	a60c	23	60c	Jun	1.00	Mar
Class A	•	—	a30	a30	8	31½	Jan	32	Jun
Preferred	•	—	—	—	—	—	—	—	—
Consolidated Paper Corp Ltd	•	39¼	38½	39¾	4,475	37½	May	45	Feb
Consumers Gas common	10	—	40½	40½	50	34½	Jan	40¾	May
Crain Ltd (R L)	•	23	22	23	550	13½	Jan	23	Jun
Dominion Engineering Works Ltd	•	18	17½	18	515	15¾	Jun	30	Jan
Dominion Oilcloth & Linoleum Co Ltd	•	—	42	42½	1,465	40	Apr	47	Jan
Fleet Manufacturing Ltd	•	1.05	1.05	1.15	5,000	65c	Jan	1.50	Apr
Ford Motor Co of Canada class A	•	174½	173	176½	2,027	108	Jan	176½	Jun
Goodyear Tire & Rub of Can Ltd	•	—	187	187	30	187	May	192	Mar
Horner Ltd (Frank W) class A	•	—	25¼	25¼	50	18	Feb	26	May
Inland Chemicals Canada Ltd	•	a2.50	a2.20	a2.50	300	2.00	Jun	2.30	Jun
Jockey Club Ltd common	•	—	2.45	2.45	400	2.45	Jun	2.55	Jun
Rights	•	7c	6½c	7½c	39,800	6½c	Jun	9c	Jun
Kelly Douglas class A	•	9¾	9½	9¾	775	9¼	Apr	11¼	Apr
Loblaw Groceries Co Ltd com cl A	•	33½	33½	34½	335	33½	May	40½	Feb
Common class B	•	34	34	34½	75	34	Jun	42	Feb
MacLaren Power & Paper Co	•	—	a85	a85	10	80	Apr	86	May
Maple Leaf Milling Co Ltd	•	—	a18	a18	25	13½	Feb	18½	Jun
Melchers Distilleries Ltd common	•	—	a8½	a8½	55	8½	Jun	9	Apr
6% preferred	10	—	a15	a15	83	14½	Jan	15½	Jan
Minnesota & Ontario Paper Co	5	33¾	33¾	34¾	300	31¾	Apr	36½	Mar
Moore Corp Ltd new	•	38¼	38¼	38¾	4,525	38¼	Jun	40	May
Mount Royal Dairies Ltd	•	7½	7¼	7½	360	7½	Feb	9	Mar
Mussens Canada Ltd	•	12	11	12	175	8	Feb	12	Apr
Newfoundland Light & Power Co Ltd	10	50	48	50	365	46½	Jan	51½	Feb
Northwest Industries	•	—	15½	16	430	11	Apr	16	Jun
Orange Crush Ltd	•	—	9	9	100	4.40	Mar	9½	Jun
Pacific Atlantic Candn Invest Co	1	3.60	3.60	3.60	500	3.25	May	4.00	Apr
Paton Manufacturing 7% pfd	20	—	a19½	a19½	60	20	Jun	20	Jun
Paul Service Stores Ltd	•	—	8¼	8¼	100	7¾	Mar	8¼	Jun
Power Corp of Canada—	•	—	—	—	—	—	—	—	—
6% non cum partic 2nd pfd	50	—	76½	76½	50	72	Jan	77	Apr
Premier Steel Mills Ltd	•	6¼	6¾	6¾	3,250	4.50	Jan	6¼	Jun
Quebec Telephone Corp common	5	31½	31½	32	410	27¼	Jan	32¾	Apr
Warrants	•	—	12½	12½	100	11¾	Feb	14	Apr
5½% preferred	20	—	20¾	20¾	200	20¼	Jan	20½	Jun
Reitmans (Canada) Ltd	•	38	35	38	2,380	22	Jan	38	Jun
St Maurice Gas Inc	1	—	1.05	1.10	7,100	85c	Mar	1.20	Jan
Shop & Save (1957) Ltd	•	24½	23¾	25	1,309	18	Jan	26	Apr
Southern Canada Power 6% pfd	100	—	125½	126	50	125	Mar	131	Jan
Tooke Bros common	•	—	42c	42c	1,000	40c	May	70c	Apr
Traders Finance Corp class A	•	38	37¼	38¼	1,725	37	Apr	44	Jan
5% preferred	40	39½	39½	40½	350	38½	Jan	42	May
Trans-Canada Corp Fund	10	—	28	29	95	20	Jan	29	Jan
Trans Mountain Oil Pipe Line Co	•	13¼	13¼	13¾	5,715	10¾	Mar	15½	Apr
Union Gas of Canada Ltd	•	16¾	16¼	17	1,900	15¾	Jan	17½	Feb
5½% preferred series A	50	—	53	53	50	53	Jun	53	Jun
Waterman Pen Co Ltd (L E)	•	5¾	5½	5¾	1,615	5½	Feb	6	Mar
Westell Products Ltd	•	13½	13½	13¾	50	13¾	Apr	15½	Jan
Western Canada Breweries Ltd	5	—	a32¼	a32¼	10	32¼	Jun	32½	Feb

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 12

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

Toronto Stock Exchange									
Prices Shown Are Expressed in Canadian Dollars									
STOCKS									
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Range Since Jan. 1			
		Low High		Low	High	Low	High	Low	High
Mining and Oil Stocks—									
Alscope Exploration Ltd.	25c	22c 25c	38,439	19c	40c	Jan	Mar	39c	40c
Ameranthum Mines Ltd.	1	4 1/2c 4 1/2c	9,000	4c	6c	Jan	Feb	34 1/2c	40c
Anthracite Mining Corp Ltd.	1	8c 7c	5,600	7c	15c	Jan	Mar	24c	24c
Arno Mines Ltd.	1	5c 5c	2,520	4c	6c	Jan	Mar	12c	12c
Augustus Exploration Ltd.	1	42c 40c	16,630	40c	85c	Jan	Feb	24c	24c
Aull Metal Mines Ltd.	1	15 1/2c 15c	89,500	9c	21c	Feb	Apr	12c	12c
Baker Talc Ltd.	1	21c 22c	6,000	21c	33c	Jan	Jan	9c	9c
Band-Ore Gold Mines Ltd.	1	7c 7 1/2c	7,000	5c	8c	Jan	Feb	13 1/2c	13 1/2c
Barvalee Mines Ltd.	1	6 1/2c 6 1/2c	1,000	4 1/2c	10c	Feb	Apr	27c	27c
Bateman Bay Mining Co.	1	68c 67c	71,900	46c	1.30	Mar	Mar	3.80	3.80
Beatrice Red Lake Gold Mines Ltd.	1	5c 5c	7,000	4 1/2c	10c	Feb	Feb	18c	18c
Bellechasse Mining Corp Ltd.	1	52c 50c	32,800	42c	84c	Jan	Feb	79c	79c
Belle-Chibougamau Mines Ltd.	1	6 1/2c 7c	2,000	5 1/2c	13c	May	Mar	1.02	1.02
Bluewater Oil & Gas Ltd.	1	62c 55c	1,400	55c	85c	Mar	Apr	53c	53c
Bonnyville Oil & Refining Corp.	1	39c 37c	55,410	25 1/2c	60c	May	Jan	15c	15c
Bornite Copper Corp.	1	8 1/2c 9c	2,500	7 1/2c	15c	Jan	Jan	3.75	3.75
Burnt Hill Tungsten Mines Ltd.	1	21c 22c	2,500	10 1/2c	42c	Jan	Mar	1.85	1.85
Calgary & Edmonton Corp Ltd.	1	27 1/2c 27 1/2c	200	26 1/2c	34	Jan	Jan	2.80	2.80
Calumet Uranium Mines Ltd.	1	4c 4c	4,000	4c	7c	Jan	Jan	25 1/2c	25 1/2c
Campbell Chibougamau Mines Ltd.	1	8 1/2c 8 1/2c	1,100	7 1/2c	10 1/4	Mar	Mar	61c	61c
Canadian Collieries Resources Ltd com	1	7 1/2c 7 1/2c	100	5 1/2c	8 1/2c	Jan	Jan	17c	17c
Canadian Devonian Petroleum Ltd.	1	4 1/2c 4 1/2c	1,000	4 1/2c	5.80	Jan	Jan	24c	24c
Canadian Homestead Oils Ltd.	10c	1.30 1.30	500	1.30	1.85	Jan	Jan	71 1/2c	71 1/2c
Canalash Nickel Mines Ltd.	1	4 1/2c 4 1/2c	2,640	4c	10c	Mar	Mar	10 1/2c	10 1/2c
Canarama Explorations Ltd.	1	26 1/2c 26 1/2c	7	13c	27c	Feb	Jan	39 1/2c	39 1/2c
Canuba Mines Ltd.	1	9c 8 1/2c	1,700	8c	14c	Jan	Apr	65c	65c
Carbec Mines Ltd.	1	24c 24c	39,000	10 1/2c	29c	Jan	May	5.15	5.15
Cartier Quebec Explorations Limited	1	57c 55c	85,18c	21c	58c	Jan	Jan	26 1/2c	26 1/2c
Cassiar Asbestos Corp Ltd.	1	10 1/2c 10 1/2c	100	9 1/2c	12	Feb	Feb	21c	21c
Central-Del Rio Oils Ltd.	1	6.80 6.75	1,800	6.75	9.15	Jan	Jan	45c	45c
Central Manitoba Mines Ltd.	1	5 1/2c 5 1/2c	500	4 1/2c	9 1/2c	Apr	Jan	18c	18c
Chibougamau Copper Corp Ltd.	1	21 1/2c 20c	15,000	20c	23c	Jan	Jan	10 1/2c	10 1/2c
Chibougamau Jaculet Ltd.	75c	58c 58c	500	58c	99c	Jan	Mar	15c	15c
Chippewa Lake Mines Ltd.	1	10c 9 1/2c	28,500	7c	12c	Jan	Mar	91c	91c
Cleveland Copper Corp.	1	16 1/2c 16 1/2c	15,100	12c	22c	Jan	Feb	1.18	1.18
Consol B-Ore Mines Ltd.	1	10c 10c	9,500	6c	21c	Jan	Mar	12 1/2c	12 1/2c
Consol Central Cadillac Mines Ltd.	1	6c 6c	1,100	6c	8c	Jan	Jan	7.00	7.00
Consolidated Denison Mines Ltd.	1	13 1/2c 13 1/2c	500	11c	16	Apr	Apr	24c	24c
Consol Quebec Yellowknife Mines Ltd.	1	4c 4c	100	4c	10 1/2c	May	Mar	10 1/2c	10 1/2c
Cournot Mining Co Ltd.	1	10c 10c	1,000	8 1/2c	11c	Jan	May	24c	24c
Dome Mines Ltd.	1	19 1/4c 19 1/4c	825	16 1/4c	20 1/2c	Mar	May	53c	53c
East Sullivan Mines Ltd.	1	2.00 2.01	500	2.00	2.75	Jan	Mar	14c	14c
Empire Oil & Minerals Inc.	1	8c 9c	6,000	8c	10 1/2c	Jan	Jan	45c	45c
Fab Metal Mines Ltd.	1	17 1/2c 16c	7,500	13c	22c	Jan	Apr	8c	8c
Falconbridge Nickel Mines Ltd.	1	27 24 1/2c	2,390	24 1/2c	32	May	Mar	100c	100c
Fano Mining & Exploration Inc.	1	5c 6c	4,500	5c	9 1/2c	Jan	Jan	23c	23c
Fontana Mines (1945) Ltd.	1	4c 5c	6,000	4c	7 1/2c	Jan	Mar	10c	10c
Fundy Bay Copper Mines Ltd.	1	18c 18c	80,000	5c	22c	Jan	May	1.50	1.50
Futurity Oils Ltd.	1	45c 45c	5,000	45c	92c	Jan	Jan	42c	42c
Gaspe Oil Ventures Ltd.	1	9c 8c	3,000	4c	12c	Jan	May	19c	19c
Gateway Oils Ltd.	1	4c 4c	3,000	3c	4 1/2c	Jan	Jan	2.09	2.09
Golden Age Mines Ltd.	1	60c 59c	16,500	46c	80c	Mar	Jan	16 1/2c	16 1/2c
Gul-Per Uranium Mines & Metals Ltd.	1	12c 12c	18,500	5 1/2c	21c	Jan	Jan	6 1/2c	6 1/2c
Gunnar Mines Ltd.	1	13 1/2c 13 1/2c	100	13 1/2c	18 1/2c	Jan	Jan	39 1/2c	39 1/2c
Haitian Copper Corp Ltd.	1	5c 6c	4,000	4c	10c	Feb	Feb	15c	15c
Hollinger Consol Gold Mines Ltd.	5	32 1/2c 30 1/2c	1,455	30 1/2c	35 1/2c	Jan	Mar	23c	23c
Inspiration Mining & Dev Co Ltd.	1	45c 45c	1,000	45c	60c	Mar	Mar	8c	8c
International Ceramic Mining Ltd.	1	15c 16c	9,500	15c	26c	Feb	Feb	21 1/2c	21 1/2c
Iso Mines Ltd.	1	58c 58c	8,100	42c	82c	Apr	Apr	16c	16c
Kerr-Addison Gold Mines Ltd.	1	22 1/2c 20 1/2c	300	18 1/2c	22 1/2c	Jan	Jun	3.05	3.05
Kontiki Lead & Zinc Mines Ltd.	1	6 1/2c 6 1/2c	4,500	6c	10c	Feb	Feb	30c	30c
Labrador Min & Exploration Co Ltd.	1	28 27 1/2c	409	26c	30 1/2c	Mar	Mar	8c	8c
Lindsay Copper Mining Co Ltd.	1	5c 5c	2,000	4 1/2c	7c	Jan	Jan	25c	25c
Lithium Corp of Canada Ltd.	1	20c 20c	1,500	8 1/2c	20c	Apr	Apr	5 1/2c	5 1/2c
Louvicourt Goldfield Corp.	1	3 1/2c 3c	4,000	8c	12c	Feb	Feb	25 1/2c	25 1/2c
Macdonald Mines Ltd.	1	31c 31c	2,000	31c	42c	Jan	Jan	2.00	2.00
MacIntyre-Porcupine Mines Ltd.	1	88 1/2c 88 1/2c	250	81 1/2c	95	May	May	10c	10c
Merrill Island Mining Ltd.	5	1.39 1.35	6,300	99c	1.85	Mar	Mar	60c	60c
Mid-Chibougamau Mines Ltd.	1	48c 48c	6,200	40c	55c	Jan	Jan	3.50	3.50
Mining Corp of Canada Ltd.	1	14 1/2c 14 1/2c	200	13 1/2c	16 1/2c	Jan	Mar	80c	80c
Mogador Mines Ltd.	1	15c 11c	2,500	10c	24c	May	May	1.40	1.40
Molybdenite Corp of Canada Ltd.	1	1.10 1.10	900	85c	1.75	Mar	Mar	73c	73c
Monpre Mining Co Ltd.	1	23c 24c	9,700	13c	30c	Apr	Apr	82c	82c
Montprey Explorations Ltd.	1	72c 60c	20,400	58c	1.24	Apr	Apr	26c	26c
New Formaque Mines Ltd.	1	17c 23c	55,000	7c	36 1/2c	Apr	Apr	25c	25c
New Hesse Mines Ltd.	1	87c 87c	1,000	87c	1.52	Mar	Mar	52c	52c
New Pacific Coal & Oils Ltd.	20c	90c 90c	1,000	75c	1.34	Mar	Mar	32c	32c
New Santiago Mines Ltd.	50c	6 1/2c 6c	13,000	6c	9c	Jan	Jan	36c	36c
New Spring Coulee Oil & Minerals Ltd.	1	5 1/2c 6c	2,000	4 1/2c	9c	Jan	Jan	13 1/2c	13 1/2c
New Vinay Mines Ltd.	1	6c 6c	2,000	4c	6 1/2c	Feb	Feb	22 1/2c	22 1/2c
New West Amulet Mines Ltd.	1	90c 73c	94,000	46c	1.15	Apr	Apr	30c	30c
Nocana Mines Ltd.	1	16c 16c	27,500	6c	28c	Apr	Apr	1.30	1.30
North American Asbestos Corp.	1	9 1/2c 9 1/2c	500	9c	16c	Feb	Feb	1.96	1.96
North American Rare Metals Ltd.	1	1.92 1.75	85,925	45c	1.95	May	May	44 1/2c	44 1/2c
Obalski (1945) Ltd.	1	14c 13 1/2c	3,500	12c	20c	Jan	Jan	2.05	2.05
Opemiska Explorers Ltd.	1	17c 18c	4,000	16c	28c	Mar	Mar	26c	26c
Opemiska Copper Mines (Quebec) Ltd.	1	8.90 8.90	3,800	8.90	12 1/4	Mar	Mar	27 1/2c	27 1/2c
Orchan Uranium Mines Ltd.	1	1.15 88c	186,000	88c	1.88	Apr	Apr	1.08	1.08
Pandash Lake Uranium Mines Ltd.	1	50c 45c	27,200	40c	70c	Apr	Apr	22c	22c
Pennec Mining Corp.	2	30c 30 1/2c	10,000	30c	64c	Jan	Jan	30c	30c
Perron Gold Mines Ltd.	1	22c 22c	500	22c	27c	Jan	Jan	8 1/2c	8 1/2c
Pitt Gold Mining Co Ltd.	1	4 1/2c 5c	3,500	2c	6 1/2c	Jan	Jan	4.90	4.90
Porcupine Prime Mines Ltd.	1	7c 6 1/2c	12,000	6 1/2c	12c	Feb	Feb	5c	5c
Portage Island (Chib) Mines Ltd.	1	78c 77c	13,000	66c	1.24	Feb	Feb	50c	50c
Provo Gas Producers Ltd.	1	2.69 2.69	800	2.55	3.30	Jan	Jan	15 1/2c	15 1/2c
Quebec Chibougamau Goldfields Ltd.	1	43c 43c	500	43c	74c	Mar	Mar	8.40	8.40
Quebec Cobalt & Exploration Ltd.	1	1.78 1.65	4,800	1.65	2.30	Jan	Jan	1.00	1.00
Quebec Copper Corp Co Ltd.	1	25c 25c	2,500	25c	47c	Mar	Mar	7 1/2c	7 1/2c
Quebec Labrador Development Co Ltd.	1	5 1/2c 5 1/2c	1,000	5c	7 1/2c	Mar	Mar	48c	48c
Quebec Lithium Corp.	1	5.60 4.50	1,250	4.15	7.25	Mar	Mar	50c	50c
Quebec Oil Development Ltd.	1	5c 4c	12,000	4c	9c	May	May	3.30	3.30
Quebec Smelting Refining Ltd.	1	22c 22c	8,950	22c	35c	Mar	Mar	44 1/2c	44 1/2c
Quebec Smeiting Refining Ltd.	1	1/4c 1/4c	367,000	1/4c	1/2c	May	May	78c	78c
Red Crest Gold Mines.	1	5c 5 1/2c	4,500	4c	9c	Mar	Mar	91c	91c
St Lawrence River Mines Ltd.	1	4.10 3.95	10,450	3.25	4.60	May	May	48c	48c
Siscafta Oils Limited.	2	1.00 1.00	575	70c	1.30	Apr	Apr	52c	52c
South Dufault Mines Ltd.	1	14c 11c	28,000	6c	14c	Jan	Jan	18c	18c
Stadacona Mines (1944) Ltd.	1	11c 13c	2,000	9c	18c	Jan	Jan	18c	18c
Standard Gold Mines Ltd.	1	12 1/2c 12 1/2c	1,175	12 1/2c	15 1/4	Jan	Jan	18c	18c
Steep Rock Iron Mines Ltd.	1	16c 15c	13,700	15c	25c	Jan	Jan	47 1/2c	47 1/2c
Tache Lake Mines Ltd.	1	21c 19c	7,500	17c	25c	Feb	Feb	59c	59c
Tazin Mines Ltd.	1	16c 15c	57,500	15c	36c	Feb	Feb	14 1/2c	14 1/2c
Tib Exploration Ltd.	1	79c 76c	78,214	60c	94c	Feb	Feb	3.30	3.30
Titan Petroleum Corp.	1	6c 7c	3,000	5c	9c	Jan	Jan	44 1/2c	44 1/2c
Trebort Mines Ltd.	1	2.15 2.20	1,000	2.10	2.62	Apr	Apr	78c	78c
United Oils Ltd.	1	6c 6c	3,700	6c	9 1/2c	Feb	Feb	42c	42c
Valor Lithium Mines Ltd.	1	23c 23c	500	16c	30c	Mar	Mar	91c	91c
Vanguard Explorations Ltd.	1	19c 22c	4,000	15c	29c	Mar	Mar	48c	48c
Virginia Mining Corp.	1	22c 23c	1,500	21c	34c	Mar	Mar	50c	50c
Weedon Pyrite & Copper Corp Ltd.	1	3c 3c	10,000	3c	5c	Apr	Apr	2.55	2.55
Wendell Mineral Products Ltd.	1	7c 7 1/2c	3,000	7c	12c	Feb	Feb	9c	9c
Westville Mines Ltd.	1	17 1/2c 17 1/2c	750	12 1/2c	12 1/2c	Jan	Jan	39c	39c
Wendell Mineral Products Ltd.	1	17 1/2c 17 1/2c	750	12 1/2c	12 1/2c	Jan			

For footnotes see page 46.

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 12

	Par	Low	High		Low	High		Par	Low	High		Low	High	
Cable Mines Oils	1	14c	16c	20,749	14c	Jun	26 1/2c	Feb	Consolidated Sudbury Basin	1	60c	55c	60c	
Cadmet Mines	1	36c	28c	52,575	21c	Apr	38c	May	Consolidated West Petroleum	1	5.00	4.70	5.09	
Calalta Petroleum	25c	67c	71c	5,850	67c	Jun	1.27	Feb	Consumers Gas Co common	10	41 1/2	39 1/2	41 1/2	
Calgary & Edmonton	1	27	27 1/2	2,525	26 1/2	Jun	35	Jan	Class A preferred	100	103 1/2	104 1/2	105	
Calgary Power common	1	95	93 1/2	1,725	78 1/2	Jan	100	Apr	Class B preferred	100	103 1/2	103 1/2	104 1/2	
Calvert Gas & Oils	1	3.75	3.75	900	3.75	Apr	4.15	Apr	Conwest Exploration	1	3.90	4.00	2.300	
Campbell Chibougamau	1	8.45	8.25	8.80	24,350	6.95	Jan	74c	Apr	Coppercorp Ltd	1	36c	35c	39c
Campbell Red Lake	1	11 1/2	11 1/2	425	10	Mar	12 1/2	May	Copper-Man Mines	1	14 1/2	14c	15c	
Canada Bread common	1	4.25	4.25	60	4.25	Jun	5.80	Feb	Copper Rand Chibougamau	1	2.10	2.00	2.15	
Canada Cement common	1	32 1/2	32 1/2	1,525	32	Jan	37	Mar	Corby Distillery class A	1	20	20 1/2	465	
Preferred	20	27 1/2	27 1/2	198	27 1/2	Jan	23 1/2	Apr	Class B	1	19 1/2	19 1/2	335	
Canada Crushed Cut Stone	1	16 1/2	16 1/2	150	12 1/2	Jan	24 1/2	Jun	Coulter Lead Zinc	1	44c	42c	46c	
Canada Fells class A	1	24 1/2	24 1/2	25	21	Jan	37 1/2	Jan	Courmor Mining	1	10c	10c	11c	
Canada Iron Foundries common	10	31 1/2	30 1/2	1,035	30 1/2	Jun	100 1/2	Feb	Cowichan Copper	1	71c	71c	83c	
4 1/2% preferred	100	96	96	169	91	Apr	76 1/2	Feb	Craigmont Mines	1	50c	4.00	4.15	
Canada Malt common	1	69 1/2	70	263	68 1/2	May	26	Apr	Craig (R L) Ltd	1	22 1/2	20 1/2	22 1/2	
Preferred	26	25	25	25	25	Jan	2.35	Jan	Cree Oil of Canada warrants	1	1.95	1.90	1.99	
Canada Oil Lands	1.51	1.51	1.51	600	1.50	Jun	1.05	Feb	Crestaurum Mines	1	9c	9 1/2c	3.200	
Warrants	1	60c	60c	100	55c	Jun	57	Jan	Crestbrook Timber warrants	1	30c	30c	30c	
Canada Packers class A	1	55 1/2	56 1/2	295	51	Feb	57	Jan	Crohnor Pishing	1	11 1/2	12c	10,700	
Class B	1	53	52 1/2	490	49	Feb	65	Apr	Crown Trust	10	32	30	32	
Canada Permanent Mtge	10	66 1/2	65 1/2	235	58	Jan	88	Mar	Crown Zellerbach	1	17c	16 1/2c	17 1/2c	
Canada Safeway Ltd preferred	100	68 1/2	68 1/2	45	58	Jan	90	Jan	Crowpat Minerals	1	100	20 1/2	20 1/2	
Canada Southern Oils warrants	1	95c	85c	1.00	2,850	50c	Mar	1.25	May	Cusco Mines	1	9c	10c	11,200
Canada Southern Petroleum	1	4.55	4.50	4.75	1,958	2.85	Mar	5.00	Jun	Daragon Mines	1	31 1/2c	19c	22 1/2c
Canada Steamship Lines common	1	49	49	65	39 1/2	Feb	49	Jun	Davis Leather Co Ltd	1	21c	19c	22 1/2c	
Preferred	12.50	12 1/2	12 1/2	490	11 1/2	Jan	15 1/2	Mar	Name changed to					
Canada Wire Cable class B	1	14	14	475	14	Feb	13c	Jan	Tanco Industries Ltd	1	24c	25c	6,250	
Canadian Astoria Minerals	1	8c	8c	15,700	7c	Jan	65 1/2	Jun	Decoursey Brewis Mining	1	18c	18c	19 1/2c	
Canadian Bank of Commerce	20	63 1/2	62 1/2	5,566	54	Jan	42 1/2	Jun	Deer Horn Mines	1	13c	12 1/2c	13c	
Canadian Breweries common	1	41 1/2	41 1/2	6,775	35 1/2	Jan	42 1/2	May	Deldona Gold Mines	1	60c	60c	61c	
Preferred	25	41 1/2	41 1/2	225	35	Jan	15	Jan	Delnite Mines	1	1.18	1.16	1.26	
Canadian British Aluminium com	1	14 1/2	12 1/2	5,950	11	Apr	6.00	Jun	Devon Palmer Oils	25c	32 1/2	32 1/2	32 1/2	
Class A warrants	1	6.40	5.20	6.60	13,845	4.10	Apr	6.00	Jun	Distillers Seagrams	2	19 1/2	18 1/2	19 1/2
Class B warrants	1	5.65	4.80	6.00	1,320	3.45	Mar	16 1/2	May	Dome Mines	1	2.50	10 1/2	10 1/2
Canadian Canners class A	1	15 1/2	15	15 1/2	1,485	14	Feb	23 1/2	Apr	Dome Petroleum	1	22 1/2	21 1/2	22 1/2
Canadian Celanese common	1	21 1/2	20 1/2	21 1/2	2,150	18 1/2	Jan	32	Jan	Dominion Bridge	1	10 1/2	10 1/2	1.538
8 1/2% preferred	25	31 1/2	31 1/2	170	29	Jan	12	Apr	Dominion Coal preferred	25	12 1/2	12	13 1/2	
Canadian Chemical & Cellulose	1	11 1/2	11 1/2	11,780	8 1/2	Jan	1.57	Jan	Dominion Dairies common	1	47 1/2	46 1/2	48	
Canadian Chieftain Pete	1	1.20	1.30	6,900	1.20	Apr	4.55	Jan	Dominion Electrohome new com	1	98	99	130	
Canadian Collieries common	3	7 1/2	7 1/2	8,640	4.55	Jan	82c	May	Dominion Foundry & Steel common	1	9	9 1/2	695	
Preferred	1	80c	81c	3,600	68c	Jan	4.10	Jan	Dominion Magnesium	1	37	37	37	
Canadian Curtis Wright	1	3.60	3.55	3.65	9,680	2.90	Mar	6.05	Jan	Dominion Scottish Invest com	1	19	18 1/2	19 1/2
Canadian Devonian Petroleum	1	5.00	4.70	5.00	9,045	4.50	May	13 1/2	May	Dominion Steel & Coal common	1	76	75 1/2	77 1/2
Canadian Dravon Steel common	1	12	12	12	475	10	Jun	13	Apr	Dominion Stores	1	16 1/2	16 1/2	17
Preferred	1	13	13	175	10	Jun	34	Apr	Dominion Tar & Chemical common	1	20 1/2	20	20 1/2	
Canadian Dredge & Dock	1	31 1/2	31 1/2	1,565	25 1/2	Jan	75c	Jan	Dominion Textile common	1	10 1/2	10 1/2	11 1/2	
Canadian Dyno Mines	1	32 1/2c	35c	9,615	30c	May	11 1/2	May	Donalds Mines	1	10 1/2	10 1/2	12c	
Canadian Eagle Oil	1	11	11	100	6 1/2	Mar	11 1/2	May	Dow Brewery	1	45	45	45	
Warrants	1	11 1/2	11 1/2	1,100	7 1/2	Apr	2.90	Jan	Duvac Copper Co Ltd	1	25c	22c	25c	
Canadian Export Gas & Oil	16 1/2	2.30	2.12	2.34	24,742	2.05	Apr	35	May	Duvac Oils & Minerals	1	10 1/2c	8 1/2c	10 1/2c
Canadian Fairbanks Morse common	1	31 1/2	31 1/2	100	25	Feb	5.00	Jun	Dynamic Petroleum	1	1.58	1.52	1.64	
Canadian Food Products common	1	5.00	3.75	5.00	1,615	2.50	Mar	52 1/2	Jan	East Amphi Gold	1	9c	8c	9 1/2c
Class A	1	8	7	8	605	7	Jun	62c	Jan	East Malartic Mines	1	1.47	1.47	1.57
Preferred	100	48	47	48	245	41 1/2	May	1.85	Jan	East Sullivan Mines	1	1.99	1.99	2.05
Canadian High Crest	20c	1.30	1.26	1.35	8,222	1.26	Jun	12	Jun	Economic Investment Trust	10	29 1/2	29 1/2	29 1/2
Canadian Homestead Oils	10c	10 1/2	10	10 1/2	8,040	10	Jun	12	Jun	Eddy Match Co	1	66	66	66
Canadian Husky Oil	1	5.50	5.50	5.60	845	5.25	May	20 1/2	Feb	Elder Mines	1	1.49	1.42	1.77
Warrants	1	10 1/2	10 1/2	11 1/2	3,972	7 1/2	Mar	38c	Jan	Eldrich Mines common	1	11c	10c	12c
Canadian Hydrocarbon	1	10 1/2	11 1/2	11 1/2	1,050	10	May	1.12	Mar	El Sol Mining Ltd	1	10c	10c	12c
Canadian Ice Machine class A	1	16 1/2	16 1/2	17	2,255	15 1/2	Jan	30 1/2	May	Empire Life Insurance	10	25c	25c	31c
Canadian Industries common	1	16 1/2	16 1/2	17	9,662	42c	Apr	105	Jun	Eureka Corp	1	10 1/2c	10 1/2c	12c
Canadian Malartic Gold	1	44c	44c	45c	9,662	42c	Apr	32 1/2	Mar	Explorers Alliance	1	27	24 1/2	27
Canadian North Inca	1	19c	19c	20c	2,927	17c	May	15 1/2	May	Falconbridge Nickel	1	23	22 1/2	23 1/2
Canadian Northwest Mines	1	45 1/2c	45 1/2c	54c	26,325	45c	May	15 1/2	May	Famous Players Canadian	1	19	18 1/2	19 1/2
Canadian Oil Cos common	1	29 1/2	29 1/2	29 1/2	6,623	26 1/2	Apr	9 1/2c	May	Fanny Farmer Candy	1	76c	74c	79c
5% preferred	100	102	102	80	95	Feb	105	Jun	Faraday Uranium Mines	1	7c	7c	7c	
Canadian Pacific Railway	25	28 1/2	28 1/2	13,154	28	Jan	15 1/2	May	Warrants	25c	5.20	5.20	5.50	
Canadian Petrofina preferred	10	13 1/2	13 1/2	367	11 1/2	Mar	15 1/2	May	Fargo Oils Ltd	1	13 1/2c	13c	14 1/2c	
Canadian Thorium Corp	1	16 1/2	16 1/2	5,500	7c	Feb	9 1/2c	May	Farwest Mining	1	57c	53c	58c	
Canadian Tire Corp common	1	165	167	55	126	Jan	170	Jun	Fathina Mining	1	44 1/2	44 1/2	45	
Canadian Utilities 5% pfd	100	92 1/2	92 1/2	105	92 1/2	Jun	96	Feb	Federal Grain class A	1	10	10	10	
Canadian Vickers	1	20 1/2	20 1/2	200	18 1/2	Mar	24	Jan	Fleet Manufacturing	1	1.10	1.05	1.15	
Canadian Wallpaper Mfgs class B	1	20 1/2	20 1/2	675	23	Jan	33	May	Ford Motor Co (U S)	15	67	64	67	
5 1/2% preferred	20	15 1/2	15 1/2	110	14 1/2	Jan	16	Mar	Ford of Canada class A	1	174	173	176 1/2	
Canadian Western Oil	1	1.69	1.65	1.80	10,032	1.60	Apr	3.00	Jan	Foundation Co	1	14 1/2	14 1/2	14 1/2
Canadian Westinghouse	1	49	49	50	185	46	May	53	Feb	Fraser Companies	20c	30 1/2	30 1/2	32
Canadian Williston	6c	1.20	1.20	100	1.20	Jun	2.00	Feb	French Petroleum preferred	10	6.60	6.30	6.75	
Candore Exploration	1	18c	18c	22c	84,000	16c	May	1.75	Apr	Frobisher Ltd common	1	2.65	2.50	2.74
Can Erin Mines	1	1.92	1.87	2.02	409,303	35c	Jan	12 1/2	Mar	Debentures	100	81 1/2	81 1/2	81 1/2
Can Met Explorations	1	35c	35c	40c	55,786	35c	Jun	1.63	Mar	Freuhaut Trailer Co	1	40 1/2	40 1/2	42
Warrants	1	11c	11c	11 1/2c	5,300	9c	May	4.10	Jan	Gatineau Power common	1	107 1/2	107 1/2	107 1/2
Captain Mines Ltd	1	9 1/2c	9 1/2c	10c	3,500	9c	May	21c	Jan	5 1/2% preferred	100	107 1/2	107 1/2	107 1/2
Cariboo Gold Quartz	1	1.35	1.28	1.35	3,100	78c	Feb	19c	Feb	Geco Mines Ltd	1	19 1/2	19 1/2	20
Cassiar Asbestos Corp Ltd	1	10 1/2	10 1/2	11	3,330	9.40	May	19c	Feb	General Bakeries	1	10 1/2	8 1/2	10 1/2
Castle Trethewey	1	5.15	5.35	200	4.75	Mar	5.50	May	General Development	1	17 1/2	17 1/2	18 1/2	
Cayzor Athabasca	1	1.35	1.45	650	1.35	Jun	3.10	Jan	General Dynamics	1	55 1/2	52	55 1/2	
Central Del Rio	1	6.80	6.75	6.85	10,385	6.75	Jan	9.20	Jan	General Motors	1	47 1/2	47 1/2	48
Central Pat Gold	1	1.31	1.25	1.35	3,500	1.05	Jan	1.63	Mar	General Petroleum Canada common	1	3.50	3.50	3.50
Central Porcupine	1	16c	17c	15,600	14c	Apr	25c	May	Class A	1	3.55	3.30	3.55	
Charter Oil	1	1.50	1.50	1,800	1.50	Mar	1.90	Jan	General Steel Wares common	1	18 1/2	18 1/2	18 1/2	
Chateau Gai Wines	1	23 1/2	23 1/2	315	19 1/2	Jan	24	Feb	Preferred	100	91	91	91 1/2	
Cheski Mines	1	5 1/2c	5 1/2c	14,000	5 1/2c	May	8 1/2c	Mar	Genex Mines Ltd	1	14c	14c	15c	
Chesville Mines	1	41c	38c	48c	101,250	19c	Jan	53c	Apr	Geo Scientific Prospecting	1	1.20	1.20	1.25
Chibougamau Mines	75c	59c	57c	60c	9,867	57c	Apr	93c	Mar	Giant Mascot Mine	1	25c	24c	25c
Chibougamau Mining & Smelting	1	1.25	1.25	1.30	6,500	1.15	May	1.65	Jan	Giant Yellowknife Mines	1	8.15	7.40	8.30
Chimo Gold Mines	1	63c	63c	66c	9,400	60c								

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 12

	Par	Low	High	Low	High		Par	Low	High	Low	High
Hahn Brass common	100	17 1/2	17 1/2	100	15 Feb	20 3/4 Jan	Matachewan Consol	13c	13c	16c	23,500
Hamilton Cotton preferred	100	87	87	30	85 Feb	87 Jun	Maxwell Ltd	13c	13c	16c	450
Hardee Farms common	100	16 1/2	16 1/2	2,271	14 1/2 Apr	19 1/2 May	Maybrun Mines	15c	13c	16c	17,300
1st preferred	100	106	106	60	103 1/2 Apr	106 1/2 Jun	Mayfair Oil & Gas	50c	1.55	1.55	5,100
Harding Carpets	100	14	13 1/2	3,575	8 1/2 Jan	15 1/2 May	McCabe Grain	1.55	1.55	1.58	250
Hard Rock Gold Mines	1	12c	11 1/2c	39,500	10 1/2c Feb	14c Jan	McIntyre Porcupine	90 1/2	88	91	1,027
Harrison Minerals	1	21c	15c	195,600	14c Apr	25c Jan	McKenzie Red Lake	1	33c	25c	450,900
Hartz (J F) class A	1	10 1/2	10 1/2	50	10 Apr	11 Apr	McMarnac Red Lake	1	9c	8c	5,260
Hasaga Gold Mines	1	19 1/2c	19 1/2c	2,666	18c Apr	25c Feb	McWatters Gold Mines	1	32c	30c	14,600
Head of Lakes Iron	1	18c	17c	15,350	8 1/2c Jan	24c Apr	Medallion Petroleum	1.25	2.80	2.75	21,227
Headway Red Lake	1	38c	38c	12,400	36c Jun	58c Jan	Mentor Expl & Dev	50c	15c	15c	2,900
Heath Gold Mines	1	7c	7c	8,000	7c Jun	11c Apr	Mercury Chipman Knit	1	58c	50c	32,600
Hees (Geo H) & Co	1	9 1/4	9 1/4	700	6 1/4 Mar	10 Apr	Merrill Island Mining	1	1.43	1.32	15,550
Hendershot Paper common	1	4.00	4.00	850	4.00 Jan	5 1/2 Jan	Meta Uranium Mines	1	9c	8 1/2c	9,600
Heya Gold Mines	1	6c	5 1/2c	6,250	5c Feb	9c Jan	Preferred	13.50	14 1/2	14 1/2	387
Highland Bell	1	1.72	1.72	100	1.61 Jan	1.95 May	Mideon Oil	1	13	13	315
Hinde & Dauch (Canada)	1	54 1/2	56 1/2	700	47 Jan	77 Jun	Midrim Mining	1	71c	71c	34,050
Hollinger Mfg class A	1	5	5	100	4 Jan	7 Mar	Midwest Industries Gas	1	81c	76c	8,500
Class B	1	3.00	3.00	100	1.75 Jan	4.25 Feb	Mill City Petroleum	1	1.60	1.60	5,801
Hollinger Consolidated Gold	5	32 1/2	31 3/2	2,345	30 1/2 Jan	35 1/2 Mar	Milliken Lake Uranium	1	1.55	1.50	23,396
Home Oil Co Ltd	1	16 1/2	15 1/2	6,862	15 1/2 Jun	21 Jan	Milton Brick	1	3.25	3.15	2,050
Class A	1	15 1/2	15 1/2	4,855	15 1/2 Jun	20 3/4 Jan	Miner Corp	1	14 1/2	14 1/2	3,975
Class B	1	40	40	175	39 1/2 Apr	46 Feb	Molson Brewery class A	1	15c	15c	37,300
Howard Smith Paper common	1	4.80	4.60	2,400	4.25 Jan	5.25 Mar	Class B	1	26 1/2	25 1/2	1,405
Hoyle Mining	1	54 1/2	53 1/2	5,760	53 1/2 Jun	63 1/2 Mar	Moneta Porcupine	1	25 1/2	25 1/2	460
Hudson Bay Mining & Smelting	1	16 1/2	16 1/2	4,822	16 Jun	21 1/2 Jan	Montreal Locomotive Works	1	86c	85c	32,422
Hudson Bay Oil	1	15 1/2c	15 1/2c	3,000	15c Apr	20c Jan	Moore Corp new common	1	19	18 1/2	17 1/2
Hugh Pam Porcupine	1	53 1/2	53 1/2	55	49 Jan	55 May	Mt Wright Iron	1	38 1/2	38 1/2	10,677
Huron & Erie Mortgage	20	72	71 1/2	1,314	62 Jan	80 May	Mt Wright Iron	1	50c	50c	5,550
Imperial Bank	10	6.50	6.30	19,698	6.30 Jun	7.15 May	Multi Minerals	1	55c	55c	130,800
Rights	11	10 1/2	11	1,315	10 May	12 1/2 Jan	Nama Creek Mines	1	17c	17c	18,700
Imperial Investment class A	25	23	23	250	21 1/2 Jan	23 Feb	National Drug & Chemical common	5	16 1/2	16 1/2	595
\$1.40 preferred	10	82	82	535	77 1/2 Jan	92 Jan	National Explorations Ltd	1	10c	9 1/2c	11,700
Imperial Life Assurance	10	39	38 1/2	40	38 1/2 Jan	46 1/2 Jan	National Hosiery Mills class B	1	4.75	4.85	1,500
Imperial Oil	13 1/2	13 1/2	13 1/2	5,900	12 1/2 Apr	14 1/2 Feb	National Lead	5	116 1/4	116 1/4	200
Imperial Tobacco of Canada ordinary	5	4.86 1/2	4.86 1/2	975	5 1/2 Jan	6 Mar	National Petroleum	25c	2.95	3.10	400
6% preferred	1	6c	6c	6,800	6c Jan	9 1/2c Jan	National Steel Car	1	18 1/2	17 1/2	3,815
Indian Lake Gold	1	38 1/2	38 1/2	5,010	38 1/2 Apr	39 1/2 Jan	National Trust	10	50	55	175
Industrial Accept Corp Ltd common	1	90	90	75	87 1/2 May	95 Feb	Nealon Mines	1	13c	13c	12,000
3 1/2% preferred	100	50 1/2	50 1/2	195	49 1/2 Jan	53 May	Nesbitt Labine Uranium	1	13 1/2c	13 1/2c	1,100
5% preferred	50	13 1/2	13 1/2	1,635	11 1/2 May	15 Jan	New Alger Mines	1	29c	28c	88,400
Warrants	1	7 1/2	7 1/2	525	6 1/2 May	7 1/2 Jan	New Athona Mines	1	7 1/2c	7 1/2c	9,900
Ingersoll Machine class A	1	5 1/2	5 1/2	1,645	4 1/2 Jan	7 1/2 Mar	New Bidlamague Gold	1	34c	33c	9,425
Inglis (John) & Co	10	20 1/2	20 1/2	3,780	17 1/2 Jan	21 1/2 Apr	New Bristol Oils	1	5 1/2c	5 1/2c	17,875
Inland Cement Co preferred	10	5 1/2	5 1/2	2,920	5 1/2 Mar	7 1/2 Jan	New Calumet Mines	20c	12c	9c	52,081
Inland Natural Gas common	1	15 1/2	15 1/2	120	15 Feb	16 1/2 Mar	New Concord Development	1	30c	30c	9,500
Preferred	20	2.50	2.50	3,055	2.50 Jun	3.25 Apr	New Continental Oil of Canada	1	15c	15c	11,000
Warrants	1	46c	43 1/2c	13,099	43 1/2c Jun	70c Feb	New Davies Pete	1	35c	35c	9,550
Inspiration Mining & Development	1	92 1/2	89 1/2	11,233	83 Jan	94 1/2 Mar	New Delhi Mines	50c	31c	29c	156,027
International Nickel Co common	1	32 1/2	32 1/2	43	32 1/2 Jun	32 1/2 Jan	New Dickinson Mines	1	24c	21c	27 1/2c
International Petroleum	1	26c	26c	41,200	26c May	41 1/2c Jan	New Goldvue Mines	1	2.60	2.55	7,020
International Randwick Ltd	1	12 1/2	12 1/2	405	9 1/2 Jan	12 1/2 Jun	New Harvieve	1	7 1/2c	7 1/2c	11,900
Interprovincial Bldg Credits com	1	50 1/2	50 1/2	2,896	48 1/2 Mar	55 1/2 Feb	New Hanco Mines	1	10c	11c	2,975
Interprovincial Pipe Line	5	6 1/2	6 1/2	9,205	5 1/2 Apr	7 1/2 Mar	New Jason Mines	1	30c	77c	5,900
Interprovincial Steel	1	34 1/2	33 1/2	5,170	21 1/2 Jan	35 Jun	New Kelore Mines	1	8 1/2c	8c	11,000
Investors Syndicate class A	25c	2.60	2.53	22,865	2.30 Jan	4.35 Mar	New Kelore Mines	1	15c	15c	77,800
Irish Copper Mines	1	1.95	2.10	900	1.95 May	2.55 Jan	New Kelore Mines	1	34c	32c	26,000
Iron Bay Mines	1	58c	58c	17,300	53c Feb	82c Apr	New Manitoba Mining & Smelting	1	49c	41c	19,800
Isa Uranium	1	15c	13c	16,500	10c Mar	20c Jun	New Mylamague Exploration	1	2.27	2.18	204,951
Jack Waite Mining	20c	2.25	2.15	25,525	1.87 Mar	2.80 Mar	New Routhy Mines	1	6c	6c	4,500
Jacobus	35c	32c	32c	3,500	30c Jun	64c Jan	New Senator Routhy	1	21c	18c	52,216
Jaye Exploration	1	8 1/2	8 1/2	2,625	8 1/2 Jan	12 1/2c Jan	New Superior Oils	1	1.00	6 1/2c	7 1/2c
Jefferson Lake	1	14c	13 1/2c	31,800	13c Jan	21c Feb	Niagara Wire class B	1	14	14	255
Jellicoe Mines (1939)	1	13 1/2c	13 1/2c	40,300	13 1/2c Jun	34c Jan	Nickel Mining & Smelting	1	62c	61c	18,675
Joburke Gold Mines	1	2.40	2.40	14,465	1.90 Jan	2.80 Apr	Nickel Rim Mines	1	80c	78c	2,450
Jockey Club Ltd common	10	10 1/2	10 1/2	125	8 1/2 Jan	11 1/2 Apr	Nipissing Mines	1	1.28	1.98	3,900
Preferred	10	9 1/2	9 1/2	425	8 Jan	10 1/2 May	Nisto Mines	1	5 1/2c	5 1/2c	3,000
Class B preferred	10	45c	44c	18,550	37c Jan	69c Apr	Nor Acme Gold	1	17 1/2c	17 1/2c	700
Rights	1	7c	6c	172,525	6c Jun	10c May	Noranda Mines	1	53	52	3,260
Joliet-Quebec Mines	1	30c	28c	7,200	26c May	45c Feb	Norgold Mines	1	7c	7c	9,700
Jonson Mines	1	20 1/2c	20c	21,300	16c Jan	24 1/2c Apr	Norlantic Mines	1	36c	35c	215,350
Jowsey Mining Co Ltd	1	56c	56c	14,967	52c May	72c Jan	Norlantic Mines	1	3.60	3.40	3,721
Jumping Pound Petroleum	1	20c	20c	5,200	20c Jun	28c Jan	Norlantic Mines	1	16c	16c	21,600
Jupiter Oils	15c	2.00	2.00	450	1.95 Jan	3.00 Mar	Norlantic Mines	1	10c	10c	20,500
Kelly Douglas class A	1	9 1/2	9 1/2	3,470	8 1/2 Mar	11 1/2 Apr	Norlantic Mines	1	16c	16c	50,977
Warrants	1	5.75	5.75	1,050	4.60 Mar	7.20 Apr	Norlantic Oils Ltd	1	16c	16c	16c
Kelvinator of Canada	1	9 1/2	9 1/2	250	8 Apr	12 1/2 Apr	North Canadian Oils common	25c	2.75	2.95	1,400
Kenville Gold Mines	1	7 1/2c	7 1/2c	13,000	6c Mar	14c Mar	Preferred	50	33	33	310
Kerr-Addison Gold	1	21	20 1/2	12,760	18 1/2 Apr	21 Jun	Warrants	1.23	1.23	1.23	225
Kilbuck Copper	1	400	370	410	2.35 Jan	4.10 Jun	Northgate Exploration Ltd	1	62c	62c	15,001
Class C warrants	1	1.95	1.60	22,822	68c Mar	2.17 Jun	North Goldcrest Mines Ltd	1	32 1/2c	32c	13,865
Kirkland Minerals	1	73c	62c	121,211	53c Jun	86c Jan	North Rankin	1	1.33	1.18	107,530
Kirkland Township	1	9 1/2c	9c	4,600	9c Mar	15 1/2c Apr	Northspan Uranium	1	1.38	1.50	10,337
Kroy Oils Ltd	20c	52c	52c	5,200	52c May	95c Jan	Class A warrants	1	78c	78c	900
Labatt (John) Ltd	1	29 1/2	29 1/2	595	27 1/2 Mar	30 Mar	North Star Oil common	1	16	15 1/2	2,547
Labrador Mining & Exploration	1	28	27	1,824	28 1/2 Jan	31 1/2 Mar	Preferred	50	44	44	44 1/2
Lake Cinch Mines	1	1.10	1.04	19,600	1.00 Jun	1.47 Mar	Class A	16 1/2	16 1/2	16 1/2	85
Lake Dufault Mines	1	1.00	82c	19,860	60c Jan	1.50 Mar	1955 warrants	3.20	3.20	3.20	6,485
Lakeland Gas	1	3.20	3.10	6,645	2.50 Mar	3.25 Jun	1957 warrants	3.20	3.20	3.20	3,315
Lake Lingman Gold Mines	1	10c	9c	7,450	9c Jan	11 1/2c Jan	Northern Canada Mines	1	1.41	1.40	2,200
Lake of Woods Milling pfd	100	120 1/2	120 1/2	10	120 Mar	125 May	Northern Ontario Natural Gas	1	14	13 1/2	2,563
Lake Osu Mines	1	31c	30c	15,000	22c Jan	34c Jun	Northern Telephone	20	3.45	3.35	3,025
Lake Shore Mines	1	5.50	5.50	745	4.45 Jan	5.80 May	Northland Oils Ltd	1	20c	20c	2,500
Lake Wasa Mining	1	34c	34c	12,500	26c Jan	38c Jun	Northwestern Utilities pfd	100	80	80	90
La Luz Mines	1	4.50	4.50	450	3.30 May	6.00 Mar	Norwale Meagae	1	1.8c	1.7c	32,000
Lamaque Gold Mines	1	3.40	3.50	600	3.00 Jan	3.75 Feb	Nova Beauchage	1	1.55	1.55	500
Laura Secord Candy	3	23 1/2	23 1/2	330	23 1/2 Jun	28 1/2 Jan	Nudlama Mines	1	16 1/2c	16c	9,365
Leitch Gold	1	1.43	1.40	6,800	1.38 Jan	1.61 Mar	Obaska Lake Mines	1	11c	11c	3,060
Lencourt Gold Mines	1	12c	12c	11,500	11 1/2c May	17c Jan	O'Brien Gold Mines	1	88c	88c	7,123
Lexindin Gold Mines	1	4 1/2c	4c	20,000	3 1/2c Apr	6 1/2c Jan	Rights	1c	1c	2c	67,900
Little Long Lac Gold	1	2.15	2.12	3,560	1.96 Ma	2.48 Jan	Ocean Cement	1	16 1/2	16 1/2	125
Loblav Groceries class A pfd	30	29	29	295	28 1/2 Apr	31 Feb	Office Specialty Mfg	1	16 1/2	16 1/2	200
Class B preferred	30	30 1/2	30 1/2	470	29 1/2 Apr	31 1/2 May	Oka Rare Metals	1	12 1/2c	12c	2,900
Loblav Cos class A	1	33 1/2	33 1/2	3,687	32 1/2 May	40 1/2 Feb	Okalta Oils	90c	90c	1.03	12,407
Class B	1	33 1/2	33 1/2	1,450	33 1/2 Jun	42 Feb	O'Leary Martell	1	17c	17c	17,600
Preferred	50	46	46 1/2	432	44 1/2 Feb	48 Mar	Ontario Loan & Debenture	10	28 1/2	28 1/2	50
Class A warrants	1	13 1/2	13 1/2	1,275	12 Jan	17 1/2 Feb	Opemiska Copper	1	8.90	8.90	10,022
Loeb (M) Ltd											

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 12

Par	Low	High	Low	High	Par	Low	High	Low	High	
Portage Island	76c	75c	80c	14,500	75c	Jun	89c	May	1,200 Jan	
Powell River	37	35 1/2	37 1/2	1,580	35 1/2	Jun	43 1/2	Feb	107 1/2 Mar	
Powell Rouyn Gold	1	43c	45c	4,075	36c	Mar	47c	Mar	15c Apr	
Power Corp.	65	64	65 1/2	450	61 1/2	Jan	70	Mar	15c Jun	
Prairie Oil Roy	1	3.00	3.00	820	2.85	Jan	4.55	Apr	20 Jun	
Prairie Pipe Mfg.	4.20	4.05	4.30	3,200	4.05	Jun	5	Feb	4.25 Jun	
Premium Iron Ore	20c	5 1/4	5 1/2	100	4 1/4	Jun	7 1/2	Feb	60c Mar	
Premier Trust	100	150	150	100	125 1/2	Feb	150	Jun	30c Jan	
President Electric	1	1.85	1.85	3,800	1.65	Jan	2.80	Mar	4 1/4 Jan	
Preston East Dome	1	5.85	5.85	1,725	5.60	Jun	8.35	Mar	11c May	
Proton Uranium Mines	1	3.90	3.75	12,385	3.75	Jun	5.00	Jan	8 1/2 Jan	
Prospectors Airways	1	85c	85c	2,000	85c	Jun	1.10	Jan	10 1/2 Jan	
Provo Gas Producers Ltd.	1	2.70	2.63	20,070	2.55	Mar	3.30	Jan	17c Feb	
Purdex Minerals Ltd.	1	7c	7c	9,000	6 1/2c	Jun	12c	Jan	24c Jan	
Quebec Ascor Copper	1	49c	47c	57c	139,549	42c	Jun	76c	Mar	11c May
Quebec Chibougamau Gold	1	41c	41c	49c	17,900	41c	Jun	77c	Mar	24c Jan
Quebec Copper Corp.	1	25c	26 1/2c	5,800	25c	Jun	48c	Mar	12 1/2 Jun	
Quebec Labrador Develop.	1	5 1/2c	5 1/2c	6c	9,200	5c	Apr	7 1/2c	Mar	13c May
Quebec Lithium Corp.	1	5.60	4.55	5.60	7,345	4.10	Feb	7.25	Mar	15c Jan
Quebec Manitou Mines	1	15c	15c	700	14c	May	22c	Apr	17 1/2c Feb	
Quebec Metallurgical	1	79c	79c	80c	2,750	78c	May	95c	Jan	28c Jan
Quebec Natural Gas	1	17	17	17 1/4	4,286	17	Jun	22 1/2c	Jan	29c Jan
Queenston Gold Mines	1	25 1/2c	23c	26c	57,816	15c	Jan	26c	Jan	4.65 Jan
Quement Mining	1	12	11 1/2	12	1,473	11 1/2	Jan	15 1/2c	Mar	61c Mar
Quonto Petroleum	1	12c	11c	12c	15,250	8 1/2c	Jan	17c	Mar	2.60 Apr
Radiore Uranium Mines	1	86c	75c	1.00	154,250	44c	Jan	1.81	Mar	12 1/2c Jan
Ranger Oil	1	1.75	1.70	1.90	4,775	1.70	Jun	2.28	Feb	1.43 May
Rapid Grip & Batten	1	15 1/2	15 1/2	200	10	Jan	16	Jun	2.70 Feb	
Rayrock Mines	1	30c	30c	31c	16,050	30c	May	75c	Jan	10c Feb
Realm Mining	1	53c	51c	55c	65,200	46c	May	57c	May	7 1/4 Feb
Reef Explorations	1	1	6c	7 1/2c	4,400	6c	Jan	10c	Feb	1.65 Feb
Reeves Macdonald	1	1.20	1.20	1.20	600	1.07	Mar	1.49	Jun	2.50 Feb
Reichhold Chemical	2	32	32	34 1/2	1,130	29 1/2	May	35 1/2	Jun	8.45 Feb
Renabie Mines	1	1.50	1.48	1.50	600	1.07	Mar	1.50	Jun	7 1/4 Jun
Respar Uranium	1	1	24c	25c	2,600	20c	May	50c	Feb	6.75 Mar
Reynold Aluminum preferred	100	85	85	50	81	Jan	86	Apr	22c Apr	
Rio Rupununi Mines	1	1	9c	11c	7,566	9c	Jan	13c	Feb	4.10 May
Riverside Silk class B	1	3.00	3.00	550	3.00	Jun	3.00	Jun	34c Mar	
Rix Athabasca Uranium	1	33c	32c	39c	11,700	32c	Jun	77c	Jan	20 1/2c Jan
Robertson Mfg class A	1	21	21	100	21	Jun	21	Jun	29c May	
Roches Mines	1	15c	13 1/2c	15c	10,500	13c	May	24c	Jan	93c Jan
Rockwin Mines	1	42c	38c	46c	55,585	35c	Jan	53c	Mar	29c May
Rocky Petroleum Ltd.	50c	9 1/2c	9 1/2c	11c	11,949	9 1/2c	Apr	14c	Jan	2.32 Feb
Roe (A V) Can Ltd.	1	10	9 1/2	10 1/2	11,043	9	Mar	13 1/2	Jan	1.09 Apr
Preferred	100	97 1/2	97 1/2	97 1/2	10	95 1/2	May	100	Feb	9c Jan
Rowan Consol Mines	1	8c	8c	8c	1,541	8c	May	14 1/2c	Jan	15 1/2c Jan
Royal Bank of Canada	10	86 1/2	86	87 1/2	3,252	75 1/2	Jan	88 1/2	Jun	34 May
Royalite Oil common	1	8.35	7.95	8.35	2,385	7.95	Jun	11 1/2	Feb	11 Jan
Preferred	25	18 1/2	18 1/2	19	250	18 1/2	May	23 1/2	Jan	4.40 Jan
Russell Industries	1	12	12	13 1/4	2,585	9	Mar	14	Jun	2.25 Feb
Ryanor Mining	1	11c	11c	11c	3,000	9 1/2c	May	12c	Mar	39 1/2c Jan
St Lawrence Corp common	1	17 1/2	17	17 1/2	5,805	16 1/4	May	19 1/2	Mar	4.25 Feb
5% preferred	100	97	97	85	97 1/2	Jan	101	Mar	1.06 Jan	
St Maurice Gas	1	1.10	98c	1.15	61,030	85c	Mar	1.25	Jan	19 Mar
Salada Sherriff Horsey common	1	15	13 1/2	15 1/2	36,285	12 1/2	May	16 1/2	Mar	44 1/2c Apr
Warrants	9.85	8.60	9.85	8,795	7.60	May	11 1/2	Mar	44 1/2c Apr	
San Antonio Gold	1	67c	63c	67c	5,900	56c	Mar	68c	Apr	95 Mar
Sand River Gold	1	12 1/2c	12c	12 1/2c	10,000	12c	Apr	16 1/2c	Jan	24 1/2c Apr
Sapphire Petroleum	1	1.21	1.21	1.24	7,000	94c	Jan	1.58	May	108 May
Debentures	1	53	53	55	50	42	Jan	63	May	8 1/2c May
Sarcel Petroleum	50c	1.25	1.18	1.25	19,250	1.10	May	1.30	Mar	7 Jun
Satellite Metal	1	40c	40c	40c	1,774	33c	May	80c	Feb	2.50 Jan
Security Freehold	1	5.20	5.05	5.25	3,000	4.85	Jun	7.30	Jan	1.85 Jan
Shawinigan Water & Power com.	1	30 1/4	30 1/4	30 1/2	2,355	30 1/4	May	35	Jan	22c Jan
Class A	1	33	33	33	160	33	Jun	37 1/2	Mar	19 1/2c Feb
Class A preferred	50	40 1/2	40 1/2	41 1/2	500	40	Jan	43	Feb	14c Jan
Class B preferred	50	46	46	46	50	45 1/4	Jan	48	Jan	4 1/4 Feb
Sheep Creek Gold	50c	1.25	1.25	1.30	600	98c	Jan	1.84	Mar	94 Mar
Sherritt Gordon	1	3.35	3.35	3.45	31,795	3.05	May	4.60	Jan	2 1/2c Feb
Sicks Breweries	1	32	32	32	110	32	Jun	36 1/2	Jan	2 1/2c Feb
Sigma Mines Quebec	1	4.50	4.50	4.50	300	4.05	Feb	4.50	Jun	2 1/2c Feb
Silver Miller Mines	1	34c	34c	37c	4,616	33 1/2c	Jun	65c	Jan	2 1/2c Feb
Silver Standard Mines	50c	36c	30c	37c	10,070	18c	Jan	40c	May	19 1/2c Feb
Silverwood Dairies class A	1	11 1/2	11 1/2	12	580	11	Mar	12	Feb	6 1/2c Jun
Simpsons Ltd.	1	35 1/2	35	35 1/2	6,668	32	Jan	38 1/2	Mar	9c Mar
Siscoe Mines Ltd.	1	85c	85c	87c	21,475	65c	Jan	90c	May	36 1/2c Apr
S K D Manufacturing	1	2.00	1.95	2.10	4,965	1.10	Mar	2.55	May	1.64 Jan
Slater common	1	29	28 1/2	29	425	26 1/2	Feb	32 1/2	Mar	1.44 May
Slecan Van Rol	1	11c	11c	14c	8,000	10c	May	21c	Mar	5c Apr
Somerville Ltd preferred	50	50 1/2	50 1/2	50 1/2	100	49	Jan	51	Feb	2.75 Mar
Southern	1	70 1/2	70	70 1/2	232	63 1/2	Feb	82	May	2.75 Mar
Southern Union Oil	1	25c	25c	27c	57,440	24c	Feb	49c	Mar	2.75 Mar
Spartan Air Services	1	5 1/2	5 1/2	5 1/2	885	5	Mar	7 1/2	Jan	2.75 Mar
Warrants	1	1.60	1.60	1.75	700	1.30	Mar	2.50	Jan	2.75 Mar
Spooner Mines & Oils	30c	17c	16c	17c	13,812	15c	May	22c	Jan	2.75 Mar
Stadacona Mines	1	11c	10 1/2c	11c	14,071	10 1/2c	May	19c	Jan	2.75 Mar
Stand Paving & Materials	1	57	57	59 1/2	1,295	47 1/2	Jan	59 1/2	Jun	2.75 Mar
Stanleigh Uranium Corp.	1	60c	56c	63c	17,987	56c	Jun	71c	Jan	2.75 Mar
Warrants	1	27c	25c	30c	3,120	25c	May	66c	Jan	2.75 Mar
Stanrock Uranium Mines Ltd.	1	60c	60c	62c	4,055	45c	May	2.00	Jan	2.75 Mar
Stanwell Oil & Gas	1	57c	57c	67c	13,850	57c	Jun	82c	Jan	2.75 Mar
Starratt Nickel	1	6c	6c	6c	18,000	5c	Jan	7 1/2c	Jan	2.75 Mar
Stedman Bros.	1	37 1/2	37	38 1/2	325	36 1/2	Jan	43 1/2	Mar	2.75 Mar
Steel of Canada	1	80 1/2	77 1/2	80 1/2	7,263	68 1/2	Jan	80 1/2	Jan	2.75 Mar
Steely Mining	1	6 1/2c	6 1/2c	6 1/2c	5,000	5 1/2c	May	8 1/2c	Jan	2.75 Mar
Steel Rock Iron	1	12 1/2	12 1/2	12 1/2	16,495	12 1/2	Jun	15 1/2	Jan	2.75 Mar
Steinberg class A	1	33 1/4	32 1/4	35 1/2	10,510	23 1/2	Feb	35 1/2	Jun	2.75 Mar
Sterling Trusts	20	47	47	47	270	42	Jan	47	Jun	2.75 Mar
Sturgeon River Gold	1	21c	20c	22c	16,100	12c	Jan	25c	Jun	2.75 Mar
Submarine Oil Gas	1	1.75	1.55	2.00	90,500	1.55	Jun	2.10	May	2.75 Mar
Sudbury Contact	1	1	6c	7c	13,000	5c	May	11c	Mar	2.75 Mar
Sullivan Cons Mines	1	2.15	2.15	2.15	4,010	2.00	Jan	2.85	Mar	2.75 Mar
Sunburst Explor	1	1	19c	20 1/2c	11,100	16c	Jan	27c	Mar	2.75 Mar
Superior Propane common	1	16	15 1/2	16	1,740	15 1/2	Feb	16 1/2	May	2.75 Mar
Warrants	1	5.80	5.35	5.80	400	3.15	Jan	6.00	Jun	2.75 Mar
Supertest Petroleum ordinary	1	15 1/2	15 1/2	15 1/2	425	15 1/2	Jun	17 1/2	Feb	2.75 Mar
Preferred	100	99	99	99	50	95 1/2	Jan	100	Mar	2.75 Mar
Surf Inlet Cons Gold	50c	5c	5c	5c	5,000	4 1/2c	Mar	6 1/2c	Jan	2.75 Mar
Switson Industries	1	4.50	4.50	4.65	750	3.80	Feb	5 1/2	Mar	2.75 Mar
Sylvanite Gold	1	1.14	1.14	1.16	24,550	1.00	Jan	1.25	Apr	2.75 Mar
Tamblyn common	1	27 1/2	27 1/2	27 1/2	50	27	Jan	32	Mar	2.75 Mar
Tandoc Industries common	1	6	6	6 1/2	1,262	4	Jan	9	May	2.75 Mar
Rights	12c	10c	10c	19c	8,288	10c	Jun	50c	Jun	2.75 Mar
Tauranis Mines	1	83	83	84	4,280	70c	Jan	89c	Apr	2.75 Mar
Taylor Pearson common	1	18 1/2	18 1/2	19 1/2	665	9	Jan	19 1/2	Jun	2.75 Mar
Teck Hughes Gold	1	2.23	2.20	2.28	13,840	1.97	Apr	2.48	Feb	2.75 Mar
Temagami Mines	1	3.25	3.25	3.60	9,410	1.87	Jan	3.70	May	2.75 Mar
Texas Calgary	25c	70c	60c	82c	27,200	36c	Jan	1.13	Apr	2.75 Mar
Preferred	100	92	92	92	7	92	Feb	93	Feb	2.75 Mar
Third Canadian Gen Inv.	1	7 1/2	7 1/2	7 1/2	1,100	6 1/2	Jan	7 1/2	Apr	2.75 Mar
Thompson Lundmark	1	55c	55c	60c	5,500	55c	Jan	99c	Jan	2.75 Mar
Thorncliffe Park	1	10 1/2	10 1/2	11 1/2	1,660	10 1/2	Jan	13 1/2	May	2.75 Mar
Tiara Mines	1	6 1/2c	6 1/2c	8c	10,700	5 1/2c	Feb	16c	Apr	2.75 Mar
Tidal Petroleum	10c	1.01	1.00	1.06	25,100	1.00	May	1.96	Jan	2.75 Mar
Warrants	18c	18c	18c	20c	6,050	18c	May	35c	Apr	2.75 Mar
Ty-Tailors	15	15	15	15	75	12 1/2	Feb	19 1/2	Apr	2.75 Mar
Tombill Gold Mines Ltd	1	1.37	1.15	1.48	369,305	22 1/2c	Jan	1.48	Jun	2.75 Mar

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 12

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask		Par	Bid	Ask
Aerovox Corp.	1	9 3/8	10 1/2	Green Mountain Power Corp.	5	20 3/4	22 1/2	Rare Metals Corp of America	1	2 7/8	3 3/8
Air Products Inc.	1	54	57 1/2	Grinnell Corp.	1	194	203	Reeves Soundcraft Corp.	5c	8 3/8	9 1/4
American Box Board Co.	1	39 1/2	42 1/2	Grolier Society	1	30 3/4	33	Republic Natural Gas Co.	2	27	29 1/2
Amer Cement Corp.	5	26 1/4	28	Gulf Sulphur Corp.	10c	3 1/4	3 3/4	Richardson Co.	12 1/2	15 3/4	17
Amer Commercial Barge Line	5	24 3/8	26	Gustin-Bacon Mfg Corp.	2.50	29 1/2	31 3/4	Riley Stoker Corp.	3	43 1/2	46 3/8
American Express Co.	10	77 1/2	81	Hagan Chemicals & Controls	1	26	28 1/4	River Brand Rice Mills Inc.	3 1/2	21 3/4	23 3/8
American Greetings Cl "A"	1	41	44	Haloid Xerox Inc.	5	109	116	Roadway Express class A	25c	15	16 1/4
Amer Hospital Supply Corp.	4	36	38 3/4	Hanna (M A) Co class A com.	10	124	130	Robbins & Myers Inc.	1	50	54 1/2
American-Marietta Co.	2	55 1/4	59	Class B common	10	124	131	Robertson (H H) Co.	1	62	66 1/2
American Pipe & Const Co.	1	42	45 1/8	Hearst Cons Publications cl A-25	13 3/4	13 3/4	Rockwell Manufacturing Co.	2 1/2	36 3/4	39 3/8	
Amer-Saint Gobain Corp.	7.50	18 1/2	20 3/8	Helene Curtis Ind class A	1	12 1/2	13 1/2	Roddis Plywood Corp.	1	13 3/4	15 1/8
A M P Incorporated	1	31	33 1/2	High Voltage Engineering	1	55	59 1/2	Rose Marie Reid	1	12	13 1/8
Anheuser-Busch Inc.	4	23 1/4	24 3/4	Hilton Credit Corp.	1	12 1/2	13 1/2	Ryder System Inc.	1	59 3/4	63 1/4
Arden Farms Co common	1	19 1/4	20 5/8	Hoover Co class A	2 1/2	29 1/2	32	Sabre-Pinon Corp.	20c	8 1/2	9 1/4
Partic preferred	5	54	57 1/2	Houston Corp.	1	19 3/4	21	San Jacinto Petroleum	1	10 1/4	11
Arizona Public Service Co.	5	35 1/2	38	Houston Natural Gas	1	26 3/8	28 3/8	Schild Bantam Co.	5	7 1/8	8 3/8
Arkansas Missouri Power Co.	5	21 3/8	23	Houston Oil Field Mat.	1	5 7/8	6 3/8	Searle (G D) & Co.	2	49 1/4	52 3/4
Arkansas Western Gas Co.	5	24	25 3/8	Hudson Pulp & Paper Corp.	1	27	29 3/4	Seismograph Service Corp.	1	13 1/2	15
Art Metal Construction Co.	10	29 1/2	32 1/2	Class A common	1	27	29 3/4	Sierra Pacific Power Co.	7 1/2	32 1/4	34 1/8
Arvida Corp.	1	18 1/4	19 1/2	Hugoton Gas Trust "units"	1	11 1/2	13 1/8	Simplex Wire & Cable Co.	2	24 1/4	26 1/2
Associated Spring Corp.	10	18 1/4	19 3/8	Hugoton Production Co.	1	66 3/4	70 1/4	Skill Corp.	2	35	37 3/4
Avon Products Inc.	10	110	116	Husky Oil Co.	1	7 1/8	7 7/8	South Shore Oil & Devel Co.	10c	15 1/2	17 1/8
Attec Oil & Gas Co.	1	18 1/4	19 3/8	Indian Head Mills Inc.	1	24 1/4	26 1/4	Southeastern Pub Serv Co.	10c	13 3/8	14 3/8
Bates Mfg Co.	10	10	10 7/8	Indiana Gas & Water Co.	10	24	25 3/8	Southern Calif Water Co.	5	19 1/2	21
Baxter Laboratories	1	58 1/2	62	Indianapolis Water Co.	10	24	25 3/8	Southern Colorado Power Co.	1	19	20 3/8
Bayless (A J) Markets	1	19 1/4	20 3/8	International Textbook Co.	1	61	65 1/2	Southern Nevada Power Co.	1	25 1/4	27 1/4
Bell & Gossett Co.	10	16 3/4	18 3/8	Interstate Bakeries Corp.	1	33	35 3/8	Southern New Eng Tel Co.	25	45 3/8	48 3/8
Bemis Bros Bag Co.	25	45 3/4	49	Interstate Motor Freight Sys.	1	12 1/2	13 3/4	Southern Union Gas Co.	1	25 1/4	26 3/8
Beneficial Corp.	1	13	14 1/8	Interstate Securities Co.	5	17 1/4	18 3/8	Southwest Gas Producing Co.	1	10 1/4	11 1/4
Berkshire Hathaway Inc.	5	10 1/8	10 3/4	Investors Diver Services Inc.	1	234	249	Southwestern Elec Service Co.	1	16 1/2	17 3/4
Beryllium Corp.	1	46 1/2	50 3/8	Class A common	1	234	249	Southwestern States Tel Co.	1	23 3/8	25
Black Hills Power & Light Co.	1	30	32 1/4	Iowa Public Service Co.	5	17 3/4	19	Speer Carbon Co.	2 1/2	43	46 1/8
Black Sivalis & Bryson Inc com.	1	23 3/8	25 1/4	Iowa Southern Utilities Co.	15	28 1/8	29 1/2	Sprague Electric Co.	2 1/2	46 1/2	49 3/8
Borman Foods Stores	1	18 3/8	19 3/4	Jack & Heintz Inc.	1	13	14	Staley (A E) Mfg Co.	10	36 1/4	38 3/4
Botany Industries Inc.	1	7 1/8	7 3/4	Jamaica Water Supply	1	42	45 1/2	Stand Fruit & Steamship	2.50	35 3/4	38
Bowater Paper Corp ADR	1	7 1/8	7 3/4	Jefferson Electric Co.	5	13 1/4	14 3/8	Standard Pressed Steel	1	35 3/4	38
Bowser Inc \$1.20 preferred	25	17 3/4	19 3/8	Jefferson Lake Petrochemicals	1	9	9 3/8	Standard Register	1	55	59 1/2
Brown & Sharpe Mfg Co.	10	31	33 1/2	Jervis Corp.	1	5 1/2	6 3/8	Stanley Home Products Inc.	1	5	x38
Brush Beryllium Co.	1	39 1/4	42 1/4	Jessop Steel Co.	1	23 1/2	25 3/8	Common non-voting	5	x38	42
Buckeye Steel Castings Co.	1	28	30 3/8	Kaiser Steel Corp common	1	53	56 1/4	Stanley Works	25	45	48
Bullock's Inc.	10	56	60	\$1.46 preferred	1	24 3/8	26 3/8	Stattler Hotels Delaware Corp.	1	6 3/4	7 1/2
Burned Corp.	1	16 3/8	18 1/2	Kalamazoo Veg Parchment Co.	10	37	39 3/8	Stepan Chemical Co.	1	31 3/4	34 1/8
H M Byllesby & Co	10c	8 1/4	8 3/4	Kansas-Nebraska Natural Gas	5	43 1/2	46 3/8	Stouffer Corp.	1.25	24	25 3/8
California Interstate Tel.	5	15	16 1/8	Kearney & Trecker Corp.	3	14 1/8	16 1/8	Strong Cobb & Co Inc.	1	5 7/8	6 1/2
California Oregon Power Co.	20	35 1/4	37 1/2	Kendall Co.	16	55 1/2	59 1/2	Struthers Wells Corp.	2 1/2	19 3/4	21 3/4
California Water Service Co.	25	24 3/4	26 3/8	Kennametal Inc.	10	27	29 3/8	Stubnitz Greene Corp.	1	10 7/8	11 7/8
Calif Water & Teleg Co.	12 1/2	24 3/4	26 1/4	Kentucky Utilities Co.	10	33 1/2	35 1/4	Suburban Gas Service Inc.	1	27 1/4	29 3/8
Canadian Delhi Oil Ltd.	10c	6 1/2	7 1/4	Ketchum Co Inc.	1	11 1/2	12 3/8	Suburban Propane Gas Corp.	1	17 3/8	18 3/8
Canadian Superior Oil of Calif.	1	15 3/8	16 3/4	Keystone Portland Cem Co.	3	41 1/2	44 3/8	Suntide Refining Co.	1c	8 7/8	9 3/4
Cannon Mills class B com.	25	57 1/2	62	Koehring Co.	5	17 1/4	18 3/8	Syntex Corporation	1	20 3/4	22 1/2
Carlisle Corp.	1	21 1/4	23 1/8	Landers Frary & Clark	25	21 1/4	23 1/8				
Carpenter Paper Co.	1	44 1/2	48 1/4	Lanolin Plus	1c	8 1/2	9 1/8				
Ceco Steel Products Corp.	10	28 1/2	30 3/8	Lau Blower Co.	1	6 7/8	7 3/8				
Cedar Point Field Trust cts.	1	6 1/8	6 3/4	Liberty Loan Corp.	1	52 1/2	57				
Central Electric & Gas Co.	3 1/2	21	22 1/2	Lilly (Eli) & Co Inc com cl B-5	1	87 1/4	91				
Central Ill Elec & Gas Co.	10	31	33 1/4	Ling Electronics	50c	23 3/4	25 3/8				
Central Indiana Gas Co.	5	15 1/4	16 3/8	Lone Star Steel Co.	1	30	32 1/2				
Central Louisiana Electric Co.	5	49 1/4	52 1/4	Lucky Stores Inc.	1 1/4	25 3/8	27 1/8				
Central Maine Power Co.	10	25	26 3/8	Ludlow Mfg & Sales Co.	1	28 3/8	30				
Central Public Utility Corp.	6	30 1/4	32 1/2	Macmillan Co.	1	42 1/4	45 3/8				
Central Soya Co.	1	64	67 1/2	Madison Gas & Electric Co.	16	50	54				
Central Telephone Co.	10	24 3/8	26	Maremont Auto Prods Inc.	1	26 1/2	28 1/4				
Central Vt Pub Serv Corp.	6	19 1/2	21	Marlin-Rockwell Corp.	1	20 1/4	21 3/8				
Chattanooga Gas Co.	1	5 1/2	6	Marmon Herrington Co Inc.	1	13	14 3/8				
Chittenden Util Co com cl A-33 1/2	13 1/4	14 1/4	14 3/4	Marquardt Aircraft	1	28 3/4	31 1/8				
Common class B	33 1/2	13 1/4	14 1/4	Maryland Shipbldg & Dry Co.	50c	33	35 3/8				
Clinton Engines Corp.	1	6 1/4	6 3/8	Maxson (W L) Corp.	3	12 1/4	13 3/8				
Coastal States Gas Prod.	1	26 1/4	28	McLean Industries	1c	5 3/8	5 7/8				
Collins Radio Co common	1	32 1/2	35 1/8	McLouth Steel Corp.	2 1/2	72 1/2	76 1/4				
Colonia Stores Inc.	2 1/2	22	23 3/8	McNeill Machine & Eng.	5	53 1/2	57				
Colorado Interstate Gas Co.	5	47 1/2	50 3/8	Meredith Publishing Co.	5	37 1/2	40 3/8				
Colorado Milling & Elev Co.	1	24 1/2	26 1/4	Metropolitan Broadcasting	1	14 3/4	16 1/4				
Colorado Oil & Gas Corp com.	3	13 1/4	14 3/8	Michigan Gas Utilities Co.	5	24	25 3/8				
\$1.25 conv preferred	25	21 1/4	23 1/4	Miehle-Gross-Dexter Inc.	1	26 1/2	28 1/2				
Commonwealth Gas Corp.	1	8 3/8	9 3/8	Class A common	7 1/2	62	66				
Connecticut Light & Power Co.	1	22 3/4	24 1/4	Miles Laboratories Inc.	2	62	66				
Consolidated Freightways	2.50	21 3/8	23	Minneapolis Gas Co.	1	30 3/4	32 3/4				
Consolidated Rock Products	5	15 1/4	17 1/4	Mississippi Shipping Co.	5	16 1					

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 12

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	2.13	2.34		Intl Resources Fund Inc.....1c	4.42	4.83	
Affiliated Fund Inc.....1.25	7.54	8.16		Investment Co of America.....1	10.67	11.66	
American Business Shares.....1	4.22	4.51		Investment Trust of Boston.....1	11.41	12.47	
American Investors Fund.....1	15.25			Intl Fund Inc.....1	35.12	35.82	
American Mutual Fund Inc.....1	9.32	10.19		Johnston (The) Mutual Fund.....1	23.58		
Amer Research & Development.....35 1/2	38 1/2			Keystone Custodian Funds.....			
Associated Fund Trust.....1	1.66	1.83		B-1 (Investment Bonds).....1	23		
Atomic Devel Mut Fund Inc.....1	5.60	6.12		B-2 (Medium Grade Bonds).....1	22.45	24.49	
Axe-Houghton Fund "A" Inc.....1	5.89	6.40		B-3 (Low Priced Bonds).....1	16.51	18.01	
Axe-Houghton Fund "B" Inc.....5	8.75	9.51		B-4 (Discount Bonds).....1	10.22	11.16	
Axe-Houghton Stock Fund Inc.....1	4.49	4.91		K-1 (Income Pfd Stocks).....1	9.57	10.44	
Axe-Science & Electronics Corp.....13.34	14.50			K-2 (Speculative Pfd Stks).....1	14.25	15.55	
Axe-Templeton Growth Fund.....1	31.62	34.56		6-1 (High-Grade Com Stk).....1	19.11	20.85	
Canada Ltd.....1	12.58	13.67		S-2 (Income Com Stocks).....1	12.79	13.95	
Blue Ridge Mutual Fund Inc.....1	17.25	18.65		S-3 (Speculative Com Stk).....1	15.09	16.47	
Boston Fund Inc.....1	12.99	14.04		S-4 (Low Priced Com Stks).....1	13.22	14.43	
Broad Street Investment.....50c	13.88	15.22		Keystone Fund of Canada Ltd.....1	13.54	14.65	
Canuck Fund Ltd.....1	7.83	8.56		Knickerbocker Fund.....1	6.75	7.41	
California Fund Inc.....1	14.95	16.16		Knickerbocker Growth Fund.....1	6.20	6.79	
Canada General Fund.....1	18.40	19.90		Lazard Fund Inc.....1	17 1/2	18 1/2	
(1954) Ltd.....1	9.30	10.16		Lexington Trust Fund.....25c	12.23	13.37	
Canadian Fund Inc.....1	8.79	9.49		Lexington Venture Fund.....1	13.08	14.30	
Canadian International Growth Fund Ltd.....1	12.52	13.68		Life Insurance Investors Inc.....1	17.53	19.16	
Century Shares Trust.....1	11.07	11.97		Life Insurance Stk Fund Inc.....1	6.14	6.69	
Chase Fund of Boston.....1	16.600	17.300		Loomis Sayles Mutual Fund.....	246.22		
Chemical Fund Inc.....50c	131	137					
Christiana Securities Corp.....100	10.84	11.77		Managed Funds.....			
Colonial Fund Inc.....1	9.89	10.75		Electrical Equipment shares.....1c	2.89	3.19	
Commonwealth Income Fund Inc.....1	9.86	10.72		General Industries shares.....1c	3.91	4.31	
Commonwealth Investment.....1	15.50	16.85		Metal shares.....1c	2.77	3.05	
Commonwealth Stock Fund.....1	18.96	20.61		Paper shares.....1c	3.78	4.16	
Composite Bond & Stock Fund Inc.....1	16.63	18.08		Petroleum shares.....1c	2.46	2.71	
Composite Fund Inc.....1	16.60	18.16		Special Investment shares.....1c	3.87	4.26	
Concord Fund Inc.....1	19 1/2	21		Transport shares.....1c	2.74	3.02	
Consolidated Investment Trust.....1	7.55	8.25		Massachusetts Investors Trust shares of beneficial int.....33 1/2	13.82	14.94	
Crown Western Investment Inc Dividend Income Fund.....1	18.15	18.32		Mass Investors Growth Stock Fund Inc.....33 1/2	13.85	14.97	
De Vegh Investing Co Inc.....1	83	88 1/2		Massachusetts Life Fund.....	21.74	23.50	
De Vegh Mutual Fund Inc.....1	12.35	13.57		Units of beneficial interest.....	12.85	14.05	
Delaware Fund.....1	10.56	11.61		Mutual Income Foundation Fd.....1	15.61	16.88	
Delaware Income Fund Inc.....1	9.08	9.95		Mutual Investment Fund Inc.....1	10.14	11.13	
Diver Growth Stk Fund Inc.....1	9.39	10.29		Mutual Shares Corp.....1	14.55		
Diversified Investment Fund.....1	20.79	23.50		Mutual Trust Shares of beneficial interest.....1	3.54	3.85	
Diversified Trust Shares.....	3.07	3.37		Nation Wide Securities Co Inc.....1	20.24	21.90	
Series E.....250	14.22	15.46		National Investors Corp.....1	12.77	13.81	
Dividend Shares.....25c	22.96	24.55		National Securities Series.....	10.92	11.93	
Dreyfus Fund Inc.....1	23.93	25.59		Bond Series.....1	6.09	6.66	
Eaton & Howard.....	7.13	7.79		Dividend Series.....1	4.43	4.84	
Balanced Fund.....1	20.24	20.45		Preferred Stock Series.....1	8.31	9.08	
Stock Fund.....1	11.59	12.60		Income Series.....1	6.33	6.92	
Electronics Investment Corp.....1	16.55	17.89		Stock Series.....1	9.00	9.84	
Energy Fund Inc.....10	17.58	19.01		Growth Stocks Series.....1	8.44	9.22	
Equity Fund Inc.....20c	15.58	17.01		New England Fund.....1	21.63	23.38	
Fidelity Capital Fund.....1	4.47	4.89		New York Capital Fund of Canada Ltd.....1	37 1/2	39 1/2	
Fidelity Fund Inc.....5	5.83	6.37		Nucleonics Chemistry & Electronics Shares Inc.....1	13.54	14.80	
Fidelity Mutual Inv Co Inc.....1	2.73	2.98		One William Street Fund.....1	13.43	14.52	
Florida Growth Fund Inc.....10c	10.53	11.45		Over-The-Counter Securities Fund Inc.....1	5.37	5.87	
Florida Mutual Fund Inc.....1	12.06	13.25		Peoples Securities Corp.....1	16.25	17.81	
Founders Mutual Fund.....	6.04	6.66		Philadelphia Fund Inc.....	10.61	11.57	
Franklin Custodian Funds Inc.....	19.41	21.27		Pine Street Fund Inc.....1	23.52	23.76	
Common stock series.....1c	2.48	2.70		Pioneer Fund Inc.....250	17.42	18.93	
Preferred stock series.....1c	11.03	12.08		Price (T Rowe) Growth Stock Fund Inc.....1	38.12	38.51	
Fundamental Investors Inc.....2	8.20	8.99		Puritan Fund Inc.....1	8.10	8.76	
Futures Inc.....1	8.45	9.26		Putnam (Geo) Fund.....1	14.14	15.37	
Gas Industries Fund Inc.....1	14.46	15.83		Putnam Growth Fund.....1	16.31	17.73	
General Capital Corp.....1	13.44	14.71		Quarterly Dist Shares Inc.....1	7.28	7.91	
General Investors Trust.....1	8.36	9.16		Scudder Fund of Canada.....25c	12.90	13.95	
Group Securities.....	10.35	11.34		Scudder Stevens & Clark Fund Inc.....	239.84		
Automobile shares.....1c	7.20	7.89		Scudder Stevens & Clark.....	229.09		
Aviation-Electronics.....	8.68	9.51		Common Stock Fund.....1	10.18	11.01	
Electrical Equip Shares.....1c	7.72	8.05		Selected Amer Shares.....1.25	11.57	12.64	
Building shares.....1c	13.18	14.43		Shareholders Trust of Boston.....1	15.21	16.67	
Capital Growth Fund.....1c	6.89	7.56		Smith (Edison B) Fund.....1	13.98	15.11	
Chemical shares.....1c	10.83	11.86		Southwestern Investors Inc.....1	14.82	16.22	
Common (The) Stock Fund.....1c	2.27	2.51		Sovereign Investors.....	38	40 1/2	
Food shares.....1c	6.58	7.22		State Street Investment Corp.....	36.68		
General Bond shares.....1c	10.97	12.01		Balanced Fund Inc.....1	12.56	13.29	
Industrial Machinery shares.....1c	7.46	8.18		Sterling Investment Fund Inc.....1	15		
Merchandising shares.....1c	11.14	12.20		Television-Electronics Fund.....1	9.50	10.38	
Mining shares.....1c	19.15	19.72		Texas Fund Inc.....	12.68	13.78	
Petroleum shares.....1c	20.17	20.79		United Accumulated Fund.....1	8.00	8.74	
Railroad Bond shares.....1c	5.11	5.58		United Continental Fund.....1	11.14	12.11	
Railroad Equipment shares.....1c	5.06			United Income Fund Shares.....1	13.92	15.21	
Railroad Stock shares.....1c	2.54	2.78		United Science Fund.....1	17.13	18.62	
Steel shares.....1c	8.22	8.98		United Funds Canada Ltd.....1	7.07	7.73	
Tobacco shares.....1c	9.72	10.62		Value Line Fund Inc.....1	5.83	6.37	
Utilities.....1c	9.55	10.32		Value Line Income Fund Inc.....1	3.72	4.07	
Growth Industry Shares Inc.....1	12.47	13.64		Value Line Special Situations Fund Inc.....10c	8.11	8.86	
Guardian Mutual Fund Inc.....1	10.91	11.94		Wall Street Investing Corp.....1	10.40	11.37	
Hamilton Funds Inc.....	11.62	12.71		Washington Mutual Investors Fund Inc.....1	12.19	13.25	
Series H-C7.....10c	6.84	7.49		Wellington Equity Fund.....1	14.22	15.50	
Series H-D4.....10c	12.41	13.58		Wellington Fund.....1	12.81	13.85	
Haydock Fund Inc.....1	112	113 1/2		Whitehall Fund Inc.....1	6.16	6.66	
Income Foundation Fund Inc.....10c	104	108		Wisconsin Fund Inc.....			
Income Fund of Boston Inc.....1	105	107					
Incorporated Income Fund.....1	135	139					
Incorporated Investors.....1	102 1/2	103					
Institutional Shares Ltd.....							
Institutional Bank Fund.....1c							
Inst Foundation Fund.....1c							
Institutional Growth Fund.....1c							
Institutional Income Fund.....1c							
Institutional Insur Fund.....1c							

Recent Security Issues

Bonds—	Bid	Ask	Bonds—	Bid	Ask
Alabama Power 4½s.....1989	100¾	100¾	National Can 5s.....1976	86	89
British Petroleum 6s.....1980-76	56	57½	National Steel 4½s.....1989	97½	98¼
Burlington Industries 4½s.....1975	106½	107½	Northspan Uran 5½s ww.....1963	80	83
C I T Financial 4½s.....1979	98½	98¾	Ohio Power Co 4½s.....1989	99¼	99¾
Canadian Pacific Ry 4s.....1969	93	95½			
Carrier Corp 4½s.....1982	97	100	Pacific Petroleum 5s.....1977	105	108
Central Power & Lt 4½s.....1989	101	102	5½s.....1973	100¾	101¾
Chance Vought 5½s.....1977	100	102	Phoenix Steel 5½s.....1969	85	87
Commonwealth Oil Ref 6s.....1972	135	139	Public Serv Co of Colorado.....	100¾	101½
Consol Edison 5½s.....1988	102¾	103	Public Service Electric & Gas— 5½s.....1989	102	102¾
El Paso Natural Gas 5½s.....1977	112	113½	Sheraton Co of Am 5s ww.....1967	108	114
Ferro Corp 3½s.....1975	104	108	Southwest Elec Pow 5½s.....1989	103	104
Fruehauf Trailer 4s.....1976	105	107	Sperry Rand 5½s ww.....1982	123½	125½
3½s.....1975	135		Texas Eastern Transmission— 4½s.....1979	95½	96¼
			Textron Amer 5s.....1971	100½	101½
General American Oil— 4½s.....1984	k		Underwood Corp 5½s.....1971	121	124
General Port Cement 5s.....1977	141	145	U S Industries 4½s.....1970	97	102
Gen'l Tire & Rubber 6s ww.....1982	189	194			
Idaho Power 5s.....1989	101¾	102¼	West Penn Power 5½s.....1989	104	104½
Lorenstein (M) & Sons— 4½s.....1961	86½	87½	Westcoast Trans 5½s.....1982	94	97½
Montana Power 4½s.....1989	96¼	96¾	White Stores 4½s.....1979	112	115
Mueller Brass 3½s.....1975	89	93	Wisconsin Pow & Lt 4½s.....1989	98¾	99½

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety.....	10	173	183	Jersey Insurance Co of N Y.....	10	30	34 1/2
Aetna Insurance Co.....	10	62 1/2	66	Lawyers Mtge & Title Co.....	65c	2 1/2	3 1/4
Aetna Life Insurance.....	10	219	229	Lawyers Title Ins Corp (Va).....	5	21 1/4	23 1/4
Agricultural Insurance Co.....	5	30	32 1/2	Liberty Natl Life Ins (Birm).....	2	45	48
American Equitable Assur.....	5	38	41 1/2	Life & Casualty Ins Co			
American Fidelity & Casualty.....	5	13 1/2	15 1/2	of Tenn.....	3	21 1/2	23 1/4
\$1.25 conv preferred.....	5	19	21	Life Companies Inc.....	1	18 1/2	19 1/2
American Fidelity Life Ins Co.....	1	6 1/2	7 1/2	Life Insurance Co of Va.....	10	56	59 1/2
Amer Heritage Life Ins.....				Lincoln National Life.....	10	200	208
(Jacksonville Fla).....	1	10 1/4	11 1/4	Loyal Amer Life Ins Co Inc.....	1	6 1/2	6 3/4
American Home Assurance Co.....	5	38	42	Maryland Casualty.....	1	34 1/2	36 1/2
Amer Ins Co (Newark N J).....	2 1/2	25 1/2	27 1/2	Massachusetts Bonding.....	5	31 1/4	33 1/2
American Investors Corp.....	1	3 1/4	4 1/4	Mass Indemnity & Life Ins.....	5	47	51 1/2
Amer Mercury (Wash D C).....	1	2 1/4	3 1/2	Merchants Fire Assurance.....	5	39	43
Amer Nat Ins (Galveston).....	1	8 1/2	9 1/2	Merchants & Manufacturers.....	4	12	13 1/2
American Re-insurance.....	5	42	45 1/2	Monument Life (Balt).....	10	65	70 1/2
American Surety Co.....	6.25	23 1/2	25 1/2	National Fire.....	10	117	124
Bankers & Shippers.....	10	59	63 1/2	Natl Life & Accident Ins.....	10	110 1/2	114 1/2
Bankers Natl Life Ins (N J).....	10	24	27 1/2	Natl Old Line Inc common.....	1	18 1/2	19 1/2
Beneficial Standard Life.....	1	14	15	National Union Fire.....	5	39	41 1/2
Boston Insurance Co.....	5	32 1/2	34 1/2	Nationwide Corp class A.....	5	26 1/2	28
Commonwealth Life Ins				New Amsterdam Casualty.....	2	44 1/2	47 1/2
Co (Ky).....	2	20 1/4	22 1/4	New Hampshire Fire.....	10	42 1/2	46 1/2
Connecticut General Life.....	10	326	340	New York Fire.....	5	31	34 1/2
Continental Assurance Co.....	5	151	160	North River.....	2.50	37	40 1/2
Continental Casualty Co.....	5	113	119	Northeastern Insurance.....	3.33 1/3	13	14 1/2
Crum & Forster Inc.....	10	60	66 1/2	Northern Ins Co of N Y.....	12 1/2	44	47 1/2
Eagle Fire Ins Co (N J).....	1.25	3 1/2	3 3/4	Pacific Indemnity Co.....	10	59	64 1/2
Employers Group Assoc.....	5	62 1/2	67	Pacific Insurance Co of N Y.....	10	55	60 1/2
Employers Reinsurance Corp.....	5	51	54 1/2	Peerless Insurance Co.....	5	24	25 1/2
Federal Insurance Co (N J).....	4	59	63 1/2	Philadelphia Life Ins Co.....	5	64	68 1/2
Fidelity & Deposit of Md.....	10	54	58 1/2	Phoenix.....	10	72 1/2	76 1/4
Fireman's Fund (S F).....	2.50	53 1/2	57	Providence-Washington.....	10	18 1/4	19 1/2
Franklin Life Insurance.....	4	76	79 1/2	Pyramid Life Ins Co (N C).....	1	5 1/2	5 3/4
General Reinsurance Corp.....	10	79 1/2	83 1/4	Quaker City Life Ins (Pa).....	5	50 1/4	53 1/4
Glens Falls.....	5	31 1/2	33 1/4	Reinsurance Corp (N Y).....	2	20 1/2	22 1/2
Globe & Republic.....	5	18 1/2	21	Republic Insurance (Texas).....	10	72 1/2	77 1/4
Government Employees Ins				Republic Natl Life Insurance.....	2	69	73 1/2
(D C).....	4	109	117	St Paul Fire & Marine.....	6.25	57 1/2	61 1/4
Government Employees Life				Seaboard Surety Co.....	10	78	84 1/4
Ins (D C).....	1.50	130	144	Security (New Haven).....	10	36 1/2	40 1/2
Great American.....	5	36 3/4	39	Springfield Fire & Marine.....	2	29 1/2	31
Gulf Life (Jacksonville Fla).....	2 1/2	23 1/2	25	\$6.50 preferred.....	10	104	109
Hanover Insurance Co.....	10	x36 1/4	39	Standard Accident.....	10	54 1/2	58
Hartford Fire Insurance Co.....	10	172	180	Standard Sec Life Ins (N Y).....	2	6 1/4	7 1/2
Hartford Steam Boiler				Title Guaranty Co (NY).....	8	25 1/4	27 1/2
Ins & Insurance.....	10	93	98	Travelers Insurance Co.....	5	81 1/2	85
Home Insurance Co.....	5	47 1/4	50 1/2	U S Fidelity & Guaranty Co.....	10	79 1/2	83 1/4
Home Owners Life Ins Co				U S Fire.....	3	28	30 1/2
(Fla).....	1	87 1/2	91 1/2	U S Life Insurance Co in the			
Jefferson Standard Life Ins.....	10	86	90 1/2	City of N Y.....	2	40 1/4	43
				Westchester Fire.....	2	28 1/2	30 1/2

THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based on telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 13, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 1.3% above those for the corresponding week last year. Our preliminary totals stand at \$24,202,720,542 against \$23,884,316,091 for the same week in 1958. At this center there is a loss for the week ended Friday of 0.8%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending June 13—	1959	1958	%
New York	\$12,895,164,173	\$12,998,887,850	- 0.8
Chicago	1,197,243,373	1,185,708,387	+ 1.0
Philadelphia	1,033,000,000	944,000,000	+ 9.4
Boston	673,218,706	664,324,710	+ 1.3
Kansas City	452,041,385	436,571,469	+ 3.5
St. Louis	366,900,000	344,200,000	+ 6.6
San Francisco	685,654,000	627,604,867	+ 9.2
Pittsburgh	458,911,608	413,753,160	+ 10.9
Cleveland	564,213,203	504,574,847	+ 11.8
Baltimore	379,504,514	375,587,523	+ 1.0
Ten cities, five days	\$18,705,850,962	\$18,495,212,813	+ 1.1
Other cities, five days	4,580,724,650	4,490,919,395	+ 2.0
Total all cities, five days	\$23,286,575,612	\$22,986,132,208	+ 1.3
All cities, one day	916,144,930	898,183,883	+ 2.0
Total all cities for week	\$24,202,720,542	\$23,884,316,091	+ 1.3

Our usual monthly detailed statement of transactions in the New York Stock Exchange is appended. The results for May and the five months of 1959 and 1958 follow:

Description—	—Month of May—		—Five Months—	
Stocks—	1959	1958	1959	1958
Number of shares—	70,968,740	54,178,523	378,352,456	241,227,988
Bonds—				
Railroad & misc.	\$114,538,100	\$101,235,500	\$646,741,600	\$499,119,000
International Bank	10,000		14,000	59,000
Foreign government	4,552,600	4,940,700	30,822,400	25,455,620
U. S. Government			1,000	4,000
Total bonds	\$119,100,700	\$106,176,200	\$677,579,000	\$524,637,620

The volume of transactions in share properties on the New York Stock Exchange for the first five months of 1956 to 1959 is indicated in the following:

	—Number of Shares—			
	1959	1958	1957	1956
January	83,253,414	49,871,356	48,160,955	47,197,100
February	65,793,447	40,197,732	37,375,141	46,400,622
March	82,449,850	46,675,236	35,651,568	60,362,702
First Quarter	231,496,751	136,744,324	121,387,664	153,960,424
April	75,886,965	50,305,141	48,309,665	54,106,201
May	70,968,740	54,178,523	52,558,561	53,229,949

The course of bank clearings for leading cities for the month of May and the five months ended May 31 in each of the last four years is shown below:

BANK CLEARINGS FOR LEADING CITIES IN MAY									
(000,000)	—Month of May—				—Jan. 1 to May 31—				
Omitted)	1959	1958	1957	1956	1959	1958	1957	1956	
New York	52,912	50,064	49,122	48,884	272,820	263,324	243,410	230,423	
Philadelphia	4,949	4,338	4,799	5,764	23,520	21,131	26,394	26,546	
Chicago	5,353	4,785	5,117	4,867	26,289	23,740	24,414	23,469	
Detroit	3,176	2,622	3,378	3,254	15,001	14,009	16,588	16,038	
Boston	3,243	2,947	3,147	3,034	15,759	14,555	15,012	14,418	
San Fran.	3,077	2,735	2,983	2,789	15,361	13,942	14,376	13,769	
Cleveland	2,620	2,191	2,648	2,460	12,673	11,243	12,504	11,944	
Dallas	2,235	1,959	2,019	1,897	11,285	9,812	9,910	9,403	
Pittsburgh	2,115	1,767	2,193	2,026	10,116	9,289	10,479	9,747	
Kansas City	2,060	1,807	1,722	1,685	10,348	9,005	8,674	8,385	
St. Louis	1,658	1,495	1,599	1,592	8,309	7,668	7,971	7,938	
Minneapolis	2,037	1,731	1,745	1,605	9,859	8,529	8,366	7,831	
Houston	1,726	1,556	1,872	1,762	8,711	7,843	8,968	8,639	
Atlanta	1,776	1,772	1,748	1,639	8,600	8,670	8,350	8,031	
Baltimore	1,755	1,552	1,667	1,579	8,327	7,613	7,976	7,559	
Cincinnati	1,315	1,150	1,244	1,220	6,427	5,776	6,184	5,968	
Richmond	1,012	822	884	806	5,009	4,139	4,226	4,006	
Louisville	919	828	820	837	4,436	4,027	4,124	4,161	
New Orleans	914	884	953	905	4,746	4,423	4,671	4,203	
Seattle	948	831	912	822	4,619	4,108	4,290	3,963	
Portland	1,236	1,049	1,072	936	6,256	5,498	5,512	4,835	
San Antonio	1,144	807	827	825	4,740	3,991	4,005	3,870	
Birmingham	1,112	856	984	843	5,297	4,495	4,631	4,170	
Omaha	763	653	670	627	3,831	3,319	3,229	3,157	
Denver	874	881	846	794	4,313	4,429	4,097	3,730	
St. Paul	724	643	627	585	3,630	3,262	3,061	2,905	
Memphis	638	555	564	554	3,181	2,785	2,863	2,755	
Buffalo	615	548	627	609	3,032	2,830	3,060	2,912	
Washington	620	595	619	558	2,977	3,007	2,877	2,716	
Milwaukee	722	654	667	644	3,366	3,057	2,919	2,868	
Nashville	607	538	492	517	3,080	2,712	2,771	2,613	
Tot. 31 cities	104,856	95,615	98,569	96,909	536,178	492,231	485,872	462,972	
Other cities	8,865	7,882	8,291	7,850	43,590	39,103	40,196	37,845	
Total All.	113,720	103,497	106,860	104,759	569,768	531,334	526,068	500,817	
Outside NYC	60,807	53,433	57,738	55,875	296,948	268,010	282,657	270,394	

We now add our detailed statement showing the figures for each city for the month of May and since Jan. 1 for 2 years and for the week ended June 6 for 4 years:

First Federal Reserve District—Boston—

Clearings at—									
—Month of May—				—Jan. 1 to May 31—				—Week Ended June 6—	
	1959	1958	Inc. or Dec. %	1959	1958	Inc. or Dec. %	1959	1958	Inc. or Dec. %
Maine—Bangor	15,543,528	12,840,473	+ 21.0	79,567,816	58,080,183	+ 37.0	4,069,147	3,296,354	+ 23.4
Portland	27,223,549	26,288,200	+ 3.6	140,956,682	135,352,172	+ 4.1	7,496,563	6,325,766	+ 17.1
Massachusetts—Boston	3,243,476,222	2,947,518,156	+ 10.0	15,759,510,630	14,555,224,818	+ 8.2	743,922,127	701,919,701	+ 6.0
Fall River	15,720,119	12,995,775	+ 21.0	75,636,596	66,766,675	+ 13.3	3,601,343	3,227,943	+ 11.6
Holyoke	10,644,755	8,057,447	+ 32.1	51,244,726	37,775,518	+ 35.7			
Lowell	7,912,918	5,746,867	+ 37.7	35,603,492	30,947,015	+ 15.0	1,986,080	1,605,482	+ 23.7
New Bedford	16,620,436	15,722,755	+ 5.7	77,014,342	73,965,599	+ 4.1	4,361,582	3,519,712	+ 24.5
Springfield	63,367,932	58,629,732	+ 8.1	319,643,252	298,350,875	+ 7.1	14,641,095	15,353,286	- 4.6
Worcester	58,623,727	47,685,241	+ 22.9	280,095,242	226,951,311	+ 23.4	13,043,944	13,011,350	+ 0.2
Connecticut—Hartford	234,647,848	174,934,663	+ 34.1	1,010,396,467	909,691,941	+ 11.1	62,860,431	40,957,137	+ 53.5
New Haven	104,933,683	95,422,358	+ 9.0	523,788,878	463,184,015	+ 13.1	22,002,355	24,832,309	- 11.4
Waterbury	31,173,000	26,083,500	+ 19.5	136,851,800	131,164,500	+ 4.3	35,958,800	30,816,900	+ 16.7
Rhode Island—Providence	165,661,300	138,428,600	+ 19.7	806,335,700	704,980,600	+ 14.4	3,408,177	3,135,821	- 4.4
New Hampshire—Manchester	14,827,135	11,729,326	+ 26.4	68,951,806	58,999,653	+ 16.9			
Total (14 cities)	4,009,476,152	3,582,083,093	+ 11.9	19,365,597,436	17,751,434,875	+ 9.1	917,132,184	848,274,117	+ 8.1

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results of the week previous—the week ended June 6. For that week there was a decrease of 4.7%, the aggregate of clearings for the whole country having amounted to \$24,136,252,240 against \$25,318,892,589 in the same week in 1958. Outside of this city there was an increase of 3.4%, the bank clearings at this center having registered a loss of 10.9%. We group the cities

according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals record a loss of 10.7% and in the Philadelphia Reserve District of 0.8% but in the Boston Reserve District the totals register a gain of 8.1%. In the Cleveland Reserve District the totals show an increase of 5.9%, in the Richmond Reserve District of 1.9% and in the Atlanta Reserve District of 14.6%. The Chicago Reserve District totals have been diminished by 3.7% but the St. Louis Reserve District totals have been enlarged by 3.9% and the Minneapolis Reserve District by 0.8%. In the Kansas City Reserve District there is a falling off of 2.8% but in the Dallas Reserve District there is an improvement of 15.0% and in the San Francisco Reserve District of 4.5%.

Week Ended June 6—

Federal Reserve Districts

	1959	1958	Inc. or Dec. %
1st Boston	917,132,184	848,274,117	+ 8.1
2nd New York	13,169,041,696	14,739,512,003	- 10.7
3rd Philadelphia	1,199,531,733	1,199,637,242	- 0.8
4th Cleveland	1,427,358,283	1,347,335,523	+ 5.9
5th Richmond	761,261,599	746,905,665	+ 1.9
6th Atlanta	1,232,727,136	1,075,691,469	+ 14.6
7th Chicago	1,595,952,523	1,657,928,738	- 3.7
8th St. Louis	691,028,413	665,093,201	+ 3.9
9th Minneapolis	655,919,008	651,072,201	+ 0.8
10th Kansas City	662,514,429	681,868,894	- 2.8
11th Dallas	556,990,570	484,281,301	+ 15.0
12th San Francisco	1,275,794,666	1,221,292,235	+ 4.5
Total	24,136,252,240	25,318,892,589	- 4.7
Outside New York City	11,356,532,979	10,982,616,932	+ 3.4

SUMMARY OF BANK CLEARINGS

	1959	1958	Inc. or Dec. %	1957	1956
1st Boston	917,132,184	848,274,117	+ 8.1	806,693,251	761,345,807
2nd New York	13,169,041,696	14,739,512,003	- 10.7	11,156,358,200	11,303,147,998
3rd Philadelphia	1,199,531,733	1,199,637,242	- 0.8	1,096,426,040	1,278,177,302
4th Cleveland	1,427,358,283	1,347,335,523	+ 5.9	1,373,932,957	1,302,058,444
5th Richmond	761,261,599	746,905,665	+ 1.9	723,548,884	722,622,763
6th Atlanta	1,232,727,136	1,075,691,469	+ 14.6	1,118,950,893	1,062,824,847
7th Chicago	1,595,952,523	1,657,928,738	- 3.7	1,600,459,473	1,418,532,214
8th St. Louis	691,028,413	665,093,201	+ 3.9	636,374,630	652,377,090
9th Minneapolis	655,919,008	651,072,201	+ 0.8	565,649,412	525,873,333
10th Kansas City	662,514,429	681,868,894	- 2.8	600,666,440	576,031,720
11th Dallas	556,990,570	484,281,301	+ 15.0	466,414,604	464,992,521
12th San Francisco	1,275,794,666	1,221,292,235	+ 4.5	1,209,034,075	1,127,147,581
Total	24,136,252,240	25,318,892,589	- 4.7	21,354,528,849	21,195,491,631
Outside New York City	11,356,532,979	10,982,616,932	+ 3.4	10,622,212,616	10,292,479,879

We also furnish today, a summary of the clearings for the month of May. For that month there was an increase for the entire body of clearing houses of 9.9%, the 1959 aggregate of clearings having been \$113,720,179,636 and the 1958 aggregate \$103,497,342,342. In the New York Reserve District the totals show an improvement of 5.7%, in the Boston Reserve District of 11.9% and in the Philadelphia Reserve District of 13.9%. In

the Cleveland Reserve District the totals are larger by 17.5%, in the Richmond Reserve District by 13.8% and in the Atlanta Reserve District by 11.4%. The Chicago Reserve District has to its credit a gain of 14.8%, the St. Louis Reserve District of 11.8% and in the Minneapolis Reserve District of 15.5%. In the Kansas City Reserve District the totals record an increase of 10.3%, in the Dallas Reserve District of 12.2% and in the San Francisco Reserve District of 18.4%.

Month of May— Federal Reserve Districts

		\$	\$	Dec. %	\$	\$
1st Boston	14 cities	4,009,476,152	3,582,083,093	+ 11.9	3,865,735,829	3,710,795,234
2nd New York	10 "	54,760,760,892	51,822,590,258	+ 5.7	51,116,006,774	50,796,886,210
3rd Philadelphia	15 "	5,333,089,742	4,681,864,632	+ 13.9	5,158,051,277	6,111,986,868
4th Cleveland	15 "	6,877,587,751	5,854,904,295	+ 17.5	6,876,139,901	6,472,092,972
5th Richmond	8 "	3,637,293,640	3,197,171,925	+ 13.8	3,405,932,108	3,156,945,468
6th Atlanta	16 "	6,250,709,008	5,608,966,253	+ 11.4	5,764,887,337	5,306,071,251
7th Chicago	31 "	10,857,535,261	9,458,642,373	+ 14.8	10,580,964,106	10,154,062,230
8th St. Louis	7 "	3,259,134,342	2,915,187,777	+ 11.8	3,019,185,582	3,019,883,970
9th Minneapolis	16 "	3,075,159,821	2,661,846,997	+ 15.5	2,648,449,781	2,449,452,962
10th Kansas City	14 "	4,345,217,434	3,939,680,014	+ 10.3	3,867,745,980	3,692,827,802
11th Dallas	14 "	4,639,736,235	4,135,601,406	+ 12.2	4,505,677,964	4,246,154,954
12th San Francisco	18 "	6,674,478,358	5,638,803,319	+ 18.4	6,055,166,678	5,642,275,314
Total	175 cities	113,720,179,636	103,497,342,342	+ 9.9	106,860,942,317	104,759,435,228
Outside New York City		60,807,788,964	53,433,184,849	+ 13.8	57,730,067,919	55,875,127,829

Clearings at—	1959 \$	Month of May 1958 \$	Inc. or Dec. %	1959 \$	Jan. 1 to May 31 1958	Inc. or Dec. %	1959 \$	1958 \$	Week Ended June 6 Inc. or Dec. %	1957 \$	1956 \$
Second Federal Reserve District—New York—											
New York—Albany	132,087,902	210,926,891	—37.4	928,369,264	1,013,891,525	—8.4	24,713,219	31,722,248	—22.1	38,242,068	20,116,410
Buffalo	615,257,764	548,433,903	+12.2	3,032,601,684	2,830,063,590	+7.2	124,985,475	133,139,479	—6.8	130,218,833	126,190,522
Elmira	12,838,621	11,692,416	+9.8	65,258,901	56,676,645	+15.1	3,213,220	2,956,525	+8.7	3,171,149	3,224,481
Jamestown	15,418,063	13,179,306	+17.0	72,660,489	64,753,844	+12.2	3,479,665	3,412,856	+2.0	3,331,222	3,333,062
New York	52,912,390,672	50,064,157,493	+5.7	272,820,070,912	263,324,250,774	+3.6	12,779,719,261	14,336,275,657	—10.9	10,732,316,233	10,903,011,752
Rochester	203,281,496	179,758,738	+13.1	992,928,943	860,641,323	+15.4	44,594,643	42,801,047	+4.2	44,017,987	38,530,953
Syracuse	122,426,319	114,070,687	+7.3	593,491,658	549,474,717	+8.0	25,784,704	25,447,169	+1.3	25,372,201	24,892,165
Utica	28,140,340	24,292,844	+15.8	136,215,302	119,287,519	+14.2	—	—	—	—	—
Connecticut—Stamford	(a)	(a)	—	(a)	(a)	—	(a)	(a)	—	26,972,097	31,575,584
New Jersey—Newark	326,010,638	309,563,942	+5.3	1,627,352,138	1,556,092,636	+4.6	79,203,306	78,442,217	+1.0	78,767,326	75,854,650
Northern New Jersey	392,909,077	346,514,038	+13.4	1,930,440,372	1,734,466,140	+11.3	84,247,603	85,314,605	—1.3	73,949,083	76,418,416
Total (10 cities)	54,760,760,892	51,822,590,258	+5.7	282,199,389,663	272,109,598,713	+3.7	13,169,041,696	14,739,312,003	—10.7	11,156,358,208	11,303,147,995
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Allentown	10,480,342	8,527,891	+22.9	42,947,288	38,925,546	+10.3	1,851,515	1,583,736	+16.7	2,112,222	1,871,929
Bethlehem	6,946,560	8,719,972	—20.3	41,659,399	43,350,034	—3.9	1,368,268	2,511,801	—45.5	2,366,539	2,718,478
Chester	9,264,920	8,236,148	+12.5	48,467,372	41,897,325	+15.7	2,508,024	2,306,719	+8.7	2,568,967	2,222,191
Harrisburg	42,744,738	41,953,016	+1.9	209,558,098	196,717,067	+6.5	—	—	—	—	—
Lancaster	22,928,584	18,130,400	+26.4	102,639,678	91,568,779	+12.1	5,081,400	4,440,729	+14.4	4,467,512	4,914,968
Lebanon	6,500,000	6,355,411	+2.3	33,145,841	31,210,541	+6.2	—	—	—	—	—
Philadelphia	4,949,000,000	4,338,000,000	+14.1	23,520,000,000	21,131,000,000	+11.3	1,098,000,000	1,115,000,000	—1.5	1,013,000,000	1,206,000,000
Reading	20,036,458	16,115,600	+24.3	98,930,854	81,405,218	+21.5	4,441,770	4,450,111	—0.2	4,327,163	3,741,541
Scranton	31,831,587	29,836,929	+6.7	159,213,207	150,313,993	+5.9	8,398,760	7,394,046	+13.7	7,224,082	6,137,284
Wilkes-Barre	17,637,781	15,171,904	+16.3	89,398,134	81,327,802	+9.9	4,297,512	3,958,929	+8.6	4,343,874	3,754,028
York	31,985,430	28,000,000	+14.3	155,683,647	142,813,740	+9.0	6,951,722	7,518,709	—7.8	7,337,486	8,060,402
Du Bois	2,848,895	2,368,094	+20.3	11,957,566	9,511,548	+25.7	—	—	—	—	—
Hazleton	7,728,372	6,357,001	+21.6	35,931,476	30,723,832	+17.0	—	—	—	—	—
Delaware—Wilmington	105,358,050	73,837,429	+42.7	516,132,793	364,165,178	+41.7	24,851,919	20,254,050	+22.7	19,383,783	16,778,821
New Jersey—Trenton	67,798,025	79,261,531	—14.5	336,501,612	389,738,710	—13.7	32,800,383	30,225,402	+8.5	29,294,402	21,977,660
Total (15 cities)	5,333,089,742	4,681,864,632	+13.9	25,402,166,965	22,824,669,313	+11.3	1,190,531,733	1,199,637,242	—0.8	7,096,426,040	1,278,177,302
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	61,372,687	50,340,257	+21.9	290,188,326	245,021,959	+18.4	13,537,373	14,021,781	—3.5	12,324,534	11,719,379
Cincinnati	1,315,830,661	1,150,624,532	+14.4	6,427,951,718	5,776,070,232	+11.3	279,251,230	263,297,563	+6.1	279,860,390	275,762,630
Cleveland	2,620,987,362	2,191,280,468	+19.6	12,673,115,496	11,243,739,213	+12.7	548,161,377	529,963,303	+3.4	545,304,931	504,618,455
Columbus	280,770,100	266,968,800	+5.2	1,380,224,200	1,274,318,900	+8.3	67,404,600	67,870,500	—0.7	55,553,200	52,625,400
Hamilton	15,839,452	14,269,050	+11.0	85,034,237	79,807,690	+6.5	—	—	—	—	—
Lorain	7,587,120	6,174,239	+22.9	34,023,852	30,752,249	+10.6	—	—	—	—	—
Mansfield	57,976,647	45,206,220	+28.2	279,849,381	230,759,669	+21.3	14,583,877	10,019,684	+45.6	9,627,135	14,387,380
Youngstown	61,406,107	58,069,374	+5.7	304,847,537	280,581,764	+8.6	15,229,775	12,935,787	+18.7	15,165,371	13,610,913
Newark	55,861,295	46,562,450	+20.0	254,710,928	225,296,201	+13.1	—	—	—	—	—
Toledo	168,308,586	146,754,519	+14.7	812,869,362	741,723,096	+9.6	—	—	—	—	—
Pennsylvania—Greensburg	(a)	3,659,957	—	(a)	15,812,037	—	—	—	—	—	—
Pittsburgh	2,115,384,739	1,767,506,885	+19.7	10,116,851,721	9,289,435,829	+8.9	489,190,051	449,326,905	+8.9	456,097,396	429,334,287
Erie	41,353,089	37,041,572	+11.6	186,423,589	173,790,790	+7.3	—	—	—	—	—
Oil City	25,703,474	25,032,839	+2.6	127,103,974	118,287,659	+7.5	—	—	—	—	—
Kentucky—Lexington	28,584,186	26,327,870	+8.6	160,486,257	142,171,336	+12.9	—	—	—	—	—
West Virginia—Wheeling	20,622,236	19,085,263	+8.1	97,762,339	93,871,700	+4.1	—	—	—	—	—
Total (15 cities)	6,877,587,751	5,854,904,295	+17.5	33,231,442,927	29,961,440,324	+10.9	1,427,358,283	1,347,335,523	+5.9	1,373,932,957	1,302,058,444
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	21,607,431	20,389,696	+6.0	106,402,524	100,186,072	+6.2	6,152,970	5,252,745	+17.1	4,875,162	4,890,671
Virginia—Norfolk	93,892,000	89,780,000	+4.6	464,843,000	462,718,000	+0.5	23,380,000	23,574,129	—0.8	26,948,977	22,071,857
Richmond	1,012,889,640	822,749,235	+23.1	5,009,473,062	4,139,127,752	+21.0	215,356,998	190,895,534	+12.8	194,934,592	182,363,743
South Carolina—Charleston	45,888,507	35,878,164	+27.9	191,560,131	175,776,019	+9.0	9,076,157	7,311,624	+24.1	7,608,041	7,285,733
Columbia	79,517,857	73,967,158	+7.5	388,277,749	346,468,866	+12.1	—	—	—	—	—
Maryland—Baltimore	1,755,768,073	1,552,120,429	+13.1	8,327,568,177	7,613,674,914	+9.4	368,975,480	380,395,575	—3.0	345,703,911	362,799,232
Frederick	7,409,225	6,9									

Clearings at—	1959 \$	Month of May 1958 \$	Inc. or Dec. %	1959 \$	Jan. 1 to May 31 1958 \$	Inc. or Dec. %	1959 \$	1958 \$	Week Ended June 6 Inc. or Dec. %	1957 \$	1956 \$
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	35,511,484	34,837,825	+ 1.9	174,517,519	175,442,267	— 0.5	10,532,621	8,300,702	+23.9	11,354,113	12,151,374
Minneapolis	2,037,801,806	1,731,256,502	+17.7	9,859,591,483	8,529,085,905	+15.6	446,780,156	452,764,669	— 1.3	380,697,031	347,479,028
Rochester	15,493,124	21,244,263	—27.1	79,444,417	75,100,177	+ 5.8	—	—	—	—	—
St. Paul	724,499,553	643,971,419	+12.5	3,630,277,712	3,262,592,789	+11.3	162,131,667	154,591,947	+ 4.9	141,403,846	134,565,487
Winona	4,851,685	4,667,256	+ 4.0	23,043,455	22,975,990	+ 0.3	—	—	—	—	—
Fergus Falls	2,723,885	2,596,245	+ 4.9	13,052,807	11,340,911	+15.1	—	—	—	—	—
North Dakota—Fargo	45,710,643	41,587,326	+ 9.9	228,194,079	212,184,425	+ 7.5	10,536,749	9,900,645	+ 6.4	9,503,312	8,636,017
Grand Forks	9,204,000	7,105,000	+29.5	40,648,000	37,011,000	+ 9.8	—	—	—	—	—
Minot	10,467,862	8,836,527	+18.5	53,926,474	44,821,286	+20.3	—	—	—	—	—
South Dakota—Aberdeen	18,128,844	18,637,259	— 2.7	94,699,394	94,535,390	+ 0.2	4,412,671	5,042,582	—12.5	4,841,796	4,223,876
Sioux Falls	51,222,415	44,232,598	+15.8	236,475,775	190,548,704	+24.1	—	—	—	—	—
Huron	5,202,105	3,866,019	+34.6	26,870,198	19,860,815	+35.3	—	—	—	—	—
Montana—Billings	29,656,431	26,255,999	+13.0	151,431,816	134,572,597	+12.5	6,965,354	7,115,600	— 1.8	6,312,767	6,671,475
Great Falls	22,113,488	18,148,491	+21.8	110,812,831	91,036,772	+21.7	—	—	—	—	—
Helena	60,279,827	52,557,834	+14.7	322,148,527	291,193,739	+10.6	14,539,790	13,156,056	+10.5	11,536,547	12,126,073
Lewiston	2,292,669	2,046,434	+12.0	10,687,763	9,691,156	+10.3	—	—	—	—	—
Total (16 cities)	3,075,159,821	2,661,846,997	+15.5	15,055,822,250	13,201,993,923	+14.0	655,919,008	651,072,201	+ 0.8	565,649,412	525,873,333

Tenth Federal Reserve District—Kansas City—										
Nebraska—Fremont	5,412,749	4,748,530	+14.0	26,167,428	21,174,643	+23.6	1,363,236	1,199,465	+13.7	926,171
Hastings	—	—	—	—	—	—	1,075,261	934,212	+15.1	807,699
Lincoln	55,559,951	49,415,363	+12.6	254,023,041	232,140,852	+ 9.4	13,624,336	14,428,032	— 5.6	10,570,469
Omaha	763,384,197	653,791,333	+16.8	3,831,806,728	3,319,548,100	+15.4	159,566,128	165,932,252	— 3.8	146,612,703
Kansas—Manhattan	5,073,066	4,176,260	+21.5	26,222,062	22,567,260	+16.2	—	—	—	150,777,677
Parsons	1,558,574	1,491,239	+ 4.5	8,460,941	7,717,061	+ 9.6	—	—	—	—
Topeka	36,867,488	30,650,459	+20.3	172,549,615	155,857,901	+10.7	8,840,335	6,733,668	+31.3	12,102,800
Wichita	137,616,100	125,741,668	+ 9.4	737,028,987	653,311,686	+12.8	32,717,251	32,413,924	+ 0.9	26,987,906
Missouri—Joplin	5,733,147	5,149,953	+11.3	29,392,632	25,707,008	+14.3	—	—	—	—
Kansas City	2,060,462,405	1,807,509,328	+14.0	10,348,741,759	9,005,577,865	+14.9	423,293,631	438,562,061	— 3.5	363,106,180
St. Joseph	66,827,860	60,165,074	+11.1	331,181,650	304,476,717	+ 8.8	15,115,634	15,556,564	— 2.8	13,288,755
Carthage	2,184,488	1,883,418	+29.8	15,593,758	12,061,087	+29.3	—	—	—	—
Oklahoma—Tulsa	303,233,345	287,614,114	+ 5.4	1,520,369,965	1,491,790,460	+ 1.9	—	—	—	354,494,312
Colorado—Colorado Springs	27,167,545	25,673,713	+ 5.8	143,723,310	130,783,889	+ 9.9	6,918,617	6,108,696	+13.3	6,223,496
Denver	874,036,519	881,869,562	— 0.9	4,313,053,124	4,429,668,789	— 2.6	—	—	—	—
Total (14 cities)	4,345,217,434	3,939,680,014	+10.3	21,758,314,980	19,812,383,318	+ 9.8	662,514,429	681,868,894	— 2.8	600,686,440

Eleventh Federal Reserve District—Dallas—										
Texas—Austin	57,236,048	50,706,572	+12.9	310,344,559	260,358,930	+19.2	14,068,420	11,019,709	+27.9	10,633,283
Beaumont	31,439,522	24,815,747	+26.7	156,159,702	131,248,452	+19.0	—	—	—	10,782,387
Dallas	2,235,299,771	1,959,100,690	+14.1	11,285,320,902	9,812,408,681	+15.0	470,740,378	408,508,211	+15.2	391,159,213
El Paso	264,373,362	236,691,647	+11.7	1,341,368,189	1,209,281,602	+10.9	—	—	—	380,948,973
Ft. Worth	190,825,762	171,382,990	+11.3	957,582,130	839,048,398	+14.1	44,120,258	39,072,221	+12.9	36,294,753
Galveston	23,379,000	30,333,000	—22.9	133,588,000	163,263,000	—18.2	—	6,653,000	— 4.8	42,170,449
Houston	1,726,356,045	1,556,755,519	+10.9	8,711,579,249	7,843,902,578	+11.1	—	—	—	6,841,800
Port Arthur	8,365,207	8,942,895	— 6.5	39,896,153	44,408,538	—10.2	—	—	—	—
Wichita Falls	31,675,090	29,545,277	+ 7.2	159,462,469	149,383,848	+ 6.7	7,343,305	6,343,358	+15.8	7,508,185
Texarkana	10,878,441	8,967,524	+21.3	53,245,373	44,198,165	+20.5	—	—	—	7,416,265
Louisiana—Shreveport	59,907,987	58,359,545	+ 2.7	309,529,403	288,850,525	+ 7.2	14,365,209	12,684,802	+13.3	12,680,170
Total (11 cities)	4,639,736,235	4,135,601,406	+12.2	23,458,076,129	20,786,352,717	+12.9	556,930,570	484,281,301	+13.0	466,414,604

Twelfth Federal Reserve District—San Francisco—										
Washington—Bellingham	8,076,666	8,317,081	— 2.9	38,704,100	39,040,150	— 0.9	—	—	—	191,985,862
Seattle	248,193,283	831,988,811	+14.0	4,619,823,041	4,108,200,056	+12.5	203,680,745	198,258,299	+ 2.7	181,642,750
Yakima	28,149,786	25,358,342	+11.0	142,261,813	124,246,435	+14.5	6,851,017	6,561,761	+ 4.4	6,347,286
Idaho—Boise	51,701,125	44,118,153	+17.2	262,775,449	224,236,336	+17.2	—	—	—	5,804,896
Oregon—Eugene	21,491,000	16,526,000	+30.0	103,235,000	77,181,000	+33.8	—	—	—	—
Portland	1,144,409,687	307,695,763	+41.7	4,740,369,968	3,991,494,308	+18.8	191,518,373	183,969,280	+ 4.1	177,547,637
Utah—Ogden	26,419,670	22,445,037	+17.7	142,124,150	111,923,377	+27.0	—	—	—	176,276,352
Salt Lake City	447,847,551	407,568,759	+ 9.9	2,168,518,451	1,984,613,074	+ 9.3	90,419,704	76,176,184	+18.7	77,466,131
Arizona—Phoenix	279,830,230	227,557,382	+23.0	1,435,564,915	1,177,863,172	+21.9	—	—	—	—
California—Berkeley	57,198,340	48,352,233	+18.3	275,317,939	239,534,588	+14.9	—	—	—	—
Long Beach	141,913,099	124,162,443	+14.4	697,213,204	608,128,464	+14.7	33,010,578	28,627,691	+15.3	30,829,866
Modesto	34,734,653	28,165,013	+23.3	179,356,856	143,363,547	+25.1	—	—	—	26,605,706
Pasadena	87,827,390	80,053,752	+ 9.7	437,427,180	407,928,014	+ 7.2	18,640,262	18,766,805	+ 0.7	18,298,714
Riverside	27,097,862	23,856,833	+13.6	150,785,394	124,572,377	+21.0	—	—	—	26,571,267
San Francisco	3,077,149,483	2,735,311,877	+12.5	15,361,139,057	13,942,257,897	+10.2	672,445,550	661,127,578	+ 1.7	638,911,290
San Jose	185,482,938	114,840,090	+61.5	791,926,935	582,300,608	+36.0	33,563,770	27,540,767	+21.9	589,454,336
Santa Barbara	44,729,137	37,756,800	+18.5	233,697,524	191,394,521	+22.1	10,900,977	8,928,399	+23.5	30,967,603
Stockton	62,226,657	54,788,950	+13.6	299,116,194	264,490,036	+13.1	14,763,690	11,435,371	+29.1	24,904,634
Total (18 cities)	6,674,478,358	5,638,803,319	+18.4	32,079,357,671	28,342,767,960	+13.2	1,275,794,666	1,221,292,235	+ 4.5	1,209,034,075
Grand total (175 cities)	113,720,179,635	103,497,342,342	+ 9.9	569,768,481,519	531,334,734,555	+ 7.2	24,136,252,240	25,318,892,589	— 4.7	21,354,528,849
Outside New York	60,807,788,964	53,433,184,849	+13.8	296,948,410,507	268,010,483,781	+10.8	11,356,532,979	10,982,616,932	+ 3.4	10,622,212,616

(a) Clearings operations discontinued. * Estimated.

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JUNE 5, 1959 TO JUNE 11, 1959, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday June 5	Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11
	\$	\$	\$	\$	\$
Argentina, peso—					
Free	.0106969	.0106798	.0110975	.0114221	.0115053
Australia, pound	2.240796	2.240796	2.240318	2.240000	2.240000
Austria, schilling	.0385140*	.0385140*	.0385140*	.0385140*	.0385140*
Belgium, franc	.0200450	.0200450	.0200350	.0200270	.0200175
Canada, dollar	1.041250	1.041250	1.040781	1.040781	1.041250
Ceylon, rupee	.210718	.210681	.210718	.210693	.210706
Finland, markka	.00312006*	.00312006*	.00312006*	.00312006*	.00312006*
France (Metropolitan), franc	.00203927	.00203940	.00203940	.00203930	.00203930
Germany, Deutsche mark	.239310	.239300	.239245	.239190	.239215
India, rupee	.210565	.210503	.210528	.210490	.210488
Ireland, pound	2.812200	2.812200	2.811600	2.811200	2.811200
Italy, lira	.00161120	.00161100	.00161062	.00161050	.00161050
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Malaysia, Malayan dollar	.328900	.328933	.328920	.328833	.328900
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.264850	.264905	.264970	.265055	.265050
New Zealand, pound	2.784356	2.784356	2.783762	2.783365	2.783366
Norway, krone	.140531	.140537	.140512	.140506	.140525
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0350000*	.0350170*	.0350000*	.0350090*	.0350050*
Spain, peseta	.0238095*	.0238095*	.0238095*	.0238095*	.0238095*
Sweden, krona	.193231	.193232	.193233	.193208	.193232
Switzerland, franc	.231825	.231793	.231800	.231906	.231896
Union of South Africa, pound	2.801693	2.801693	2.801095	2.800697	2.800697
United Kingdom, pound sterling	2.812200	2.812200	2.811600	2.811200	2.811200

rowings from others increased \$170 million. Loans to banks increased \$68 million.

A summary of assets and liabilities of reporting member banks follows:

	June 3, 1959	May 27, 1959	June 4, 1959
		Increase (+) or Decrease (-) Since	
		1959	1958
(In millions of dollars)			
ASSETS			
Loans and investments adjusted	94,452	+ 152	+1,513
Loans adjusted	56,543	+ 83	+4,051
Commercial and industrial loans	31,005	+ 40	+1,883
Agricultural loans	609	+ 10	+ 131
Loans to brokers and dealers for purchasing or carrying securities	2,111	+ 73	+ 663
Other loans for purchasing or carrying securities	1,382	+ 2	+ 86
Real estate loans	10,099	+ 14	+1,282
Other loans	12,580	+ 48	+1,415
U. S. Government securities—total	28,538	+ 180	+2,751
Treasury bills	2,243	+ 53	+ 318
Treasury certificates of indebtedness	2,224	+ 63	+ 878
Treasury notes	6,619	+ 34	+ 798
U. S. bonds	17,452	+ 30	+3,149
Other securities	9,371	+ 55	+ 218
Loans to banks	1,837	+ 68	+ 156
Reserves with Federal Reserve Banks	12,501	+ 87	+339
Cash in vault	951	+ 95	+ 24
Balances with domestic banks	2,361	+ 1	+ 252
LIABILITIES			
Demand deposits adjusted	56,054	+ 656	+ 368
Time deposits except U. S. Government	28,600	+ 77	+ 759
U. S. Government deposits	2,857	+ 533	+ 477
Interbank demand deposits:			
Domestic banks	10,414	+ 531	+ 953
Foreign banks	1,460	+ 47	+ 16
Borrowings:			
From Federal Reserve Banks	581	+ 227	+ 500
From others	1,614	+ 170	+ 653

†Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	June 10, 1959	June 3, 1959	June 11, 1958
		Increase (+) or Decrease (-) Since	
		1959	1958
ASSETS			
Gold certificate account	18,636,892	+ 55,002	+1,546,502
Redemption fund for F. R. notes	912,028	+ 1,024	+ 84,922
Total gold certificate reserves	19,548,920	+ 56,026	+1,461,580
F. R. notes of other banks	297,017	+ 1,379	+ 16,304
Other cash	345,882	+ 7,528	+ 18,988
Discounts and advances	905,700	+174,429	+ 732,936
Industrial loans	2		+ 488
Acceptances—bought outright	26,394	+ 1	+ 15,835
U. S. Government securities:			
Bought outright—			
Bills	1,943,400	+ 39,900	+ 170,140
Certificates	18,649,726		+1,296,379
Notes	2,867,565		+2,867,565
Bonds	2,483,771		+ 305,486
Total bought outright	25,944,462	+ 39,900	+1,435,840
Held under repurchase agreement			+ 7,900
Total U. S. Govt. securities	25,944,462	+ 39,900	+1,427,940
Total loans and securities	26,876,558	+214,328	+2,144,553
Due from foreign banks	15		
Uncollected cash items	4,877,143	+131,107	+ 193,696
Bank premises	96,173	+ 547	+ 8,567
Other assets	167,229	+12,629	+ 19,936
Total assets	52,208,937	+ 34,222	+ 867,984
LIABILITIES			
Federal Reserve notes	27,325,848	+134,047	+ 718,072
Deposits:			
Member bank reserves	18,200,555	+101,791	+ 277,624
U. S. Treasurer—general acct.	414,091	+ 60,251	+ 58,282
Foreign	258,021	+ 95,953	+ 914
Other	352,356	+ 38,443	+ 24,709
Total deposits	19,225,023	+92,856	+244,965
Deferred availability cash items	4,177,555	+19,552	+ 327,067
Other liab. and accrued dividends	38,982	+ 604	+ 17,137
Total liabilities	50,767,408	+ 22,243	+ 817,311
CAPITAL ACCOUNTS			
Capital paid in	378,705	+ 397	+ 26,947
Surplus	868,410		+131,669
Other capital accounts	194,414	+11,582	+ 7,943
Total liab. and capital accts.	52,208,937	+ 34,222	+ 867,984
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	42.0%	+ .2%	+ 3.6%
Contingent liability on acceptances purchased for foreign correspondents	81,035	+ 1,402	+ 30,895
Industrial loan commitments	360		+ 631

†Net change after elimination of Sec. 13b surplus of \$27,543,000 on Sept. 2, 1958.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER

Company and Issue—	Date	Page
Kaiser Steel Corp. \$1.46 preferred stock	Jun 15	2567
Manati Sugar Co., 6% coll. bonds due April 30, 1965	Jun 23	*
Pennsylvania RR—		
Gen. mtg. 4½% bonds series "E" due July 1, 1984	Jun 30	2569
Philadelphia Transportation Co.—		
Consol. mtg. 3½-6% bds. ser. A, due Jan. 1, 2039	Jun 15	2245
PARTIAL REDEMPTIONS		
Company and Issue—	Date	Page
American Investment Co. of Illinois—		
Shares of 5½% cumulative prior preferred stock	Aug 14	2562

Company and Issue—	Date	Page	Name of Company	Per Share	When Payable	Holders of Rec.
Ampal-American Palestine Trading Corp.—			Public Service Electric & Gas, com. (quar.)	45c	6-30	5-29
4% s. f. debts. series B due July 1, 1967	July 1	*	\$1.40 preferred (quar.)	35c	6-30	5-29
Amun-Israel Housing Corp.—			4.18% preferred (quar.)	\$1.04½	6-30	5-29
15 year 3½ s. f. bonds series 1965	July 1	2562	4.30% preferred (quar.)	\$1.07½	6-30	5-29
Compo Shoe Machinery Corp.—			5.05% preferred (quar.)	\$1.26¼	6-30	5-29
5% cum. conv. preferred stock	Jun 30	*	Public Service Co. of Oklahoma—			
Erie Forge & Steel Corp.—			4% preferred (quar.)	\$1	7-1	6-15
6% cumulative convertible preferred stock	Jun 15	2349	4.24% preferred (quar.)	\$1.06	7-1	6-15
Honze Oil Co., Ltd.—			4.65% preferred (quar.)	\$1.16¼	7-1	6-15
5¼% secured conv. debentures due Dec. 15, 1971	Jun 15	1929	Publication Corp., common voting (quar.)	50c	6-23	6-10
Interprovincial Pipe Line Co.—			Non-voting common (quar.)	50c	6-23	6-10
3½% 1st mtg. & coll. trust bonds series B due			7% original preferred (quar.)	\$1.75	7-1	6-19
Jan. 1, 1970	July 1	*	7% 1st preferred (quar.)	\$1.75	6-15	6-4
Mansfield Telephone Company—			Publicker Industries, \$4.75 pfd. (quar.)	\$1.18¾	6-15	5-29
1st mortgage 5% bonds due April 1, 1960	Jun 30	2459	Puerto Rico Telephone (quar.)	40c	6-30	5-25
Michigan Wisconsin Pipe Line Co.—			Purex Corp., Ltd., new common (initial)	15c	6-30	6-15
1st mtg. pipe line bonds, 6¼% series due 1977	Jun 15	2139	Purrolator Products, Inc. (quar.)	35c	6-15	6-3
Newman-Crosby Steel Co.—			Pyle National, common (quar.)	30c	7-1	6-12
5½% subord. debts. due July 1, 1963	Jun 30	2244	8% preferred (quar.)	\$2	7-1	6-12
Northeastern Water Co.—			Quaker State Oil Refining (increased)	35c	6-15	5-15
5% coll. bonds due Jan. 1, 1968	July 1	*	Quebec Telephone Co., 5% pfd. (quar.)	\$25c	7-1	6-12
Pinellas Industries, Inc.—			5½% preferred (quar.)	\$27½c	7-1	6-12
8% convertible s. f. debentures due July 1, 1964	July 21	2461	Queamont Mining Corp. Ltd.	\$20c	6-29	6-1
Tennessee Gas Transmission Co.—			Quincy Mining Co., common	25c	7-10	6-12
5¼% 1st mtg. pipe line bonds, series due 1977	July 1	2614	Common	25c	10-9	9-0
Tokyo Electric Light Co., Ltd.—			R. & M. Bearings Ltd. (Canada)—			
First mortgage gold bonds, 6% dollar series due			Class A (quar.)	\$28c	7-2	6-15
June 15, 1958 extended to June 15, 1963	Jun 15	1972	Radio Corp. of America, com. (quar.)	25c	7-27	6-19
Western Maryland Ry., 5½% debts. due Jan. 1, 1982	July 1	*	\$3.50 1st preferred (quar.)	\$7½c	7-1	6-10
Wisconsin Natural Gas Co.—			\$3.50 1st preferred (quar.)	\$7½c	10-1	9-8
1st mortgage bonds, 5½% series, due 1982	Jun 15	2398	Radrock Resources, Inc.	5c	7-10	6-10
Woods Manufacturing Co., Ltd.—			Railway Equipment & Realty (quar.)	\$1.50	7-24	6-30
4% non-cumulative class B preferred stock	Jun 23	2398	Ranco, Inc. (quar.)	30c	6-26	6-12

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Aldens, Inc.—		
4½% conv. subordinated debts. due Sept. 1, 1970	Jun 26	2561
American Bakeries Co., 4½% cum. conv. pfd. stock	Jun 15	2133
Brooklyn Borough Gas Co.—		
4.40% series and 4.40% series B cum. pref. stock	Jun 15	2563
Clark Equipment Co. 5% cum. pref. stock	Jun 15	2347
Crane Co. 3½% s. f. debts. due May 1, 1977	Jun 30	2564
Crowell-Collier Publishing Company—		
5% convertible debentures due Aug. 1, 1965	Jun 30	2456
Crum & Forster, Inc. 8% preferred stock	Jun 30	1572
18 East 41st Street Corp.—		
Inc. mtg. bonds 4½% due May 1, 1966 (extended)	Jun 16	2457
Flying Tiger Line Inc.—		
5½% debentures (subordinated) due July 1, 1967	July 1	2565
Koehring Co., 5% preferred stock, series B	Dec 15	1468
New England Gas & Electric Association—		
4½% cum. conv. preferred stock	July 1	2244
Potash Syndicate of Germany, 25-year s. f. loan bonds, series A, B & C, due Jan. 1, 1973 (as extended)	Jun 20	2354
Signal Oil & Gas Co. preferred stock	July 2	2461
United Artists Corp.—		
6% conv. subord. debts. due May 1, 1969	Jun 22	2182

*Announcement in this issue.

DIVIDENDS

(Continued from page 16)

Name of Company	Per Share	When Payable	Holders of Rec.
Pettibone-Mulliken Corp. (quar.)	20c	6-20	6-10
Pfizer (Charles) & Co.—			
3½% preferred (quar.)	\$7½c	6-30	6-5
4% preferred (quar.)	\$1	6-30	6-5
Philadelphia Electric, common (quar.)	56c	6-30	5-22
\$1 preferred (quar.)	25c	6-30	5-22
Philadelphia Fund, (6c from realized securities profits and 4c from investment inc.)	10c	6-30	6-10
Philadelphia Suburban Transportation—			
5% preferred (quar.)	62½c	7-1	6-15
Philadelphia Title Insurance (annual)	\$1	6-30	6-19
Philadelphia & Tregon RR. (quar.)	\$2.50	7-10	7-1
Phileo Corp., 3¼% pfd. (quar.)	\$93¾c	7-1	6-15
Philip Morris, Inc., common (quar.)	75c	7-15	6-19
3.90% preferred (quar.)	\$7½c	8-1	7-15
4% preferred (quar.)	\$1	8-1	7-15
Philippine Long Distance Telephone Co.—			
Quarterly	12½c	7-15	6-15
Stock div. (Subj. to approval of the Philippine Islands Foreign Exchange Board)	10%	7-15	6-15
Phoenix Insurance (Hartford) (quar.)	75c	7-1	6-12
Piedmont Natural Gas (quar.)	25c	6-15	5-29
Piggly Wiggly (Calif.), common	2¼c	6-20	6-15
Pillsbury Co., \$4 preferred (quar.)	\$1	7-15	7-1
Pine Street Fund, Inc.—			
(Quarterly of 25c out of invest. inc. and a year-end "capital gains" of \$1.43)	\$1.68	6-23	6-8
Pioneer Fund, Inc. (quar.) (from investment income)	12c	6-15	5-29
Stock dividend	100%	7-1	6-15
Pioneer Plastics (initial quar.)	12c	6-22	6-10
Piper Aircraft Corp. (quar.)	25c	6-15	6-1
Pittsburgh Ft. Wayne & Chicago Ry.—			
Common (quar.)	\$1.75	7-1	6-10
7% preferred (quar.)	\$1.75	7-1	6-10
Pittsburgh Metallurgical Co. (increased)	37½c	6-15	6-3
Pittsburgh Plate Glass (quar.)	55c	6-19	6-1
Quarterly	55c	9-21	8-28
Pittsburgh Standard Conduit (initial)	37½c	8-1	7-15
Placer Development, Ltd. (interim)	\$25c	6-23	5-25
Plastic Wire & Cable (quar.)	25c	7-15	6-30
Plastics, Inc., class A (quar.)	25c	6-20	6-12
Plymouth Oil Co. (quar.)	30c	6-29	6-5
Polaroid Corp., common (quar.)	5c	6-24	6-9
5% 1st preferred (quar.)	62½c	6-24	6-9
\$2.50 2nd preferred (quar.)	62½c	6-24	6-9
Pomona Tile Mfg. (quar.)	15c	6-29	6-15
Port Huron Sulphite & Paper Co. (quar.)	35c	7-1	6-24
Porter-Cable Machine (quar.)	20c	7-3	6-19
Porter (H. K.) Co., Inc. (Del.) (quar.)	25c	6-30	6-12
Portland Woolen Mills, Inc., 6% pfd. (quar.)	\$1.50	6-30	6-20
Potomac Electric Power, common (quar.)	30c	6-30	5-18
Powell River, Ltd.—			
Ordinary and bearer shares (quar.)	\$30c	6-15	5-15
Extra	\$15c	6-15	5-15
Power Corp. of Canada, Ltd., com. (quar.)	\$50c	6-30	6-5
4½% preferred (quar.)	\$56c	7-13	6-20
6% non-cumulative partic. pfd. (quar.)	\$75c	7-13	6-20
Pratt & Lambert, Inc. (quar.)	75c	7-1	6-12
Prestole Corp., 5% preferred (quar.)	12½c	6-30	6-19
Preway, Inc. (quar.)	10c	7-10	6-30
Price Bros. & Co., Ltd., common	\$50c	8-1	7-3
4% preferred (s-a)	\$2	7-1	5-29
Price (T. Rowe) Growth Stock Funds—			
(From investment income)	31c	6-30	5-28
Progress Laundry (quar.)	35c	6-15	6-5
Progress Mfg. Co. (quar.)	17½c	7-1	6-15
Prophet Company (quar.)	15c	6-26	6-12
Providence Gas Co. (quar.)	14c	7-1	6-15
Providence Washington Insurance Co.	15c	6-25	6-4
Provincial Transport, common (quar.)	25c	6-30	6-12
5% preferred (quar.)	63c	7-1	6-12
Public Service Co. of New Mexico—			
5% preferred (quar.)	\$1.25	6-15	6-1
5¼% preferred (quar.)	\$1.31¼	6-15	6-1
Public Service Co. of North Carolina—			
Common (quar.)	5c	7-1	6-10
5.60% preferred (quar.)	35c	7-1	6-10

Name of Company	Per Share	When Payable	Holders of Rec.
Public Service Electric & Gas, com. (quar.)	45c	6-30	5-29
\$1.40 preferred (quar.)	35c	6-30	5-29
4.18% preferred (quar.)	\$1.04½	6-30	5-29
4.30% preferred (quar.)	\$1.07½	6-30	5-29
5.05% preferred (quar.)	\$1.26¼	6-30	5-29
Public Service Co. of Oklahoma—			
4% preferred (quar.)	\$1	7-1	6-15
4.24% preferred (quar.)	\$1.06	7-1	6-15
4.65% preferred (quar.)	\$1.16¼	7-1	6-15
Publication Corp., common voting (quar.)	50c	6-23	6-10
Non-voting common (quar.)	50c	6-23	6-10
7% original preferred (quar.)	\$1.75	7-1	6-19
7% 1st preferred (quar.)	\$1.75	6-15	6-4
Publicker Industries, \$4.75 pfd. (quar.)	\$1.18¾	6-15	5-29
Puerto Rico Telephone (quar.)	40c	6-30	5-25
Purex Corp., Ltd., new common (initial)	15c	6-30	6-15
Purulator Products, Inc. (quar.)	35c	6-15	6-3
Pyle National, common (quar.)	30c	7-1	6-12
8% preferred (quar.)	\$2	7-1	6-12
Quaker State Oil Refining (increased)	36c	6-15	6-15
Quebec Telephone Co., 5% pfd. (quar.)	\$25c	7-1	6-12
5½% preferred (quar.)	\$27½c	7-1	6-12
Queumont Mining Corp. Ltd.	\$20c	6-29	6-1
Quincy Mining Co., common	25c	7-10	6-15
Common	25c	10-9	9-
R. & M. Bearings Ltd. (Canada)—			
Class A (quar.)	\$28c	7-2	6-15
Radio Corp. of America, com. (quar.)	25c	7-27	6-19
\$3.50 1st preferred (quar.)	\$7½c	7-1	6-8
\$3.50 1st preferred (quar.)	\$7½c	10-1	9-6
Radrock Resources, Inc.	5c	7-10	6-10
Railway Equipment & Realty (quar.)	\$1.50	7-24	6-30
Ranco, Inc. (quar.)	30c	6-26	6-12
Rapid-American Corp. (quar.)	12½c	6-23	6-12
Rapid Grip & Batten, Ltd., common (s-a)	\$30c	7-1	6-12
6% preferred (s-a)	\$1.50	7-1	6-12
6% preferred (s-a)	\$1.50	10-1	9-14
Raybestos-Mahattan, Inc. (quar.)	85c	7-1	6-10
Reading & Bates Offshore Drilling Co.—			
30c convertible class A (quar.)	7½c	6-30	6-20
Reading Company, 4% 2nd pfd. (quar.)	50c	7-9	6-11
Real Estate Title Insurance (s-a)	10c	6-15	6-6
Reece Corp. (Mass.) common (quar.)	20c	7-1	6-15
5% preferred (quar.)	\$1.25	8-1	7-15
Reeves Bros., Inc. (quar.)	6¼c	6-15	6-1
Refractory & Insulation Corp. (N. Y.)—			
Quarterly	15c	6-16	6-2
Regent Fund, Ltd.	13c	6-15	5-27
Reinsurance Corp. (N. Y.) (s-a)	25c	6-26	6-12
Reliance Mfg. Co. (Ill.) com. (stock dividend)	5c	7-15	6-26
3½% preferred (quar.)	\$7½c	7-1	6-19
Remington Arms Co., common	20c	6-15	5-19
4½% preferred (s-a)	\$2.25	6-15	5-19
Renold Chains, Ltd., \$1.10 class A (quar.)	\$28c	7-1	6-15
Extra	15c	7-1	6-15
\$1.10 class A (quar.)	\$27c	10-1	9-15
Extra	15c	10-1	9-15
\$1.10 class A (quar.)	\$28c	1-1-60	12-15
Republic Aviation Corp. (quar.)	25c	6-23	6-10
Republic Insurance (Texas)—			
4% preferred (quar.)	\$1	6-26	6-15
Republic Pictures Corp.—			
\$1 convertible preferred (quar.)	25c	7-1	6-10
Republic Steel Corp. (quar.)	75c	7-23	6-19
Resistoflex Corp. (stock dividend)	25c	6-23	6-1
Revlon, Inc. (quar.)	45c	7-2	6-11
Reynolds Metals, common (quar.)	12½c	7-1	6-11
4½% 2nd preferred (quar.)	\$1.12½	8-1	7-13
4¾% preferred A (quar.)	59½c	8-1	7-13
Reynolds (R. J.) Tobacco,			
3.60% preferred (quar.)	90c	7-1	6-10
Rhodesian Selection Trust-Amer. Shares—			
Interim of approximately 29.10c	—	7-17	7-10
Rice Ranch Oil (increased)	2c	6-17	5-15
Rich's, Inc., common (quar.)	20c	8-1	7-20
3¾% preferred (quar.)	93¼c	8-1	7-20
Richfield Oil Corp. (quar.)	75c	6-15	5-15
Richmond Fredericksburg & Potomac RR.—			
Dividend obligations (increased quar.)	\$1	7-1	6-19
Voting common (increased quar.)	\$1	7-1	6-19
Guaranteed stock (extra)	25c	7-1	6-19
Ricke Metal Products Corp.	20c	6-30	6-15
Stock dividend	30c	6-30	6-15
Riegel Textile Corp., \$4 pfd. A (quar.)	\$1	6-15	6-15
Rio Grande Valley Gas (quar.)	4c	6-15	5-15
Rio Tinto Co. Ltd. Ordinary—			
(Final payment of 5% equal to about 12c per share, and a special interim payment of 5% equal to about 4c per shr.)	20% 40c	6-12 7-1	8-11 6-18
Ritter Company (quar.)	15c	6-26	6-12
River Raisin Paper Co. (increased)	17½c	6-15	5-29
Roadway Express, Inc., class A (quar.)	—	—	—
Roan Antelope Copper Mines, Ltd. Amer. shs.	8c	7-15	6-2
Interim (approximate)	50c	6-15	6-8
Robbins & Myers, Inc., common (quar.)	37½c	6-15	6-8
\$1.50 participating preferred (quar.)	\$1.08333	6-15	6-8
Participating	—	—	—
Robertshaw-Fulton Controls Co.—			
Common (quar.)	37½c	6-22	6-10
5½% preferred (quar.)	34¾c	6-22	6-10
Robertson (James) Co. Ltd. (quar.)	\$25c	6-15	5-29
Robinson (J. C.) Co., common (quar.)	5c	6-15	6-1
Conv. class A (quar.)	3c	6-15	6-1
Robinson, Little & Co. Ltd., com. (quar.)	\$20c	6-30	6-15
Rochester & Genesee Valley RR. (s-a)	\$2	7-1	6-19
Rochester Telephone Corp.—			
Common (quar.)	25c	7-1	6-12
5% 2nd preferred (quar.)	\$1.25	7-1	6-12
Roland Paper Co. Ltd.,			
4¼% preferred (quar.)	\$1.06¼	6-15	6-1
Romson Corp. (quar.)	15c	6-22	6-15
Rose Marie Reid, common (quar.)	15c	6-24	6-10
5% conv. preferred (quar.)	12½c	6-24	6-10
Rothmoor Corp., common	10c	7-3	6-12
Class A	5c	7-3	6-12
Royal Crown Cola (quar.)	20c	7-1	6-17
Royal Dutch Petroleum Co.—			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Sangamo Electric (quar.)	37½c	7-1	6-12	Speer Carbon Co. (quar.)	25c	6-19	6-8	Thrifty Drug Stores Co., 4½% pfd. A (quar.)	\$1.12½	6-30	6-10
Sawhill Tubular Products—				Spencer Shoe Corp. (stock dividend)	25c	7-31	6-30	4½% preferred (quar.)	\$1.06¼	6-30	6-10
Stock dividend	2%	7-24	7-3	Sperry Rand Corp., common (quar.)	20c	6-25	5-14	Tidewater Oil Co., com. (stock dividend)	5%	6-26	5-15
Schenley Industries—				\$4.50 preferred (quar.)	\$1.12½	7-1	5-14	Todd Shipyards (quar.)	30c	7-10	6-15
Stock dividend	5%	8-10	7-20	Spiegel, Inc., common (quar.)	25c	6-15	5-29	Tro Roofing (quar.)	30c	6-15	5-25
Schering Corp., 5% conv. pfd. (quar.)	37½c	7-15	6-30	\$4.50 preferred (quar.)	\$1.12½	6-15	5-29	Tishman Realty & Construction—			
Schlage Lock Co. (quar.)	25c	6-15	6-5	Spokane International RR. (quar.)	30c	7-1	6-12	Common (quar.)	10c	6-25	6-10
Schwitzer Corp.—				Quarterly	30c	10-1	9-14	5% preferred (quar.)	25c	6-25	6-10
8½% preferred (quar.)	27½c	8-1	7-17	Quarterly	30c	12-15	12-1	Tobin Packing (quar.)	20c	7-1	6-15
Scott Paper Co.—				Springfield Fire & Marine Insurance Co.—				Todd Shipyards (quar.)	42c	6-15	6-8
\$3.40 preferred (quar.)	85c	8-1	7-17	Common (quar.)	25c	7-1	6-5	Torrington Company (quar.)	40c	7-1	6-16
\$4 preferred (quar.)	\$1	8-1	7-17	\$6.50 preferred (quar.)	\$1.62	7-1	6-5	Year-end	20c	7-1	6-16
Scranton-Spring Brook Water Service—				Stahl-Meyer, \$2-\$5 prior pfd. (accum.)	50c	7-1	6-15	Towle Mfg. Co. (quar.)	50c	7-15	7-2
Common (quar.)	25c	6-15	6-5	Staley (A. C.) Mfg. Co.,				Tractor Supply Co., class A	21c	6-15	6-1
4.10% preferred (quar.)	\$1.02½	6-15	6-5	\$3.75 preferred (quar.)	94c	6-20	6-5	Traders Finance, Ltd., class A (quar.)	\$60c	7-2	6-10
Scudder, Stevens & Clark Common Stock				Standard Brands, Inc., common (quar.)	65c	6-15	5-15	Class B (quar.)	\$60c	7-2	6-10
Fund, Inc. A distribution from net inc.	15c	6-15	5-28	\$3.50 preferred (quar.)	87½c	6-15	6-1	4½% preferred (quar.)	\$1.12½	7-2	6-10
Seaboard Air Line RR. (quar.)	50c	6-26	6-15	Standard Commercial Tobacco Co.	15c	6-22	6-8	5% preferred (quar.)	150c	7-2	6-10
Seaboard Finance Co., common (quar.)	25c	7-10	6-18	Standard Dredging Corp., com. (special)	15c	7-1	6-15	Trinity Universal Insurance (Dallas) (quar.)	25c	8-25	8-14
\$5 sinking fund preferred (quar.)	\$1.25	7-10	6-18	\$1.60 convertible preferred (quar.)	40c	9-1	8-17	Quarterly	25c	11-25	11-16
\$4.75 sinking fund preferred (quar.)	\$1.18¾	7-10	6-18	Standard Financial Corp., common (quar.)	11c	6-30	6-19	Troy & Greenbush RR. (s-a)	\$1.75	6-15	6-1
Seaboard Plywood & Lumber	5c	9-1	8-1	75c preferred (quar.)	18¾c	6-30	6-19	True Temper Corp., common (quar.)	30c	6-12	5-29
Seaboard Surety Co. (N. Y.)				Standard Holding Corp., class A (quar.)	15c	7-10	6-25	4½% preferred (quar.)	\$1.12½	7-15	6-30
Shares split two-for-one, par value to				Class B (quar.)	15c	7-10	6-25	5% preferred A (quar.)	\$1.25	7-15	6-30
be changed from \$16 to \$5, plus a 25%				Standard Oil Co. (Ohio)				Trunkline Gas, \$5 pfd. A (quar.)	\$1.25	6-15	5-28
stock dividend				3¾% preferred "A" (quar.)	93¾c	7-15	6-30	Tucson Gas, Electric Light & Power (quar.)	19c	6-19	6-5
Seabrook Farms, 4½% preferred (quar.)	\$1.12½	6-15	6-1	Standard Paving & Materials, Ltd. (incr.)	\$60c	7-1	6-12	Twentieth Century Fox Film (quar.)	40c	6-27	6-12
Sealed Power Corp.	25c	6-19	6-5	Standard Pressed Steel—				208 South La Salle Street (quar.)	62½c	8-3	7-20
Seapak Corp. (initial)	5c	7-15	6-25	Stock dividend	5%	6-26	5-29	Quarterly	62½c	11-2	10-19
Sears Roebuck Co. (increased quar.)	30c	7-2	5-29	Standard Shares	40c	7-28	7-14	Tyler Refrigeration Corp.	20c	6-15	6-5
Second United Cities Realty, \$5 preferred A	\$2.50	7-1	6-10	Standard-Thomson Corp., 5½% pfd. (quar.)	.1719	7-1	6-15	Union Acceptance Corp. Ltd., com. (quar.)	\$7½c	7-1	6-15
Securities Acceptance Corp., common	10c	7-1	6-10	Standard-Tech Chemical, Inc.	7c	6-19	6-5	60c non-cum. partic. 2nd pref. (quar.)	\$15c	7-1	6-15
Stock dividend	3%	9-30	9-10	Stanfields, Ltd., 60c class A (s-a)	130c	7-15	6-30	Union Electric Co., common (quar.)	38c	6-27	5-29
5% preferred A (quar.)	31¼c	7-1	6-10	Class B (increased s-a)	140c	7-15	6-30	\$3.50 preferred (quar.)	87½c	8-15	7-20
Security Insurance Co. of New Haven—				Stanley Works (quar.)	60c	6-26	6-4	\$3.70% preferred (quar.)	92½c	8-15	7-20
Common (quar.)	20c	8-1	7-17	Starrett (L. S.) Co. (increased)	80c	6-30	6-19	\$4 preferred (quar.)	\$1	8-15	7-20
\$4.25 preferred (quar.)	\$1.06¼	8-1	7-17	State Loan & Finance Corp., class A (quar.)	25c	6-15	6-1	\$4.50 preferred (quar.)	\$1.12½	8-15	7-20
Security Life & Accident Co. (Colo.) (quar.)	\$1.50	6-15	6-1	Class B (quar.)	25c	6-15	6-1	Union Gas Co. of Canada, Ltd., com. (quar.)	38c	8-1	7-3
Seeman Bros. (quar.)	12½c	6-15	6-5	6% preferred (quar.)	37½c	6-15	6-1	5½% pref. A (quar.)	\$69c	6-30	6-5
Seiberling Rubber Co., com. (increased)	25c	6-23	6-8	Stecher-Traug Lithograph Corp.—				Union Investment Co. (quar.)	15c	7-1	6-16
5% class A (quar.)	\$1.25	7-1	6-15	Common (quar.)	35c	6-30	6-15	Union Oil & Gas Corp. of Louisiana—			
4½% preferred (quar.)	\$1.12	7-1	6-15	5% preferred (quar.)	\$1.25	6-30	6-15	Class A (quar.)	10c	6-15	6-5
Selama-Dindings Plantation (quar.)	5c	6-30	6-23	5% preferred (quar.)	\$1.25	9-30	9-15	Class B (quar.)	10c	6-15	6-5
Serrick Corp., class A (quar.)	22½c	6-15	5-25	5% preferred (quar.)	\$1.25	12-31	12-15	Union Metal Mfg. Co. (quar.)	50c	6-15	6-5
Class B	12½c	6-15	5-25	Stedman Bros., Ltd. (quar.)	130c	7-1	6-15	Union Pacific RR. (quar.)	30c	7-1	6-8
Servel, Inc., \$5.25 pfd. (initial)	\$1.31¼	7-1	6-15	Sterling Brewers (quar.)	25c	6-24	6-3	Union Stock Yards (Omaha) Ltd. (quar.)	30c	6-26	6-16
Shaler Company (quar.)	10c	6-19	6-3	Stern & Stern Textiles				Union Twist Drill Co. (quar.)	25c	6-26	6-12
Extra	10c	6-19	6-3	4½% preferred (quar.)	56c	7-1	6-19	United Air Lines Inc. (quar.)	12½c	6-15	5-15
Shattuck (Frank G.) Co. (quar.)	10c	6-19	6-5	Stetson (John B.) Co., common (increased)	25c	7-1	6-15	Stock dividend	12½c	6-15	5-15
Shawinigan Water & Power Co.—				Common	25c	10-1	9-15	United Aircraft Products (s-a)	12½c	6-23	6-8
4% preferred A (quar.)	150c	7-2	6-2	Stix, Baer & Fuller Co.—				United Amusement Corp., Ltd., class A (s-a)	23c	6-15	5-30
4½% preferred B (quar.)	\$56¼c	7-2	6-2	7% first preferred (quar.)	43¾c	6-30	6-15	Class B (s-a)	23c	6-15	5-30
Shawmut Association (quar.)	25c	7-1	6-18	Stockton, Whitley, Davin & Co.	10c	7-15	6-22	United Artists Corp. (quar.)	40c	6-18	5-25
Shelby Salesbook	30c	6-19	6-3	Stokley-Van Camp, Inc., common (quar.)	15c	7-1	6-19	5% preferred (quar.)	\$1.25	6-15	6-1
Shell Oil Co. (quar.)	50c	6-19	6-8	5% prior preferred (quar.)	25c	7-1	6-19	United Biscuit Co. of America—			
Sherman Products (increased)	4c	6-16	6-3	5% convertible 2nd preferred (quar.)	25c	7-1	6-19	4½% preferred (quar.)	\$1.12½	7-15	7-8
Sheraton Corp. of America (quar.)	15c	8-1	7-2	Stone Container Corp. (quar.)	20c	7-24	7-10	United-Carr Fastener (quar.)	50c	6-15	6-1
Stock dividend	2%	8-1	7-2	Stone & Webster, Inc. (quar.)	50c	6-15	6-1	United Cities Gas, common (quar.)	16c	6-15	6-5
Sherwin-Williams (Canada), 7% pfd. (quar.)	\$1.75	7-2	6-10	Stop & Shop, Inc. (quar.)	10c	6-26	6-15	5½% preferred (quar.)	13¾c	7-1	6-19
Shoe Corp. of America (increased)	30c	6-15	5-22	Stor Broadcasting, common (quar.)	45c	6-15	5-29	6% preferred (1958 series) (quar.)	15c	7-1	6-19
Shulton, Inc., class A (quar.)	25c	7-1	6-10	Class B (quar.)	6c	6-15	5-29	United Fruit Co. (quar.)	50c	7-15	6-13
Class B (quar.)	25c	7-1	6-10	Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	7-1	6-19	United Funds, Inc.			
Slicks Breweries, Ltd. (quar.)	130c	6-17	5-29	Stroock (S.) & Co. (quar.)	25c	6-19	6-9	United Income Fund (from net investment	10c	6-30	6-11
Slegler Corp. (Del)	10c	6-15	6-1	Stuart Company (quar.)	16c	6-15	6-1	income)	37½c	7-1	6-10
Stock dividend	3%	6-15	6-1	Sun Chemical Corp., com. (quar.)	15c	7-1	6-20	United Gas Improvement, com. (increased)	60c	6-30	5-29
\$1.25 pfd. (entire issue to be redeemed on				\$4.50 A preferred (quar.)	\$1.12	7-1	6-20	4½% preferred (quar.)	\$1.08¼	7-1	5-29
July 2 at \$25 per share plus this div.)	63c	7-2	6-2	Sun Life Assurance Co. of Canada (quar.)	\$1.25	7-1	6-15	United Illuminating (increased)	35c	7-1	5-26
Silknet, Ltd., common (quar.)	125c	6-15	5-29	Sun Publishing Co., Ltd., class A	115c	6-15	6-4	United Keno Hill Mines, Ltd.	35c	7-20	6-19
5% preferred (quar.)	150c	6-15	5-29	Class B	12½c	6-15	6-4	United Life & Accident Insurance (quar.)	\$1	7-2	6-19
Silverwood Dairies, Ltd., class A (quar.)	115c	7-2	5-29	Sunshine Mining (quar.)	5c	6-30	5-29	United Merchants & Manufacturers (quar.)	25c	6-24	6-12
Class B (quar.)	115c	7-2	5-29	Sunstrand Corp. (quar.)	25c	6-20	6-10	United Molasses Co., Ltd.			
Simmonds Saw & Steel (increased)	\$1	6-15	5-22	Sunway Mid-Continental Oil, com. (quar.)	33c	6-15	5-7	Amer. dep. rets. ordinary (final)	10½c	7-1	5-20
Simplex-Wire & Cable	25c	6-19	6-5	Super Food Services—				Special	3¾c	7-1	5-20
Simplicity Pattern Co. Inc. (quar.)	25c	6-22	6-8	\$1.20 1st series preferred (quar.)	30c	6-15	6-5	United New Jersey RR. & Canal (quar.)	\$2.50	7-10	6-19
Simpson's Ltd. (quar.)	115c	6-15	5-15	Superior Propane, Ltd., common	110c	6-15	5-29	United Pacific Corp.	25c	6-30	6-12
Sinclair Oil Corp. (quar.)	75c	6-15	5-15	\$1.40 preferred (quar.)	135c	7-2	6-15	United Pacific Aluminum Corp. (quar.)	12½c	6-30	6-12
Skenandoe Rayon Corp.—				Sutherland Paper Co. (quar.)	50c	6-15	5-15	Stock dividend	12½c	6-30	6-12
5% prior preferred (quar.)	\$1.25	7-1	6-15	Swift & Co. (quar.)	40c	7-1	6-8	U. S. Ceramic Tile (quar.)	10c	6-26	6-16
5% class A preferred (quar.)	\$1.25	7-1	6-15	Swift Industries, Ltd. (quar.)	27c	6-30	6-12	U. S. Cold Storage (initial quar.)	25c	6-30	6-19
Skill Corp. (quar.)	30c	6-24	6-9	Swanton Industries, Ltd. (quar.)	23c	7-2	4-17	U. S. Fidelity & Guaranty (quar.)	50c	7-12	6-24
Smith (A. O.) Corp. (quar.)	40c	8-3	6-30	Sylvanite Gold Mines Ltd. (s-a)	23c	7-2	4-17	U. S. Fidelity & Guaranty (quar.)	50c	7-12	6-24
Smith (Howard) Paper Mills (quar.)	30c	7-31	6-30	Symington Wayne Corp. (quar.)	15c	7-15	7-1	U. S. Fidelity & Guaranty (quar.)	50c	7-12	6-24
Smith Engineering Works (quar.)	30c	6-15	6-1	Talcott (James), Inc., common (quar.)	33c	7-1	6-15	U. S. Fidelity & Guaranty (quar.)	50c	7-12	6-24
Snyder Corp. (stock dividend)	5%	6-30	6-19	5% preferred (quar.)	62½c	7-1	6-15	U. S. Fidelity & Guaranty (quar.)	50c	7-12	6-24
Solar Aircraft Co. (quar.)	25c	7-15	6-30	Tamblyn (G.) Ltd., com. (quar.)	115c	7-2	6-5	U. S. Fidelity & Guaranty (quar.)	50c	7-12	6-24
Somerville, Ltd., \$2.80 preferred (quar.)	170c	7-1	6-15	4% preferred (quar.)	150c	7-2	6-5	U. S. Fidelity & Guaranty (quar.)	50c	7-12	6-24
Sommers Drug Stores Co., common (quar.)	10c	7-1	6-15	Tappan Co. new com. (initial)	30c	6-19	6-8	U. S. Freight Co. (quar.)	50c	6-20	5-29
50c convertible preferred (quar.)	12½c	7-1	6-15	Taylor Instruments Cos. (quar.)	30c	7-1	6-12	U. S. Gypsum Co., common (quar.)	50c	7-1	6-5
Sonotone Corp., common (quar.)	7c	6-30	6-2	Taylor, Pearson & Carson (Canada), Ltd.	125c	7-2	6-15	Extra	\$1.75	7-1	6-5
\$1.55 convertible preferred (quar.)	38¾c	6-30	6-2	(s-a)				7% preferred (quar.)			
\$1.25 convertible preferred A (quar.)	31¼c	6-30	6-2	Taylor & Fenn Co.—				U. S. Hoffman Machinery Corp.	22½c	7-1	6-12
Sonotone Corp., common (quar.)	7c	9-30	9-2	4.32% convertible preferred (quar.)	27c	6-15	6-1	U. S. Life Insurance Co. (N. Y.) (s-a)	7½c	6-18	6-3
\$1.25 preferred (quar.)	31¼c	9-30	9-2	Telechrome Mfg., class A (stock dividend)	2%	6-18	6-3	U. S. Lumber Co.	15c	6-22	5-29
\$1.55 preferred (quar.)	38¾c	9-30	9-2	Telluride Power, 6% preferred (quar.)	\$1.50	7-1	6-17	U. S. Pipe & Foundry (quar.)	30c	6-15	6-1
Sork Paper Co., common (quar.)	12½c	6-24	6-10	Teneco Aircraft Corp. (quar.)	15c	7-2	6-8	U. S. Playing Card Co. (quar.)	\$1	7-1	6-10
5½% preferred (quar.)	\$1.38	7-1	6-15	Tennessee, Alabama & Georgia Ry.				U. S. Printing & Lithograph			
South Carolina Electric & Gas, com. (quar.)	32½c	7-1	6-12	Voting trust cfs.	50c	6-19	6-3	5% preference A (quar.)	62½c	7-1	6-15
4.50% preferred (quar.)	56½c	7-1	6-12	Tennessee Corp. (quar.)	55c	6-26	6-11	U. S. Servatery	12½c	6-25	5-25
4.60% preferred (quar.)	57½c	7-1	6-12	Tennessee Gas Transmission, com. (quar.)	35c	6-16	5-15	U. S. Tobacco Co., common (quar.)	30c	6-15	6-1
4.60% preferred A (quar.)	57½c	7-1	6-12	4.10% preferred (quar.)	\$1.02½	7-1	6-12	7% non-cumulative preferred (quar.)	43¾c	6-15	6-1
5% preferred (quar.)	62½c	7-1	6-12	4.25% preferred (quar.)	\$1.06¼	7-1	6-12	U. S. Truck Lines (quar.)	25c	6-15	5-29
South Carolina Insurance (s-a)	50c	6									

GENERAL CORPORATION AND INVESTMENT NEWS

(Continued from page 10)

Name of Company	Per Share	When Payable of Rec.	Holders
Vulcan Mold & Iron Co. (quar.)	12½c	6-15	5-29
Wagner Electric Corp. (quar.)	50c	6-18	6-4
Waldorf System (quar.)	25c	7-1	6-15
Walker & Co., common (quar.)	25c	8-20	7-24
Class A (quar.)	62½c	7-1	6-5
Wall Street Investing Corp. (from ordinary income)	6c	6-30	6-10
Ward Baking Co., 5½% pfd. (quar.)	\$1.97½	7-1	6-15
Warner-Lambert Pharmaceutical Co.—			
\$4.50 preferred (quar.)	\$1.12½	7-1	6-30
Washington Water Power Co. (quar.)	50c	6-15	5-22
Wayne Knitting Mills (quar.)	50c	7-1	6-15
Waukesha Motor Co. (quar.)	50c	7-1	6-1
Weeco Products (quar.)	25c	6-19	6-9
Wellington Fund (quarterly from net investment income)	11c	6-30	6-5
Wells-Gardner & Co.	20c	6-15	6-9
Wellsbach Corp. (quar.)	25c	6-15	6-4
Wesson Oil & Snowdrift (quar.)	35c	7-1	6-15
West Ohio Gas (quar.)	25c	6-20	6-5
West Kootenay Power & Light, Ltd.—			
7% preferred (quar.)	\$1.75	7-1	6-12
West Penn Electric Co. (quar.)	40c	6-30	6-12
West Penn Power, common (quar.)	65c	6-25	6-10
4.10% preferred (quar.)	\$1.02½	7-15	6-20
4.20% preferred B (quar.)	\$1.05	7-15	6-20
4½% preferred (quar.)	\$1.12½	7-15	6-20
West Texas Utilities, 4.40% pfd. (quar.)	\$1.10	7-1	6-15
West Virginia Pulp & Paper (quar.)	30c	7-1	6-8
West Virginia Water Service, com. (quar.)	17c	6-27	6-8
Stock dividend	1½	6-27	6-8
\$5 convertible preferred (quar.)	\$1.25	7-1	6-15
Westel Products, Ltd.	\$2.00	6-15	5-25
Western Carolina Telephone Co.	10c	6-30	6-22
Western Department Stores (quar.)	20c	7-2	6-10
Western Gas Service	15c	6-15	6-1
Western Grocers, Ltd., class A (quar.)	\$50c	7-15	6-15
\$1.40 preferred (quar.)	\$35c	7-15	6-15
Western Kentucky Gas (quar.)	15c	6-15	6-1
Western Maryland Ry., common (quar.)	90c	6-26	6-15
7% 1st preferred (quar.)	\$1.75	6-26	6-15
5% 1st preferred (quar.)	\$1.75	6-26	6-15
4% 2nd preferred (quar.)	\$1	6-26	6-15
Western Massachusetts Cos. (quar.)	30c	6-30	6-15
Western Natural Gas—			
5% preferred (1952 series) (quar.)	37½c	7-1	6-12
5% preferred (1955 series) (quar.)	37½c	7-1	6-12
Western Tablet & Stationery Corp.—			
Common (quar.)	35c	7-15	6-25
5% preferred (quar.)	\$1.25	7-1	6-10
5% preferred (quar.)	\$1.25	10-1	9-10
Western Tool & Stamping Co.	15c	7-1	6-15
Western Utilities Corp. (quar.)	9c	6-15	6-1
Westinghouse Air Brake (quar.)	30c	6-15	5-26
Westmoreland, Inc. (quar.)	30c	7-1	6-15
Weston (George) Ltd., class A (increased)	\$17½c	7-1	6-10
Class B (increased)	\$17½c	7-1	6-10
Weyenberg Shoe Manufacturing (quar.)	50c	7-1	6-15
Wheeling & Lake Erie Ry., com. (quar.)	\$1.43¾	8-1	7-10
4% prior lien (quar.)	\$1	8-1	7-10
Wheeling Machine Products Co. (quar.)	30c	6-5	5-26
Wheeling Steel Corp., common (quar.)	50c	7-1	6-5
5% preferred (quar.)	\$1.25	7-1	6-5
Whitaker Cable (quar.)	20c	6-15	6-2
Whitaker Paper Co. (quar.)	50c	7-1	6-19
White Motors, new common (initial)	43¾c	6-24	6-10
5½% preferred (quar.)	\$1.31¾	7-1	6-17
Whitehall Cement Mfg. (quar.)	40c	6-30	6-19
Wickes Corp. (quar.)	15c	6-10	5-15
Webb Stores, common (quar.)	20c	7-1	6-20
\$4.25 preferred (quar.)	\$1.06½	7-1	6-20
6% preferred (quar.)	75c	7-1	6-20
Wilcox & Gibbs Sewing Machine Co.—			
5% preferred series A (quar.)	\$1.25	6-15	6-1
5% preferred series B (quar.)	\$1.25	6-15	6-1
Wilcox Oil Co. (quar.)	25c	8-20	7-30
Williams Bros. Co. (quar.)	18¾c	6-19	6-9
Williams-McWilliams Industries—			
Stock dividend	1½	7-1	6-8
Stock dividend	1½	10-1	9-4
Stock dividend	1½	1-4-60	12-4
Wilson & Co., common (quar.)	35c	8-1	7-10
Common (quar.)	35c	11-1	10-9
\$4.25 preferred (quar.)	\$1.06½	7-1	6-15
Wilson-Jones Co. (resumed)	20c	6-15	6-1
Windsor Industries, Inc. (quar.)	15c	7-7	6-19
Winn-Dixie Stores (monthly)	9c	6-27	6-12
Wisconsin Electric Power Co.,			
6% preferred (quar.)	\$1.50	7-31	7-15
Wisconsin Michigan Power—			
4½% preferred (quar.)	\$1.12½	6-15	5-28
Wisconsin Power & Light, 4.40% pfd. (quar.)	\$1.10	6-15	6-1
4½% preferred (quar.)	\$1.12½	6-15	6-1
4.70% preferred (quar.)	\$1.19	6-15	6-1
4.80% preferred (quar.)	\$1.20	6-15	6-1
Wisconsin Public Service Corp., com. (quar.)	30c	6-20	6-29
\$5 preferred (quar.)	\$1.25	8-1	7-15
\$5.04 preferred (quar.)	\$1.26	8-1	7-15
\$5.08 preferred (quar.)	\$1.27	8-1	7-15
Wiser Oil Co. (quar.)	75c	7-1	6-10
Witco Chemical (quar.)	25c	8-1	7-10
Wolff & Marx, Inc. (quar.)	15c	6-15	6-1
Wolverine Insurance Co., class A (quar.)	25c	6-15	6-5
Wometco Enterprises, class A (initial)	17½c	6-15	6-1
Wood (John) Industries, Ltd.—			
4½% preferred (quar.)	\$1.12½	7-2	6-15
Wood (Alan) Steel Co. (see Alan Wood Steel Co.)			
Woodley Petroleum Co. (quar.)	12½c	6-30	6-12
Woodward & Lothrop, common (quar.)	75c	6-26	6-3
5% preferred (quar.)	\$1.25	6-26	6-3
Woolf Bros., Inc., 4½% preferred (quar.)	56¼c	6-1	5-25
World Publishing (quar.)	25c	6-15	6-1
Worthington Corp., common (quar.)	62½c	6-20	6-1
4½% prior preferred (quar.)	\$1.12½	6-15	6-1
Wrigley (Wm.) Jr.—			
Monthly	25c	7-1	6-19
Monthly	25c	8-1	7-20
Yale & Towne Mfg. (quar.)	37½c	7-1	6-12
Yellow Cab Co.—			
6% convertible preferred (quar.)	37½c	7-31	4-9
York Corrugating Co.	25c	6-25	6-12
Yosemite Park & Curry (quar.)	7½c	6-30	6-15
Young Spring & Wire (quar.)	50c	6-15	6-1
Youngstown Sheet & Tube (quar.)	\$1.25	6-15	5-15
Younkers Bros.—			
5% pfd. (\$50 par) (quar.)	62½c	7-1	6-16
5% pfd. (quar.)	\$1.25	7-1	6-16
7% preferred (quar.)	17½c	7-1	6-16
Zeller's, Ltd., common	130c	8-1	7-2
4½% preferred (quar.)	\$56¼c	8-1	7-2
Zenith Electric Supply Ltd.	14c	6-30	6-15
Zenith Radio, new common (initial)	25c	6-30	6-12
Zions Co-operative Mercantile Institute—			
Quarterly	40c	6-15	6-5
Extra	30c	6-15	6-5
Zonolite Company (resumed)	10c	6-25	6-10

* Transfer books not closed for this dividend.
 † Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 ‡ Less British income tax.
 § Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
 † Payable in U. S. funds, less 15% Canadian non-residents tax.
 ‡ Less Jamaica income tax.

eter to carry on its initial developments in the electronic data processing field. I reported in our Annual Report that Telemeter Magnetics had made very heartening progress during 1958. This progress has continued in substantial measure during the first quarter of this year. Again, we reaffirm our belief that Telemeter Magnetics will continue to experience orderly growth in a vastly expanding field."

NEW PRODUCT—Mr. Balaban cited the following forthcoming Paramount pictures as testimony to the company's determination to furnish the exhibitors with boxoffice attractions in volume: "Don't Give Up the Ship," "The Five Pennies," "Last Train From Gun Hill," "Tarzan's Greatest Adventure," "The Jayhawkers," "But Not for Me," "Heller With a Gun," "Career," "That Kind of Woman," "One-Eyed Jacks," "Visit to a Small Planet," "Lil' Abner," "A Touch of Larceny," "Bay of Naples," "Jovanka," "No Bail for the Judge," "The Rat Race," "The World of Suzie Wong," "The Pleasure of His Company," "Summer and Smoke," "Breakfast at Tiffany's," "The Counterfeit Trail" and "The Mountain Is Young."

"THE TEN COMMANDMENTS"—Said Mr. Balaban: "While our domestic income for 1958 dropped in comparison to the previous year due to the phenomenal domestic film rentals grossed by 'The Ten Commandments' in 1957, our foreign revenues showed a slight increase for 1958 as compared with 1957. This, again, was due to 'The Ten Commandments,' which was only beginning to gather momentum abroad during 1958. We believe that the present trend in our foreign business will continue through 1959 as an increasingly wide foreign distribution of 'The Ten Commandments' takes place." The phenomenal boxoffice achievements of "The Ten Commandments," Mr. Balaban said, dramatically underscores the importance of the "blockbuster" in today's market.—V. 189, p. 2461.

Participating Annuity Life Insurance Co.—Registers With Securities and Exchange Commission—

This company, with offices in the Hathcock Bldg., Fayetteville, Ark., filed a registration statement with the SEC on June 4, 1959, covering \$2,000,000 of variable annuity policies. The company is a stock life insurance company which was organized in 1954. Harold Andrew Dulan is Board Chairman and President; and he owns 520 of the 867 outstanding shares of capital stock. The "securities" to be offered to the public are Variable Annuity insurance policies. The assets held for the benefit of Variable Annuity policyholders are segregated—both physically and on the company's records—from the assets held for the capital stockholders; and the income and expense related to the management of such assets also are segregated. The prospectus defines a "variable annuity" as a "life insurance annuity policy, providing a life income for retirement purposes, in which the policyholder's funds under the contract tend to vary, both as to dollar income and as to market value, because they are invested partly or entirely in common stocks or other equities."

Peace River Petroleum Ltd.—Canadian Restricted List

See Gasjet Corp. above.—V. 185, p. 1518.

Pearce-Uble Co.—Stock Offered—Pierce, Carrison, Wulbern, Inc. is manager of an underwriting group which is offering on June 10, 500,000 shares of common stock (par \$1) at a price of \$3.50 per share. Offering was oversubscribed and books closed.

PROCEEDS—Net proceeds from the sale of the stock will be added to the company's general funds and used in the acquisition and development of land and the construction of houses for sale.

BUSINESS—Pearce-Uble Co. is the successor company to a business begun by Lawrence C. Pearce in 1945. Mr. Pearce is Chairman of the Board and a director of the company and has been executive head since it was founded. The company is engaged in acquiring land in Duval County, Fla. and subdividing, improving the land as residential lots and constructing single family dwelling thereon. Currently, the company is developing and selling homes in Normandy Village subdivision and Harbor View subdivision in southwest and northwest Duval County, respectively. Since its organization, the company has constructed approximately 3,392 houses in Duval County.

EARNINGS—For the fiscal year ended March 31, 1959, the corporations consolidated to form Pearce-Uble Company on April 1, 1959, together with their subsidiaries and certain related companies, had consolidated gross sales of \$5,082,248 and earned surplus of \$918,848.

CAPITALIZATION—Upon completion of the public sale of the 500,000 shares of common stock, the company will have outstanding 997,569 shares of the stock.—V. 189, p. 2244.

Penelope Explorations Ltd. (Canada)—Consolidation

The shareholders of Initiative Mining Co., Ltd. and Pendragon Corp. Ltd., late in May approved an agreement to sell the net assets of both companies to a new company to be known as Penelope Explorations Ltd., which has been incorporated under the laws of the Province of Ontario, with an authorized capitalization of 1,000,000 shares of a par value of \$1 each.

The shareholders of Initiative Mining will receive three shares of Penelope Explorations Ltd. for every two shares of Initiative held. Shareholders of Pendragon Corp. Ltd. will receive one share of Penelope Explorations Ltd. for each one share of Pendragon held. A total of 373,257 shares of Penelope Explorations Ltd. will be distributed to the shareholders of the predecessor companies, said shares to be escrowed for a definitive period of one year, at the expiration of which time they will be automatically released from escrow.

The audited pro forma balance sheet of Penelope Explorations Ltd. as at May 31, 1959 shows current assets of \$302,665 of which \$59,832 is cash. Current liabilities are \$7,700. The company's holdings are well diversified over Canadian mining, gas and oil exploration situations. In addition the company has recently acquired, by staking, a 54 claim copper-nickel group in the Northwest Territories.

A substantial underwriting has been negotiated subject to approval of the Ontario Securities Commission.

Officers and directors of Penelope Explorations Ltd. are: Stephen Kay, President and Director; Joseph H. Hirschhorn, and John B. Aird, both directors; and P. D. Redfern, Secretary.

Field activities of the new company will be under the direction of International Mine Services Ltd., exploration—development arm of the Joseph H. Hirschhorn financial interests.

Penn-Texas Corp.—Changes Name—

The name of this corporation has been changed to Fairbanks Whitney Corp. Dealings under the new name began June 1 on the New York and Midwest Stock Exchanges.—V. 189, p. 2353.

Pennsylvania, Reading, Seashore Lines—Earnings—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue	\$675,435	\$684,237
Railway oper. expenses	869,540	881,323
		3,414,024
		3,423,753
Net def. from ry. oper.	\$194,105	\$197,086
Net railway oper. inc.	61,814	50,879
		321,633
		244,206

—V. 189, p. 1797.

Peoples Drug Stores Inc.—Sales Up—

Period End. May 31—	1959—Month—1958	1959—5 Mos.—1958
Net sales	\$7,008,104	\$6,090,890
		\$33,255,645
		\$28,367,742

—V. 189, p. 2354.

Peoples Gas Light & Coke Co.—Expansion—

Construction has begun on a \$17,000,000 natural gas pipeline to extend from near Joliet to the Calumet distribution station of this company. Completion of the 60-mile line is expected by next Fall. Chicago District Pipeline Co., a Peoples Gas subsidiary, will build most of the project with the parent company constructing the balance. Chicago District transports gas from Joliet, where the system's long distance pipelines terminate, to Peoples Gas, Northern Illinois Gas Co.

and Northern Indiana Public Service Co., Chicago District will also transport the gas to be brought to this area by the recently certificated Midwestern Gas Transmission Co.

Eskil I. Bjork, Chairman, said, "The new project will perform the essential function of transporting additional gas supplies for Chicago homes and industries, as well as for customers of the utilities serving 320 communities in northern Illinois and northern Indiana. It also will provide more flexibility in the regional distribution of gas."

Makes Refund—

The company on June 9 began refunding approximately \$4,500,000 to Chicago users of natural gas in the form of credits on bi-monthly gas bills.

Announcement of the impending refund was made by Eskil I. Bjork, Chairman of Peoples Gas, early in the Spring. The sum became available as the result of a reduction in rates by a pipeline company supplier of the Peoples Gas system.

The process is expected to be completed in about 60 days. The amount that Peoples Gas will refund represents its portion of approximately \$10,000,000, which Natural Gas Pipeline Co. of America, a subsidiary, received from one of its suppliers, Colorado Interstate Gas Company, which reduced rates after negotiating customer company settlements.—V. 189, p. 1350.

Pfandler Permutit, Inc.—Unfilled Orders Up 7%—

Mercer Brugler, Chairman of the Board, recently announced that unfilled orders increased more than 7% in the past three months. Unfilled orders of the company rose \$5,500,000 at March 31 from about \$7,800,000 at the close of 1958.—V. 189, p. 1242.

Philadelphia Electric Co.—Mention was made in our June 8 issue of the offering to stockholders of 640,306 additional shares of common stock (no par) on the basis of one additional share for each 20 shares held of record June 2, 1959; rights will expire on June 23. The subscription price is \$45.50 per share. A group of 85 investment banking firms headed by Drexel & Co. and Morgan Stanley & Co. is underwriting the offering.

BUSINESS—The company, incorporated in Pennsylvania in 1929, is an operating utility supplying electric, gas and steam service in southeastern Pennsylvania. Three subsidiaries own and operate the Conowingo Hydro-Electric Project, and one distribution subsidiary serves electricity in two counties in northeastern Maryland, adjacent to the Project. The total area served covers 2,340 square miles in the "Delaware Valley."

For the 12 months ended March 31, 1959, approximately 82% of operating revenues was derived from electric operations, 16% from gas and 2% from steam. For the same period, the subsidiaries' utility plant was less than 6% of the consolidated total plant, and their operating revenues from sales to the public were less than 2% of the consolidated total revenues.

UNDERWRITERS—The company has agreed to sell, and the underwriters named below have severally agreed to purchase the indicated respective percentages of the share of additional stock now subscribed for by the exercise of rights:

	%		%
Drexel & Co.	8.10	Laird, Bissell & Meeds	0.50
Morgan Stanley & Co.	8.10	W. C. Langley & Co.	1.00
Auchincloss, Parker & Redpath	0.50	Lee Higginson Corp.	1.00
Baker, Weeks & Co.	0.30	Lehman Brothers	3.55
Blair & Co., Inc.	0.50	Lauren M. Marks & Co.	0.50
Blith & Co., Inc.	0.50	A. E. Masten & Co.	0.30
Boenning & Co.	0.50	McJunkin, Patton & Co.	0.30
Alex. Brown & Sons	1.00	Merrill Lynch, Pierce, Fenner & Smith, Inc.	3.55
Burnham & Co.	0.30	Moore, Leonard & Lynch	0.50
Butcher & Sherrerd	0.50	F. S. Moseley & Co.	1.00
Chaplin & Co.	0.30	W. H. Newbold's Son & Co.	0.80
Clark, Dodge & Co.	1.00	Newburger & Co.	0.50
E. W. Clark & Co.	0.80	Paine, Webber, Jackson & Curtis	1.00
C. C. Collings & Co., Inc.	0.30	Parrish & Co.	0.30
Cunningham, Schmetz & Co., Inc.	0.30	Pennington, Colket & Co.	0.30
DeHaven & Townsend	0.50	R. W. Pressprich & Co.	0.80
Crouter & Bodine	0.50	Rutnam & Co.	0.50
R. S. Dickson & Co., Inc.	0.30	Rambo, Close & Kerner, Inc.	0.30
Dixon & Co.	0.30	Reynolds & Co., Inc.	1.00
Dominick & Dominick	1.00	Salomon Bros. & Hutzler	0.80
Francis I. du Pont & Co.	0.50	Schmidt, Roberts & Parke	0.30
Eastman Dillon, Union Securities & Co.	3.55	Chas. D. Scranton & Co.	0.50
Elkins, Morris, Stokes & Co.	0.50	Sheridan Bogan Paul & Co., Inc.	0.30
Equitable Securities Corp.	0.80	Shields & Co.	0.80
Estabrook & Co.	0.80	Singer, Deane & Scribner	0.50
The First Boston Corp.	3.55	Smith, Barney & Co.	3.55
Gerstley, Sunstein & Co.	0.30	Steele, Haines & Co.	0.30
Glore, Forgan & Co.	3.55	Stein Bros. & Boyce Corp.	0.50
Glover & MacGregor, Inc.	0.30	Stone & Webster Securities Corp.	3.55
Goldman, Sachs & Co.	3.55	Stroud & Co., Inc.	1.00
Goodbody & Co.	0.30	Supple, Yeatman, Mosley Co.	0.30

(par \$1) at the rate of 1/14th of a new share for each share of common stock, then held (with an additional subscription privilege); rights will expire on June 30, 1959. No underwriting is involved.

PROCEEDS—Net proceeds will be used to reduce accounts payable.

BUSINESS—The company is a scheduled air carrier, certificated by the Civil Aeronautics Board, and engages in carrying persons and property over Route AM-87. Under such certificate, it provides local air carrier service in the States of Kentucky, Ohio, North Carolina, South Carolina, Tennessee, Virginia, West Virginia, and the District of Columbia. It also engages in general commercial aviation services, involving the sale and servicing of aircraft, at its main base in Winston-Salem, N. C., and at branches at Alexandria, Norfolk and Roanoke, Va.

The company began business in 1940 and was engaged in general commercial aviation sales and services until Feb. 20, 1946, at which time it added the scheduled airline operation, under the terms of its Certificate of Public Convenience and Necessity issued by the Civil Aeronautics Board.

In its scheduled airline operation, the company serves the following principal cities: Louisville and Lexington, Ky.; Cincinnati and Columbus, Ohio; Asheville, Charlotte, Greensboro-High Point, Raleigh-Durham, Fayetteville, Wilmington, and Winston-Salem, N. C.; Myrtle Beach, S. C.; Bristol-Johnson City-Kingsport and Knoxville, Tenn.; Charlottesville, Lynchburg, Norfolk, Richmond and Roanoke, Virginia; Bluefield, Charleston, Huntington and Parkersburg, West Virginia; and Washington, D. C.

The general office building and maintenance base adjacent to Smith Reynolds Airport, Winston-Salem, N. C., were constructed in 1955.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	2,000,000 shs.	1,144,000 shs.

—V. 188, p. 1617; and v. 187, p. 2909.

Pittsburgh & West Virginia Ry.—Earnings—

Period End, April 30—	1959—Month—	1958—Month—	1959—4 Mos.—	1958—4 Mos.—
Railway oper. revenue	\$946,707	\$631,087	\$3,022,682	\$2,903,061
Railway oper. expenses	705,457	610,652	2,703,731	2,505,697
Net rev. from ry. oper.	\$241,210	\$20,435	\$318,951	\$397,364
Net railway oper. inc.	128,808	9,019	246,143	266,053

—V. 189, p. 2037.

Plastic Wire & Cable Corp.—Registers Rights Offering With Securities and Exchange Commission—

This corporation, located at Jewett City, Conn., filed a registration statement with the SEC on June 5, 1959, covering 40,000 shares of \$5 par common stock. The company proposes to offer this stock for subscription by holders of outstanding stock at the rate of one new share for each five shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. Putnam & Co. is the principal underwriter.

Net proceeds of the stock sale, together with other funds, will be used to repay \$300,000 of outstanding bank loans, to finance the company's construction program for its 1958-59 fiscal year and part of its construction program for the 1959-60 fiscal year and for other corporate purposes, including about \$200,000 to finance the increase in inventories expected to result from a proposed new distributing warehouse expected to be in operation by late Summer in leased quarters in the midwest. The construction program for the 1958-59 fiscal year is estimated at \$350,000, of which about \$289,000 was expended in the six-month period ended April 2, 1959. The company is presently planning a \$700,000 additional construction program, to be started in the 1958-59 fiscal year but with the greater portion of the expenditure scheduled for 1959-60, including a new plant wing estimated at \$200,000 and the installation of new machinery and equipment estimated at \$400,000. —V. 185, p. 723.

Plateau Uranium Corp.—Stock Offering Suspended—

See Coltex Uranium Co., Ltd. above.—V. 182, p. 1223.

Polytronic Research, Inc.—Stock Offering Suspended

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a stock offering by Acme Tool & Engineering Corp. of 4124 Howard Avenue, Kensington, Md., (now Polytronic Research, Inc., of Rockville, Md.).

Regulation A provides a conditional exemption from registration for public offerings of securities not exceeding \$300,000 in amount. Pursuant to a notification filed on April 4, 1957, Acme Tool proposed the public offering of 100,000 common shares at \$1 per share pursuant to such an exemption. The Commission's suspension order asserts that certain terms and conditions of Regulation A were not complied with; and the Commission has ordered a hearing June 22, 1959, in its Washington Office for the purpose of determining whether the order of temporary suspension should be vacated or made permanent.

More particularly, the Commission charges that an offering circular was not used in connection with the offering and sale of certain Acme Tool stock, as provided in Rule 236, which requires that written offers be accompanied or preceded by an offering circular containing prescribed information. Moreover, according to the order, Acme Tool failed to file a complete and accurate report of stock sales, as required by Rule 200, in that its report filed July 25, 1957, states, contrary to the fact, that the offering was completed July 24, 1957, and that the offering was made at \$1 per share and by the broker-dealer firms named therein (including The First Washington Corporation, formerly of 1309 Connecticut Avenue, Washington, D. C., and now of Pittsburgh, Pa.), and does not reflect the actual commissions paid and received, in that between 15,000 and 20,000 shares were purportedly sold in connection with the public offering but were, in fact, issued to certain persons and resold by them to the underwriters as principals at higher prices than they in turn sold them to the public at prices ranging as high as 1¢.—V. 187, p. 577.

Pure Oil Co. (& Subs.)—Earnings Show Gain—

Three Months Ended March 31—	1959	1958
Gross operating income	129,524,000	121,816,000
Dividends, interest, etc.	708,000	1,053,000
Total income	130,232,000	122,869,000
Costs, operating, selling and general expenses	114,554,000	108,487,000
Provision for depreciation, depletion and amortization	7,818,000	7,286,000
Interest expense	864,000	888,000
Cash discounts allowed	353,000	315,000
Provision for Federal income taxes	941,000	946,000
Income applicable to minority interests	171,000	221,000
Net income	\$5,591,000	\$4,732,000
Earnings per common share	\$0.65	\$0.55

—V. 188, p. 895.

Purepac Corp.—Common Stock Offered—Richard Bruce & Co., Inc., of New York City, on June 9 publicly offered 260,000 shares of common stock (par five cents) at \$3 per share. These securities were offered as a speculation.

PROCEEDS—The net proceeds will be used for the purchase of all of the outstanding stock of Purepac Realty Corp.; for repayments of loans to Mrs. Samuel I. Frank; to repay a loan collateralized by the company's inventory; and the balance will be available for general corporate purposes including additional working capital which may be required by the company.

BUSINESS—This corporation was incorporated under New York law on Jan. 23, 1932, as a successor to a New Jersey corporation of the same name, which was originally founded in 1929. The executive offices of the company are located at 511 East 72nd Street, New York, N. Y., and the manufacturing facilities of the company are located at 200 Elmora Avenue, Elizabeth, N. J. The company and its wholly-owned subsidiaries are engaged in manufacturing, packaging and selling an extensive line of proprietary drugs throughout the United States. As distinguished from ethical pharmaceuticals which are generally sold

only on prescription of physicians, proprietary drugs are generally non-prescription drugs sold by drug stores for home use.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Sundry indebtedness		\$530,220
Common stock (par five cents)	*2,000,000 shs.	*750,018 shs.
Common stock purchase warrants	35,000 wts.	35,000 wts.
Preferred stock (par \$100)	2,500 shs.	810 shs.

*Of the authorized but unissued common stock, 35,000 shares will be reserved for issuance upon the exercise of the warrants which may be issued to the underwriter pursuant to the terms of the underwriting agreement. To the extent that the warrants are exercised, the number of such warrants outstanding will be reduced and the amount of common stock outstanding will be increased. In addition, a maximum of 50,000 shares will be reserved for issuance pursuant to the terms of the company's Employee Restricted Stock Option Plan.

\$55,000 is due a stockholder and is collateralized by the company's accounts receivable and inventory. As at March 31, 1959, borrowings against accounts receivable amounted to \$410,220 and against inventory to \$65,000.—V. 183, p. 1577.

Queenstown Gardens—Registers With SEC—

Queenstown Gardens, Sec. One, Inc. (and five additional companies, Section Two through Section Six), filed a registration statement with the SEC on June 5, 1959 covering 140 units, consisting of 700 shares of class B non-voting common stock. The units are to be offered for sale at \$5,000 each.

The six companies were organized to acquire a 1061 apartment development is divided into six separate sections, and ownership of County, Md., adjacent to Washington, D. C. Each has the same capitalization, officers and directors, and the purchaser of a unit will acquire a proportionate interest in each of the companies. The development is divided into six separate sections, and ownership of each of the sections will ultimately be taken in the name of one of the companies. The properties will be operated as a single enterprise.

The six companies were formed by Howard P. Hoffman and Malcolm Roberts, President and Secretary-Treasurer, respectively. They have subscribed for 160 class A shares of each company, the voting stock, at \$1 per share. The class A and class B stock share ratably on a share for share basis, in any dividends and upon liquidation. The organizers also have indicated their intention to purchase, at \$5,000 per unit, all the units of class B stock which are not sold to the public.

Purchase of the apartment development is covered by a contract between the sellers, who have no affiliation with the management, and Vanguard Realty Corp., all of the stock of which is owned by the managers. The contract, which has been assigned by Vanguard to the Queenstown companies, provides for the purchase, at an aggregate price of \$600,000, of all of the outstanding capital stock of six Maryland corporations. Each of these latter companies owns one of the sections which make up Queenstown Apartments, subject to a deed of trust (mortgage) insured by FHA and aggregating \$724,413. After the Queenstown companies have acquired the stock of the Maryland companies, the latter will be liquidated so that each Queenstown company will be the owner of the fee of one of the six sections.

Of the sum to be raised from the sale of the units of class B stock, \$600,000 will be used to acquire the stock of the Maryland companies. The remaining \$100,000 will be paid to the managers for financial and advisory services rendered and expenses incurred. The apartment development will be operated by the Queenstown companies who have entered into an agreement with Vanguard Realty for the management and supervision of the properties. Vanguard will receive a supervisory and management fee of about \$31,900, or about 3% of the gross rental income of the property.

(A. E. & R. F.) Raidle, Inc.—To Be Acquired—

See Graham-Paige Corp. above.—V. 186, p. 1378.

Railway Express Agency, Inc.—Plans to Reorganize—

The directors on May 15 decided to seek a full-scale reorganization that would aim to erase Express deficits and keep the operation under railroad ownership.

The board has recommended a broad, four-point plan to the 178 carriers using Railway Express service that would make this reorganization possible.

Unanimous approval from the railroads by June 1 would be needed to start such a program into motion. This may be difficult because the recommendation of the board itself was not endorsed by all roads represented on the board.

Although details of the plan were not disclosed, a key provision reportedly allows the railroads more freedom in routing express shipments. The carriers currently must move the shipments in long-set patterns that haven't been changed to meet changing transportation needs.

The plan also provides for some reapportionment among Eastern, Southern and Western roads of the cost of handling express shipments. This is designed to satisfy the present objections of Eastern railroads.

A third point would give Railway Express more freedom to use trucks for better service. Under the present setup, shipments must be moved by rail when available, even if trucking them would be more efficient.

The plan also provides for increased use of piggyback and freight trains to haul express shipments, which currently are moved largely on passenger trains.

The board's proposal has the effect of putting in abeyance offers from Lehman Brothers, New York investment bankers, and United States Freight Co., freight forwarders, to take over the Railway Express business. If the railroads reject the board's recommendation, these proposals and others would be reconsidered, an Agency official said.

Railway Express was organized in 1928 to carry small package shipments for the railroads. It is jointly owned by 68 roads and is expected to show a \$35,000,000 deficit in 1959.

Steps toward a reorganization of the Agency have been prompted by Eastern railroads, which claim annual express deficits running into millions of dollars. They have been displeased with the apportionment of costs and revenues, and Agency officials have been attempting to hammer out a solution to this problem for several months.

The future of Railway Express has been in doubt since late 1958, when its largest stockholder, the New York Central Railroad, decided to pull out of the operation on Jan. 1, 1960. The Pennsylvania Railroad, second biggest agency stockholder, is considering the same move. The railroads have set a July 31 deadline for deciding what to do to eliminate express deficits.

Lehman Brothers made a bid to acquire Railway Express in April. It is understood the concern offered to buy the agency's stock for \$500,000, and to put Railway Express in a position to earn or borrow enough to pay the roads \$28 million they have invested in the agency. Details of U. S. Freight's bid for Railway Express have not been disclosed. ("Wall Street Journal.")—V. 189, p. 1798.

Reading Co.—1959 Revenue Expected 8% Higher—

Joseph A. Fisher, President, on June 2 said, that the company's revenues for 1959 are expected to be about 8% higher than the \$106,362,637 reported last year.

Earnings for the first four months of 1959, previously announced, were \$611,740, compared with \$93,906 in the same period of 1958. For all of 1958 the Reading's earnings totalled—\$3,277,321.

"The first four months of last year found this company at the depths of a depression, from which an encouraging partial recovery has been made, and further improvement is anticipated," Mr. Fisher said.

He told of a number of "encouraging aspects" of the year to date, and disclosed capital improvements totalling nearly \$9,000,000 to expand the railroad's facilities to meet the growing requirements of its customers. Among the encouraging aspects listed were:

(1) Trailer-on-flat-car traffic has increased 60% in the first four months of 1959.

(2) The largest cargo ever handled in the 117-year history of the Port Richmond Marine Terminal at Philadelphia—39,156 tons of iron ore—arrived on May 19 in the ore carrier San Juan Merchant. The cargo filled 655 railroad hopper cars.

(3) Substantial bituminous coal traffic is expected from two new electric generating plants under construction in the Greater Philadelphia area—the Philadelphia Electric Co. plant at Edgemoor, and

the Public Service Electric and Gas Co. plant at Duck Island, south of Trenton, N. J.

(4) Sixteen new industries were located along the 1,300-mile Reading system during the first five months of 1959; ahead of the pace for the same period in 1958. "There are bright prospects for sound growth of industry in our Eastern Pennsylvania, New Jersey, Delaware area," Mr. Fisher commented.

Among capital improvements, Mr. Fisher listed: Repairs to 5,000 hopper, gondola and box cars at a cost of \$4,750,000 and the construction of 500 new steel hopper cars at a cost of \$3,750,000. More than 300 employees already have been recalled at Reading and St. Clair, Pa., in connection with this and other equipment programs.

Conversion of 50 gondolas for exclusive use in trailer-on-flat-car service, and the purchase of 25 tandem-axle trailers at a cost of \$150,678.

Erection of a new, pre-fabricated steel diesel locomotive repair shop building at Williamsport, Pa., to replace a structure destroyed by fire last October.

Installation of centralized traffic control on seven and one-half miles of main line track on up-state Pennsylvania lines—between Tamaqua and Mahanoy Tunnels, and between East Mahanoy Junction and Haucks, Pa.

Mr. Fisher said that "several factors clouded the outlook" for the remainder of the year. He listed these as:

The threat of a work stoppage in the steel industry, which accounts for more than 20% of the railroad's freight traffic. "We anticipate, too, that inventories built by steel users in the first half of the year will result in a decline in our traffic in the third quarter, but at this time we are unable to predict to what degree."

Increases in railroad retirement benefits and in unemployment compensation, recently authorized by Congress, which will add \$1,400,000 annually to the company's payroll taxes—or about \$120 a year for each employee of the railroad.

The expiration on Nov. 1 of moratorium provisions of the three-year wage agreements between the railroads and the railroad unions. "In anticipation of this, we have already been served with demands of up to 14% increase in wages."—V. 189, p. 2461.

Reheis Co., Inc.—Registers With SEC—

This company, located at 235 Snyder Ave., Berkeley Heights, N. J., filed a registration statement with the SEC on June 5, 1959, covering 87,000 outstanding shares of class A stock, to be offered for public sale by the present holders thereof through Aetna Securities Corp. The offering price is to be \$5 per share, with a \$0.625 underwriting commission.

The company manufactures and sells fine chemicals in bulk primarily to ethical pharmaceutical manufacturers, and cosmetic manufacturers. Recently it acquired Tec Chemical Corp. and its two subsidiaries, which companies produce and sell a group of chemical compounds, manufactured from animal by-products. It has outstanding 115,549 shares of class A and 129,000 shares of class B stock (in addition to \$370,000 of long-term debt), of which Daniel H. Reheis, President, or members of his family, owns all of the class B stock and 96,000 shares of the class A stock. He proposes to sell all of the 87,000 class A shares which he holds (leaving 9,000 class A shares owned beneficially by or in trust for members of the Reheis family).

Reichhold Chemicals, Inc.—Signs Colombian Agreement—

The corporation on May 26 announced the signing of a license agreement with Probst & Cia., Ltda., of Medellin, Colombia. The firm, a subsidiary of W. R. Grace & Co., will expand its facilities and begin production of various synthetic resins using techniques and formulas developed by RCI. Principal consumers of these resins will be the surface coatings and adhesive industries of Colombia. —V. 189, p. 2461 and 1678.

Republic Aviation Corp.—New Development Announced—

A tail hook to enable Air Force fighters to land on very short runways in the same way that Navy aircraft land on carriers is under development at this corporation.

The company announced it has received a \$121,000 Air Force contract to develop and install a prototype hook on an F-84F Thunderstreak fighter-bomber. In flight the hook will be semi-retracted into the bottom of the Thunderstreak's fuselage. On landing it will be dropped by the pilot to engage a cable, pulling the aircraft to a stop within a few hundred feet. Under normal conditions Thunderstreaks without tailhooks require 3,500 to 4,500 feet for landing.

The Thunderstreak is a swept-wing fighter-bomber capable of carrying nuclear weapons. It is now in service with the U. S. Air Force and the air forces of nine NATO nations.

Awarded \$354,000 Contract—

A \$354,000 contract to develop a hydraulic control system capable of withstanding the intense "heat barrier" of aircraft flying at 4,500 miles an hour has been awarded to the corporation, it was announced on June 1.

The Air Force contract, which follows two years of research work by Republic in high-temperature hydraulics, calls for development and test of components required for an all-iron power control system capable of operating smoothly at all temperatures ranging from 20 to 1,000 degrees F.—V. 189, p. 2570.

Republic Steel Corp.—Pig Iron Shipments Up—

Despite the recession in 1958, this corporation increased its share of the market for national pig iron shipments to 11.4% according to the company's new booklet on merchant pig iron, just issued.

Since 1948, when the company accounted for 8.8% of the total shipments, Republic has steadily captured ever-increasing shares of the pig iron market. Largely responsible for this upswing, according to the 22-page booklet, is Republic's emphasis on merchant pig iron. Each year, it is explained, the company has been producing a planned surplus over and above its own projected steel making needs. Thus, merchant pig iron of all types is constantly available.

The booklet traces the development of pig iron from the discovery of iron ore 4,000 years ago. Republic now boasts an annual capacity of almost eight million tons of iron, access to a continuous supply of high grade ore, and a Great Lakes ore fleet with the annual capacity of well over three million tons.—V. 189, p. 2354.

Reynolds Metals Co.—Increasing Aluminum Output—

The company is boosting its primary aluminum output to 100% of rated annual capacity—601,000 tons—R. S. Reynolds, Jr., President, announced on June 8.

Continued demand for additional aluminum to meet customers' needs in all market areas has made it necessary to put production on a 100% basis, Mr. Reynolds said.

Effective immediately, the order for full production affects two potlines at the company's Listerhill, Ala., reduction plant, and a few "pots" at Jones Mills, Ark.

Reynolds announced early in May that it had raised its production from 89% to 93% of rated capacity. Approximately 42,000 tons will be added to the company's annual production rate by this action. —V. 189, p. 2461.

Rockwell-Standard Corp.—Acquisition—

Colonel Willard F. Rockwell, Chairman of the Board, on June 2 announced the acquisition for cash of the business of Kerrigan Iron Works and certain of its assets. The purchase, which was made through the Commerce Union Bank of Nashville, Tenn., also included certain assets of the late Philip Kerrigan, Jr. Estate and of Mrs. Kerrigan. This acquisition takes Rockwell-Standard for the first time into the new field of lighting poles, or, as they are more technically known, Lighting Standards, for highway, streets and many other uses.

The acquisition amount was not released, but it is understood that Rockwell-Standard's investment will encompass ultimately between three and four million dollars, including modernization, improvements, and planned expansion.

Kerrigan Iron Works, Inc. was established many years ago by the late Philip Kerrigan, Jr., and has been under estate and family control since his death.

Kerrigan sales are conventionally made through independent distributors and agents, and Colonel Rockwell revealed that no plans for organizational or marketing changes are contemplated. The business will be operated as a wholly owned subsidiary of Rockwell-Standard under the name of Kerrigan Iron Works Co. It will add

approximately 500 employees to the Rockwell-Standard employment rolls, and continue an old Nashville enterprise that might otherwise have faced possible liquidation.—V. 187, p. 2644.

Rohr Aircraft Corp.—Receives \$37,700,000 New Orders

New orders totaling \$37,700,000 which have just been received, and sales for the nine-month period ending April 30 amounting to \$141,748,083, a 34% increase over the same period a year ago, on June 8 were announced by J. E. Rhein, President.

The new orders were for jet pods for the Lockheed Jetstar business airplane, pods and other components for the Boeing B-52H long range bomber, and various components for the 707 series of commercial airliners, Mr. Rhein said.

Net earnings for the period amounted to \$2,363,459, or \$1.28 a share on 1,852,676 shares outstanding, compared with \$1.72 a share on 1,460,596 shares outstanding a year ago, after adjustment for a 4% stock dividend last August and a one for two stock distribution in December, the report pointed out.

"The increase in commercial contracts, which comprise 68% of our \$205,000,000 backlog," Mr. Rhein explained, "has created a heavier burden in financing owing to the fact that progress payments are not received on commercial orders as they are on most military contracts. Also, the increase in production volume has caused an added need for funds and this, of course, has resulted in heavier borrowing and increased interest costs. This item was \$500,000 greater than for the same period a year ago and when translated into earnings, after applicable income taxes, amounts to about 13% a share."—V. 189, p. 2036.

(L) Rokeach & Sons, Inc.—Continues Diversification—

This corporation, on June 8 took another stride forward in its diversification program by entering the booming Kosher wine business.

Benjamin C. Wheeler, President, announced that Rokeach will bottle and sell Kosher wines nationally, through a newly-formed, wholly-owned subsidiary, the Perfection Wine Co., which has been awarded both Federal and State licenses.

Rokeach took its first step toward the diversification last month, when it acquired the Sif Skin Girdle business.

The wines, Wheeler said, will be marketed under the Rokeach brand name.

In the New York, New Jersey, Connecticut region, Mr. Wheeler said, a distribution franchise for Rokeach wines has been awarded to Star Liquor Dealers, Inc., one of the leading area wholesalers. Franchises are being negotiated with other distributors in major market areas.—V. 189, p. 1798.

Ronson Corp., Woodbridge, N. J.—Files With SEC—

The corporation on May 21 filed a letter of notification with the SEC covering 20,000 shares of common stock (par \$1) to be offered at \$12 per share, without underwriting.

The proceeds are to be used for working capital.—V. 188, p. 652.

Roosevelt-Consolidated Building Associates—Statement Effective—

The registration statement filed with the SEC on May 4 covering \$5,380,000 of participations in Partnership Interests, to be offered for sale in units, at \$10,000 per unit without underwriting, became effective on June 1.—V. 189, p. 2181.

Rose's 5, 10 & 25-Cent Stores, Inc.—Sales Higher—

Period End. May 31— 1959—Month—1958 1959—5 Mos.—1958
Sales \$2,581,969 \$2,352,726 \$11,642,721 \$9,240,807
—V. 163, p. 2245.

Rowe Furniture Corp.—Registers With SEC—

This corporation, located at Salem, Va., filed a registration statement with the SEC on June 9, 1959, covering 165,000 outstanding shares of its common stock, to be offered for public sale by the present holders thereof, through an underwriting group headed by Francis I. duPont & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the manufacture and sale of "medium-priced upholstered living room furniture." It has outstanding 371,400 common shares. Management officials and their wives own 285,450 shares, or about 77%. The two principal stockholders are Donald E. Rowe, President, 111,490 shares, and his wife, Gladys B. Rowe, 109,210 shares. They propose to sell 55,745 and 54,605 shares, respectively, or one-half of their present holdings. Other selling stockholders listed also propose to sell one-half of their holdings.

Royal American Corp.—To Acquire Realty Firm—

See Graham-Paige Corp. above.—V. 188, p. 1198.

Ryan Aeronautical Co.—Gets Air Force Contract—

Firebee jet targets, produced by this company, have been selected for the second consecutive year to simulate the "enemy" in serving exclusively as the targets for the 7th World-Wide Weapons Meet of the Air Defense Command. It was announced on June 5 with award to Ryan of Air Force contracts exceeding \$3,900,000.

Designated Project "William Tell II," the 10-day event will bring to Tyndall Air Force Base, Fla., Oct. 14-23, the top interceptor teams from Air Force bases throughout the world, and will pit the fastest operational fighter planes, utilizing air-to-air missiles and rockets, against Ryan high flying jet target missiles.

Awarded Large Contract—

A new contract for over \$1,250,000 has been awarded this company's Electronics Division by the Sikorsky Aircraft Division of United Aircraft Corp. The new business involves an additional quantity of AN/APN-97 radar navigation sets for use in Sikorsky's HSS-1N helicopters and a number of systems to be installed in England in Royal Navy anti-submarine warfare helicopters manufactured under Sikorsky license by Westland Aircraft, Ltd.

This latest order increases the total Ryan business on AN/APN-97 sets for Sikorsky to approximately \$5,300,000 and extends the production of this equipment through April, 1961.

The AN/APN-97 is basically a self-contained airborne ground velocity indicator that detects up-down fore-aft, as well as left-right movement, enabling helicopters to achieve and maintain automatically sustained precision hovering under zero-zero visibility conditions.—V. 189, p. 2612.

Sanders Co., Detroit, Mich.—New President—

Charles H. Welch, Jr., who has been associated with Fred Sanders for more than 45 years, has been elected as President of the 84-year-old confectionery business, succeeding Fred W. Sanders, who becomes Chairman of the Board. Jack Sanders becomes Secretary of the company, a position which has been held by Mr. Welch. The Sanders company has 94 retail confectionery outlets in the Detroit area.

Santa's Village—Debentures Offered—This company, without underwriting, on May 18, 1959, publicly offered \$800,000 of 6% subordinated sinking fund debentures, due 1974 (convertible 10 years commencing April 15, 1960) at 100% and accrued interest.

The debentures are convertible into the company's common stock from April 15, 1960 to April 15, 1970. The conversion price is \$6.50 per share of common stock during the three-year period commencing April 15, 1960, \$8 per share of common stock during the three-year period commencing April 15, 1963, and \$10 per share of common stock for the four-year period commencing April 15, 1966.

The debentures are redeemable on or before April 15, 1960 at 100% and thereafter at prices declining to 100% at maturity, plus accrued interest in each case.

The debentures are redeemable through the operation of a sinking fund on April 15, 1961 and each April 15 thereafter to and including April 15, 1973, at 100% of their principal amount plus accrued interest to the redemption date.

PROCEEDS—The net proceeds will be used for completion of East Dundee Village (a new amusement park near East Dundee, Ill.); for repayment of notes; for advertising; and for working capital and other corporate purposes.

BUSINESS—Directly and through four wholly-owned subsidiaries, Santa's Village operates a family recreation park at Skyforest, near Lake Arrowhead, Calif., and another such park near Santa Cruz, California. These parks are known as Santa's Villages. The Villages offer rides and other recreational facilities, all of which are devoted to the Santa Claus theme. In addition to their recreational facilities, the Villages have facilities for the merchandising of toys and souvenirs and the sale of food, candy, spices, bakery goods and soft drinks. The company is in the process of constructing a third Village in East Dundee, near Chicago, Ill.

The Company was incorporated under California law on July 14, 1954. Its executive offices are located at Skyforest, Calif.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% sub. sink. fund debts., due 1974 (conv. 10 years commencing April 15, 1960)	\$800,000	\$300,000
6% term bank loan (including \$6,000 due within one year)	24,000	24,000
Common stock (\$1 par)	1,000,000 shs.	314,122 shs.

\$123,977 shares of common stock are initially reserved for issuance upon conversion of the debentures offered.

\$For additional shares of Common Stock issuable to J. Putnam Henck, a corporation.

\$Pledged upon the sale of all debentures now being offered.

\$Long term notes due serially to Dec. 31, 1962.—V. 189, p. 1578.

Schenley Industries, Inc.—Sets Up Insurance Plan for Distributors—

A group life insurance plan for all Schenley distributor firms throughout the United States was announced on June 8 by Lewis S. Rosenstiel, Chairman and President.

Mr. Rosenstiel described the plan as "the first program of its kind presented by a distiller for the wholesale establishments that distribute the industry's products."

He said the Schenley plan fills a long-felt need by giving coverage at "very favorable" rates to executives and other employees of the company's many hundreds of distributor organizations who until now did not have this type of life insurance coverage available to them.

The insurance carrier for the new Schenley plan is the John Hancock Mutual Life Insurance Co. of Boston.—V. 189, p. 1394.

Schering Corp.—Plans Expansion—

Mortimer J. Fox, Jr., Vice-President and Treasurer, on May 19 said that this drug manufacturing company would expand its line through acquisitions of companies with specialty products as well as through research.

Mr. Fox said that the company is studying domestic acquisitions and added that several negotiations are underway in Europe and South American countries.—V. 189, p. 2181.

Scurry-Rainbow Oil Ltd. — Boston Exchange Seeks Unlisted Trading—

See Universal Oil Products Co. below.—V. 189, p. 1026.

Seaboard Air Line RR.—April Earnings Up—

Period End. April 30—	1959—Month—1958	1959—4 Months—1958
Gross revenues	\$14,134,163	\$13,035,110
Net railway oper. inc.	1,712,036	1,520,430
Net income	1,452,538	1,194,619
Common shares outstdg.	4,827,499	4,805,385
Earnings per com. share	\$0.30	\$0.25

*MD&S RR. Co. was absorbed March 1, 1958. For comparative purposes 1958 figures, except per share earnings, have been restated to include separately reported MD&S figures for January and February, 1958.—V. 189, p. 2612.

(Joseph E.) Seagram & Sons, Inc. (& Subs.)—Earnings Decline—

9 Months Ended April 30—	1959	1958
Profit after all operating charges	\$19,581,000	\$22,762,000
Taxes on income	9,150,000	11,500,000
Net profit	\$10,431,000	\$11,262,000

—V. 187, p. 1693.

Sealright-Oswego Falls Corp.—To Build—

This corporation will soon begin construction of a building with 140,000-square-feet of floor space near its main plant at Fulton, N. Y., it was announced on June 5 by Henry C. Estabrook, President. The building is expected to be completed by early 1960.—V. 189, p. 1971.

Sears, Roebuck & Co.—Registers With SEC—

This company filed a registration statement with the SEC on June 8, 1959, covering 25,000 memberships in The Savings and Profit Sharing Pension Fund of Sears, Roebuck and Co. Employees, together with 2,000,000 shares of Sears common stock which may be purchased by the Fund.

Sales Up—

Period End. May 31—	1959—Month—1958	1959—4 Mos.—1958
Sales	\$364,900,631	\$339,120,959
	\$1,240,446,403	\$1,116,339,610

—V. 189, p. 2245.

Seismograph Service Corp. (& Subs.)—Earnings Lower—

3 Months Ended March 31—	1959	1958
Contract services and sales	\$4,522,659	\$4,862,420
Operating costs and expenses	4,234,749	4,349,422
Net operating profit	\$287,910	\$512,998
Other income	\$710,118	\$43,337

Net profit before profit sharing and taxes—\$277,792
Employees' profit sharing contribution—16,530
Provision for Federal, foreign and state taxes—182,923
Minority interest in earnings of subsidiaries—29,172

	1959	1958
Consolidated net earnings	\$49,177	\$236,852
Shares outstanding	368,000	364,000
Net income per share	\$0.13	\$0.65
Dividends paid by corporation	\$0.10	\$0.10

G. H. Westby, President, said in part:—

"Although gross revenues for the first quarter of 1959 were 7% below those of 1958 and the net results drastically lower, both were a decided increase over the last two quarters of 1958. During 1958 all of the earnings of the company were accumulated during the first six months. For the last six months of 1958, the losses incurred in the parent company and its Western Hemisphere subsidiaries were slightly greater than the profits accruing to our company from our English and French subsidiaries.

"The results for the month of April indicate that we have reached a turning point in our profit picture. For the first time in nine months, our parent company and its Western Hemisphere subsidiaries will show a satisfactory profit. Our English company has increased its earnings over last year and should show an increase in both gross and net for 1959 over 1958. The French company is progressing satisfactorily, but results for the year 1959 are not yet clearly indicated.

"Increases in domestic seismic work, a record month in our new Birdwell Logging Division and profit from our Seisor Manufacturing Company division have provided in April a satisfactory profit in our domestic operation for the first time in many months. We believe this will continue."—V. 189, p. 1242.

Shell Oil Co., Canada, Ltd.—New Plant—

See Texas Gulf Sulphur Co. below.—V. 189, p. 644.

Sheraton Corp. of America—Takes Over Four Waikiki Beach Hotels—

This corporation on June 1 became the owner of four famous Waikiki Beach hotels, completing an \$18 million purchase, one of the largest real estate transactions in the history of the Hawaiian Islands.

The Royal Hawaiian, Princess Kaiulani, Moana and Surf Rider, former Matson Navigation Co. properties, joined the coast to coast Sheraton system which now totals 53 hotels in the United States and Canada.—V. 189, p. 2396.

Silvaire Aircraft & Uranium Co.—Changes Name—Offering Suspended—

See Coltex Uranium Co., Ltd. above.—V. 182, p. 1741.

Silvaire Uranium & Aircraft Co.—New Name—Stock Offering Suspended—

See Coltex Uranium Co., Ltd. above.

Sinclair Oil Corp.—Secondary Offering—A secondary offering of 116,400 shares of common stock (par \$5) was made on June 9 by Bache & Co.; Francis I. duPont & Co., and Reynolds & Co., Inc., at \$59.75 per share, with a dealer's concession of \$1.25 per share. This offering was oversubscribed and the books closed.—V. 189, p. 1578.

Southern Co.—Net Up 11%—Financing Reviewed—

Net income for the first four months of 1959 is 11% ahead of the same period of 1958. Harlee Branch, Jr., President, told stockholders at the annual meeting on May 27. The company estimates that it will earn between \$1.85 and \$1.90 per share of common stock this year, Mr. Branch said. This estimate, based on shares outstanding at the end of the year, compares with earnings of \$1.81 per share on 1,300,000 fewer shares in 1958.

C. B. McManus, Chairman of the Board, in reviewing the system companies' financing during 1958 and 1959, reported that total capital requirements of the Southern system for the two year period are estimated to be \$333,000,000, of which more than \$175,000,000 will have been raised through the issuance of new securities. He pointed out that the new facilities to be constructed will greatly improve the efficiency of operation.—V. 189, p. 769.

Southern Pacific Co.—Earnings—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue	\$47,136,077	\$38,961,765
Railway oper. expenses	35,239,972	32,280,269

	1959	1958
Net rev. from ry. oper.	11,896,105	6,681,496
Net railway oper. inc.	5,260,073	3,276,478

Net rev. from ry. oper. 11,896,105 6,681,496 39,733,159 26,250,148
Net railway oper. inc. 5,260,073 3,276,478 18,002,227 13,152,311
—V. 189, p. 2246.

Spartans Industries, Inc.—Stock Offered—An underwriting group headed by Shearson, Hammill & Co. and J. C. Bradford & Co. on June 12 offered 200,000 shares of common stock (par \$1) at a price of \$16.25 per share. Offering was oversubscribed and books closed.

PROCEEDS—The proceeds of this offering will be used as additional working capital primarily to finance continued expansion of the company's business and the introduction of its new line of knit goods.

BUSINESS—The company is a major producer and distributor of a diversified line of popular price basic style apparel for men, women and children. During 1958, Spartans produced in the aggregate approximately 32 million units of such apparel as women's and boys' shirts, blouses, dresses, pajamas, nightgowns, and men's and girls' sport and dress shirts, pajamas and robes. Its products are sold throughout the United States and in Canada by major mail order houses and in over 10,000 retail stores.—V. 189, p. 2246.

Sperry Rand Corp.—Reports Record Sales—

Sales for the fiscal year ended March 31, 1959, reached record heights, General Douglas MacArthur, Chairman, and H. F. Vickers, President, state in the annual report mailed to stockholders.

Sales reached \$969,601,559, approximately 15% ahead of the volume of \$864,330,491 in the fiscal year 1958. Net income was \$27,644,092 equal to 96 cents per share, compared with \$27,481,239, or 96 cents per share in the prior fiscal period, based on 28,279,311 common shares outstanding at the end of each period.

The report explained that net earnings for the year did not keep pace with the increase in sales volume principally because of: "Costs of design, production, and promotion in the data processing field and on other new products; increased expenditures on certain unprofitable military contracts of a development nature; losses incident to sale or discontinuance of some obsolete or unprofitable products; and provisions for foreign currency exchange losses. The absorption of these charges in the year ended March 31, 1959, improves our profit potential for succeeding years." Quarter-to-quarter improvement was demonstrated by an increase in earnings from 5 cents for the last quarter of the previous fiscal year to 31 cents for the last quarter of the fiscal year ended March 31, 1959.

The increase in sales resulted principally from higher shipments on U. S. Government defense contracts, which were approximately 34% higher than those in the previous fiscal year. The backlog of military work was approximately \$835 million on March 31, 1959, compared with \$637 million on March 31, 1958. Additional large orders are in prospect, the stockholders were informed.

Instrumentation and controls accounted for 46% of Sperry Rand sales during the fiscal year; business machines, equipment, and supplies, 28%; hydraulic equipment, farm equipment and other products and services, 26%.

Working capital at the end of the fiscal year was \$296,807,501 compared to \$318,113,855 at the end of the prior period, and net investment in property, plants, equipment and rental machines rose to \$241,937,580 from \$215,240,214. Capital expenditures for property, plants, equipment, and rental machines during the year ended March 31, 1959, amounted to \$68,032,787, compared with \$67,026,749 expended in the previous fiscal year. Increased orders for electronic data-processing and tabulating equipment for rental to customers necessitated a substantial rise in the investment in such assets. The larger number of these installations was primarily responsible for the increase in total depreciation and amortization charges reported for the year.—V. 189, p. 1285.

Spiegel Inc.—Rights Offering—The company is offering to holders of its outstanding common stock the right to subscribe for \$15,417,500 principal amount of 5% subordinated debentures due June 1, 1984, at the subscription price of 100%, on the basis of \$100 principal amount of debentures for each 12 shares of common stock held of record on June 5, 1959. One right is issued for each share of common stock outstanding and 12 rights are required for the purchase of each \$100 principal amount of debentures. The subscription offer will expire at 3:30 p.m. (EDST) on June 22, 1959. Wertheim & Co. is manager of a group that will underwrite the offering by purchasing the unsubscribed portion of the debentures.

The debentures will be convertible, prior to June 1, 1969, into common stock of the company at \$46 per share. The debentures are non-callable prior to June 1, 1961. After June 1, 1961 they may be redeemed at the company's option at prices ranging from 105% to par plus accrued interest. A sinking fund designed to retire, prior to maturity, not less than 70% of the issue, commences on June 1, 1970.

PROCEEDS—Net proceeds from the financing will be added to the general funds of the company and will be available principally to finance the company's increasing accounts receivable.

BUSINESS—Spiegel, Inc., with its executive offices in Chicago, Ill., is engaged in the sale of merchandise by mail, principally on a monthly payment plan basis. Merchandise is sold through general

catalogs of from 500 to 600 pages published twice yearly. At Dec. 31, 1958 the company operated 160 catalog order offices, catalog order desks and telephone shopping facilities. The company plans to expand its catalog order offices and anticipates opening an additional 20 to 25 new units this year.

EARNINGS—For the three months ended March 31, 1959, the company and its subsidiaries had consolidated net sales of \$39,112,213 and net profit of \$1,888,221, compared with net sales of \$39,173,053 and net profit of \$1,431,112 in the like period of 1958.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5 1/4% prom. notes, due July 1, 1972	\$25,000,000	\$25,000,000
5 1/2% prom. note, due July 1, 1979	\$50,000,000	*None
Short-term borrowings from banks	—	—
5% subord. deb. due June 1, 1964	15,417,500	15,417,500
Cumul. pfd. stock (without par value)	150,000 shs.	—
\$4.50 series	79,885 shs.	176,940 shs.
Common stock (\$2 par)	\$3,000,000 shs.	1,850,104 shs.

*Spiegel, Inc. has executed a new \$50,000,000 note agreement with The Prudential Insurance Co. of America. Pursuant thereto Spiegel, Inc. will, on June 16, 1959, sell its \$50,000,000 5 1/2% promissory note due July 1, 1979, to Prudential, which will pay the purchase price therefor in cash and by cancellation of the \$25,000,000 5 1/4% promissory notes due July 1, 1972.

†The aggregate amount of short-term borrowings from banks varies from day to day as a result of additional borrowings and repayments. Commercial bank credit lines available to the company at the prevailing prime interest rate presently total \$91,450,000. On May 1, 1959, the Company had outstanding short-term bank loans of \$46,550,000. Funds received from the sale of the debentures and from the term credit will, as received, be used to reduce then existing short-term obligations. These reductions, however, may be of temporary duration, and the company presently intends to retain its commercial bank credit lines of \$91,450,000.

‡Excludes 2,745 shares held in the treasury.

§Includes 90,000 shares reserved for issuance under the company's 1959 Restricted Stock Option Plan and 335,163 shares reserved for conversion of the debentures.

NOTE AGREEMENT—The company has executed an agreement dated May 22, 1959 with The Prudential Insurance Company of America, under which the Company will issue on June 16, 1959 its 5 1/2% note due July 1, 1979, in the principal amount of \$50,000,000. The note agreement provides that the company will not permit consolidated current assets to be less than the sum of (a) consolidated current liabilities, (b) any tax liabilities not included in consolidated current liabilities, (c) the outstanding principal amount of such 5 1/2% note, and (d) \$40,000,000 during the years 1959 and 1960 and increasing \$1,000,000 annually to \$45,000,000 during the year 1965 and subsequent years. Consolidated current assets at Dec. 31, 1958, on a pro forma basis giving effect to the sale of the debentures, exceeded the 1959 requirement by \$17,275,302. The note agreement further provides that total consolidated indebtedness shall not exceed 80% of consolidated net receivables. Total consolidated indebtedness and consolidated net receivables are defined substantially as in the indenture under which the debentures are to be issued, except that total consolidated indebtedness under the note agreement shall not include the debentures. The note agreement restricts the amount of funded debt that may be incurred without the consent of Prudential.

UNDERWRITERS—The underwriters named below have severally agreed to purchase in the respective percentages set forth below, such of the debentures as are not subscribed for pursuant to the offering to holders of common stock

	%		%
Wertheim & Co.	15.30	The Johnson, Lane, Space Corp.	1.00
Anderson & Strudwick	1.00	Iadenburg, Thalmann & Co.	3.25
Bacon, Whipple & Co.	1.80	Lazard Freres & Co.	6.00
J. Barth & Co.	1.80	Lehman Brothers	6.00
Bear, Stearns & Co.	3.25	Carl M. Loeb, Rhoades & Co.	6.00
A. G. Becker & Co., Inc.	3.25	Merrill Lynch, Pierce, Fenner & Smith Inc.	6.00
Blunt Ellis & Simmons	1.00	Newhard, Cook & Co.	1.80
Burnham and Company	1.80	Piper, Jaffray & Hopwood	1.00
Dempsey-Teigeler & Co.	1.00	Smith, Barney & Co.	6.00
The First Boston Corp.	6.00	Straus, Blosser & McDowell	1.00
First Southwest Co.	1.80	Stroud & Co., Inc.	1.00
Goldman, Sachs & Co.	6.00	C. E. Unterberg, Towbin Co.	1.00
Hallgarten & Co.	3.25	White, Weld & Co.	6.00
Hemphill, Noyes & Co.	3.25		
Hornblower & Weeks	3.25		

Sales Higher—

Period End. May 31—	1959—Month—1958	1959—5 Mos.—1958
Sales	\$14,528,387	\$10,728,000 \$69,983,100 \$46,128,800

—V. 189, p. 2462

Standard Coil Products Co. Inc.—Backlog at Record High—Resumption of Dividends Anticipated—

James O. Burke, President, on June 9 told stockholders that the company's consolidated backlog of orders is currently at an all-time high of approximately \$70,000,000.

Mr. Burke said that the outlook for the balance of 1959 appeared "very favorable." In response to a question from a stockholder, he said: "Barring anything now unforeseen, the company's directors anticipate resuming dividends on the common stock before the end of the year."

Increases in orders on the book, he said, have occurred in both the parent company, which produces television tuners, and Kollman Instrument Corp., the major subsidiary.

"Kollman," Mr. Burke said, "is on the verge of receiving some very large additional contracts for the production of its Astro Compass and Astro Tracker celestial guidance navigation systems for guided missile applications. If security clearance can be obtained, we will announce any such awards as soon as possible."

Mr. Burke also announced that Standard Coil recently received initial orders for tuners from one of the country's largest producers of television sets. Orders from other customers have been well above last year's levels, he said.

In the first three months of this year, the company reported consolidated sales of \$14,591,352 and net income of \$390,397, compared with sales of \$12,701,548 and a net loss of \$206,508 in the March quarter of 1958.

John P. Hoffmann, a Vice-President of the Continental Illinois National Bank & Trust Co., of Chicago, has been elected to the corporation's board of directors to replace Glen E. Swanson, retired President of the company, who was not a candidate for reelection. Mr. Hoffmann is also a director of the Arvey Corp., Chicago.—V. 189, p. 2613.

Standard Financial Corp.—New Financing Arrangements

This corporation and Capitol Projector Corp. have arranged for sales and financing of Capitol's revolutionary new auto test machine which simulates actual driving conditions. The device consists of an automobile dashboard, steering wheel, brakes and gas pedals plus a movie screen mounted in front of the driver.

The auto test machine is being sold to amusement parks, hotels, arcades, shopping centers, auto driving schools, railroad stations, variety and department stores, bowling alleys, movie lobbies, service stations, and high schools with driver training programs.

Olivetti and Standard Financial Corp. have arranged national distribution for sales and financing of the Italian company's revolutionary new photo-electric pantograph machine, which automatically engraves cylinders used to print designs on textiles, wall paper, foil wrappings and plastics. This new device eliminates hand engraving and reduces considerably preparatory work normally involved in this process.—V. 189, p. 1972.

Steinberg's, Ltd., Montreal, Canada—Acquisition—

An agreement has been reached whereby this corporation, operating 70 markets in the Montreal, Quebec and Ottawa areas, acquired the 38 stores operated by The Grand Union Co. in Ontario on June 13. Lansing P. Shield, President of The Grand Union Co., said, "The disposal of these stores will provide funds which will enable Grand Union to step up its rate of development in the United States and other areas. We believe that we now shall be able to reach our goal of a sales rate of one billion dollars a year by 1964 without the need for

any additional financing during the five-year period. It is a natural move which will benefit stockholders and employees of both companies."

"The acquisition of these markets with their trained organization marks a long step forward for Steinberg's in its development of the Ontario marketing area," Sam Steinberg, President of Steinberg's, added. "In addition, signed leases and other sites under consideration in several shopping centers should make Steinberg's a significant factor in the Toronto marketing area." Steinberg's sales in 1958 were \$150,925,000.—V. 189, p. 2246.

Sterchi Bros. Stores Inc.—Sales Higher—

Period End. May 31—	1959—Month—1958	1959—3 Mos.—1958
Sales	\$1,949,703	\$1,773,848 \$4,463,999 \$4,061,556

—V. 189, p. 2397.

Sterling Television Co., Inc.—Stock Offering Completed—R. A. Holman & Co., Inc., of New York City, on June 9 publicly offered 200,000 shares of class A stock (par 25 cents) at \$1 per share. This offering has been completed, all of the shares having been sold.

PROCEEDS—The net proceeds will be used for the development and completion of various new film series for television, for the expansion of the company's sales promotion activities, and for addition to the company's working capital and utilization for general corporate purposes.

BUSINESS—The company was incorporated on April 7, 1950 under New York law. It has its executive office at 6 East 39th Street, New York, N. Y. The company has been primarily engaged, since its incorporation, in the production and distribution of films to individual television stations throughout the world. It is selling or has sold television programs to 378 of the 559 television stations in the continental United States and has programs running in Canada, Great Britain, Australia, Belgium, Italy, Sweden, Denmark, Luxembourg, Switzerland, Japan and Hongkong. In addition to station by station distribution, the company has produced and is producing programs for showing over the major networks of the United States, Great Britain and Canada. Recently the company has entered the educational film field where it has found a market in schools throughout the United States and Canada for the same films it has produced for television. A little under a year ago, the company expanded further in the field of public relations in education and became the distributor for the award-winning monthly film magazine, The Screen News Digest, which is currently being seen by millions of school children throughout the United States.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A stock	1,500,000 shs.	200,000 shs.
Class B stock	500,000 shs.	*250,000 shs.

*Not including options to purchase 25,000 shares at \$1.10 per share issued to Mr. Turell and options to purchase 25,000 shares at \$1 per share issued to Mr. Liebeskind. Not including options to purchase 50,000 shares at \$1 per share which may accrue to the underwriter under this offering.—V. 189, p. 1717.

(John B.) Stetson Co., Philadelphia, Pa.—Files With Securities and Exchange Commission—

The company on May 28 filed a letter of notification with the SEC covering 1,798 shares of common stock (no par) to be offered at \$23.28 per share, to employees under the Employee Stock Option Plan. The proceeds are to be used for working capital.—V. 181, p. 752.

Studebaker-Packard Corp.—To Distribute DKW Cars

Lon A. Fleener, President of Mercedes-Benz Sales, Inc., a wholly-owned subsidiary, and Heinz C. Hoppe, President of DKW American, Inc., jointly announced on June 8 that agreements have been reached whereby Mercedes-Benz sales will distribute DKW automobiles and utility vehicles in the United States, its territories and possessions.

The DKW vehicles are manufactured in West Germany by Auto Union G.M.B.H., Dusseldorf, a controlling interest in which was acquired in 1958 by Daimler-Benz A. G., Stuttgart, manufacturer of the world famed Mercedes-Benz cars which also are distributed by Mercedes-Benz Sales, Inc.

"As a result of these arrangements," Mr. Fleener said, "Mercedes-Benz Sales will be in a position to offer to the American public the most complete range of finely crafted foreign automobiles available."

The DKW, a four passenger, three cylinder car with front wheel drive retails from \$1,595, and is offered in 10 models, including sedan, station wagon, coupe and a four wheel drive cross country utility vehicle.—V. 189, p. 2613.

Sunray Mid-Continent Oil Co.—To Sell Natural Gas to Transcontinental Gas Pipe Line Corp.—

Federal Power Commission Presiding Examiner Edward B. Marsh filed a decision on May 29, subject to review by the Commission authorizing Sunray Mid-Continent Oil Co., to sell natural gas to Transcontinental Gas Pipe Line Corp., from the Point Au Fer Field in southern Louisiana.—V. 189, p. 2613.

Taft Broadcasting Co.—Registers With SEC—

This company, located at 800 Broadway, Cincinnati, Ohio, on June 5 filed a registration statement with the SEC covering 483,322 outstanding shares of common stock, to be offered for public sale by the present holders thereof through an underwriting group headed by Hariman, Ripley & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company was organized under Delaware law on June 3, 1959. It has acquired by merger the business and assets of Radio Cincinnati, Inc., and its subsidiaries; and it owns and operates television broadcast stations and radio broadcast stations in Birmingham, Cincinnati and Columbus, and a television broadcast station in Lexington. The company also has a 50% equity interest in WBIR, Inc., which owns and operates a television broadcast station and a standard (AM) and a frequency modulation (FM) radio broadcast station in Knoxville. It owns and operates, or has an ownership interest in, five television broadcast stations, four AM radio broadcast stations and three FM radio broadcast stations, and holds a construction permit for a fourth FM radio station.

The company now has outstanding (in addition to certain indebtedness) 1,449,972 common shares. Approximately 87.2% of the stock is owned by, or held in trust for, 17 members of the Taft family and seven members of the Ingalls family, all of whom are descendants of, or related to the late Charles P. Taft. The prospectus lists 29 selling stockholders. The largest blocks are being offered for sale by David S. Ingalls and Robert Taft, Jr., Trustees under Trust Agreement with Jane Taft Ingalls, 67,226 of 201,677 shares held; Estate of Hulbert Taft, 52,990 of 158,969; Hulbert Taft, Jr., (President), 56,730 of 170,189; David G. Taft, 50,471 of 151,414; and William T. Semple, et al., Trustees of Charles P. Taft Memorial Fund, 50,419 of 151,258.

Tape Cable Electronics Co., Inc.—Registers With SEC

This company, with offices at 790 Linden Avenue, Rochester, N. Y., filed a registration statement with the SEC on June 8, 1959, covering 110,000 shares of common stock, to be offered for public sale at \$3.75 per share. The offering is to be made on an "all-or-nothing best efforts" basis by an underwriting group headed by Charles Plohn & Co. and Netherlands Securities Co., Inc., which will receive a selling commission of \$0.62 1/2 per share plus \$12,500 for expenses. Charles Plohn & Co., one of the underwriters, has acquired from a principal stockholder of the company 37,500 shares at 1 cent per share, or \$375.

The company was organized in 1956 by William Richter, Charles V. Hinckman and Ellsworth S. Deuel for the purpose of developing, manufacturing and selling "Tape Cable," an electrical cable which is said to possess certain unique characteristics and important uses. Net proceeds of the stock sale will be used for the purchase and construction of necessary machinery and equipment, the promotion and sale of Tape Cable, and for working capital.

Of the 192,500 outstanding common shares, President Richter owns 56,340 shares, Bernard P. Birnbaum, 22,920 and Saul I. Birnbaum, 22,500. These shares were issued for \$86,680 in cash, plus certain other considerations including services rendered and the assignment of inventions and patent rights to the company.

Taylor International Corp.—New Name—

See Charis Corp. above.

Telectro Industries Corp.—Stock Offered—Milton D. Blauner & Co. Inc. and associates on June 11 offered 200,000 shares of common stock (par 10 cents) at a price of \$3 per share. This marks the first public sale of the company's common stock. This offering was oversubscribed and the books closed.

PROCEEDS—Net proceeds from the sale of the common shares will be used by the company for additional machinery and equipment and for the retirement of the outstanding balances of a V-loan to a bank and to a commercial credit company. The balance of the proceeds will be added to working capital to be used for such corporate purposes as payments of accounts and purchases of additional material and supplies as may be required.

BUSINESS—The corporation was incorporated in New York in February, 1948 and is presently engaged primarily in the development and manufacture and sale of magnetic tape recorders for instrumentation and audio applications, as well as other electronic equipment for both government and commercial application. The principal office of the company is located in Long Island City, New York. As of March 31, 1959, the company's backlog was approximately \$2,200,000. The percentage of defense orders at that time was 95%.

EARNINGS—For the three months ended March 31, 1959, sales of the company and its subsidiary amounted to \$1,098,327.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of \$46,905 of a first mortgage, 4 1/4%, due Feb. 1, 1963; \$125,042 of short-term notes 4 1/4%, and 600,000 shares of common stock.—V. 189, p. 2181.

Teleflex Ltd.—Stock Offered—Mention was made in our June 8 issue of the public offering on June 4 of 67,000 shares of common stock (no par) at \$20.50 per share by an underwriting group headed by Drexel & Co. Of the 67,000 shares being offered, 25,000 shares were purchased by the underwriters from Teleflex Products Ltd., of Basildon, England, a selling stockholder and 42,000 shares from Teleflex Ltd. This offering was quickly oversubscribed. Additional details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5 1/2% promissory note due Jan. 15, 1967	\$340,725	\$293,020
Shares, without nominal or par value	*500,000 shs.	289,795 shs.

*31,500 shares are reserved for issuance upon the exercise of an outstanding option exercisable at \$3.52 per share and 15,000 additional shares are reserved for issuance upon the exercise of options to granted pursuant to the stock option plans of the subsidiaries.

UNDERWRITERS—The underwriters named below have severally agreed, to purchase from the company and the selling shareholder, the respective percentages set forth below of the total number of shares being sold by the company and the selling shareholder, as the case may be.

	%
Drexel & Co.	46
Kidder, Peabody & Co.	23
White, Weld & Co.	23
Harrison & Co.	8

—V. 183, p. 448.

Texas Gas Transmission Corp. — Boston Exchange Seeks Unlisted Trading—

See Universal Oil Products Co. below.—V. 189, p. 2078.

Texas & Pacific Ry.—Earnings—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue—	\$6,257,978	\$5,704,588 \$25,533,114 \$24,649,899
Railway oper. expenses—	4,949,625	4,707,345 19,923,822 19,278,20

Net rev. from ry. oper.	\$1,308,353	\$997,243	\$5,609,292	\$5,371,693
Net railway oper. inc.	387,125	161,248	1,506,565	1,242,113

—V. 189, p. 2078.

Texas Gas Transmission Corp. — Seeks Rate Rise of \$7,000,000 Annually—

This corporation filed on June 5, an application with the Federal Power Commission requesting an increase in annual rates of approximately \$7,000,000. At the same time the company withdrew the application for a \$5,400,000 rate adjustment filed on April 30.

W. M. Elmer, President, announced that "the basis of this new filing, which replaces the one of April 30, is to recover the increased cost of gas from the company's suppliers and is proposed to become effective July 6, 1959."—V. 189, p. 2078.

Texas Gulf Sulphur Co. — New Sulphur Extraction Plant Goes on Stream in Canada—

Start-up of a new sour-gas processing and sulphur extraction plant at Okotoks, about 25 miles south of Calgary, was announced on June 3 by this company, Devon-Palmer Oils, Ltd. and Shell Oil Co. Canada, Ltd., joint owners of the new plant.

Rated capacity of the new installation, which is being operated by Texas Gulf Sulphur, is 370 long tons of sulphur per day. The gas gathering system, sweetening plant and sulphur conversion units are designed to process 30,000,000 cubic feet of sour gas daily.

Collected from producing wells in the Okotoks field, sour gas is being sweetened and dehydrated to produce commercial gas for sale to Canadian Western Natural Gas Company, Ltd. Annual yield of sweet gas will amount to approximately 4,248,400,000 cubic feet, according to officials of the operating companies.

Texas Gulf Sulphur is the leading U. S. producer of sulphur. It operates Frasch (hot-water) process mines at Fannett, Newgulf, Moss Bluff and Spindletop Domes in Texas, and at Nopalapa Dome in Mexico. The company's experience with gas-recovered sulphur dates from 1941. Its Worland, Wyo., extraction plant pioneered in volume production of recovered sulphur in 1950 and was until recently the largest such plant of its kind in the world. Texas Gulf's production of sulphur in the United States last year amounted to approximately 2,200,000 long tons.

The sulphur extracted from the new Canadian plant will be marketed from the Okotoks area, officials stated. Sulphur storage vats, situated on a tract of land about 100 feet below the level of the plant site, are served by a spur line of Canadian Pacific Railroad.

The new facility, according to officials, aids in the conservation of natural resources, offers a new source of gas for local consumption, and gives to the world additional sulphur production.—V. 189, p. 1995.

Texas Instruments, Inc.—New Product Announced—

Immediate availability of a new ultra-fast diffused-based silicon "mesa" switching transistor was announced on June 3 by this corporation. The new transistor features typical total switching speeds as fast as 25 millimicroseconds and a guaranteed DC beta range.

Known as the 2N702, this silicon "mesa" switching transistor is produced by the gaseous-diffusion process which has provided industry with such advanced transistors as the TI 2N389, 2N497 and 2N1047 series silicon transistors. The gaseous-diffusion process provides inherently high performance and outstanding reliability through close production control. Due to the mechanical nature of the active element produced in this manner, extreme ruggedness and high dissipation can be obtained. The TI 2N702 dissipates 150 milliwatts at 100 degrees in free air.—V. 189, p. 2181.

Textron Inc.—Forms Electronic Unit—

Royal Little, Board Chairman, on June 9 announced the formation of a new subsidiary to be known as Textron Electronics, Inc. It will be a highly diversified electronics operating company and MB Electronics (formerly MB Manufacturing, a Textron company since March, 1954) is at present the only division in the new subsidiary. It is planned, however, to acquire additional electronics businesses through the exchange of Textron Electronics' stock.—V. 189, p. 2614.

Thiokol Chemical Corp. — Boston Exchange Seeks Unlisted Trading—

See Universal Oil Products Co. below.—V. 189, p. 1514.

Thomas & Betts Co.—Increased Sales Expected—

N. J. MacDonald, President, on June 3 forecast an increase in sales volume to \$20,000,000 this year, compared with \$17,000,000 in 1958. Sales for the first four months of the year, he said, were \$6.9 million as against \$5.1 million for the similar period a year ago. The company reported earnings of 34 cents per common share for the first quarter of 1959, compared with 23 cents for the same period a year ago. "The company expects to show a corresponding increase in earnings for the remainder of the year," Mr. MacDonald stated.—V. 189, p. 2462.

Tidewater Oil Co.—Purchases New York Distributor

This company has purchased the assets of the George W. Hall Sales Corp. of Brewster, N. Y., a Tidewater franchise distributor who has served parts of Putnam, Westchester and Dutchess Counties for the past 30 years.

Through the purchase, Tidewater acquires service stations, dealer, commercial and farm accounts, an inland bulk plant at Brewster, N. Y., trucks and miscellaneous equipment.

Closing took place May 27. Tidewater will distribute its Flying A gasolines, Veedol motor oils, and other products in the three-county area through a consignment distributor, Lakeland-Merit, Inc.—V. 189, p. 2078.

Townsend Corp. of America—Correction—

The news item as given in the "Chronicle" of June 8 was a bit premature, because a number of states have not approved the change in name of Slayton & Co., Inc. to TCA Associates, Inc.—V. 189, p. 2614.

Transamerica Corp.—Acquisition—

See Christiana Oil Corp. above.—V. 169, p. 2462.

Treasure Hunters, Inc.—Registers With SEC—

This company, located at 1500 Massachusetts Avenue, N. W., Washington, D. C., filed a registration statement with the SEC on June 4, 1959, covering 1,900,000 shares of common stock. The company proposes to offer the stock for public sale at \$1 per share, without underwriting.

According to the prospectus, the company was formed "primarily to engage in the search for, and the recovery and sale of, sunken cargoes and buried treasures, as well as the search for, and subsequent sale or development and operation of, mineral deposits of commercial significance throughout the world. The prospectus lists Commodore Robert E. Robinson, Jr., U.S.N. (Ret.), as Board Chairman and Daniel Stock as President. A total of 13 promoters (officers and directors), plus 20 other persons, together own 53,500 shares, purchased at the 10¢ par value per share, or \$162.12.

For its first search project the company plans, assuming sufficient funds are on hand from this offering, "to participate in the search for some of the remaining unsalvaged gold, silver, and jewels that went to the bottom of Vigo Bay, Spain, in October, 1702," and it is said to have entered into a joint venture with the Atlantic Salvage Co., Ltd., for this purpose. If the proceeds of this offering are sufficient, it plans to undertake a second group of search projects "involving the search for the more than a dozen wrecks of the Spanish treasure fleet which was lost during a violent storm in the Silver Shoals area off the Bahamas in November, 1643." Net proceeds of the sale of stock are to be applied as follows: \$75,000 for expenses of this offering; \$125,000 for Vigo Bay operations, and \$550,000 for Silver Shoals operations, any balance, unspecified.—V. 189, p. 1438.

Trunkline Gas Co.—To Expand Natural Gas System—

The Federal Power Commission on May 22 authorized this company to expand its natural gas transmission system, at an estimated cost of \$81,458,000, by 135,000,000 cubic feet of natural gas per day to serve two new customers in Michigan.

The Commission's order also grants 13 applications by eight independent producers for sales of natural gas to Trunkline in Texas and Louisiana. Also approved was an application by Michigan Gas Storage Co., relating to Trunkline's project. FPC Presiding Examiner Francis L. Hall filed a decision last April 1 which would have denied all 15 of the applications.

Trunkline's expansion program, which will increase the capacity of its system from 375,000,000 cubic feet daily to 510,000,000 cubic feet per day, will provide 129,000,000 cubic feet daily to Consumers Power Co. and 6,000,000 cubic feet per day to Michigan Gas Utilities Co. Trunkline originally proposed to supply the entire 135,000,000 cubic feet to Consumers Power, but the FPC granted the request of Michigan Gas, which intervened in the proceeding to obtain a supply of gas from the new project.

The FPC conditioned the authorization to require Trunkline to file revised rate schedules reducing the proposed price of the gas to the two new customers from a 100% load factor average of 45¢ cents per thousand cubic feet to about 40 cents.

Trunkline's project involves about 895 miles of pipeline, including additional compression and loop lines paralleling various sections of its existing system in Texas and between Longville, La., and Tuscola, Ill. It also includes a 204-mile extension of the company's system from Tuscola to the Michigan-Indiana border, near White Pigeon, Mich., where it will connect with facilities to be built by Consumers and Michigan Gas Utilities Co. The facilities will enable Trunkline to transport gas produced in Brazoria and Galveston Counties, Texas, and from offshore Cameron and Vermilion Parishes, La., as well as onshore Vermilion Parish.

The FPC concluded that the examiner was "in error" in denying Trunkline's application after he found that the market, gas supply and facilities was adequate, that the estimated cost was reasonable, and that the project was financially and economically feasible.

Tungsten Mountain Mining Co.—Files With SEC—

This company on May 21 filed a letter of notification with the SEC covering \$100,000 principal amount of 7% first mortgage bonds in denominations of \$500 and \$1,000 each. Bonds are convertible into common stock as follows: Up to and including June 1, 1960 at \$2 per share; up to and including June 1, 1961, at \$2.50 per share; up to and including June 1, 1962, at \$3 per share; up to and including June 1, 1963, at \$3.50 per share; up to and including June 1, 1964, at \$4 per share. H. P. Pratt & Co., Seattle 4, Wash., is underwriting this offering.

The net proceeds will be used for erecting a building; installation of machinery and equipment and working capital. The company maintains offices at 511 Securities Building, Seattle 1, Wash.—V. 189, p. 90.

Union Carbide Corp.—Sells Michigan Plant—

See Koppers Co., Inc. above.—V. 189, p. 2398.

Union Electric Co.—Proposed Bank Borrowings—

This company has applied to the SEC for authorization to make bank borrowings from time to time prior to Feb. 14, 1960, in amounts aggregating \$28,000,000; and the Commission has issued an order giving interested persons until June 19, 1959, to request a hearing thereon. Of the \$28,000,000 proposed to be borrowed, borrowings heretofore made in the amount of \$13,500,000 and to be made in the additional amount of \$7,105,000 are entitled to an exemption from the Holding Company Act, and specific authorization is requested for the balance of the borrowings, \$8,200,000. The funds are to be used to finance construction requirements.—V. 189, p. 1973.

Union Oil Co. of California—Announces New Refinery Building Program—

A new \$17,000,000 refining program to improve gasoline and mid-barrel products has been approved by the executive management for the company's Los Angeles refinery. Construction will begin shortly and the new facilities are expected to be in operation within 15 months.

Among the facilities to be built are: (1) a 14,000 barrel per day catalytic reformer to produce a high octane gasoline blending component; (2) a 17,400 barrel per day Unifiner to pre-treat the feedstock to the new catalytic reformer, thus reducing the sulfur and nitrogen content of the feedstock to the new reformer; (3) a 4,000 barrel

per day Unifiner to upgrade heavy catalytic cracked gasoline stock by reducing its sulfur, olefin, and nitrogen content and by improving its octane rating; (4) a 10,000 barrel per day diesel Unifiner to remove nitrogen and sulfur compounds and improve color stability and cetane of a portion of our mid-barrel production.

The company also plans to construct a carbon monoxide boiler at a cost of approximately \$1,500,000 to reduce the quantity of carbon monoxide emitted to the atmosphere. Although this boiler is not required by any rule of the Air Pollution Control District, the company is continuing its policy to reduce air contaminants on a voluntary basis.

Upon completion of this refining program, including the carbon monoxide boiler, the company will have spent more than \$10,000,000 to prevent air pollution at our Los Angeles refinery.—V. 189, p. 921.

United Fuel Gas Co.—To Increase Facilities—

The Federal Power Commission has issued a temporary certificate to this company for the construction and operation of 18.5 miles of 26-inch natural gas transmission line in Kanawha County, W. Va.

The line, estimated to cost \$2,512,400, is designed to give the company sufficient capacity to meet the demands of its customers and for its storage injection program. United Fuel, which is a Columbia Gas System subsidiary, had estimated that without the construction it would have a deficiency of 47,700,000 cubic feet of gas on an average May day in 1959, increasing to more than 150,000,000 cubic feet in 1960. Increased injections into storage in the summer of 1959 will assure United's ability to meet its 1959-60 winter requirements.—V. 160, p. 2116.

United Gas Improvement Co.—Bids June 16—

This company will accept bids up to 11 a.m. (EDT) on June 16 at the office of its President, 1401 Arch St., Philadelphia 5, Pa., for the purchase from it of \$10,000,000 principal amount of first mortgage bonds due 1984.—V. 189, p. 2289.

United States Plywood Corp.—Registers With SEC—

This corporation has filed with the Securities and Exchange Commission a registration statement covering the proposed public sale of \$15,000,000 of 20-year subordinated debentures. The debentures will be convertible into common stock until July 1, 1969. Eastman Dillon, Union Securities & Co. will head a group of underwriters which will offer the debentures.

The company proposes to use the proceeds in the acquisition of the Booth-Kelly Lumber Co.—V. 189, p. 193.

Universal American Corp.—Unit Gets Missile Contract

Paul Hardeman, Inc., of Los Angeles, Calif., a subsidiary of the Universal American Corp., has joined with the Morrison-Knudsen Co. in building nine Titan intercontinental missile launching sites at Lowry Air Force Base at Denver, Colo.

This was announced on June 9 at Universal American's annual meeting by Harry E. Gould, Chairman, and Francis S. Leven, President. The total contract amounts to \$40,000,000, of which Hardeman's share is about \$8,000,000. Both Morrison-Knudsen and Hardeman are supplying equipment and personnel for the project.

Work on the launching sites is under way and will require more than a year to complete, according to Paul Hardeman, President of the construction and engineering company bearing his name. In addition to the Titan project, and other missile work, the Hardeman company is bidding on several missile contracts.—V. 189, p. 1514.

Universal Oil Products Co.—Boston Exchange Seeks Unlisted Trading—

The SEC has issued an order giving interested persons until June 19, 1959, to request a hearing on applications of the Boston Stock Exchange for unlisted trading privileges in the capital stock of Universal Oil Products Co. and the common stocks of Champion Spark Plug Co., General Instrument Corp., Northern Natural Gas Co., Scurry-Rainbow Oil Ltd., Texas Gas Transmission Corp., Texas Instruments Inc., and Thiokol Chemical Corp., all of which stocks are listed and registered on the New York Stock Exchange except Scurry-Rainbow, which is listed and registered on the American Stock Exchange.—V. 189, p. 2615.

Universal Winding Co. — 100% Stock Dividend Declared—Convertible Debentures Called for Redemption—Stock Placed Privately—

Robert Leeson, President, on June 5 announced the split up of the common stock of the company by the payment of a 100% stock dividend. The stock dividend is payable June 30, 1959, to stockholders of record June 19, 1959. Application will be made at once covering the listing of the additional shares on the American Stock Exchange.

Mr. Leeson further stated that the directors had voted to call all outstanding convertible debentures for payment on July 31, 1959. This follows completion of the call of the company's convertible preferred stock, substantially all of which was converted to common shares.

During the month of April 25,000 shares of the company's stock were sold privately by the company and the resulting cash has been added to capital.

With the retirement of its preferred stock, the company's capital consists entirely of common stock and debentures. The debentures, which are now to be called, are convertible into common stock at a price substantially below the present market for common shares and therefore will probably be converted. Assuming complete conversion of the debentures and after giving effect to the issuance of new stock in April and to the 100% stock dividend, the company will have outstanding approximately 800,000 shares of common stock as its only capitalization.—V. 189, p. 1618.

Vanadium-Alloys Steel Co. — Delisting From Pittsburgh Exchange Proposed—

The SEC has issued an order giving interested persons until June 16, 1959, to request a hearing upon an application of this company to withdraw its capital stock from listing and registration on the Pittsburgh Stock Exchange. The stock will continue to be listed and registered on the American Stock Exchange.—V. 189, p. 526.

Victoreen Instrument Co.—Announces New Meters—

A new line of precision counting rate meters is announced by this company.

Known as the Tullamore line, and designed by Victoreen's recently acquired Tullamore Laboratories subsidiary, the instruments meet a wide variety of requirements for counting rate measurements. Linear, logarithmic and difference indications of counting rate, in various combinations, are available in the seven new models.

All instruments in the line have been designed to accept amplified signals, of either polarity, from radiation detectors such as scintillation, proportional, or Geiger counters.—V. 189, p. 2615.

Virginian Ry.—Earnings—

Period End, April 30—	1959—Month—	1958—Month—	1959—4 Mos.—	1958—4 Mos.—
Railway oper. revenue—	\$3,866,449	\$3,813,339	\$15,493,966	\$16,630,066
Railway oper. expenses—	2,289,527	2,120,338	9,059,750	9,042,749
Net rev. from ry. oper.	\$1,576,922	\$1,693,001	\$6,434,216	\$7,605,317
Net railway oper. inc.—	1,047,267	936,117	4,135,448	4,209,340

—V. 189, p. 2182.

Wabash RR.—Earnings—

Period End, April 30—	1959—Month—	1958—Month—	1959—4 Mos.—	1958—4 Mos.—
Railway oper. revenue—	\$10,376,350	\$8,540,080	\$39,558,694	\$35,910,539
Railway oper. expenses—	8,119,916	7,053,270	32,195,119	29,649,864
Net rev. from ry. oper.	\$2,256,434	\$1,486,810	\$7,363,575	\$6,260,675
Net railway oper. inc.—	782,499	255,043	1,907,666	1,139,873

—V. 189, p. 2505.

Walgreen Co.—Sales Higher—

Period End, May 31—	1959—Month—	1958—Month—	1959—5 Mos.—	1958—5 Mos.—
Sales—	\$23,093,702	\$21,421,439	\$110,531,559	\$101,210,011

—V. 189, p. 2289.

Washington Land Developers, Inc. — Registers With Securities and Exchange Commission—

This company, located at 1507 M Street, N. W., Washington, D. C., filed a registration statement with the SEC on June 3, 1959, covering 100,000 shares of class A common stock, to be offered for public sale at \$5 per share. No underwriting is involved.

The company was organized on May 6, 1959, under laws of the District of Columbia by a group of Metropolitan Washington area business and professional men "for the purpose of acquiring acreage land for development and investment, principally in the suburban Virginia and Maryland counties." To date it has acquired one tract of undeveloped acreage totaling 6.53 acres adjacent to the Washington Golf and Country Club in North Arlington at a cost of \$75,000 from William J. DeMik and Edmund Goldblatt. DeMik is a member of the organizing group, President and a director of the company. Net proceeds of the public sale of stock will be added to the general funds of the company and used for the development of land now owned by it, as well as added acquisitions and developments. No specific acquisitions are contemplated or planned at this time. It is estimated that not more than \$25,000 will be needed for the complete development of the acreage above mentioned, including mortgage carrying charges and taxes for 18 months. In the event all the lots are not sold within that period additional charges and taxes would be incurred.

The company now has outstanding 625,000 shares of class B common which does not share in dividends but may be converted into class A stock on specified terms (including cash payment) after July 1, 1962. Of this stock, DeMik owns 250,000 shares; J. Gibson Wilson, Jr., Secretary-Treasurer and a director, 125,000; Ben D. Worcester, Vice President and a director, 125,000; and Thomas R. Harrison, a director, 125,000. Cost of the class B shares to the promoters was \$10,000 and certain services.

West Virginia Pulp & Paper Co. (& Subs.)—Earnings—

Six Months Ended April 30—	1959	1958
Sales—	\$112,714,000	\$98,450,000
Income before Federal taxes—	10,475,000	8,883,000
Federal taxes on income—	5,000,000	4,200,000
Net income—	5,475,000	4,683,000
Dividends on preferred stock—	211,000	219,000
Dividends on common stock—	3,081,000	4,107,000
Income per share of common stock—	\$1.02	\$0.80

—V. 189, p. 1515.

Western Auto Supply Co. (Mo.)—Sales Up—

Period End, May 31—	1959—Month—	1958—Month—	1959—3 Mos.—	1958—3 Mos.—
Sales—	\$23,184,000	\$19,000,000	\$68,111,000	\$60,144,000

—V. 189, p. 2289.

Western Maryland Ry.—Partial Redemption—

The company has called for redemption on July 1, next, through operation of the sinking fund, \$263,000 of its 5½% debentures due Jan. 1, 1962 at 102½%. Payment will be made at The Chase Manhattan Bank, 18 Pine St., New York 5, N. Y.—V. 189, p. 2615.

Westinghouse Air Brake Co. — Unit Develops New Test Equipment for Electronic Modules—

Designed for testing the effects of heat, air flow and air temperature on the operating reliability of electronic modules, this new test equipment includes an environmental test fixture developed under the direction of Project Engineer H. L. Dudley at Melpar Alexandria, Va., plant, which works into standard recording instruments.

The impetus for this module cooling test fixture development came during the revision of MIL-E-19600A (Aer) specification for the Bureau of Aeronautics, under a U.S. Naval Air Development Center contract. The need for a new type of test equipment for simulating flight operational conditions was foreseen for the development of modules in order to predict the penalty on the airplane in terms of weight and inlet temperature of the cooling air supplied by the engine.—V. 189, p. 2078.

Westinghouse Electric Corp.—Reports Higher Earnings—

Three Months Ended March 31—	1959	1958
Net sales billed—	\$440,072,000	\$449,329,000
Cost of sales—	413,073,000	426,490,000
Operating profit—	\$26,999,000	\$22,839,000
Income from other sources—	5,073,000	3,827,000
Total—	\$32,072,000	\$26,666,000
Interest on debentures—	2,763,000	2,763,000
Provision for Fed. and foreign income taxes—	14,900,000	11,000,000
Net income—	\$14,409,000	\$12,903,000
Common shares outstanding—	17,193,600	16,946,000
Net income per common share—	\$0.84	\$0.76

—V. 183, p. 1718.

White Stores Inc.—Sales Higher—

Period End, May 31—	1959—Month—	1958—Month—	1959—3 Mos.—	1958—3 Mos.—
Sales—	\$4,350,248	\$4,232,439	\$18,738,873	\$16,055,000

—V. 189, p. 2289.

Whitehouse Boat Co., Fort Worth, Texas—Acquisition—

This company has announced the purchase of the North American Manufacturing Corp. at Warsaw, Ind., a move that will make Whitehouse the nation's largest firm manufacturing small boats in fiberglass, aluminum and wood. The sale price was not disclosed.

Announcement of the purchase was made by Ben Whitehouse, President, who stated the Indiana company would be a wholly owned subsidiary of the Whitehouse Boat Co. He also heads the Whitehouse Chemical Co. at Fort Worth.

The Whitehouse Boat Co., started in 1954, has a 150,000 square foot plant, employs 600 persons and manufactures fiberglass boats exclusively.

The Indiana firm has a 160,000 square foot plant, employs persons and manufactures all three types of boats.

Will Ross, Inc.—Common Stock Offered—Blunt E. & Simmons of Chicago headed an underwriting group on June 10 which publicly offered 88,512 shares of common stock (par \$2.50) at \$15.75 per share and represent the first public offering of the company's securities. This offering was oversubscribed and the books closed.

PROCEEDS—The net proceeds will go to selling stockholders. No funds will accrue to the company.

BUSINESS—The company was originally started in 1914. It distributes more than 20,000 different items of hospital supplies, wholly owned subsidiary, White Knight Manufacturing Co. in Alabama manufactures hospital garments.

CAPITALIZATION—The company's capitalization consists of 500 shares of common of which 282,016 shares are outstanding. Includes the stock being offered which represents a portion of holdings of present stockholders.

EARNINGS—The company's sales for the year ended March 31, 1959 were \$11,998,528 as against \$11,390,863 a year ago. Earnings on sales outstanding for the year ended March 31, 1959, were \$1.44 per share as compared to \$1.17 per share a year earlier.—V. 189, p. 2398.

Winn-Dixie Stores Inc.—Sales Higher—

Period End, May 30—	1959—4 Wks.—	1958—4 Wks.—	1959—48 Wks.—	1958—48 Wks.—
Sales—	\$51,582,548	\$46,135,341	\$613,957,999	\$541,490,000

—V. 189, p. 2289.

(F. W.) Woolworth Co.—Sales Lower—

Period End, May 31—	1959—Month—	1958—Month—	1959—5 Mos.—	1958—5 Mos.—
Sales—	\$69,501,924	\$69,588,926	\$312,657,983	\$301,820,000

—V. 189, p. 2289.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Birmingham Industrial Water Board, Ala.

Bond Offering—Chairman A. V. Wiebel announces that the Board will receive sealed bids until 10 a.m. (CST) on June 25 for the purchase of \$22,750,000 water supply revenue bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1999 inclusive. Callable on any interest payment date on or after July 1, 1969. Principal and interest (J-J) payable at the First National Bank of Birmingham, or at the option of the holder, at the Birmingham Trust National Bank, Exchange-Security Bank, Bank for Savings and Trusts, all of Birmingham, or at the office of a New York paying agent designated by the purchaser. Legality approved by Wood, King & Dawson, of New York City.

Dothan, Ala.

Warrant Offering—City Clerk-Treasurer L. R. Driggers announces that sealed bids will be received until 11 a.m. (CST) on June 23 for the purchase of \$1,600,000 general obligation refunding warrants. Dated July 1, 1959. Due serially from 1960 to 1989. Principal and interest payable at a bank in Alabama or New York City, to be designated by the purchaser. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Mobile County (P. O. Mobile), Ala.

Bond Offering—Leroy Stevens, Chairman of the Board of Revenue and Road Commissioners, will receive sealed bids until 10 a.m. (CST) on July 8 for the purchase of \$3,900,000 road and bridge bonds. Dated Aug. 1, 1959. Due on Feb. 1 from 1962 to 1984 inclusive. Callable as of Feb. 1, 1969. Principal and interest (F-A) payable at the First National Bank of Mobile; Merchants National Bank of Mobile; American National Bank & Trust Co., Mobile; or at the Chemical Corn Exchange Bank, New York City. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Piedmont, Ala.

Bond Offering—The Water Works, Gas & Sewer Board will receive sealed bids until 2 p.m. (CST) on June 15 for the purchase of \$750,000 first mortgage bonds. Due serially from 1960 to 1994.

ALASKA

Anchorage, Alaska

Bond Offering—George C. Shannon, City Manager, will receive sealed bids until 8 p.m. (Alaska standard time) on June 30 for the purchase of \$2,325,000 general obligation bonds, as follows:

\$240,000 water bonds. Due on July 1 from 1960 to 1967 inclusive.
785,000 sewer improvement bonds. Due on July 1 from 1960 to 1974 inclusive.
1,300,000 street improvement bonds. Due on July 1 from 1960 to 1970 inclusive.

The bonds are dated July 1, 1959. Principal and interest (J-J) payable at the main office of the Seattle-First National Bank, Seattle. Legality approved by Preston, Thergrimson & Horowitz, of Seattle.

Anchorage Independent Sch. Dist., Alaska

Bond Sale—The \$3,000,000 general obligation bonds offered June 10 were awarded to a syndicate headed by Foster & Marshall, at

a price of 100.40, a net interest cost of about 4.56%, as follows:

\$451,000 4½s. Due on July 1 from 1961 to 1964 inclusive.
225,000 4s. Due on July 1, 1965 and 1966.
740,000 4½s. Due on July 1 from 1967 to 1971 inclusive.
523,000 4.40s. Due on July 1 from 1972 to 1974 inclusive.
387,000 4½s. Due on July 1, 1975 and 1976.
644,000 4½s. Due on July 1 from 1977 to 1979 inclusive.

Others in the account: Blyth & Co., Inc.; Allison-Williams Co., B. J. Van Ingen & Co., A. C. Allyn & Co., Inc.; Merrill Lynch, Pierce, Fenner & Smith, Stranahan, Harris & Co.; Schwabacher & Co.; Stifel, Nicolaus & Co., Inc.; F. Brittain Kennedy & Co.; Seasongood & Mayer, Stroud & Co., Inc.; Woodard-Elwood & Co.; E. Ray Allen & Co.; Townsend, Dabney & Tyson, Pohl & Co., Inc.; Boettcher and Company, Rand & Co.; Ellis & Co.; Einhorn & Co.; and Arthur L. Wright & Co.

ARIZONA

Cochise County Sch. Dist. No. 68 (P. O. Bisbee), Ariz.

Bond Offering—Harriett Heister, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on July 6 for the purchase of \$127,000 school bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

Cochise County, Douglas High Sch. Dist. (P. O. Bisbee), Ariz.

Bond Sale—The \$260,000 school bonds offered June 1—v. 189, p. 2290—were awarded to Phelps Dodge Corporation.

Cochise County School District No. 27 (P. O. Bisbee), Ariz.

Bond Sale—The \$140,000 school bonds offered June 1—v. 189, p. 2290—were awarded to Phelps Dodge Corporation.

Cochise County, Buena High School District (P. O. Bisbee), Ariz.

Bond Offering—Harriett Helster, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on July 6 for the purchase of \$131,000 school bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Rosenfeld, Divilbess & Robinette, of Phoenix.

Maricopa County Hospital District No. 1 (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 11:30 a.m. (MST) on June 29 for the purchase of \$350,000 hospital improvement bonds. Dated June 30, 1959. Due on June 30 from 1963 to 1989 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

Maricopa County Hospital District No. 1 (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 11:30 a.m. (MST) on June 29 for the purchase of \$350,000 hospital improvement bonds. Dated June 30, 1959. Due on June 30 from 1963 to 1989 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

ARKANSAS

Sparkman, Ark.

Bond Offering—R. N. Leamons, City Recorder, will receive sealed bids until 7:30 p.m. (CST) on June 23 for the purchase of \$122,000 combined sewer and waterworks system revenue bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1961 to 1988 inclusive. Interest M-S. Legality approved by Rose, Meek, House, Barron & Nash, of Little Rock.

Additional Offering—The above official also will receive sealed bids at the same time for the purchase of \$22,000 sewer and water system improvement bonds. Dated Sept. 1, 1958. Due on March 1 from 1961 to 1988 inclusive. Principal M-S. Legality approved by Rose, Meek, House, Barron & Nash, of Little Rock.

El Dorado, Ark.

Bond Offering—City Clerk T. A. LaGrone announces that auction bids will be received at 10 a.m. (CST) on June 17 for the sale of \$3,300,000 water system purchase and water and sewer system improvement bonds.

CALIFORNIA

California (State of)

Bond Sale—A Bank of America N.T. & S.A. underwriting syndicate merged with a Bankers Trust Company syndicate to purchase the \$100 million State of California Veterans Bonds offered June 10—v. 189, p. 2399.

The merged syndicate is managed by Bank of America, with Bankers Trust Company acting as joint manager. The Bank of America syndicate includes The First National City Bank of New York, The Chase Manhattan Bank, New York, American Trust Company, San Francisco, Security-First National Bank and California Bank, Los Angeles. The Bankers Trust Company group includes First National Bank of Chicago Halsey, Stuart & Co. Inc., and Chemical Corn Exchange Bank, New York.

The underwriting group bid a premium of \$19,159 for a combination of 5%, 4¾%, 3½%, 3¼% and 4% bonds, or a dollar bid of 100.019. The net interest cost to the State was 3.94%. The bonds were reoffered to investors to yield from 2.50% to a dollar price of par on the 4% bonds, according to maturity Feb. 1, 1961-1985.

Net interest cost to the state of 3.94% compared with a net interest cost of 3.55% on the \$50 million of State of California Veterans bonds sold in March this year.

Bonds sold on June 10 are part of a \$300 million authorization approved by voters in the elections of November, 1958. Proceeds will be used to finance home and farm loans to California veterans under a program inaugurated in 1921. Through 1958, the State of California had loaned more than \$1.1 billion under the program, in the form of 137,000 home and farm loans. Almost 45,000 had been paid off in full. The program has been self-supporting since its inception.

Underwriting accounts managed by Bank of America N.T. & S.A. have bought more than \$652 million of California state and municipal bonds in the past 12 months. The bank and its underwriting syndicates, through the policy of submitting bids on virtually all California state and municipal bond offerings, provide an assured source of funds for a broad range of projects, such

as new schools, hospitals, water and sewer systems and other public improvements.

Other major members of the underwriting syndicate which purchased the \$100 million State of California veterans bonds were:

Morgan Guaranty Trust Co.; Blyth & Co., Inc.; The First Boston Corporation; Harriman Ripley & Co., Incorporated; Harris Trust and Savings Bank; Smith, Barney & Co.; Lehman Brothers; Kuhn, Loeb & Co.; Drexel & Co.; Glorie, Forgan & Co.; C. J. Devine & Co.;

Continental Illinois National Bank & Trust Company of Chicago; The Northern Trust Company; R. H. Moulton & Company; Goldman, Sachs & Co.; Kidder, Peabody & Co.; Eastman Dillon, Union Securities & Co.; Bear, Stearns & Co.; Merrill Lynch, Pierce, Fenner & Smith, Incorporated; Dean Witter & Co.; Blair & Co. Incorporated;

Weeden & Co., Incorporated; The First National Bank of Boston; The First National Bank of Oregon; The Philadelphia National Bank; Seattle-First National Bank; Equitable Securities Corporation; Stone & Webster Securities Corporation; Phelps, Fenn & Co.; White, Weld & Co.; Salomon Bros. & Hutzler;

R. W. Pressprich & Co.; Paine, Webber, Jackson & Curtis; Mercantile Trust Company; Lazard Freres & Co.; Shields & Company; Reynolds & Co.; Crocker-Anglo National Bank; J. Barth & Co.; Ladenburg, Thalmann & Co.; John Nuveen & Co. (Incorporated); William R. Staats & Co.; Hornblower & Weeks; Wertheim & Co.; Hayden, Stone & Co.

Charter Oak School District, Los Angeles County, Calif.

Bond Sale—The \$180,000 school bonds offered June 9—v. 189, p. 2290—were awarded to a group headed by the Bank of America National Trust & Savings Association, San Francisco, as 4½s, at a price of 100.91, a basis of about 4.40%.

Hayward, Calif.

Bond Offering—Edw. K. Stanton, City Clerk, will receive sealed bids until 8 p.m. (Calif. DST) on June 23 for the purchase of \$2,250,000 general obligation municipal improvement bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1984 inclusive. Interest J-J. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco. (Further details of the offering may be obtained from J. B. Hanauer & Co., consultant to the City, 140 South Beverly Drive, Beverly Hills.)

Hemet Valley Union School Dist., Riverside County, Calif.

Bond Sale—The \$700,000 school building bonds offered June 1—v. 189, p. 2399—were awarded to a group headed by the Security-First National Bank, of Los Angeles, as follows:

\$225,000 5s. Due on July 1 from 1960 to 1968 inclusive.

475,000 4½s. Due on July 1 from 1969 to 1984 inclusive.

Hughes-Elizabeth Lakes Union Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (Calif. DST) on July 7 for the purchase of \$72,000 general obligation school bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1984 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Jefferson Elem. School District, San Mateo County, Calif.

Bond Sale—The \$80,000 school bonds offered June 2—v. 189, p. 2399—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

La Guna Salada Union Elementary School District, San Mateo County, California

Bond Sale—The \$70,000 school bonds offered June 2—v. 189, p. 2506—were awarded to Dean Witter & Company.

Nevada Union High School District, Nevada County, Calif.

Bond Offering—John T. Trauner, County Clerk, will receive sealed bids at his office in Nevada City, until 2 p.m. (Calif. DST) on June 17 for the purchase of \$1,500,000 general obligation bonds. Dated July 15, 1959. Due on July 15 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at the Bank of America National Trust & Savings Association, San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Ontario, Calif.

Bond Sale—The \$275,000 fire protection bonds offered June 2—v. 189, p. 2290—were awarded to the California Bank, of Los Angeles.

Placentia Unified School District, Orange County, Calif.

Bond Sale—The \$400,000 school building bonds offered June 2—v. 189, p. 2507—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 4½s, at a price of 100.62, a basis of about 4.18%.

San Diego Unified Sch. Dist., San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (Calif. DST) on June 30 for the purchase of \$7,000,000 school bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office, at the District's fiscal agency in New York City or Chicago, or at the main offices of the Bank of America National Trust & Savings Association in San Diego, Los Angeles and San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Stockton, Calif.

Bond Sale—The \$1,400,000 off-street parking revenue bonds offered June 8—v. 189, p. 2291—were awarded to a group composed of Blyth & Co., Inc., William R. Staats & Co., and Schwabacher & Co., at a price of 100.02, a net interest cost of about 4.72%, as follows:

\$685,000 bonds: \$245,000 6s, due on Dec. 1 from 1960 to 1968 inclusive; \$70,000 4½s, due on Dec. 1, 1969 and 1970; and \$370,000 4½s, due on Dec. 1 from 1971 to 1978 inclusive.

715,000 bonds as 4.70s.

Vacaville, Calif.

Bond Offering—Ruth A. Fraker, City Clerk, will receive sealed bids until 11 a.m. (Calif. DST) on June 23 for the purchase of \$990,000 sewer bonds. Dated July 15, 1959. Due on July 1 from 1961 to 1989 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Victor Valley Union High School District, San Bernardino County, California

Bond Sale—The \$450,000 school building bonds offered June 8—v. 189, p. 2506—were awarded to the First Western Bank & Trust Co., San Francisco, and Hill Richards & Co., jointly, as 4½s, at a price of 101.50, a basis of about 4.33%.

West Riverside School District, Riverside County, Calif.

Bond Sale—The \$254,000 school bonds offered June 1—v. 189, p. 2183—were awarded to Blyth & Company, Inc.

COLORADO

Gunnison, Colo.

Bond Sale—The \$335,000 sewer revenue bonds offered June 1—v. 189, p. 2399—were awarded to a group composed of Garrett-Bromfield & Co., Cruttenden, Podesta & Co., J. A. Hogle & Co., J. K. Mullen Investment Co., Peters, Writer & Christensen, and Walter & Company.

CONNECTICUT

Connecticut (State of)

\$62,500,000 Connecticut Turnpike Bonds Offered—An underwriting group managed by Lehman Brothers and The First Boston Corporation is offering to the public \$62,500,000 State of Connecticut 6%, 5%, 4¾%, 4½%, 4¼% and 4.20% Expressway (Connecticut Turnpike) Revenue and Motor Fuel Tax Bonds due serially 1964-1997, inclusive. The bonds are priced to yield 3.25% to 4.25%.

The issue, the seventh and final series of bonds sold to finance construction of the Turnpike, was awarded to Lehman-First Boston group as the result of a purchase proposal submitted at the request of the State of Connecticut. Under the proposal accepted by the State, the net interest cost of the bonds to the Turnpike will be 4.2998%.

The Turnpike, first opened to sectional travel on Jan. 2, 1958, has been completed for some time for all practical purposes. Proceeds from today's offering will be applied to the costs of the Turnpike east of the Connecticut River and will be sufficient to retire \$57,000,000 general obligation notes sold to provide for part of the costs of the eastern section.

With the issue, a total of \$459,500,000 bonds will have been sold to finance the building of the Turnpike. Debt service on the bonds, it is estimated, will be covered approximately four (4) times, on the basis of projected toll and concession revenues and of the prevailing 6 cents per gallon gasoline tax rate.

The bonds offered June 10 are not to be redeemable prior to July 1, 1969. On and after that date they may be redeemed at the option of the State of Connecticut or by operation of the bond acceleration fund at prices ranging from 104¼% and accrued interest if called on or prior to June 30, 1974 to 100½% on and after July 1, 1994.

The 129-mile express highway largely parallels the historic Boston Post Road (Route US 1) and extends from Greenwich, Conn. on the New York State end to Killingly on the Rhode Island line.

Among the members of the underwriting group are: Blyth & Co., Inc.; Harriman Ripley & Co., Incorporated; Smith, Barney & Co.; Eastman Dillon, Union Securities & Co.; Equitable Securities Corporation; Hemphill, Noyes & Co.; Merrill Lynch, Pierce, Fenner & Smith, Incorporated; F. S. Moseley & Co.; Phelps, Fenn & Co.;

R. W. Pressprich & Co.; B. J. Van Ingen & Co., Inc.; White, Weld & Co.; Bear, Stearns & Co.; Hornblower & Weeks; Ladenburg, Thalmann & Co.; John Nuveen & Co. (Incorporated); L. F. Rothschild & Co.

Portland, Conn.

Bond Offering—Town Treasurer McClure E. Ellsworth announces that sealed bids will be received c/o Day, Berry & Howard, 750 Main Street, Hartford, until 2 p.m. (EDST) on June 16 for the purchase of \$1,250,000 high school bonds. Dated July 15, 1959. Due on July 15 from 1960 to 1979 inclusive. Legality approved by Day, Berry & Howard, of Hartford.

Stamford, Conn.

Bond Offering—William J. Kelemen, Commissioner of Finance, will receive sealed bids until 2 p.m. (EDST) on June 16 for the purchase of \$5,398,000 bonds, as follows:

\$235,000 sanitary sewer bonds. Due on July 1 from 1960 to 1979 inclusive.
168,000 storm drain bonds. Due on July 1 from 1960 to 1976 inclusive.
430,000 general public improvement bonds. Due on July 1 from 1960 to 1979 inclusive.
4,565,000 school bonds. Due on July 1 from 1960 to 1979 inclusive.

Dated July 1, 1959. Principal and interest (J-J) payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

FLORIDA

Brevard County (P. O. Titusville), Florida

Certificate Sale—The \$225,000 certificates of indebtedness offered June 4—v. 189, p. 2399—were awarded to B. J. Van Ingen & Co., Inc., as 4¼s, at a price of par.

Florida State Board of Education (P. O. Tallahassee), Florida

Bond Offering—Thomas D. Bailey, Secretary of State Board of Education, will receive sealed bids until 9:30 a.m. (EST) on June 23 for the purchase of \$12,030,000 school bonds, as follows:

Series B
\$775,000 Gadsden County Bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1980 inclusive. Interest M-S.
650,000 Jackson County bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1980 inclusive. Interest J-D.
200,000 Martin County bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1980 inclusive. Interest J-D.
600,000 Monroe County bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1980 inclusive. Interest J-D.

Series C
575,000 Lee County bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1980 inclusive. Interest M-S.
255,000 Pasco County bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1980 inclusive. Interest M-S.
775,000 Sarasota County bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1980 inclusive. Interest M-S.

Series D
325,000 Bay County bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1980 inclusive. Interest M-S.
360,000 Escambia County bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1980 inclusive. Interest M-S.
125,000 St. Lucie County bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1980 inclusive. Interest M-S.
100,000 Santa Rosa County bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1980 inclusive. Interest M-S.

Series E
540,000 Brevard County bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1980 inclusive. Interest J-D.
2,400,000 Broward County bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1980 inclusive. Interest J-D.

1,200,000 Duval County bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1980 inclusive. Interest J-D.
700,000 Orange County bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1980 inclusive. Interest J-D.
1,600,000 Pinellas County bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1980 inclusive. Interest M-S.

Series F

850,000 Hillsborough County bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1980 inclusive. Interest J-D.

Payable at the Bankers Trust Company, of New York City, or at the option of the holder, at the Florida National Bank of Jacksonville. Bonds of each of the above issues maturing in 1970 and thereafter are callable, in whole or in part, in inverse numerical order, on March 1, 1969, or on any interest payment date thereafter for the bonds dated March 1, 1959, and on June 1, 1969, or on any interest payment date thereafter for the bonds dated June 1, 1959. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Pompano Beach, Fla.

Certificate Offering—Winifred F. Sharp, City Clerk, will receive sealed bids until 11 a.m. (EST) on June 23 for the purchase of \$1,990,000 water system revenue certificates. Dated Jan. 1, 1959. Due on July 1 from 1960 to 1989 inclusive. Certificates due in 1970 and thereafter are callable on any interest payment date on or after July 1, 1969. Principal and interest (J-J) payable at the Chase Manhattan Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

Walton County (P. O. DeFuniak Springs), Florida

Certificate Sale—The \$340,000 court house certificates offered June 2—v. 189, p. 2506—were awarded to a group composed of Thornton, Mohr & Farish, Leedy, Wheeler & Alleman, and Beil & Hough, as 4¾s.

IDAHO

University of Idaho (P. O. Moscow), Idaho

Bonds Not Sold—All bids received for the \$340,000 student infirmary revenue bonds offered June 4—v. 189, p. 2400—were rejected.

ILLINOIS

Baylis, Ill.

Bond Offering—Village Clerk Florence Wenans announces that the Board of Trustees will receive sealed bids until 7:30 p.m. (CST) on June 20 for the purchase of \$78,000 waterworks revenue bonds. Dated July 1, 1957. Due on June 1 from 1962 to 1998 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

Cook County Community Consol. School District No. 64 (P. O. Park Ridge), Ill.

Bond Sale—The \$275,000 school building bonds offered June 3—v. 189, p. 2507—were awarded to the First National Bank, of Chicago, at a price of 100.14, a net interest cost of about 4.03%, as follows: \$60,000 4½s. Due on Oct. 15 from 1962 to 1966 inclusive.
215,000 4s. Due on Oct. 15 from 1967 to 1978 inclusive.

Cook County School District No. 38 (P. O. Kenilworth), Ill.

Bond Sale—An issue of \$550,000 school building bonds was sold to R. W. Pressprich & Co., and Shearson, Hammill & Co., jointly, at a price of 100.004, a net interest cost of about 3.39%, as follows: \$340,000 3¼s. Due on Dec. 1 from 1960 to 1971 inclusive.
210,000 3½s. Due on Dec. 1 from 1972 to 1978 inclusive.

DuPage County School District No. 78 (P. O. Naperville), Ill.

Bond Sale—The \$585,000 school building bonds offered June 3—

v. 189, p. 2507—were awarded to the First National Bank, of Chicago, and A. G. Becker & Co., Inc., jointly, at a price of 100.05, a net interest cost of about 3.64%, as follows:

\$345,000 3½s. Due on Dec. 15 from 1961 to 1969 inclusive.
240,000 3¾s. Due on Dec. 1 from 1970 to 1974 inclusive.

Evanston, Ill.

Bond Sale—The \$2,525,000 bonds offered June 8—v. 189, p. 2507—were awarded to a group composed of Lazard Freres & Co., Wertheim & Co., and Ladenburg, Thalmann & Co., as 3½s, at a price of 100.36, a basis of about 3.46%.

Spring (P. O. R.F.D. 1, Garden Prairie), Ill.

Bond Offering—John H. Pineger, Town Clerk, will receive sealed bids until 10 a.m. (CDST) on July 1 for the purchase of \$50,000 road bonds. Dated Aug. 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest payable at the Second National Bank, of Belvidere. Legality approved by Chapman & Cutler, of Chicago.

Stephenson, Jo Daviess and Carroll Counties School District No. 200 (P. O. Pearl City), Ill.

Bond Sale—The \$395,000 school building bonds offered June 4—v. 189, p. 2507—were awarded to the Mercantile Trust Co., of St. Louis, and Wm. Blair & Co., jointly, at a price of par, a net interest cost of about 3.97%, as follows: \$80,000 3¾s. Due on Dec. 1 from 1961 to 1964 inclusive.
315,000 4s. Due on Dec. 1 from 1965 to 1975 inclusive.

Winnetka Park District, Ill.

Bond Sale—An issue of \$125,000 park improvement bonds was sold to Bacon, Whipple & Company.

INDIANA

New Harmony, Ind.

Bond Offering—Leora Armstrong, City Clerk-Treasurer, will receive sealed bids until 7:30 p.m. (CDST) on June 16 for the purchase of \$200,000 natural gas revenue bonds. Dated June 1, 1959. Due on Jan. 1 from 1962 to 1989 inclusive. Principal and interest (J-J) payable at the New Harmony National Bank, New Harmony, or at the option of the holder, at the Continental Illinois Bank & Trust Co., of Chicago. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Peru School Building Corporation (P. O. Peru), Ind.

Bond Sale—The \$1,240,000 first mortgage revenue bonds offered June 9—v. 189, p. 2507—were awarded to a group composed of John Nuveen & Co., City Securities Corp., Indianapolis Bond & Share Corp., and Raffensperger, Hughes & Co., at a price of 100.004, a net interest cost of about 4.56%, as follows: \$560,000 4¾s. Due on Jan. 1 from 1972 to 1976 inclusive.
680,000 4½s. Due on Jan. 1 from 1977 to 1986 inclusive.

West Lafayette, Ind.

Bond Sale—An issue of \$254,000 street improvement bonds was sold to the City Securities Corp. as 3¾s, at a price of 100.01, a basis of about 3.37%.
Dated June 1, 1959. Due semi-annually from July 1, 1961 to Jan. 1, 1968. Principal and interest (J-J) payable at the Lafayette National Bank of Lafayette. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Cedar Rapids, Iowa

Bond Offering—Harold G. Schaefer, City Clerk, will receive sealed bids and oral bids until 10 a.m. (CST) on June 25 for the purchase of \$1,775,000 bonds, as follows:

\$150,000 park bonds. Due on Dec. 1 from 1959 to 1968 inclusive.

600,000 sewer bonds. Due on Dec. 1 from 1959 to 1973 inclusive.
600,000 street improvement bonds. Due on Dec. 1 from 1960 to 1974 inclusive.
425,000 swimming pool bonds. Due on Dec. 1 from 1959 to 1973 inclusive.

The bonds are dated June 1, 1959. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

KENTUCKY

Ashland, Kentucky

Bond Offering—Clem S. Howard, City Clerk, will receive sealed bids until 11 a.m. (EST) on June 24 for the purchase of \$3,500,000 utilities revenue bonds. Dated April 1, 1959. Due on April 1 from 1961 to 1996 inclusive. Callable as of April 1, 1969. Principal and interest (A-O) payable at the Third National Bank, Ashland, or at the Chemical Corn Exchange Bank, New York City. Legality approved by Chapman & Cutler, of Chicago, and Wyatt, Grafton & Grafton, of Louisville.

Kentucky (State of)

Bond Sale—The \$1,500,000 State Property and Building Commission Revenue Project No. 7 bonds offered June 9—v. 189, p. 2400—were awarded to a group headed by W. E. Hutton & Co., as follows: \$760,000 3¾s. Due on Jan. 1 from 1962 to 1973 inclusive.
445,000 4s. Due on Jan. 1 from 1974 to 1978 inclusive.
295,000 4.10s. Due on Jan. 1 from 1979 to 1981 inclusive.

Others in the account: Pohl & Co., Inc., Field, Richards & Co., Magnus & Co., Walter, Woody & Heimerdinger, Charles A. Hinsch & Co., Inc., Breed & Harrison, Inc., Stranahan, Harris & Co., Inc., John W. Reinhart & Co., Weil, Roth & Irving Co., Fox, Reusch & Co., Inc., Edward G. Taylor & Co., and Westheimer & Co.

LOUISIANA

Iberia Parish Hospital District No. 2 (P. O. Loreauville), La.

Bond Offering—John C. MacDonald, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 8 for the purchase of \$80,000 hospital improvement bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1961 to 1974 inclusive. Interest (F-A). Legality approved by Foley, Cox & Judell, of New Orleans.

Jefferson Parish School District No. 1 (P. O. Gretna), La.

Bond Offering—L. W. Higgins, Secretary of the Parish School Board, will receive sealed bids until 4 p.m. (CST) on July 2 for the purchase of \$10,000,000 school bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1989 inclusive. Principal and interest (M-N) payable at the office of the Treasurer of the Parish School Board. Legality approved by Chapman & Cutler, of Chicago.

MAINE

Presque Isle and Westfield School Administrative District No. 1 (P. O. Presque Isle), Maine

Bond Sale—The \$550,000 school bonds offered June 3—v. 189, p. 2507—were awarded to a group composed of F. S. Moseley & Co., H. M. Payson & Co., and Pierce, White & Drummond, Inc., as 4s, at a price of 100.11, a basis of about 3.97%.

MARYLAND

Maryland (State of)

Certificate Offering—The \$10,467,000 certificates of indebtedness offered June 9—v. 189, p. 2507—were awarded to a group headed by the First National City Bank of New York, as 3¼s, at a price of 100.91, a basis of about 3.15%.

Others in the account: Bankers Trust Company; Smith, Barney & Co.; Harriman Ripley & Co. Incorporated; Blyth & Co., Inc.; The

First Boston Corporation; Merrill Lynch, Pierce, Fenner & Smith, Incorporated; Hornblower & Weeks; First of Michigan Corporation; J. C. Bradford & Co.;

Robert Winthrop & Co.; Industrial National Bank; Union Trust Company of Maryland; The Illinois Company Incorporated; Robert Garrett & Sons; Brown Brothers Harriman & Co.; Commerce Trust Company; Wachovia Bank & Trust Company; Elkins, Morris, Stokes & Co.

MASSACHUSETTS

Agawam, Mass.

Bond Sale—The \$665,000 school bonds offered June 9—v. 189, p. 2617—were awarded to L. F. Rothschild & Co., and Shearson, Hammill & Co., jointly, as 3.80s, at a price of 100.14, a basis of about 3.78%.

Barnstable, Mass.

Bond Offering—Howard W. Sears, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., 111 Franklin St., Boston, until 11 a.m. (DST) on June 18 for the purchase of \$47,000 airport bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1967 inclusive. Principal and interest payable at the above-mentioned Bank.

Brockton, Mass.

Bond Offering—Leo V. Clancy, City Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, 40 Water St., Boston, until 11 a.m. (DST) on June 18 for the purchase of \$700,000 bonds, as follows:

\$200,000 water bonds. Due on July 1 from 1960 to 1969 inclusive.
200,000 surface drainage and sewer bonds. Due on July 1 from 1960 to 1969 inclusive.
100,000 water bonds. Due on July 1 from 1960 to 1964 inclusive.
100,000 macadam pavement bonds. Due on July 1 from 1960 to 1964 inclusive.
100,000 sidewalk construction bonds. Due on July 1 from 1960 to 1964 inclusive.

The bonds are dated July 1, 1959. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Dartmouth, Mass.

Bond Sale—The \$260,000 water loan and library construction bonds offered June 9 were awarded to Goldman, Sachs & Co., as 3.70s, at a price of 100.06, a basis of about 3.68%.

Great Barrington, Mass.

Note Sale—The \$20,000 water mains notes offered June 1—v. 189, p. 2508—were awarded to the Great Barrington Savings Bank, as 2.90s, at a price of par.

Lenox, Mass.

Bond Offering—Mrs. Ann K. Gorman, Town Treasurer, will receive sealed bids until 11 a.m. (DST) on June 16 for the purchase of \$155,000 water bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1989 inclusive. Principal and interest payable at the Merchants National Bank of Boston.

Peabody, Mass.

Bond Offering—Charles J. Panagopoulos, City Treasurer, will receive sealed bids until 11 a.m. (EDST) on June 16 for the purchase of \$705,000 bonds, as follows:

\$360,000 school remodeling bonds. Due on July 15 from 1960 to 1969 inclusive.
245,000 water bonds. Due on July 15 from 1960 to 1969 inclusive.
100,000 street paving bonds. Due on July 15 from 1960 to 1964 inclusive.

Dated July 15, 1959. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Reading, Mass.

Note Offering—Preston F. Nichols, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., 111 Franklin St., Boston, until 11 a.m. (DST) on June 16 for the purchase of \$75,000 water loan notes. Dated July 15, 1959. Due on July 15 from 1960 to 1974 inclusive. Principal and interest payable at the above-mentioned Bank.

Scituate, Mass.

Bond Offering—Paul A. Reynolds, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State St., Boston, until 11 a.m. (DST) on June 18 for the purchase of \$1,798,000 school bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1978 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Somerville, Mass.

Note Sale—An issue of \$300,000 temporary loan notes was sold to the National Shawmut Bank, of Boston, at 2.04%.

Watertown, Mass.

Note Sale—An issue of \$300,000 temporary loan notes was sold to the Union Market National Bank, of Watertown, at 2.07%. Due on Oct. 30, 1959.

MICHIGAN

Addison Community Schools, Mich.

Bond Offering—Robert Chary, Secretary of the Board of Education, will receive sealed bids until June 16 for the purchase of \$700,000 school site and building bonds. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Athens Agricultural Schools, Mich.

Note Offering—Morgan Dean, Secretary of Board of Education, will receive sealed bids until 4 p.m. (EST) on June 17 for the purchase of \$24,900 tax anticipation notes. Dated June 1, 1959. Due on July 1, 1960.

Bloomfield Hills School District No. 2, Mich.

Bond Offering—Jean B. Martz, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 23 for the purchase of \$790,000 school building bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1989 inclusive. Bonds due in 1978 and thereafter are callable in inverse numerical order on any interest payment date on or after June 1, 1974. Principal and interest (J-D) payable at a bank or trust company designated by the manager of the syndicate or account purchasing the bonds. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Bloomfield Hills School District No. 2, Mich.

Note Offering—Jean B. Martz, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 15 for the purchase of \$300,000 tax anticipation notes. Dated June 1, 1959. Due on March 31, 1960. Principal and interest payable at a place designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Bronson Community School Dist., Michigan

Note Sale—An issue of \$66,500 tax anticipation notes was sold to the First National Bank, of Sturgis, at 3.25%.

Cherry Hill School District (P. O. 27100 Avondale, Inkster), Mich.

Note Offering—Jos. F. Schroeder, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on June 16 for the purchase of \$68,000 tax anticipation notes. Dated June 1, 1959. Due on Feb. 1, 1960. Principal and interest payable at the National Bank of Detroit, in Inkster.

Clinton Township (P. O. 29780 Moravian Drive), Mich.

Bond Offering—Edward J. Faulmann, Township Clerk, will receive sealed bids until 8 p.m. (DST) on July 2 for the purchase of \$224,000 special assessment bonds, as follows:

\$108,000 water main bonds. Due on Oct. 1 from 1960 to 1978 inclusive.

116,000 sanitary sewer bonds. Due on Oct. 1 from 1960 to 1978 inclusive.

The bonds are dated May 1, 1959. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Decherville Community Schools, Michigan

Note Sale—The \$45,000 temporary loan notes offered June 4—v. 189, p. 2508—were awarded to Kenower, MacArthur & Co., at 4.96%.

Delton Kellogg School District (P. O. Delton), Mich.

Note Sale—The \$39,000 tax anticipation notes offered June 4—v. 189, p. 2508—were awarded to the Michigan National Bank, of Battle Creek, at 4.00%, plus a premium of \$125.

Fort Gratiot Township Unit School District (P. O. 3985 Keewahdin Road, North Street, Port Huron), Mich.

Note Offering—Carl J. Schwedler, Superintendent of Schools, will receive sealed bids until 8 p.m. (EST) on June 17 for the purchase of \$50,000 tax anticipation notes. Dated June 30, 1959. Due on March 1, 1960. Principal and interest payable at a place agreed upon with the purchaser.

Grant Community School District No. 21 (P. O. Rothbury), Mich.

Bond Sale—The \$60,000 school site and building bonds offered June 3—v. 189, p. 2401—were awarded to Walter J. Wade, Inc.

Grosse Pointe Public Sch. System, Michigan

Note Offering—Ruth H. Gobel, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 17 for the purchase of \$1,750,000 tax anticipation notes. Dated June 1, 1959. Due on April 1, 1960. Principal and interest payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Harrison Township (P. O. Mount Clemens), Mich.

Bond Offering—Howard W. Phillips, Township Clerk, will receive sealed bids until 8 p.m. (EST) on June 22 for the purchase of \$37,000 special assessment water main bonds. Dated May 1, 1959. Due on Oct. 1 from 1959 to 1963 inclusive. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Henitzen Public School District (P. O. Southgate), Mich.

Bond Offering—Helen Bently, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 24 for the purchase of \$1,500,000 school improvement bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1984 inclusive. Callable as of June 1, 1969. Interest J-D. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

Lincoln Park, Mich.

Bond Offering—William G. Suzor, City Clerk, will receive sealed bids until 8 p.m. (EST) on June 22 for the purchase of \$29,800 general obligation improvement bonds. Dated April 1, 1959. Due on Oct. 1 from 1960 to 1965 inclusive. Principal and interest (A-O) payable at the Detroit Bank & Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Plainwell Community Schools, Michigan

Note Offering—James Armstrong, Secretary of Board of Education, will receive sealed bid until 7 p.m. (EST) on June 16 for the purchase of \$75,000 tax anticipation notes. Dated June 2, 1959. Due on March 1, 1960. Principal and interest payable at a place agreed upon with the purchaser.

Port Huron, Mich.

Bond Offering—Robert E. Krenke, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 22 for the purchase of \$300,000 general obligation port facilities bonds. Dated May 1, 1959. Due on Oct. 1 from 1960 to 1978 inclusive. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Rochester, Mich.

Bond Offering—Maxine Ross, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 22 for the purchase of \$280,000 water and sewer revenue bonds. Dated May 1, 1959. Due on July 1 from 1961 to 1984 inclusive. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

St. Clair School District, Mich.

Note Offering—Robert I. Simpson, Superintendent of Schools, will receive sealed bids until 1:30 p.m. (EST) on June 15 for the purchase of \$45,000 tax anticipation notes. Dated May 15, 1959. Due on March 1, 1960. Principal and interest payable at the Commercial and Savings Bank, of St. Clair.

Southgate, Mich.

Note Offering—Norman A. Cobb, City Clerk, will receive sealed bids until 8 p.m. (EST) on June 17 for the purchase of \$115,000 tax anticipation notes. Dated May 1, 1959. Due on Sept. 1, 1959. Principal and interest payable at a place agreed upon with the purchaser.

Traverse City School District, Michigan

Note Offering—Glen Loomis, Superintendent of Schools, will receive sealed bids until 4 p.m. (EST) on June 23 for the purchase of \$150,000 tax anticipation notes. Dated June 25, 1959. Principal and interest payable at a place agreed upon with the purchaser.

Walled Lake Consolidated School District, Mich.

Note Offering—Dwight L. Wiseman, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 15 for the purchase of \$300,000 tax anticipation notes. Dated May 15, 1959. Due on April 1, 1960. Principal and interest payable at a place agreed upon with the purchaser.

MINNESOTA

Browerville, Minn.

Bond Sale—The \$30,000 general obligation water and sewer system improvement bonds offered June 3—v. 189, p. 2401—were awarded to the Lee State Bank, of Browerville, as 4s.

Eden Prairie Indep. School District No. 272, (P. O. Hopkins), Minn.

Bond Sale—The \$425,000 school building bonds offered June 3—v. 189, p. 2508—were awarded to E. J. Prescott & Company.

Fridley Independent Sch. Dist. No. 14, Minn.

Bond Offering—Mrs. Ruby M. Skoglund, District Clerk, will receive sealed bids until 8 p.m. (CDST) on June 16 for the purchase of \$204,000 school building bonds. Dated July 1, 1959. Due on Jan. 1 from 1962 to 1989 inclusive. Callable as of Jan. 1, 1974. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

Mankato, Minn.

Bond Offering Revised—The \$658,000 improvement bonds will be sold on June 25, not June 15 as

previously announced. The offering will also include \$220,000 water and sewer bonds and bids for the total amount of \$878,000 bonds must be made on an "all or none basis". Complete details of the offering may be obtained from T. G. Evensen & Associates, Inc., 723 First National Soo Line Bldg., Minneapolis 2.

Mountain Lake, Minn.

Certificate Offering—Harvey Goosen, Village Clerk, will receive sealed bids until 7 p.m. (CST) on June 22 for the purchase of \$260,000 electric revenue certificates. Dated June 1, 1959. Due on June 1 from 1960 to 1969 inclusive. Interest J-D. Bidder to name paying agent. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

North St. Paul Indep. Sch. District No. 622 (P. O. St. Paul), Minn.

Bond Sale—The \$600,000 school building bonds offered May 19—v. 189, p. 2293—were awarded to the First National Bank, of St. Paul.

Proctor, Minn.

Bond Sale—The \$60,000 general obligation improvement bonds offered June 4—v. 189, p. 2401—were awarded to J. M. Dain & Co., and Allison-Williams Co., jointly, as 3.80s, at a price of 100.05, a basis of about 3.78%.

Randall Independent School District No. 489, Minn.

Bond Sale—The \$390,000 school building bonds offered June 1—v. 189, p. 2293—were awarded to Juran & Moody, Inc.

Raymond Indep. School District No. 346, Minn.

Bond Offering—C. L. Gunter, District Clerk, will receive sealed bids until 3 p.m. (CDST) on June 23 for the purchase of \$360,000 school building bonds. Dated July 1, 1959. Due on Jan. 1 from 1962 to 1989 inclusive. Interest J-J. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Rochester Common School District No. 1338, Minn.

Bond Offering—C. D. Peterson, District Clerk, will receive sealed bids until 3 p.m. (CDST) on June 30 for the purchase of \$45,000 school building bonds. Dated July 1, 1959. Due on Jan. 1 from 1962 to 1978 inclusive. Interest J-J. Legality approved by Howard, Peterson, LeFevre, Lefler & Hartson, of Minneapolis.

St. Louis County Unorganized Territory School District (P. O. Duluth), Minn.

Bond Offering—W. W. Salmi, Superintendent of Schools, will receive sealed bids until 1:30 p.m. (CDST) on June 16 for the purchase of \$1,500,000 general obligation school building bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1970 inclusive. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

St. Louis Park, Minn.

Bond Offering—Joseph Justad, City Clerk, will receive sealed bids until 2 p.m. (CDST) on June 30 for the purchase of \$1,350,000 bonds, as follows:

\$900,000 improvement bonds. Due on Feb. 1 from 1961 to 1980 inclusive.
450,000 park bonds. Due on Feb. 1 from 1962 to 1981 inclusive.

The bonds are dated Aug. 1, 1959. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

MISSISSIPPI

Corinth, Miss.

Bond Offering—Gerald Harrison, City Clerk, will receive sealed bids until 7 p.m. (CST) on June 15 for the purchase of \$90,000 industrial bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1979 inclusive. Legality approved by

Charles & Trauernicht, of St. Louis.

Gulfport Municipal Separate School District, Miss.

Bond Offering—James H. McManus, City Clerk, will receive sealed bids until 10 a.m. (CST) on June 16 for the purchase of \$400,000 school bonds. Dated June 1, 1959. Due on March 1 from 1960 to 1984 inclusive. Principal and interest payable at a bank designated by the purchaser. Legality approved by Charles & Trauernicht, of St. Louis.

Hazlehurst, Miss.

Bond Sale—An issue of \$50,000 public improvement bonds was sold to a group composed of Allen & Co., Bank of Hazlehurst, and the Merchants and Planters Bank, of Hazlehurst.

Mississippi (State of)

Bond Offering—Joe T. Patterson, Secretary of State Bond Commission, will receive sealed bids until 10 a.m. (CST) on July 1 for the purchase of \$5,000,000 highway revenue bonds. Dated Feb. 1, 1959. Due semi-annually from Aug. 1, 1963 to Feb. 1, 1979 inclusive. Callable after 10 years from date of issue. Principal and interest (F-A) payable at the State Treasurer's office, Continental Illinois National Bank & Trust Co., Chicago, or at the Chemical Bank & Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

MISSOURI

St. Louis County Reorganized School District No. R-6 (P. O. Eureka), Missouri

Bond Offering—Secretary Fred Kesseling announces that the Board of Education will receive sealed bids until 3 p.m. (CDST) on June 17 for the purchase of \$1,210,000 school bonds. Dated July 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at a bank or trust company designated by the purchaser, subject to approval by the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

St. Louis County, Kirkwood School District R-7 (P. O. Kirkwood), Mo.

Bond Offering—Secretary W. Donald Dubail announces that the Board of Directors will receive sealed bids until 8 p.m. (CDST) on June 24 for the purchase of \$1,000,000 school bonds. Dated Aug. 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at a bank or trust company in St. Louis designated by the purchaser, subject to approval by the Board of Directors. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Chouteau County School District No. 11 (P. O. Bid Sandy), Mont.

Bond Offering Changes—The \$278,000 school bonds will be sold on July 10, not June 29, as originally contemplated, and the date of the issue has been changed from Dec. 15, 1959 to June 15, 1959.

Stevensville, Mont.

Bond Offering—H. W. Wollaston, Town Clerk, will receive sealed bids until 2 p.m. (MST) on June 19 for the purchase of \$150,000 general obligation sewer bonds. Dated July 1, 1959. Interest J-J.

NEW HAMPSHIRE

Franklin, N. H.

Bond Offering—Mildred S. Gilman, Town Clerk, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until 11:30 a.m. (DST) on June 16 for the purchase of \$80,000 public improvement bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1967 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved

by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Plaistow School District, N. H.

Bond Offering—Laurence P. Ackerson, Chairman of School Board, will receive sealed bids c/o The National Shawmut Bank of Boston, Trust Dept., 40 Water Street, Boston, until noon (EDST) on June 16 for the purchase of \$60,000 school bonds. Dated July 15, 1959. Due on July 15 from 1960 to 1971 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thordike, Palmer & Dodge, of Boston.

Stratford School District, N. H.

Bond Offering—Mrs. Amy J. Blodgett, District Treasurer, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until 11 a.m. (DST) on June 18 for the purchase of \$115,000 school bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1979 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Somersworth, N. H.

Bond Offering—Albert J. Nadeau, Mayor, will receive sealed bids at the National Shawmut Bank, 40 Water St., Boston, until noon (DST) on June 18 for the purchase of \$200,000 water works bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1974 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by Storey, Thordike, Palmer & Dodge, of Boston.

NEW JERSEY

Mantua Township School District (P. O. Sewell), N. J.

Bond Sale—The \$80,000 school bonds offered June 8—v. 189, p. 2509—were awarded to the National Bank of Mantua, as 3½s, at a price of 100.16, a basis of about 3.71%.

Mercer County (P. O. Trenton), New Jersey

Bond Sale—The \$1,790,000 improvement bonds offered June 9—v. 189, p. 2618—were awarded to a group composed of Chase Manhattan Bank, Bankers Trust Co., both of New York, Wertheim & Co., and Van Deventer Brothers, Inc., taking \$1,784,000 bonds as 3½s, at a price of 100.35, a basis of about 3.35%.

Monroe Township School District (P. O. Williamstown), N. J.

Bond Offering—Mary M. Etsch, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 25 for the purchase of \$531,000 school building bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1961 to 1984 inclusive. Principal and interest (J-J) payable at the First National Bank of South River, in Jamesburg. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

New Milford School District, N. J.

Bond Sale—The \$2,085,000 school bonds offered June 4—v. 189, p. 2401—were awarded to a group composed of Halsey, Stuart & Co., Inc., John Nuveen & Co., W. H. Morton & Co., Inc., Winslow, Cohu & Stetson, Baxter & Co., Herbert J. Sims & Co., Inc., and R. D. White & Co., bidding for \$2,082,000 bonds, as 4½s, at a price of 100.16, a basis of about 4.35%.

NEW MEXICO

Albuquerque Municipal Sch. Dist., New Mexico

Bond Sale—The \$2,000,000 school building bonds offered June 9—v. 189, p. 2402—were awarded to a group composed of Phelps, Fenn & Co., W. H. Morton & Co., Inc., J. A. Hogle & Co., Quinn & Co., Garrett-Bromfield & Co., and Bosworth, Sullivan & Co., as 3½s, at a price of 100.18, a basis of about 3.44%.

DeBaca County, Fort Sumner Municipal School District No. 20 (P. O. Fort Sumner), New Mexico

Bond Sale—The \$380,000 school bonds offered June 1—v. 189, p. 2185—were awarded to the Commerce Trust Company, of Kansas City.

Gallup, N. Mex.

Bond Sale—An issue of \$2,203,000 joint utility refunding revenue bonds was sold to a group composed of Quinn & Co., Lucas, Eisen & Waeckerle, Inc., and Kirchner, Ormsbee & Wiesner, Inc., as follows:

\$312,000 2½s. Due on Jan. 1, 1960 and 1961.

333,000 3¼s. Due on Jan. 1, 1962 and 1963.

552,000 3½s. Due on Jan. 1 from 1964 to 1966 inclusive.

404,000 3¾s. Due on Jan. 1, 1967 and 1968.

455,000 4s. Due on Jan. 1, 1969 and 1970.

147,000 4½s. Due on Jan. 1, 1971.

Dated Jan. 1, 1959. Bonds due in 1965 and thereafter are callable as of July 1, 1964. Interest J-J. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

McKinley County, Gallup-McKinley County School District No. 1 (P. O. Gallup), N. Mex.

Bond Sale—The \$690,000 school building bonds offered June 9—v. 189, p. 2618—were awarded to a group composed of Commerce Trust Co., Kansas City, Zahner & Co., and Coughlin & Co., as 3½s, at a price of 100.02, a basis of about 3.48%.

NEW YORK

Albany, N. Y.

Bond Sale—The \$2,924,500 various purposes bonds offered June 9—v. 189, p. 2618—were awarded to a group headed by the Morgan Guaranty Trust Co., New York City, and First National Bank of Chicago, as 3½s, at a price of 100.38, a basis of about 3.40%.

Others in the account: Continental Illinois National Bank & Trust Co., Chicago; Bear, Stearns & Co.; White, Weld & Co., and American Securities Corp.

Brookhaven, Coram Fire District (P. O. Coram), N. Y.

Bond Sale—An issue of \$80,000 fire bonds was sold to Adams, McEntee & Co., Inc., as 4.20s, at a price of 100.63, a basis of about 4.12%.

Madison County, Cowaselon Creek Watershed Protection District (P. O. Wampsville), N. Y.

Bond Offering—Alvin J. White, County Treasurer, will receive sealed bids until 11 a.m. (DST) on June 18 for the purchase of \$200,000 water bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1989 inclusive. Principal and interest (J-D) payable at the Oneida Valley National Bank, Oneida. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York (State of)

Comptroller Seeks to Revise Local Finance Law—State Comptroller Arthur Levitt on June 8 announced that he will appoint a citizens advisory board to work with the staff of the Department of Audit and Control in preparation of a series of recommendations to revise and strengthen the local finance law.

Speaking at the annual meeting of the New York State Conference of Mayors, Mr. Levitt described this study as a "major undertaking." The Local Finance Law, as originally enacted, was a fine and effective statute. However, piecemeal amendments have been added to meet particular problems and there is a clear need to establish consistent policies.

Stating that his aim is to preserve and facilitate sound, long-range planning, Mr. Levitt announced that the Advisory Board

would be formed immediately and it would be composed of local officials, officers of organizations dealing with local government, and municipal and bonding attorneys. The staff of the Department has already begun its phase of the inquiry which is to furnish studies for the board.

As an illustration of the need for revision, Mr. Levitt cited provisions of Section 11 of the local finance law prescribing the periods of probable usefulness for which municipal obligations may be issued. He said, "This section was carefully drafted so as to give a sound basis for long-term bonds. Forty-seven types of capital improvements were covered, from airports to water systems. However, the section has been amended some 40 times, including the addition of new types of capital improvements from parking meters to golf courses and ski lifts. Piling amendment upon amendment has not only led to confusion, but poor draftsmanship. These changes have frequently overlapped and some of them have been adopted bearing the same paragraph number as other changes. Thus, we have two paragraphs numbered 53, three paragraphs numbered 57, and this year we have gained three paragraphs numbered 63.

"Other major areas to be considered by the Committee include the use of the deferred payment note, exceptions and amendments dealing with conflict of interests, and provisions dealing with joint financing by several municipalities. Means will also be sought to stop the flood of special acts submitted to the Legislature annually."

Exclusive of New York City, the cities and villages in the State spend some \$85 million annually for debt service on obligations other than school debt. Mr. Levitt expressed the hope that the study will lead to a lowering of these borrowing costs and hence savings to the taxpayer. He said, "One of our purposes is to develop practical means of minimizing borrowing requirements. For example, the simple device of revising the statute to require that the start of the fiscal year in villages coincide with the commencement of collection of real property taxes materially reduced borrowing requirements. Prior to such change, village real property taxes were collected some months subsequent to the start of the fiscal year which necessitated tax anticipation borrowings as high as \$6 million annually through tax anticipation notes. Less than \$662,000 was borrowed by villages in 1958—after the change in the law, a decrease of 89%."

In his speech, Mr. Levitt expressed concern over the increasing debt burden of New York State localities. Exclusive of New York City, close to \$2 billion is being borrowed. He said, "Increasing demands for new services and the need to replace outmoded facilities maintain a constant pressure on municipalities to borrow. Local officials, however, are also faced with a growing resistance to higher taxes. Our municipalities must remain responsive to civic needs. We should seek, through cooperative efforts, a constant review of policy and fiscal practices. Here the State should not dictate, so long as our municipalities are fiscally sound, as indeed they are, but the State should make all of its resources available in a common desire to keep a watchful eye on debt-incurring practices."

Mr. Levitt said that he expected to present a detailed program for action at the next session of the State Legislature.

Onondaga County (P. O. Syracuse), N. Y.

Bond Sale—One of those very infrequent developments in the competition for municipal bond issues marked the opening of bids

for the \$3,545,000 Public Works Commission Sanitary Districts offered June 11. This was the fact that the highest bid of 100.3999 for the issue as 3.60s had been entered by two groups, one headed by Halsey, Stuart & Co. Inc., and the other under the joint management of Harriman Ripley & Co., Inc., and Blyth & Co., Inc. At the request of county officials, the groups merged and received award of the issues, the net interest cost to the county being 3.574%.

Additional Sale—The \$790,000 building reconstruction bonds offered the same day were awarded to the Harris Trust & Savings Bank, Chicago, and the Marine Trust Co. of Western New York, Buffalo, jointly, as 3.10s, at a price of 100.036, a basis of about 2.99%.

Riverhead, Southampton and Brookhaven Central Sch. District No. 2 (P. O. Riverhead), N. Y.

Bond Sale—The \$830,000 school bonds offered June 10—v. 189, p. 2618—were awarded to a group composed of Halsey, Stuart & Co., Inc., George B. Gibbons & Co., Bacon, Stevenson & Co., W. H. Morton & Co., and Chas. E. Weigold & Co., as 3.90s, at a price of 100.21, a basis of about 3.87%.

Rye Sewer District No. 7 (P. O. Port Chester), N. Y.

Bond Sale—The \$255,000 sewer bonds offered June 3—v. 189, p. 2509—were awarded to Adams, McEntee & Co., Inc., and Tilney & Co., jointly, as 3.80s, at a price of 100.30, a basis of about 3.76%.

Yonkers, N. Y.

Bond Offering—John F. Carozza, City Comptroller, will receive sealed bids until noon (DST) on June 18 for the purchase of \$11,608,000 bonds, as follows:

\$5,125,000 school bonds. Due on July 1 from 1960 to 1973 inclusive.

1,746,000 public building bonds. Due on July 1 from 1960 to 1979 inclusive.

567,000 water bonds. Due on July 1 from 1960 to 1979 inclusive.

100,000 sewer bonds. Due on July 1 from 1960 to 1969 inclusive.

910,000 assessment-sewer bonds. Due on July 1 from 1960 to 1979 inclusive.

75,000 compensation award bonds. Due on July 1 from 1960 to 1963 inclusive.

140,000 assessment-local improvement bonds. Due on July 1 from 1960 to 1968 inclusive.

437,000 local improvement bonds. Due on July 1 from 1960 to 1978 inclusive.

745,500 parks and playground bonds. Due on July 1 from 1960 to 1969 inclusive.

314,000 equipment bonds. Due on July 1 from 1960 to 1969 inclusive.

1,248,000 street improvement parking area and viaduct bonds. Due on July 1 from 1960 to 1976 inclusive.

The bonds are dated July 1, 1959. Principal and interest (A-C) payable at the City Comptroller's office. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Yorktown, Somers, Cortlandt, Putnam Valley, Carmel and Phillips town Central School District No. 1 (P. O. Mohegan Lake), New York

Bond Offering—Walter Pansa, District Clerk, will receive sealed bids until 2 p.m. (DST) on June 25 for the purchase of \$1,029,000 school bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1987 inclusive. Principal and interest (M-S) payable at the District Treasurer's office. Legality approved by Wood, King & Dawson, of New York City.

NORTH CAROLINA

North Carolina State College (P. O. Chapel Hill), N. C.

Bond Sale—The \$2,200,000 student apartments revenue bonds offered June 8—v. 189, p. 2509—were sold to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

University of North Carolina (P. O. Chapel Hill), N. C.

Bond Sale—The \$2,000,000 student apartments revenue bonds offered June 8—v. 189, p. 2509—were sold to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

Woman's College of the University of North Carolina (P. O. Chapel Hill), N. C.

Bond Sale—The \$950,000 dormitory revenue bonds offered June 8—v. 189, p. 2510—were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

NORTH DAKOTA

Sheldon Special School District, North Dakota

Bond Offering—Harold M. Nesbitt, District Clerk, will receive sealed bids until 2 p.m. (CST) on June 22 for the purchase of \$80,000 school building bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1979 inclusive. Interest A-O. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

OHIO

Canal Fulton, Ohio

Bond Offering—Sealed bids will be received by the Village Clerk until noon (EST) on June 26 for the purchase of \$100,000 sewage bonds. Dated July 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Exchange Bank Company, Canal Fulton.

Clarksville-Vernon Local School District (P. O. Clarksville), Ohio

Bond Offering—Everett Harvey, District Clerk, will receive sealed bids until noon (EST) on June 23 for the purchase of \$115,000 building bonds. Dated June 15, 1959. Due on Dec. 15 from 1960 to 1981 inclusive. Principal and interest (J-D) payable at the Clinton County National Bank & Trust Co., in Wilmington. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Columbus, Ohio

Bond Offering—Russell D. Drake, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on July 9 for the purchase of \$1,500,000 General Slum Clearance Fund No. 1 bonds. Dated Aug. 1, 1959. Due on Feb. 1 from 1961 to 1990 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

East Cleveland, Ohio

Bond Sale—The \$300,000 general sewer improvement bonds offered June 3—v. 189, p. 2402—were awarded to Salomon Bros. & Hutzler, as 3½s, at a price of 100.86, a basis of about 3.39%.

East Sparta, Ohio

Bond Sale—The \$11,000 water main bonds offered June 4—v. 189, p. 2294—were awarded to Fahy, Clark & Co., as 4½s, at a price of 100.41, a basis of about 1.7%.

Elida Local School District (P. O. Box 242, Elida), Ohio

Bond Offering—H. G. Boate, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 22 for the purchase of \$200,000 school bonds. Dated July 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Commercial Bank of Delphos.

Findlay College (P. O. Findlay), Ohio

Bond Offering—Myrtle Deming, Treasurer of Board of Trustees,

will receive sealed bids until 10 a.m. (EST) on June 22 for the purchase of \$536,000 dormitory construction and refunding revenue bonds, as follows:

\$146,000 Series A Bonds. Due on July 1 from 1960 to 1998 incl.
390,000 Series B bonds. Due on July 1 from 1961 to 1998 incl.

Dated July 1, 1958. Interest J-J. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Girard, Ohio

Bond Sale—The \$36,100 special assessment paving bonds offered June 8 were awarded to McDonald & Co., as 4s.

Mahoning County (P. O. Youngstown), Ohio

Bond Offering—John C. Cox, Clerk of the Board of County Commissioners, will receive sealed bids until noon (DST) on June 25 for the purchase of \$30,500 special assessment sewer improvement bonds. Dated June 15, 1959. Due on Oct. 1 from 1960 to 1969 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Matamoras Local School District (P. O. New Matamoras), Ohio

Bond Offering—Dorothy Parker, Clerk of the Board of Education, will receive sealed bids until noon (EST) on July 8 for the purchase of \$105,000 school bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1980 inclusive. Principal and interest (J-D) payable at the Peoples Savings Bank, New Matamoras. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Montgomery County Beaver Creek Sewer District (P. O. Dayton), Ohio

Bond Sale—The \$358,750 sewage treatment plant bonds offered June 4—v. 189, p. 2402—were awarded to Braun, Bosworth & Co., Inc., and Merrill, Turben & Co., Inc., jointly, as 4s, at a price of 101.75, a basis of about 3.79%.

Seaman, Ohio

Bond Sale—The \$57,000 sewage disposal plant bonds offered June 1—v. 189, p. 2294—were awarded to Walter, Woody & Heimerdinger, as 4½s, at a price of 100.53, a basis of about 4.68%.

Vermilion, Ohio

Bond Offering—C. H. Horton, Village Clerk, will receive sealed bids until noon (EDST) on June 20 for the purchase of \$40,800 sanitary sewer and water mains bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1970 inclusive. Principal and interest (J-J) payable at the Erie County United Bank, of Vermilion. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Westlake, Ohio

Bond Sale—The various purpose bonds totaling \$155,250 offered June 4—v. 189, p. 2402—were awarded to the First Cleveland Corporation, as 4s, at a price of 100.94, a basis of about 3.82%.

Willoughby, Ohio

Bond Sale—The \$59,000 paving bonds offered June 8 were awarded to McDonald & Co., as 3½s, at a price of 100.24, a basis of about 3.70%.

OREGON

Albany, Ore.

Bond Offering—Ernest W. Isham, City Recorder, will receive sealed bids until 1:30 p.m. (PST) on June 24 for the purchase of \$60,000 general obligation sewer bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1979 inclusive. Interest J-D. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Dallas, Oregon

Bond Sale—The \$290,000 general obligation water storage dam bonds offered June 1—v. 189, p. 2403—were awarded to the First

National Bank of Oregon, in Portland, at a price of 98.14.

Dallas, Ore.

Bond Offering—Lydia Martens, City Supervisor, will receive sealed bids until 8 p.m. (PST) on June 15 for the purchase of \$70,556.42 improvement bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1980 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Jackson County School District No. 5 (P. O. 855 Siskiyou Road, Ashland), Ore.

Bond Offering—Irene E. Roach, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 22 for the purchase of \$1,275,000 general obligation school bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1979 inclusive. Bonds due in 1971 and thereafter are callable as of Jan. 1, 1970. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Lane County School District No. 19 (P. O. 1030 G Street, Springfield), Oregon

Bond Offering—Walter A. Commons, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 29 for the purchase of \$1,600,000 general obligation bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1979 inclusive. Callable on and after Aug. 1, 1970. Principal and interest (F-A) payable at the County Treasurer's office.

Washington and Multnomah Counties, Barnes Sch. Dist. No. 57-67 Joint (P. O. 11640 S. W. Parkway, Portland), Ore.

Bond Offering—Frances A. Hall, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 25 for the purchase of \$340,000 general obligation school bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1970 inclusive. Principal and interest (J-J) payable at the Washington County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

PENNSYLVANIA

O'Hara Township (P. O. Pittsburgh), Pa.

Bond Sale—The \$200,000 general obligation bonds offered June 8—v. 189, p. 2510—were awarded to a group composed of Singer, Deane & Scribner, Moore, Leonard & Lynch, Cunningham, Schmertz & Co., Inc., Hulme, Applegate & Humphrey, Inc., Steele, Haines & Co., and Thomas & Co., as 4s, at a price of 100.20, a basis of about 3.98%.

Philadelphia Sch. Dist., Pa.

Bond Sale—The \$6,000,000 general obligation bonds offered June 9—v. 189, p. 2295—were awarded to a group headed by Halsey, Stuart & Co., Inc., at a price of 100.04, a net interest cost of about 3.75%, as follows:

\$2,500,000 4½s. Due on July 1 from 1961 to 1970 inclusive.
2,000,000 4s. Due on July 1 from 1971 to 1978 inclusive.
1,250,000 3½s. Due on July 1 from 1979 to 1983 inclusive.
250,000 0.25s. Due on July 1, 1984.

Others in the account: Eastman Dillon, Union Securities & Co.; Goldman, Sachs & Co.; Blair & Co.; Stone & Webster Securities Corporation; Hornblower & Weeks; A. Webster Dougherty & Co.; Bramhall, Falion & Co.; Illinois Co.; Moore, Leonard & Lynch; Thomas & Co.; McCormick & Co., and Mullaney Wells & Co.

West Deer Twp. School District (P. O. Baird), Pa.

Bond Sale—The \$80,000 general obligation school bonds offered June 1—v. 189, p. 2510—were awarded to Stroud & Co., Inc., as 3½s, at a price of 100.19, a basis of about 3.70%.

Wilkesburg-Penn Joint Water Authority (P. O. Pittsburgh), Pennsylvania

Bond Offering—Michael Thomas, Secretary, will receive sealed bids until 4 p.m. (DST) on June 16 for the purchase of \$2,500,000 water revenue bonds. Dated May 1, 1959. Due on May 1 from 1961 to 1988 inclusive. Callable as of May 1, 1964. Principal and interest (M-N) payable at the Mellon National Bank & Trust Co., Pittsburgh. Legality approved by Kirkpatrick, Pomeroy, Lockhart & Johnson, of Pittsburgh.

Wyomissing, Pa.

Bond Sale—The \$300,000 general obligation improvement bonds offered June 9—v. 189, p. 2403—were awarded to Halsey, Stuart & Co., Inc., as 3½s, at a price of 100.35, a basis of about 3.46%.

PUERTO RICO

Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico

Revenues Gain—Revenues of the Authority in April, 1959 totaled \$793,561 compared with \$713,873 in April, 1958. Rafael V. Urrutia, Executive Director of the Authority announced. For the 12 months ended April 30, 1959 total revenues amounted to \$8,665,931 against \$8,126,854 in the previous year.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Aqueduct and Sewer Authority.

RHODE ISLAND

Centre Falls, R. I.

Bond Offering—Edward F. McLaughlin, Director of Finance, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until 11 a.m. (DST) on June 16 for the purchase of \$150,000 refunding bonds. Dated June 1, 1959. Due on June 1 from 1964 to 1978 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH CAROLINA

Converse College (P. O. Spartanburg), S. C.

Bond Offering—O. C. Charch-michael, President, will receive sealed bids until 11 a.m. (EST) on June 19 for the purchase of \$740,000 dining hall and student union revenue bonds. Dated November 1, 1958. Due on Nov. 1 from 1961 to 1998 inclusive. Interest M-N. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Bowdle, S. Dak.

Bond Offering—Otto Huber, City Auditor, will receive sealed bids until 8 p.m. (CST) on June 24 for the purchase of \$50,000 general obligation hospital bonds. Dated July 1, 1959. Due on Jan. 1 from 1962 to 1979 inclusive. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Faulkton, S. Dak.

Bond Sale—The \$20,000 general obligation sewage treatment bonds offered June 1—v. 189, p. 2403—were awarded to the Faulk County State Bank, of Faulkton, as 3.90s, at a price of par.

Gregory County School District No. 58 (P. O. Burke), S. Dak.

Bond Offering—W. D. Marshall, District Clerk, will receive sealed bids until 8 p.m. (CST) on June 18 for the purchase of \$140,000 general obligation school bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1978 inclusive. Principal and interest (J-J) payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

TENNESSEE

Blount County (P. O. Maryville), Tennessee

Bond Sale—The \$250,000 school bonds offered June 2—v. 189, p. 2187—were awarded to a group composed of the First U. S. Corporation, Merrill Lynch, Pierce, Fenner & Smith, and J. Osborn Wood & Co., at a price of par, a net interest cost of about 3.21%, as follows:

\$75,000 3½s. Due on May 1 from 1960 to 1964 inclusive.
25,000 3s. Due on May 1, 1965.
110,000 3¼s. Due on May 1 from 1966 to 1968 inclusive.
40,000 3.20s. Due on May 1, 1969.

Covington, Tenn.

Bond Sale—The \$300,000 electric system revenue bonds offered June 4—v. 189, p. 2403—were awarded to the First U. S. Corp.

Madison County (P. O. Jackson), Tenn.

Bond Offering—H. Leroy Pope, County Judge, will sell at public auction at 1:30 p.m. (CST) on June 29, a total of \$1,950,000 bonds, as follows:

\$1,800,000 school bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1961 to 1975 inclusive. Bonds due Jan. 1, 1969 and thereafter are callable as of July 1, 1968.

150,000 hospital bonds. Dated July 1, 1959. Due on July 1 from 1967 to 1978 inclusive.

Principal and interest (J-J) payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Amarillo Junior College District, Texas

Bond Sale—The \$978,000 school building bonds offered June 3—v. 189, p. 2404—were awarded to a group composed of Bache & Co., Municipal Securities Co., Muir Investment Corp., R. J. Edwards, Inc., and M. E. Allison & Co., Inc., at a price of 100.03, a net interest cost of about 3.64%, as follows:

\$163,000 3¼s. Due on May 1 from 1960 to 1962 inclusive.
395,000 3½s. Due on May 1 from 1963 to 1968 inclusive.
420,000 3¼s. Due on May 1 from 1969 to 1974 inclusive.

Atascosa County Road District No. 4-B (P. O. Jourdanton), Texas

Bond Sale—An issue of \$200,000 road improvement bonds was sold to the First Southwest Company.

Birdville Independent Sch. Dist. (P. O. Fort Worth), Tex.

Bond Sale—An issue of \$650,000 school building bonds was sold to a group composed of R. J. Edwards, Inc., Equitable Securities Corp., Hamilton Securities Co., and McClung & Knickerbocker.

Dated July 1, 1959. Due on April 1 from 1964 to 1990 inclusive. Bonds due in 1980 and thereafter are callable as of April 1, 1979. Principal and interest (A-O) payable at any bank mutually agreed upon by the purchaser and the Board of Trustees. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Borger Junior College District (P. O. Borger), Tex.

Bond Sale—The \$400,000 school building bonds offered June 3—v. 189, p. 2511—were awarded to a group composed of Rowles, Winston & Co., Moroney, Beissner & Co., and the Texas Bank & Trust Co., of Dallas, as follows:

\$95,000 4s. Due on June 1 from 1960 to 1964 inclusive.
180,000 3¼s. Due on June 1 from 1965 to 1971 inclusive.
125,000 4s. Due on June 1 from 1972 to 1974 inclusive.

Brazosport Indep. School District (P. O. Freeport), Texas

Bond Sale—The \$1,500,000 schoolhouse bonds offered June 4—v. 189, p. 2295—were awarded to a syndicate headed by the First National Bank, of Dallas, at a

price of par, a net interest cost of about 3.65%, as follows:

\$1,145,000 3 $\frac{1}{2}$ s. Due on July 15 from 1960 to 1972 inclusive.
355,000 3.70s. Due on July 15, 1973 and 1974.

Other members of the syndicate: Equitable Securities Corporation, Merrill Lynch, Pierce, Fenner & Smith, Commerce Trust Co. of Kansas City, Fort Worth National Bank, of Fort Worth, Money, Beissner & Co., and R. A. Underwood & Co., Inc.

Calhoun County Indep. Sch. Dist. (P. O. Port Lavaca), Texas

Bonds Not Sold—All bids submitted for the \$520,000 school-house bonds offered June 1, were rejected.

Corpus Christi Independent Sch. Dist., Texas

Bond Offering—Tom M. Browne, President of the Board of Education, will receive sealed bids until 4 p.m. (CST) on June 25 for the purchase of \$1,000,000 unlimited tax school house bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1981 inclusive. Principal and interest (J-D) payable at the Corpus Christi Bank & Trust Co., and at a co-paying agent designated by the successful bidder. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Howard County Consolidated Sch. Dist. No. 7 (P. O. Big Spring), Tex.

Bond Sale—An issue of \$45,000 school building bonds was sold to the Municipal Securities Co., as 5s and 4 $\frac{1}{2}$ s. Dated May 15, 1959. Due on May 15 from 1960 to 1980 inclusive. Interest M-N. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

O'Donnell, Tex.

Bond Sale—An issue of \$10,000 park bonds was sold to the Municipal Securities Co., as 5s, at a price of par. Dated May 1, 1959. Due on May 1 from 1979 to 1983 inclusive. Interest M-N. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Pettus Independent School District, Texas

Bond Sale—The \$75,000 school-house bonds offered June 4—v. 189, p. 2511—were awarded to Russ & Co., as follows:

\$33,000 4s. Due on May 1 from 1960 to 1971 inclusive.
10,000 3 $\frac{1}{2}$ s. Due on May 1, 1972.
32,000 3 $\frac{1}{2}$ s. Due on May 1, 1973 and 1974.

UTAH

Davis County School District (P. O. Farmington), Utah

Bond Sale—The \$588,000 general obligation school building bonds offered June 1—v. 189, p. 2404—were awarded to the Mercantile Trust Co., of St. Louis, and Merrill Lynch, Pierce, Fenner & Smith, jointly, at a price of 100.02, a net interest cost of about 3.25%, as follows:

\$88,000 3 $\frac{1}{2}$ s. Due on June 1, 1967.
500,000 3 $\frac{1}{2}$ s. Due on June 1 from 1968 to 1972 inclusive.

DIVIDEND NOTICE

CANADIAN PACIFIC RAILWAY COMPANY

Dividend Notice

At a meeting of the Board of Directors held today a dividend of seventy-five cents per share on the Ordinary Capital Stock was declared in respect of the year 1959, payable in Canadian funds on Aug. 1, 1959, to shareholders of record at 3.30 p.m. on June 19, 1959.

By order of the Board.

T. F. Turner,
Secretary.

Montreal, June 8, 1959.

WASHINGTON

Grant County Public Utility District No. 2, Wash.

Offering of \$195,000,000 Bonds Set for July 1—Public offering of approximately \$195,000,000 term and serial bonds is scheduled to be made July 1 by the underwriting group headed by Dillon, Read & Co. Inc.; Kuhn, Loeb & Co.; John Nuveen & Co., Incorporated; B. J. Van Ingen & Co., Inc.; and Foster & Marshall. The financing has been in preparation for some months.

The offering as presently set up will consist of \$179,225,000 term bonds maturing on July 1, 2009 and \$15,775,000 serial bonds due 1967-1979, inclusive.

Net proceeds from sale of the bonds will be used by the District, a municipal corporation and political subdivision of the State of Washington, to finance construction of the Wanapum Power Development consisting of a dam and powerhouse and related facilities. Construction bids on the dam were received by the District on May 15. The site of the Wanapum Development is in Central Washington on the Columbia River, 18 miles upstream from the Priest Rapids Development. The site is about 150 air miles north-east of Portland, Ore., 130 air miles southeast of Seattle, Wash., and 140 air miles southwest of Spokane.

The dam will have an overall structural length of 8,450 feet with a maximum height of 186 feet. The spillway has been designed with capacity sufficient for an extreme flood of 1,400,000 cubic feet per second, which capacity will compare with the maximum flood of record of 740,000 cubic feet per second that occurred in 1894. The powerhouse will contain ten generators. All ten generating units are required to be ready for commercial operation by Jan. 1, 1965 but it is estimated initial generation of some of the units will be commenced by Sept. 1, 1963.

Information meetings will be held in three cities to familiarize group members and potential investors with details of the financing and will be headed by officials of the Grant County Public Utility District; the engineers; counsel; representatives of power companies which have signed purchase power contracts with the District, and managers of the offering group. The meetings will be held in Chicago on Wednesday, June 17, at the Continental Illinois National Bank & Trust Co. at 11 a.m.; in New York City on Thursday, June 18, at the Chamber of Commerce of the State of New York at 11 a.m.; and in Boston on Friday, June 19, at the Parker House at 10:30 a.m.

King County Water District No. 93 (P. O. Mercer Island), Wash.

Bond Sale—The \$650,000 water revenue bonds offered June 3—v. 189, p. 2512—were awarded to Bramhall & Stein, and Wm. P. Harper & Son & Co., jointly.

King County, Federal Way School District No. 210 (P. O. Seattle), Wash.

Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on June 25 for the purchase of \$125,000 general obligation bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

Whitman County, Endicott School District No. 308 (P. O. Colfax), Washington

Bond Sale—The \$290,000 general obligation bonds offered May 14—v. 189, p. 2084—were awarded to the Bank of Endicott, and the Old National Bank, of Colfax, jointly.

Wisconsin State Colleges Building Corp. (P. O. Madison), Wis.

Bond Sale—The \$5,400,000 student union revenue bonds offered June 3—v. 189, p. 2404—were sold to the Federal Housing and Home Finance Corporation, as 2 $\frac{7}{8}$ s and 2 $\frac{3}{4}$ s, at a price of par.

WEST VIRGINIA

West Virginia Turnpike Commission (P. O. Charleston), W. Va.

Bondholders' Protective Committee Formed—Owners of bonds issued by the Commission financing construction of the West Virginia Turnpike have organized the West Virginia Turnpike Bondholders Protective Committee, it was announced in Washington, D. C. on June 9. Chairman of the Committee is John R. Steelman, Washington industrial consultant since 1953, who held numerous high government posts in three national administrations. Dr. Steelman was the assistant to the President during the Truman Administration, and also served as Special Assistant to President Eisenhower. The other members of the Protective Committee are Mr. Irving Rudd and Dr. Franklin L. Burdette. Mr. Rudd, partner in Rudd & Co., members of the New York Stock Exchange, has been in the investment securities business for 25 years. During World War II Mr. Rudd, an economist with degrees from Harvard and Columbia Universities, served with the Office of Strategic Services, and was Special Assistant to Donald Nelson, Chairman of the War Production Board. Dr. Burdette, a native of West Virginia, is a noted political scientist, presently Professor of Government and Politics and Director of the Bureau of Governmental Research at the University of Maryland.

The Secretary of the Committee will be Dr. Max M. Kampelman of Washington, D. C. Dr. Kampelman, who has had extensive government experience on the staff of the United States Senate for several years, is a partner in the law firm of Strasser, Spiegelberg, Fried & Frank.

It has also been announced that Mr. Bertram Lindman and Dr. Robinson Newcomb will serve as consultants to the Committee on engineering and economic problems. Mr. Lindman is an engineer and economist with long experience in highway and highway financing problems. Dr. Newcomb, a private economic consultant, has had a long career in the government service, and most recently served as an economist in the Office of Defense Mobilization and as a consultant to the Council of Economic Advisors. The New York City and Washington law firm of Strasser, Spiegelberg, Fried & Frank will act as counsel to the Committee.

The Turnpike Commission, an agency of the State of West Virginia, has issued 3 $\frac{3}{4}$ % bonds in the amount of \$96 million and 4 $\frac{1}{2}$ % bonds in the amount of \$37 million, all due on Dec. 1, 1989, to finance construction of the Turnpike. Interest on the bonds is payable out of Turnpike revenues, and commencing in 1957 annual payments out of revenue were to be made to a sinking fund to enable retirement of these bonds by the time of the maturity in 1989.

Traffic on the Turnpike, which opened in 1954, has been substantially under the levels which had been predicted. Payments to the sinking fund for retirement of the bonds have not been made, and during 1958, the fourth year of the Turnpike's operation, its net revenues were not adequate to meet bond interest requirements. As a consequence, the bonds have been selling at a price equivalent to about half their face value.

Dr. Steelman has made the following statement concerning the objectives of the Committee:

"Our purpose is to take such steps as are necessary and appropriate to assist the Turnpike Commission in putting its operation on a realistic and profitable basis which will enable the Commission to meet its obligations to the bondholders. The Committee is now exploring various means for achieving this objective. We would like to obtain the cooperation of and participation in our efforts of all of the Turnpike's bondholders."

WISCONSIN

Cedar Grove (Village) & Holland (Town) Joint School District No. 1 (P. O. Cedar Grove), Wis.

Bond Sale—The \$189,000 school bonds offered June 2—v. 189, p. 2404—were awarded to Barcus, Kindred & Co., as follows:
\$89,000 3 $\frac{1}{2}$ s. Due on July 1 from 1961 to 1969 inclusive.
100,000 3.90s. Due on July 1 from 1970 to 1979 inclusive.

Milwaukee, Wis.

Bond Offering—John E. Kalupa, City Comptroller, will receive sealed bids until 10:30 a.m. (CST) on June 23 for the purchase of \$7,540,000 general obligation Public Museum bonds. Dated July 15, 1959. Due on July 15 from 1960 to 1966 inclusive. Principal and interest (J-J) payable at the City Treasurer's office, or at the Morgan Guaranty Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

New Madison, Wis.

Bond Offering—A. W. Bareis, City Clerk, will receive oral bids at 10 a.m. (CST) on June 23 for the purchase of \$1,000,000 water-works revenue bonds. Dated April 1, 1959. Due on Oct. 1 from 1960 to 1985 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

Oshkosh, Wis.

Bond Offering—Roger Kliss, City Clerk, will receive sealed bids until 11 a.m. (CST) on July 1 for the purchase of \$4,600,000 Series A corporate purposes bonds. Dated July 1, 1959. Bidders to specify one of the following maturity schedules: (A) on July 1 from 1960 to 1974 inclusive; (B) on July 1 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at a bank designated by the successful bidder, or at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Wausau, Wis.

Bond Sale—The \$3,750,000 corporate purpose bonds offered June 9—v. 189, p. 2512—were awarded to a group headed by the First National Bank of Chicago, as 3 $\frac{1}{2}$ s, at a price of 100.009, a basis of about 3.49%.

Others in the account: Northern Trust Co., of Chicago; White, Weld & Co.; Mercantile Trust Company, of St. Louis; The Milwaukee Company; Braun, Bosworth & Co., Inc.; William Blair & Co.; Baxter & Co.; Rodman & Renshaw, and H. V. Sattley & Co., Inc.

CANADA

NOVA SCOTIA

Yarmouth, N. S.

Debenture Sale—An issue of \$195,000 improvement debentures was sold to Gairdner Son & Co., Ltd., as 5 $\frac{1}{4}$ s, at a price of 97.04.

ONTARIO

Elmira, Ont.

Debenture Sale—An issue of \$400,000 improvement debentures was sold to the Bankers Bond Corp., Ltd., and Dawson, Hannaford, Ltd., jointly, as 5 $\frac{1}{2}$ s, at a price of 96.75. Due on July 1 from 1960 to 1979 inclusive. Interest J-J.

Napanee, Ont.

Debenture Sale—An issue of \$84,500 improvement debentures was sold to R. A. Daly & Co., Ltd., as 5 $\frac{1}{2}$ s, at a price of 97.11. Due on June 1 from 1960 to 1974 inclusive. Interest J-D.

QUEBEC

Dorval Catholic School Commission, Que.

Bond Sale—An issue of \$450,000 5 $\frac{1}{2}$ % school bonds was sold to L. G. Beaubien & Co., Ltd., at a price of 95.87. Dated June 1, 1959. Due on June 1 from 1960 to 1969 inclusive. Interest J-D.

Duvernay, Quebec

Debenture Sale—An issue of \$543,000 improvement debentures was sold on May 19 to a syndicate headed by the Banque Provinciale du Canada, as 5 $\frac{1}{2}$ s, at a price of 92.07, a basis of about 6.77%. Dated June 1, 1959. Due on June 1 from 1960 to 1969 inclusive. Interest J-D.

Other members of the syndicate: Florida Matteau & Fils, Credit Anglo-Francais, Ltd., Gaston Laurent, Inc., Durocher, Rodrigue & Co., Ltd., Grenier, Ruel & Co., Inc., Garneau, Boulanger, Ltd., La Corporation de Prets de Quebec, Credit Quebec, Inc., Belanger, Inc., Morgan, Ostiguy & Hudon, Ltd., Oscar Dube & Co., Inc., and J. E. Laflamme, Ltd.

Hudson Catholic Sch. Commission, Quebec